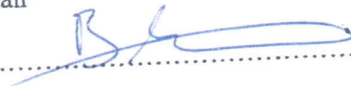


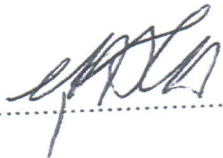
2. Observe the methods and principles in the Charities SORP.
3. Make reasonable and prudent judgments and estimates.
4. Prepare the financial statements on a going-concern basis unless inappropriate.
5. Maintain adequate accounting records and implement effective internal controls.

Approved by the Board of Trustees on 120 May 2025 and signed on its behalf

Bernard Morlet, Chair


.....

Gary Shields, Treasurer


.....

events. This body has also mandated compulsory “Black Box” warnings to be included in all packaging containing Finasteride.

Challenges:

Securing repeat funding from a donor base that is largely financially compromised, and balancing rapid project initiation with prudent reserves management.

On-going dialogue with the MHRA to obtain recognition and reporting of lived patient experiences when they follow nationally approved guidelines and instructions.

5. Financial Review

- **Total incoming resources:** £30,902
- **Total resources expended:** £27,261
- **Net movement in funds:** £3,641
- **Cash funds carried forward:** £3,641

Reserves Policy:

Trustees aim to hold unrestricted reserves equivalent to approximately 12 months of running costs (c. £1,000). As at 1 August 2024, free reserves stood at £1,618. Restricted start-up funds have provided additional flexibility.

Principal Funding Sources:

Individual donations, raised on the understanding that donors will not be placed in financial hardship by their contributions.

6. Plans for Future Periods

1. **Diversify Funding Base:** Target corporate donors, private philanthropic foundations and government grant programmes.
 2. **Patient Database Project:** Secure core funding to develop a comprehensive patient registry to identify symptom-profile patterns and potential biomarkers.
 3. **Digital Outreach:** Launch a YouTube channel to serve as an accessible information hub for PFS and PSSD communities.
 4. **Political Engagement:** Lobby key MPs and form a cross-party group to influence men’s and young people’s health policy, enhancing submissions to regulators and scientific nomenclature bodies.
-

7. Trustee Responsibilities Statement

The Trustees (who also act as Directors for company law purposes) are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102). They must:

1. Select and apply suitable accounting policies consistently.

3. Objectives, Public Benefit and Activities

Charitable Objects:

To promote scientific research into the prevention, cure, management and alleviation of iatrogenic disease—including, but not limited to, Post-Finasteride Syndrome—by providing funding on the condition that useful research results are disseminated for public benefit.

Public Benefit:

The trustees confirm that they have had due regard to the Charity Commission's public benefit guidance in planning and delivering activities during the reporting period. By funding independent scientific research, raising awareness among healthcare professionals and the wider public, and facilitating improved adverse-effect reporting, the charity has:

- Advanced understanding of PFS/PSSD pathophysiology, benefiting current and future patients through peer-reviewed publications and data-sharing networks.
- Improved patient outcomes by disseminating practical information and resources, leading to earlier recognition and management of adverse effects by clinicians.
- Enhanced regulatory safeguards by collaborating with the MHRA to refine adverse-event reporting workflows, reducing the risk of under-reporting and safeguarding public health.

Activities during 5 June 2023 – 1 August 2024:

- **Fundraising:** Raised £30,902 in donations predominantly from patients and family members.
 - **Grant-making:** Committed approximately £24,000 to fund Professor Melcangi's "Milano Project" at the University of Milan, a seven-investigation initiative translating preclinical PFS findings toward human trials.
 - **Scientific Engagement:** Searched for and screened additional researchers to investigate underlying mechanisms of PFS and Post-SSRI Sexual Dysfunction (PSSD).
 - **Awareness and Advocacy:**
 - Orchestrated TV, radio and press interviews to highlight the scale and severity of finasteride side-effects.
 - Engaged the MHRA to improve adverse-effect reporting accuracy and timeliness.
-

4. Achievements and Performance

- **Research Funding:** Enabled acceleration of two ongoing and five new clinical-translational studies within the Milano Project, targeting completion of investigations by end-2026.
- **Stakeholder Collaboration:** Established data-sharing frameworks with University of Milan and initiated discussions with UK research partners for parallel studies.
- **Public Awareness:** Secured multiple media features, reaching an estimated audience of over 250,000 and improving professional awareness among healthcare providers.
- **Regulatory Engagement:** Met with MHRA representatives twice, resulting in revised guidance for healthcare professionals on recording and reporting PFS/PSSD

