

Trustees' Annual Report for the period

From 1st April 2023

To: 31st March 2024

Charity name: Borras Park Evangelical Church

Registered address: Jeffreys Road, Wrexham LL12 7PG

Registration number: 1203369

Governance

Borras Park Church is an independent unincorporated association and has a Constitution as its governing document. This was approved by the members at a meeting on 28th February 2023, replacing the original Constitution as necessary for our application for registration as a charity.

One trustee resigned his office at the 2023 AGM and thereby his appointment as a trustee.

The managing trustees are:

| Trustee name | Office (if any) | Dates acted if not for whole year |
|-------------------|------------------|-----------------------------------|
| Mark Thomas | Pastor | |
| Samuel Oldridge | Associate Pastor | 1/4/23 to 18/7/23 |
| Nigel Bell | Elder | |
| Michael O'Brien | Elder | |
| Brian Worthington | Secretary | |

The church are beneficial owners of premises held under a separate Trust.

The trustees holding title to the premises are:

| Trustee name | Dates acted if not for whole year |
|-------------------|-----------------------------------|
| Nigel Bell | |
| Brian Worthington | |
| David Jones | |
| Andrew Bond | |

Objectives

- The principal object of the charity is the advancement of the Christian faith in accordance with the Basis of Faith as stated in Schedule 1 of our Constitution.
- The charity also undertakes to support other selected charitable organisations that share our objects in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those objectives for the public benefit

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that this has been provided by:

- Providing regular public worship on Sunday mornings and evenings open to all, including Sunday School and Creche facilities during the morning services;
- Bible Study and prayer meetings open to all on Wednesday evenings, with one such meeting a month focussing on a mission organisation we support;
- Undertaking pastoral work including visiting the sick and the bereaved;
- Teaching Christianity through sermons, courses and small groups;
- Supporting chaplaincy services in the local HMP Berwyn;
- Holding separate Fellowship meetings for Ladies and Men to share and discuss topical subjects, pray together and study Bible passages;
- Providing on Thursday evenings, separate children's and teenagers' clubs with a Christian ethos, including games and social activities with occasional outings, and Bible teaching;
- Promoting the whole mission of the church through weekday activities, including for local 'Parents and Toddlers' and a Luncheon Club for retired folk;
- Supporting the local Wrexham Food Bank;
- Supporting a local Junior School by making our premises available as an Emergency Assembly Point;
- Supporting other uk-based charities financially, who operate in the UK and overseas;
- Responding to appeals to aid international emergencies.

Achievements and Performance

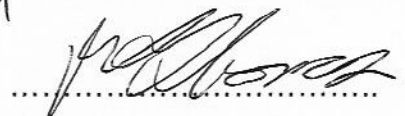
- While good governance is vital, the Church does not measure the success of its activities numerically or financially. We seek to declare the Christian gospel as widely as we are able, as set down in our objectives. Any success is attributable to the work of the Holy Spirit, not our efforts.
- All our regular weekday activities are fully functioning following the relaxation of Covid restrictions the previous year, and folk, young and old, have returned in good numbers.
- Live streaming of Sunday services has ceased, although recordings are posted on YouTube for the following week.
- Wednesday meetings continue to be shared over Zoom to benefit those who are unable to attend in person due to poor health, frailty or family circumstances.
- Our annual Church weekend away in Bala restarted in April 2023.
- The Church has been able to continue its support of Christian works both in the UK and overseas, in particular by:
 - Supporting UK-based missionary activities in Europe and Asia;

- Making our Pastor available to support small local churches with Sunday ministry when such opportunities become available.
- Seconding our Pastor, to act part-time as General Secretary of another charity, the Evangelical Movement of Wales (Charity No. 222407).

