

**Charity registration number 1203333**

**BILL QUAY JUBILEE TRUST**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

## BILL QUAY JUBILEE TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr J Ward	
	Mr D Jackson	
	Mrs Jane Roberts	
	Mr Christian Roberts	
	Mr J Kitson	(Appointed 23 April 2024)
	Mrs J McCartney	(Appointed 1 July 2024)
Charity number	1203333	
Principal address	Bill Quay Methodist Church Station Road Gateshead Tyne and Wear NE10 OUH	
Independent examiner	John Challis A6 Kingfisher House Kingsway Team Valley Trading Estate Gateshead NE11 OJQ	

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## **BILL QUAY JUBILEE TRUST**

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## **BILL QUAY JUBILEE TRUST**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 5 APRIL 2025**

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The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Bill Quay Jubilee Trust's objects are the prevention or relief of poverty together with religious activities. Operation as a CIO was considered more appropriate in terms of funding the Trust's debt centre work.

The Trust is involved in a number of activities to promote the advancement of the Christian religion.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

This is the first full-year report for Charitable Incorporated Organisation, Bill Quay Jubilee Trust.

Our work has many aspects but in terms of finance, our biggest single activity is our work with Christians Against Poverty (CAP) as a debt centre. This is supported by a grant from The National Lottery Community Fund. This grant pays the salary of our manager who operates the centre with support from additional volunteers. We continue to support an increasing number of people in the local area by establishing relationships and helping them to work through their problems. As part of our commitment to the debt centre we pay CAP for their services in supporting our Debt Centre Manager and the cost of this is significant. The National Lottery grant that we received will ensure that this project is sustainable for the immediate future as it provides funding until 2026. Some underspend of the grant has been carried over into the next financial year.

Other important work we do includes outreach projects which includes the Connect group who, through the charity Junction 42, support offenders in prison and upon their release.

We host external community groups who use the building regularly such as WI, Pilates, Scouts, Toddlers and Operatic Society. Also, Bill Quay Singers, a community choir, continues to increase in popularity and has attracted a number of people from the local area. They put on a summer and Christmas concert enjoyed by many in the community.

Part of the Bill Quay Jubilee Trust is Bill Quay Community Church which hosts Sunday church services and midweek meetings. The Christingle Service in

December included the participation of the choir from the local primary school with whom we have strong links.

As a church, we support several Christian charities through regular giving. Recipients include Junction 42, Tearfund, NE Youth for Christ, Oasis Aquila Housing and CARE.

## **BILL QUAY JUBILEE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2025**

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We are responsible for maintenance of the building which is owned by The Methodist Church. We employ a local company to clean the building and a gardening contractor to maintain grass and flowerbeds. Future spending plans include some refurbishment of the building.

Our church is led by a team of six, who provide practical and spiritual leadership. The CIO is under the management of the six Trustees. We are delighted to welcome Jon Kitson and Judy McCartney as new trustees.

#### **Financial review**

The accounts show an excess of income over expenditure of £67,772 (2024 £17,001). The money held at the bank was £80,036 (2024 £17,841).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) set up by a trust deed dated 31 May 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Ward

Mr D Jackson

Mrs Jane Roberts

Mr Christian Roberts

Mr Brian Askwith

(Resigned 5 September 2024)

Mr J Kitson

(Appointed 23 April 2024)

Mrs J McCartney

(Appointed 1 July 2024)

#### *Recruitment and appointment of trustees*

Trustees are selected from members of the charity by invitation.

The trustees' report was approved by the Board of Trustees.

Mrs Jane Roberts

**Trustee**

6 August 2025

## **BILL QUAY JUBILEE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF BILL QUAY JUBILEE TRUST**

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I report to the trustees on my examination of the financial statements of Bill Quay Jubilee Trust (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**John Challis**

A6 Kingfisher House  
Kingsway  
Team Valley Trading Estate  
Gateshead  
NE11 0JQ

Dated: 6 August 2025

**BILL QUAY JUBILEE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 5 APRIL 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	91,530	11,615	103,145	27,480	12,824	40,304
Charitable activities	3	2,664	-	2,664	1,781	-	1,781
<b>Total income</b>		94,194	11,615	105,809	29,261	12,824	42,085
<b>Expenditure on:</b>							
Charitable activities	4	29,326	8,711	38,037	16,168	8,916	25,084
<b>Total expenditure</b>		29,326	8,711	38,037	16,168	8,916	25,084
<b>Net income and movement in funds</b>		64,868	2,904	67,772	13,093	3,908	17,001
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2024		13,093	3,908	17,001	-	-	-
<b>Fund balances at 5 April 2025</b>		77,961	6,812	84,773	13,093	3,908	17,001

