

Bridging Development Gaps Trustees' Annual Report and Accounts for the Financial Year Ending December 2024

Charity Name: Bridging Development Gaps

Charity Number: 1203383

Registered Address: 11 Enfield House, Leyburn Crescent, Romford, RM3 8RR

Part 1: Trustees' Annual Report

Objectives and Activities

Bridging Development Gaps (BDG) is in the process of finalizing its governing document, which will outline its objectives, operational framework, and activities. Despite not having a formal governing document in place, the trustees remain focused on the charity's intended purpose to advance the mental, spiritual, moral, and physical development of disadvantaged individuals through charitable means.

BDG's core goal is to provide opportunities for individuals to reach their full potential and improve their quality of life, particularly by supporting those facing unemployment or at risk of unemployment. The charity intends to achieve this by:

- Offering practical support to help individuals overcome obstacles and regain stability.
- Providing high-quality programs that equip disadvantaged individuals with skills and confidence to secure employment or start their own businesses.
- Delivering employment support initiatives, such as job training, work placements, mentoring, and entrepreneurship resources.
- Running skills development programs, including technical training, apprenticeships, and educational support.

Due to unforeseen circumstances, no activities were undertaken during the financial year. The trustees are committed to resolving these challenges and establishing a firm foundation for the charity's operations in the coming year.

Achievements and Performance

As BDG is still in its developmental phase and did not engage in any financial or operational activities during the year, there are no achievements to report at this stage.

The trustees are actively working on completing the necessary foundational steps, including drafting and approving a governing document, to enable the charity to begin fulfilling its objectives.

Structure, Governance, and Management

BDG is in the process of establishing its governance framework, including finalizing its governing document and foundational policies to ensure good governance, effective operations, and compliance with legal responsibilities.

The trustees are currently working on drafting and implementing key policies, such as those related to governance, financial management, conflicting interests, safeguarding, and trustee expenses policy and procedures. These policies will provide a strong foundation for the BDG's activities and will be regularly reviewed and expanded as the charity grows and its operations evolve.

The trustees met during the year to address ongoing challenges and plan the charity's future activities.

The current trustees are:

- Adebisi Adebayo
- Nonye Otuonye
- Carol Filmer
- Olafunke O. Iluyomade

No new appointments or resignations occurred during the financial year.

Plans for the Future

The trustees are focused on completing the establishment of the charity's governance framework in the upcoming financial year. Once the governing document is finalized, BDG plans to:

- Launch community programs.
- Start fundraising efforts.
- Engage with stakeholders to build partnerships and support for its objectives.

The trustees are optimistic about the charity's future and are dedicated to overcoming current challenges to ensure successful operations.

Part 2: Accounts

Financial Review

- **Income:** £0
- **Expenditure:** £0

There were no financial transactions during the financial year. BDG does not currently hold any reserves and did not incur any liabilities.

Reserves Policy

As BDG is not yet operational, no reserves policy is in place. A policy will be established as part of the governance framework once the charity begins its activities.

Notes to the Accounts

- **Accounting Basis:** No financial transactions occurred during the financial year ending December 2024. Therefore, no formal accounts have been prepared.
 - When financial activity commences, accounts will be prepared on a receipts and payments basis, in accordance with the Charity Commission's requirements for small charities.
 - **Bank Details:** BDG did not hold or operate a bank account during the financial year.
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Declaration: Statement of the Trustees

The trustees declare that the accounts provide a true and accurate record of the Bridging Development Gaps' financial position during the financial year ending December 2024.

Signed on behalf of the trustees:

Name: Olafunke. O. Iluyomade

Position: Trustee/Chair

Signature: 

Date: Dec 31st, 2024