

Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	05	06	2023		31	03	2024

Section A Reference and administration details

Charity name The Akwaaba Foundation

Other names charity is known by

Registered charity number (if any) 1203396

Charity's principal address 8 Park End

Brackley

Postcode NN13 5LX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Martin Palmer	Chair		
2	Catherine Roy-Stanley			
3	Rob Ellington			
4	Francesca Palmer			
5	Nicholas Crispin Burnett Gill		16/6/24	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

(eg. trust deed, constitution)

Constitution

How the charity is constituted

(eg. trust, association, company)

Foundation

Trustee selection methods

(eg. appointed by, elected by)

Selected for their experience in Ghana or their ability to fundraise. The trustees are Appointed.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of this CIO is to advance the life, relieve the needs and help young people in disadvantaged communities in Accra, Ghana. This is done by fundraising to support the work that is delivered by Akwaaba Volunteers.

The money raised by the foundation supports the activities in Ghana. These are

- A. Helping young people to enable them to participate in society as independent, mature and responsible individuals
- B. Providing recreational and leisure activities in the interest in social welfare, designed to improve their conditions of life
- C. Advancing education
- D. Preserving and protecting good health

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

This year our impact in the community has greatly increased:

Each day we are reaching 1000 children in Labadi across our projects in health care, education and sports.

We have 410 children enrolled in primary education at our partner school, this has increased from 350 in 2022 /2023.

There has been a 20% rise in girls participating in our projects and playing sports on a regular basis. We have seen the number of girls rise from 45 to over 60 girls.

We have led 2 teacher training workshops across the community to improve the standard of education which has impacted 45 teachers in 15 different schools.

All 300 participants at our after school sports project are getting daily sports coaching from qualified experts, clean drinking water, kits, boots and equipment and have health insurance.

A library has been built as well as a vocational training centre. Starting with Hairdressing and sewing. We have had 24 girls in our vocational training centre and have plans to start enrolling boys in vocational training (barbering, carpentry and graphic design) over the next year.

Section E

Financial review

Brief statement of the charity's policy on reserves

We aim to keep a minimum of £10,000 in the account to make sure

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Martin Palmer

Position (eg Secretary, Chair, etc)

Chair

Date

11th December 2024

				Budget	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	TOTAL
INCOME															
Initial gifted investment				£14,307.89											£14,307.89
Sponsorship income															
Venue Search London				£5,000.00								£5,000.00			£5,000.00
Maiden factor															£0.00
Teshie Foundation				£5,000.00				£1,250.00			£1,250.00				£2,500.00
Chee				£10,000.00	£1,250.00						£10,000.00				£11,250.00
Sponsor a child					£130.00	£140.00	£40.00	£130.00	£230.00	£150.00	£165.00	£284.11	£480.00	£108.82	£1,857.93
Hike fundraiser															£0.00
Oysta									£10,000.00						£10,000.00
KKL								£50.00	£20.00			£40.00		£20.00	£130.00
Perlat									£585.51						£585.51
Kitchen Table											£5,000.00				£5,000.00
Just Giving									£671.32		£2,474.59	£2,974.63	£791.46		£6,912.00
Mentoring support													£150.00		£150.00
Tec Events Donation													£325.00	£400.00	£725.00
TOTAL				£34,307.89	£1,380.00	£140.00	£40.00	£1,430.00	£11,506.83	£150.00	£18,889.59	£8,298.74	£1,746.46	£528.82	£58,418.33
Volunteers Income	Price	number													
	£325.00	60		£19,500.00	£2,580.68			£3,552.53	£0.00		£2,998.00	£100.00	£2,698.00	£700.00	£12,629.21
TOTAL INCOME				£53,807.89	£3,960.68	£140.00	£40.00	£4,982.53	£11,506.83	£150.00	£21,887.59	£8,398.74	£4,444.46	£1,228.82	£71,047.54
COSTS															
Volunteers Costs															
Volunteers Accomodation	182	60		£10,920.00	£779.03	£1,306.40	£0.00	£1,482.00				£1,377.95	£1,850.00	£905.51	£7,700.89
Total				£10,920.00	£779.03	£1,306.40	£0.00	£1,482.00	£0.00	£0.00	£0.00	£1,377.95	£1,850.00	£905.51	£7,700.89
Education costs															
Assited Primary Education	160	70		£11,200.00									£0.00	£0.00	
Assisted Secondary Education	128	5		£640.00											
Water												£0.00	£0.00	£100.00	£100.00
Desks												500			£500.00
washing machine															
School Excursions				£482.94										£270.00	£270.00
School uniforms															
Misc					£250.00	£500.00	£0.00		£1,328.00		£1,402.00	£620.00	£1,686.00	£400.00	£6,186.00
Total				£12,322.94	£250.00	£500.00	£0.00	£0.00	£1,328.00	£0.00	£1,402.00	£1,120.00	£1,686.00	£770.00	£7,056.00
Community Centre Costs															
Health Insurance for children	1	180		£180.00								£1,000.00			£1,000.00
After school				£5,280.00								£0.00	£0.00	£325.00	£325.00
Sports Equipment				£671.00								£0.00			
Football games				£643.92											
Netball games				£1,448.81									£0.00		
Library and Sewing set up					£1,120.00	£468.00		£3,111.00						£25,000.00	£29,699.00
Library material costs				£100.00								£0.00	£0.00		£125.00
Sewing Centre material costs				£800.00								£0.00	£0.00	£125.00	£125.00
Electricity				£144.00											
Mics					£300.00	£500.00			£585.00		£150.00			£350.00	£1,885.00
Total				£9,267.72	£1,420.00	£968.00	£0.00	£3,111.00	£585.00	£0.00	£150.00	£1,000.00	£0.00	£25,925.00	£33,159.00
Outreach															
Outreach program				£535.00											
Jesse and Eugene															
Ruby's leg															
Rent for 6 families				£3,058.60	£1,000.00						£465.00		£155.00		£1,620.00
Misc														£92.00	£92.00
Total				£3,593.60	£1,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£465.00	£0.00	£155.00	£92.00	£1,712.00
General															
Transport				£2,000.00		£150.00		£50.00	£50.00		£2,011.00			£50.00	£2,311.00
Xmas Parties				£1,448.81											
Easter Party				£482.94											
Photography/Media				£193.17										£250.00	£250.00
Shipping				£1,000.00											
Founders				£9,000.00											
Misc					£200.00	£500.00			£150.00			£5,702.52			£5,702.52
Total				£14,124.92	£200.00	£650.00	£0.00	£50.00	£200.00	£0.00	£2,011.00	£8,467.52	£633.00	£300.00	£12,511.52
TOTAL COSTS				£50,229.18	£3,649.03	£3,424.40	£0.00	£4,643.00	£2,113.00	£0.00	£4,028.00	£11,965.47	£4,324.00	£27,992.51	£62,139.41
Profit/Loss				£3,578.71	£311.65	-£3,284.40	£40.00	£339.53	£9,393.83	£150.00	£17,859.59	-£3,566.73	£120.46	-£26,763.69	£8,908.13
Cash			14,307.89		£14,619.54	£11,335.14	£11,375.14	£11,714.67	£21,108.50	£21,258.50	£39,118.09	£35,551.36	£35,671.82	£8,908.13	

ab

Balance Sheet at 31st May 2024

Assets	
Cash at bank	£0.00
Net Assets	£0.00
Reserves	
Retained Earnings	£0.00
Total Reserves	£0.00