Financial Review including Reserves Policy

- The principal funding source is donations from members and regular attendees of the church. This was supplemented by many such donations being Gift Aided.
- Due to our budgeted financial commitments on ministry, in particular committing to having two fully remunerated Pastors, albeit for only part of this year, we incurred a small annual deficit. This has been deemed acceptable to the trustees as we retain significant investment funds from which we can draw to fund any deficit.
- The trustees have decided that a reserves fund be set at six months expenditure, approximately £50,000. However, we have currently significantly higher funds invested and available.
- Following the poor return on our investments in an Ethical Fund the previous year (-2%), this year growth has returned to positive (13.5%).
- We have retained £10,000 in a bank deposit account earning variable interest.
- As in past years, 15% of our previous year's unrestricted income was designated to our missionary fund, from which we make donations to other Christian organisations.

Approved by the Trustees on 20 December 2024 and signed on their behalf by



Mark Thomas - Chair of Trustees

BORRAS PARK EVANGELICAL CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2024

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Borrass Park Evangelical Church

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

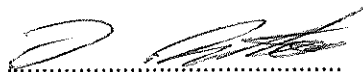
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Denton FCCA
Mike Griffiths & Partners,
The Yew Tree Inn,
High Street,
Gresford,
Wrexham,
LL12 8RF

Date: 4/9/24

BORRAS PARK EVANGELICAL CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2024**

Receipts and Payments
For the period from 1 April 2023 to 31 March 2024

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Total funds to the nearest £ |
|--|--|--------------------------------------|---------------------------------|
| Receipts | | | |
| Open Offerings | 14,902 | - | 14,902 |
| Gift Aid covenants | 50,164 | - | 50,164 |
| Special Offerings | - | 682 | 682 |
| Gift Aid Tax rebate | 26,855 | - | 26,855 |
| Church Weekend | 374 | - | 374 |
| Donations | 4,233 | 660 | 4,893 |
| Bank account interest | 472 | - | 472 |
| Club receipts | 1,250 | - | 1,250 |
| Sub total (Gross income for AR) | 98,250 | 1,342 | 99,592 |
| Asset and investment sales. | | | |
| Profit on COIF Investment | - | - | - |
| Sub total | - | - | - |
| Total receipts | 98,250 | 1,342 | 99,592 |
| Payments | | | |
| Ministry | 66,011 | - | 66,011 |
| Premises | 11,867 | - | 11,867 |
| Operational Costs | 119 | - | 119 |
| Activities | 2,505 | - | 2,505 |
| Stationery, Printing and Advertising | 937 | - | 937 |
| Donations | 1,240 | 1,342 | 2,582 |
| Fees and Sundries | 3,154 | - | 3,154 |
| Missionary gifts | 16,589 | - | 16,589 |
| Sub total | 102,422 | 1,342 | 103,764 |
| Total payments | 102,422 | 1,342 | 103,764 |
| Profit/Loss in the Year | - 4,172 | - | - 4,172 |

BORRAS PARK EVANGELICAL CHURCH

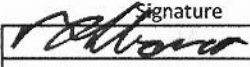
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2024

Assets and Liabilities
As at 31 March 2024

Section B Statement of assets and liabilities at the end of the period

| | | Total funds to the nearest £ 2024 | Total funds to the nearest £ 2023 |
|---|-----------------------|--|--|
| Assets retained for the Charity's own use Note 1 | Plant and machinery | 56,301 | 56,301 |
| | Fixtures and fittings | 5,455 | 5,455 |
| | | 61,756 | 61,756 |
| Cash funds | Current Account | 18,374 | 24,971 |
| | Deposit Accounts | 12,335 | 11,876 |
| | Other Investments | 448,550 | 448,550 |
| | | 479,259 | 485,397 |
| Other monetary assets | Cash in Hand | 1,967 | - |
| | | 1,967 | - |
| Total Assets | | 542,982 | 547,153 |
| Liabilities | Outstanding Cheques | - | - |
| | Creditors | - | - |
| | | - | - |
| Net Assets | | 542,982 | 547,153 |
| Retained funds brought forward | | 547,153 | 595,843 |
| Profit/Loss in the Year | | - 4,172 | - 48,690 |
| Retained funds carried forward | | 542,982 | 547,153 |

Signed by the trustees on
behalf of all the trustees

Signature


Print Name

MARK THOMAS

20 December 2024.