Sidefxhub.UK
Trustees' Annual Report for the period ending 1 August 2024
(Period: 5 June 2023 to 1 August 2024)

1. Reference and Administrative Details

- **Charity name:** Sidefxhub.UK
- **Registered charity number:** 1203385
- **Registered office:** 66 Leam Terrace, Leamington Spa, CV31 1BQ
- **Trustees who served during the period:**
 1. Gary Shields (Treasurer)
 2. Katharine Hayden (Scientific Officer)
 3. Bernard Morlet (Chair)
 4. Robert Dixon

(All trustee appointments are patient- or beneficiary-led, or involve family members of patients, recruited by invitation.)

- **Board of Directors:**

1. Gary Shields
2. Morten Skov
3. Robert Dixon
4. Bernard Morlet

(Patient- or family-member-led, meeting at least weekly with daily communication as needed.)

- **Key advisers:**

- **Independent Examiner:** Max Retallack, TC Group Business Advisors & Accountants
- **Bankers:**
 - The Co-operative Bank Community Direct Plus Account (online)
 - WISE Foreign Currency Account (online)

2. Structure, Governance and Management

Sidefxhub.UK is constituted as a Charitable Incorporated Organisation (CIO) under English law. Overall control is vested in the Board of Trustees, who set strategic direction and oversee governance. Day-to-day decision-making is delegated to a patient-led Board of Directors, which meets weekly (with continual daily liaison) to manage operations and put the trustees' policies into practice. A formal risk-register is maintained and reviewed quarterly, covering financial stability, safeguarding, and regulatory compliance.

Notes to the accounts for the period ended 1st August 2024

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st October 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sidefxhub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

(b) Preparation of accounts on a going concern basis

The Trustees consider that the principal uncertainty regarding going concern relates to the ability to raise funds. The Trustees monitor fund raising results and expenditure (actual and forecast) to mitigate that risk.

(c) Volunteers

The value of services provided by volunteers has not been included.

(d) Income

Income is included when receivable. Where income has conditions attached to it, that income is recognised when there is certainty of receipt, entitlement and the amount can be measured with sufficient reliability. Income (including grants receivable) is deferred where conditions exist on entitlement such as a specified future time period.

(e) Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when a legal or constructive obligation arises. Costs of raising funds are those costs incurred in attracting voluntary income. Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Balance Sheet

As at 1 August 2024

	Notes	2024
Current Assets		
Cash at bank and in hand		
Total Current Assets		3,641
Other debtors		0
Prepayments		0
Current Liabilities		0
Total Assets less Current Liabilities		3,641
Net Assets		3,641
Reserves		
Unrestricted reserves		1,637
Restricted reserves		2,000
Total Reserves		3,641

Approved by the Trustees on Date

and signed on their behalf by:

Trustee

Statement of Financial Activities

Income & Expenditure

For the period ended 1 August 2024

	Unrestricted funds	Restricted funds	Total funds	
	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts				
UK donations in GBP	25,560	5,000	30,560	
UK donations in kind in GBP		256	256	
Non-UK donations in GBP	58		58	
Bank Interest	-	4	4	
Non-Uk donations in Euros €27.82 (GBP equivalent)	24	-	24	
Sub total (Gross income for AR)	25,642	5,260	30,902	
Total receipts	25,642	5,260	30,902	
A3 Payments				
I.T & Computing	-	3,194	3,194	
Donations & Grants	24,000		24,000	
Bank fees	-	43	43	
Payment processing fees	24	-	24	
Sub total	24,024	3,237	27,261	
Total payments	24,024	3,237	27,261	
Net of receipts/(payments)	1,618	2,023	3,641	
A5 Transfers between funds	-	-	-	
A6 Cash funds last year end	-	-	-	
Cash funds this year end	1,618	2,023	3,641	

Independent Examiner's/ Auditor's Report to the Trustees of Sidefxhub.UK

On accounts for the period ended

1st August 2024

Charity no

1203385

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 01/08/2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

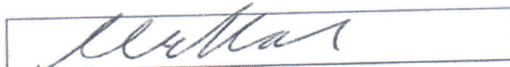
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20 May 2025

Name:

Max Retallack

Relevant professional qualification(s) or body (if any):

FCCA

Address:

Nelson House, 2 Hamilton Terrace,

Leamington Spa, Warwickshire

CV32 4LY