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BILL QUAY JUBILEE TRUST****BALANCE SHEET****AS AT 5 APRIL 2025**

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	5,661		-	
Cash at bank and in hand		80,036		17,841	
		<u>85,697</u>		<u>17,841</u>	
<b>Creditors: amounts falling due within one year</b>	11	(924)		(840)	
		<u></u>		<u></u>	
<b>Net current assets</b>			84,773		17,001
			<u></u>		<u></u>
<b>Net assets excluding pension liability</b>			84,773		17,001
			<u></u>		<u></u>
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Restricted income funds	13		6,812		3,908
Unrestricted funds			77,961		13,093
			<u>84,773</u>		<u>17,001</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 6 August 2025

Mrs Jane Roberts  
**Trustee**



## **BILL QUAY JUBILEE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

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#### **1 Accounting policies**

##### **Charity information**

Bill Quay Jubilee Trust is a Charitable incorporated organisation set up by a trust deed 31 May 2023. The address of the registered office is, 60 Station Road, Gateshead, Tyne And wear, NE10 0UH

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

**1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.9 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	11,628	-	11,628	1,614	-	1,614
Grants Receivable	74,241	11,615	85,856	17,176	12,824	30,000
Gift aid reclaimed	5,661	-	5,661	8,690	-	8,690
	<u>91,530</u>	<u>11,615</u>	<u>103,145</u>	<u>27,480</u>	<u>12,824</u>	<u>40,304</u>

**BILL QUAY JUBILEE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2025**

**2 Income from donations and legacies (Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants receivable for core activities</b>						
Heworth Christian Fellowship	-	-	-	17,176	12,824	30,000
Other	74,241	11,615	85,856	-	-	-
	<u>74,241</u>	<u>11,615</u>	<u>85,856</u>	<u>17,176</u>	<u>12,824</u>	<u>30,000</u>

**3 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Hall Hire</b>		
Ancillary trading income	<u>2,664</u>	<u>1,781</u>

**BILL QUAY JUBILEE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2025**

**4 Expenditure on charitable activities**

	<b>Church Activities 2025 £</b>	<b>Church Activities 2024 £</b>
<b>Direct costs</b>		
Staff costs	8,711	6,458
Property Costs	3,622	316
Activities	3,031	3,397
Gifts and Grants	9,587	3,200
Office and Support	191	685
Marketing	151	204
Insurance	3,587	3,521
Equipment	3,360	1,717
Repairs and Maintenance	4,292	4,158
	<u>36,532</u>	<u>23,656</u>
<b>Share of support and governance costs (see note 5)</b>		
Support	1,505	1,428
	<u>38,037</u>	<u>25,084</u>
<b>Analysis by fund</b>		
Unrestricted funds	29,326	16,168
Restricted funds	8,711	8,916
	<u>38,037</u>	<u>25,084</u>

**5 Support costs allocated to activities**

	<b>Church Activities 2025 £</b>	<b>Total 2024 £</b>
Governance	1,505	1,428
	<u>1,505</u>	<u>1,428</u>

**BILL QUAY JUBILEE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025**

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<b>6</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	924	840
	<u>          </u>	<u>          </u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	8,556	6,313
Other pension costs	155	145
	<u>          </u>	<u>          </u>
	8,711	6,458
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Debtors**

	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Other debtors	5,661	-
	<u>          </u>	<u>          </u>

**BILL QUAY JUBILEE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2025**

**11 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	924	840
	<u>          </u>	<u>          </u>

**12 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	155	145
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**13 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 6 April 2024</b>	<b>Incoming resources</b>	<b>Resources At 5 April 2025 expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The National Lottery Community Fund	3,908	11,015	(8,711)	6,212
Marigold Music and Memories	-	600	-	600
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	3,908	11,615	(8,711)	6,812
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Previous Period:**

	<b>At 6 April 2023</b>	<b>Incoming resources</b>	<b>Resources At 5 April 2024 expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The National Lottery Community Fund	-	12,824	(8,916)	3,908
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

**14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 6 April 2024</b>	<b>Incoming resources</b>	<b>Resources At 5 April 2025 expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	13,093	94,194	(29,326)	77,961
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous Period:</b>	<b>At 6 April 2023</b>	<b>Incoming resources</b>	<b>Resources At 5 April 2024 expended</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	-	29,261	(16,168)	13,093
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**15 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 5 April 2025:</b>			
Current assets/(liabilities)	77,961	6,812	84,773
	<u>          </u>	<u>          </u>	<u>          </u>
	77,961	6,812	84,773
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 5 April 2024:</b>			
Current assets/(liabilities)	13,093	3,908	17,001
	<u>          </u>	<u>          </u>	<u>          </u>
	13,093	3,908	17,001
	<u>          </u>	<u>          </u>	<u>          </u>

**16 Related party transactions**

There were no disclosable related party transactions during the period



**BILL QUAY JUBILEE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2025***

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**17 Transfer of Charity Operations**

Bill Quay Jubilee Trust was incorporated as a CIO on the 31 May 2023, to be able to take over the operations of Heworth Christian Fellowship which was established as charitable trust. The trustees have made this decision on the basis that a CIO is a more suitable way to structure the charity.

## Document Activity Report

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Jane Roberts Approved Fri, 07 Nov 2025 15:23:32 GMT

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Date	Activity
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