

PAVE

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1178775
START OF FINANCIAL YEAR	1 st January 2023
END OF FINANCIAL YEAR	31 st December 2023
TRUSTEES AT 31ST DECEMBER 2023	M A Dabrowski R E Dabrowski R J Tootill A K Towers
GOVERNING INSTRUMENT	PAVE was registered as a CIO with the Charity Commission under number 1178775 on 13 th June 2018 and is governed by a Foundation Document. The CIO is set up to provide funding for further education for students in Africa.
OBJECTS	THE OBJECTS OF THE CIO ARE: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF YOUNG PEOPLE IN MOZAMBIQUE AND IN SUCH OTHER PARTS OF THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT, IN PARTICULAR BUT NOT BY WAY OF LIMITATION BY AWARDING SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION.
REGISTERED ADDRESS	90 Ealing Village London W5 2EA
PRIMARY BANKERS	Lloyds Bank 25 Gresham Street London EC27 7HN
ACCOUNTANT	Lomax Pavey Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

PAVE

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

OBJECTIVES AND ACHIEVEMENTS

The strategic objectives of the CIO are to prioritise support for young people in Mozambique and in such other parts of the world as the trustees may from time to time think fit, in particular but not by way of limitation by awarding scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.

The trustees achieve this by providing financial support that includes course fees, registration fees, examination fees, and other disbursements, to enable the supported young people to receive education which will enhance their personal development as responsible contributing members of society. The activities of the CIO in pursuit of its charitable purposes are to make financial grants to individuals and organisations. The Trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission when preparing the policies and objectives.

ACHIEVEMENTS AND PERFORMANCE

Main achievements in the year reported on are:

- a) Continuing to attract donations to enable funds to be available for distribution in grants;
- b) Enhancing awareness of the CIO and encouraging more applications for grants. A particular focus has been to raise awareness amongst members of the public and supporters encouraging them to support the work in Africa; **IS THIS TRUE FOR 2023?**
- c) The continuing work on review of governance and management and on the verification of grant applications and applicants;
- d) Enhanced requirements for successful grant applicants to provide feedback on the charitable outcomes of the activities to which those funds were applied. Where possible and appropriate material is made publicly available, for instance on the PAVE website, and through social media.
- e) **COULD WE ADD THE NO OF STUDENTS SUPPORTED BY PAVE WHO GRADUATED IN 2023?**

Management of the CIO

The CIO is governed by a Board of Trustees, who at present carry out the majority of the administrative duties. The CIO has no paid staff, it is entirely volunteer governed, managed and operated.

Trustees are appointed in accordance with the Foundation Document, which is the governing document of the CIO. Induction of new Trustees is carried out informally. All Trustees have access to a copy of the Foundation document. Support and training is available for Trustees, to

assist them in understanding their role and discharging their responsibilities, on an ad hoc basis as needed. The Trustees have taken account of the Charity Commission guidance on public benefit in the discharge of their responsibilities.

The Trustees endeavour to provide good governance and effective leadership of the CIO by following the principles in 'Good Governance: A Code for the Voluntary and Community Sector':

- Understanding their role (collectively and individually);
- Ensuring delivery of organisational purpose;
- Working effectively both as individuals and as a team;
- Exercising effective control over the charity;
- Behaving with integrity;
- Being open and accountable.

During the year reported on, the Trustees have continued reviewing and updating the governance and administration of the CIO.

Grant policy

The CIO carries out its charitable purpose by making grants. In accordance with the governing document of the CIO, grants from the CIO can only be made for educational purposes. Due diligence enquiries and checks are carried out on all funding applications received and all applicants are verified by means approved by the Trustees. The Trustees seek additional clarification or further information about an applicant and/or the purposes for which they are applying for a grant, if the Trustees consider it appropriate in order to assess the applicant and application. In making their decisions on applications, the Trustees consider how information provided demonstrates appropriate links to PAVE's objects, in accordance with the CIO's charitable purposes for the public benefit.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Risk Management

The principal risks are reviewed, and the risk reduction and management procedures are managed on an ongoing basis. The main major risks are significant reduction of expected income or insufficient appropriate grant applications to enable appropriate levels of funding to be distributed in grants to suitable applicants. Active management and promoting awareness of the CIO and encouraging supporters to make donations are the main methods used to address those risks.

Plans for future periods

The Trustees intend to continue operating the charity on a similar basis in future periods.

Financial Review

In the year under review the Trustees made grants totalling £5,130 to provide payments for students' education. The Trustees were satisfied with the quality of applications they received and the wide range of valuable activities and purposes that they continue to support.

Reserves Policy

The Trustees' policy is to keep sufficient reserves to cover the next expected transfer of funds to Africa for student fees. These are generally made twice a year. The trustees do not intend to make grants or other payments unless funds are available. Updated to reflect Trustees decision 30Sept 2023

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it has charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees..... Trustee

Print name:

Date: