

CHARITY REGISTRATION NUMBER: 1203318
COMPANY NUMBER: CE032459

Church and Community Partnership (Tynedale)
Trustees' Annual Report & Financial Statements
31 March 2024

STEPHENSON COATES AUDIT LIMITED
Chartered Accountants & Statutory Auditor
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Church and Community Partnership (Tynedale)

Financial Statements

Period ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the Trustees	5
Statement of financial activities (incorporating the income and expenditure account)	6
Balance Sheet	7
Notes to the financial statements	8

Church and Community Partnership (Tynedale)

Trustees' Annual Report

Period ended 31 March 2024

The trustees present their first report for Church and Community Partnership (Tynedale) ("the charity") and the unaudited financial statements of the charity for the period ended 31 March 2024.

Reference and administrative details

Registered charity name	Church and Community Partnership (Tynedale)	
Charity registration number	1203318	
Company number	CE032459	
Principal office	CCP C/o Hexham Abbey Abbey Cottage Beaumont Street Hexham NE46 3NB	
The trustees	John Squires Rev John Ernest Sadler Rev David Charles Glover Professor John Burgess Goddard OBE, PhD Rev Marie Louise Beard Dr Helen Lesley Paterson	Appointed 31 May 2023 Appointed 31 May 2023 Appointed 31 May 2023 Appointed 1 July 2023 Appointed 14 December 2023 Appointed 14 December 2023
Independent examiner	John Oswald BA FCA Stephenson Coates Audit Limited West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

Church and Community Partnership (Tynedale)

Trustees' Annual Report (*continued*)

Period ended 31 March 2024

Structure, governance and management

Governing document and membership:

Church and Community Partnership (Tynedale) is a Charitable Incorporated Organisation (CIO) established on 31 May 2023, governed by its constitution. The Charity Registration number is 1203318 and the Company registration number is CE032459.

Appointment and retirement of Trustees:

The Charity currently has six trustees. Recruitment of trustees is undertaken by the trustees as the need arises in order to ensure that charity trustees collectively have the necessary skills, knowledge and experience for the effective administration of the CIO.

New trustees are briefed on the powers and responsibilities of the trustees and are provided with a copy of the charity's current constitution. They are also briefed on the objectives of the charity and the recent financial performance of the charity.

Organisation

The charity is managed by the trustees, who meet at least quarterly, or more frequently if the need arises. There must be at least three trustees and a maximum number of twelve. If the number of trustees falls below the minimum the remaining trustee or trustees may act only to call a meeting of the trustees to appoint new trustees. Apart from the first trustees, every trustee is appointed for a term of three years.

Risk management

The trustees have carried out a risk assessment to identify the major governance, financial, operational and compliance risks which the charity faces and this is reviewed each year. Procedures have been established to enable the trustees to monitor and mitigate those risks.

Objectives and activities for the public benefit

The objectives of the CIO are:

For the public benefit, to promote the effective use of resources for charitable purposes by charitable and non-charitable bodies in particular by the provision of co-ordination, support, advice, training and the facilitation of cooperation and partnership to and between third sector, statutory and other relevant bodies (including churches and their congregations) so that expertise and skills may be shared in addressing charitable needs identified within Tynedale. (In particular but not limited to poverty, health and education).

For the purpose of this object:

- a) third sector means charities, voluntary organisations and social enterprises.
- b) Charities are organisations which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- c) Voluntary organisations and social enterprises are independent organisations, which are established for purposes that add value to the community as a whole or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution.

Church and Community Partnership (Tynedale)

Trustees' Annual Report (*continued*)

Period ended 31 March 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the charities governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 5 December 2024 and signed on behalf of the board of trustees by:



John Squires
Trustee, Chair

Church and Community Partnership (Tynedale)

Trustees' Annual Report (*continued*)

Period ended 31 March 2024

Achievements and performance

Since starting the charity in October 2022, the CIO has been active in building relationships with community partners and developing the schedule of events to be held. We are incredibly grateful to receive funding from the Squires Foundation which enabled us to second a member of staff from a community partner. This donated support role is expected to continue.

Going Concern

The trustees has reviewed its cash flow forecasts and there is a reasonable expectation that it has adequate resources to continue in operational existence for at least the next twelve months and on this basis the charity is considered to be a going concern.

Financial review and reserves policy

During the period to 31 March 2024, total income received by the charity was £58,354 all of which was unrestricted income. Total expenditure for the period ended 31 March 2024 was £54,304 resulting in a net income position at period end of £4,050.

Unrestricted reserves at 31 March 2024 were £4,050, and there were no restricted reserves. The overall funds position for the charity at 31 March 2024 was £4,050.

Financial review and reserves policy

As the Charity is in its development phase, it currently does not have a reserves policy in place for the period ended 31 March 2024. The operational model is being developed for the running of the charity and will be used to inform the reserves policy, which will be in place for the accounts year ended 31 March 2025.

