

**Report of the Trustees and
Unaudited Financial Statements
for the Period 5 June 2023 to 30 April 2024
for
Gann Charitable Trust CIO**

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Gann Charitable Trust CIO

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Gann Charitable Trust CIO
Report of the Trustees
for the Period 5 June 2023 to 30 April 2024

The trustees present their report with the financial statements of the charity for the period 5 June 2023 to 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity is:

(1) For the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants, or by grants to charities or other organisations worldwide that provide education.

(2) The prevention or relief of poverty or financial hardship anywhere in the world by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship

(3) To advance the orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Sculchan Aruch).

(4) To promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period, the charity's incoming resources amounted to £82,995. Total resources expended amounted to £75,128. The fund reserves have increased by £7,867.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is a charitable incorporated organisation and is governed by its constitution dated 5 June 2023 and registered with Charity Commission under charity number 1203399.

Recruitment and appointment of new trustees

The management of the charity is responsibility of the Trustees who are elected and co-opted under the terms of the constitution. The constitution requires the charity to have a minimum of three trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203399

Gann Charitable Trust CIO
Report of the Trustees
for the Period 5 June 2023 to 30 April 2024

Principal address

Pin Mill House
Priestley Road
Worsley
Manchester
M28 2LX

Trustees

M Cohen (appointed 5.6.23)
Mrs L L Cohen (appointed 5.6.23)
A Kornbluth (appointed 5.6.23)
R N Links (appointed 5.6.23)

Independent Examiner

Ian Sluckis FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 3 February 2025 and signed on its behalf by:

M Cohen - Trustee

**Independent Examiner's Report to the Trustees of
Gann Charitable Trust CIO**

Independent examiner's report to the trustees of Gann Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of Gann Charitable Trust CIO (the Trust) for the period 5 June 2023 to 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sluckis FCA

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

3 February 2025

Gann Charitable Trust CIO

Statement of Financial Activities
for the Period 5 June 2023 to 30 April 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		82,995
		<hr/>
EXPENDITURE ON		
Charitable activities		
Donations		74,394
Other		734
		<hr/>
Total		75,128
		<hr/>
NET INCOME		7,867
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TOTAL FUNDS CARRIED FORWARD		7,867
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The notes form part of these financial statements

Gann Charitable Trust CIO

**Balance Sheet
30 April 2024**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		8,587
CREDITORS		
Amounts falling due within one year	4	(720)
NET CURRENT ASSETS		<u>7,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,867</u>
NET ASSETS		<u>7,867</u>
FUNDS	5	
Unrestricted funds		<u>7,867</u>
TOTAL FUNDS		<u>7,867</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 February 2025 and were signed on its behalf by:

M Cohen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 5 June 2023 to 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	£
Donations	74,394
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The total grants paid to institutions during the period was as follows:	
	£
Broom Foundation	19,895
Meor	19,000
Young Lubavitch	10,806
Others - less than £5,000	24,693
	<hr/>
	74,394
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Notes to the Financial Statements - continued
for the Period 5 June 2023 to 30 April 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 April 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£
	720
	<u>720</u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.4.24 £
Unrestricted funds		
General fund	7,867	7,867
	<u>7,867</u>	<u>7,867</u>
TOTAL FUNDS	<u>7,867</u>	<u>7,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,995	(75,128)	7,867
	<u>82,995</u>	<u>(75,128)</u>	<u>7,867</u>
TOTAL FUNDS	<u>82,995</u>	<u>(75,128)</u>	<u>7,867</u>

6. RELATED PARTY DISCLOSURES

During the period donations amounting to £82,995 were made by companies in which one of the trustees is a director of those companies.

7. ULTIMATE CONTROLLING PARTY

The charity is jointly controlled by the trustees.

**Notes to the Financial Statements - continued
for the Period 5 June 2023 to 30 April 2024**

8. GOING CONCERN

The charity's financial statements for the period ended 30 April 2024 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.