Church and Community Partnership (Tynedale)

Independent Examiner's Report to the Trustees of Church and Community Partnership (Tynedale)

Period ended 31 March 2024

I report to the trustees on my examination of the financial statements of Church and Community Partnership (Tynedale) ('the charity') for the period ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Oswald BA FCA
Member of the ICAEW

Stephenson Coates Audit Limited
West 2, Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

5 December 2024

Church and Community Partnership (Tynedale)

Statement of Financial Activities (incorporating the income and expenditure account)

Period ended 31 March 2024

		2024		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations, gifts and grants	4	58,344	-	58,344
Investment income		10	-	10
Total income		<u>58,354</u>	<u>-</u>	<u>58,354</u>
Expenditure				
Expenditure on charitable activities	5, 6	54,304	-	54,304
Total expenditure		<u>54,304</u>	<u>-</u>	<u>54,304</u>
Net incoming resources and net movement in funds		<u>4,050</u>	<u>-</u>	<u>4,050</u>
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward	11, 12	<u>4,050</u>	<u>-</u>	<u>4,050</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8-12 form part of these financial statements.

Church and Community Partnership (Tynedale)

Balance Sheet

31 March 2024

	Note	£	2024	£
Current assets				
Cash at bank and in hand		5,611		
Creditors: amounts falling due within one year	10	(1,561)		
Net current assets				4,050
Total assets less current liabilities				4,050
Net assets				4,050
Funds of the charity				
Unrestricted funds				4,050
Restricted funds				-
Total charity funds	11, 12			4,050

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2024, and are signed on behalf of the board by:



John Squires
Trustee, Chair

The notes on pages 8-12 form part of these financial statements.

Church and Community Partnership (Tynedale)

Notes to the Financial Statements

Period ended 31 March 2024

1. General information

The charity is a registered charity in England and Wales and is a charitable incorporated organisation (charity number 1203318 and company number CE032459). The address of the principal office is CCP C/o Hexham Abbey, Abbey Cottage, Beaumont Street, Hexham, NE46 3NB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity. Church and Community Partnership (Tynedale) meets the definition of a public benefit entity under FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are confident that the charity has sufficient working capital to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of estimation uncertainty to report that have a significant risk of causing a material adjustment to the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Church and Community Partnership (Tynedale)

Notes to the Financial Statements (continued)

Period ended 31 March 2024

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Voluntary assistance

Time is expended on the charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given, and accordingly it is neither recorded as donated income nor as an expense in the financial statements.

Church and Community Partnership (Tynedale)

Notes to the Financial Statements (continued)

Period ended 31 March 2024

First year accounts

Church and Community Partnership (Tynedale) present their financial statements for the first reporting period since establishing. The period of account to which these financial statements relate is 31 May 2023 – 31 March 2024. There are no prior year comparative figures to report.

4. Donations, gifts & grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Donations and gifts	8,413	-	8,413
Donated services	49,931	-	49,913
	<u>58,344</u>	<u>-</u>	<u>58,344</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Management costs	49,022	-	49,022
Management expenses	1,254	-	1,254
Bank fees	40	-	40
Entertainment	556	-	556
Events	1,210	-	1,210
Telephone	349	-	349
IT costs	546	-	546
Professional fees	1,327	-	1,327
	<u>54,304</u>	<u>-</u>	<u>54,304</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2024 £
Management costs	-	49,022	49,022
Management expenses	-	1,254	1,254
Bank fees	-	40	40
Entertainment	556	-	556
Events	1,210	-	1,210
Telephone	-	349	349
IT costs	-	546	546
Professional fees	187	1,140	1,327
	<u>1,953</u>	<u>52,351</u>	<u>54,304</u>

Church and Community Partnership (Tynedale)

Notes to the Financial Statements (continued)

Period ended 31 March 2024

7. Net incoming resources are stated after charging:

	2024
	£
<i>Fees payable to the independent examiner for:</i>	
Independent examination and preparation of the financial statements	<u>1,140</u>

8. Staff costs

There were no staff costs in the year.

9. Trustee remuneration and expenses

The trustees are considered to be the Key management personnel of the Charity. No remuneration or other benefits from employment with the Charity or a related entity were received by the trustees.

During the year £Nil was reimbursed to Trustees for expenses relating to travel, accommodation and subsistence.

10. Creditors: amounts falling due within one year

	2024
	£
Trade creditors	421
Other creditors	<u>1,140</u>
	<u>1,561</u>

11. Analysis of charitable funds

Unrestricted funds

	At 31 May 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
General funds	<u>-</u>	<u>58,354</u>	<u>(54,304)</u>	<u>-</u>	<u>4,050</u>

Restricted funds

	At 31 May 2023	Income	Expenditure	Transfer	At 31 March 2024
	£	£	£	£	£
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charitable funds	<u>-</u>	<u>58,354</u>	<u>(54,304)</u>	<u>-</u>	<u>4,050</u>

Church and Community Partnership (Tynedale)

Notes to the Financial Statements (continued)

Period ended 31 March 2024

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	5,611	-	5,611
Creditors less than 1 year	(1,561)	-	(1,561)
Net assets	<u>4,050</u>	<u>-</u>	<u>4,050</u>

13. Related party transactions

A Trustee of the Charity is also a Trustee of the Squires Foundation. The Squires Foundation have donated services to the value of £49,931 during the period. Trustees have also privately gifted funds to the Charity of £8,010 during the period.