

# QUBA WELFARE FOUNDATION

England & Wales · Charity number 1203276

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-05-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 97 Pinderfields Road  
Wakefield  
WF1 3PJ

**Phone** 07917433314

**Email** [asimsatar@yahoo.com](mailto:asimsatar@yahoo.com)

## Activities

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**Objects:** THE PREVENTION OR RELIEF OF POVERTY IN BANGLADESH, CAMEROON, ETHIOPIA, PAKISTAN, YEMEN AND UGANDA BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** Quba Welfare Charity works to relieve poverty Internationally. Our main work involves providing emergency aid in disaster stricken areas around the world. We also provide long term sustainable projects which benefit on going benefits to those in need.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Pakistan

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£125,100	£122,646	-	-
2024-03-30	£13,650	£4,701	-	-

## Trustees

Name	Role	Appointed
<b>Abdul Sattar Asim</b>	Chair	
Abdullah Asim		
Atta Ur Rehman		

**QUBA WELFARE FOUNDATION**

England & Wales - Charity number 1203276

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# Accounts

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Charity registration number: 1203276

# Quba Welfare Foundation

Annual Report and Financial Statements

for the Year Ended 30 March 2025

## **Quba Welfare Foundation**

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## Quba Welfare Foundation

### Reference and Administrative Details

<b>Trustees</b>	Abdul Sattar Asim Atta Ur Rehman Abdullah Asim
<b>Principal Office</b>	97 Pinderfields Road Wakefield WF1 3PJ
<b>Charity Registration Number</b>	1203276
<b>Bankers</b>	Virgin Money London St James's Street 7 Gold Street Northampton NN1 1EN
<b>Independent Examiner</b>	Ata Rehman MA AA Prime Services 26 Hampshire Cres Stoke On Trent ST3 4TR

# Quba Welfare Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 March 2025.

### **Objectives and activities**

#### ***Objects and aims***

The CIO constitution defines the charity's objects are the prevention or relief of poverty in Bangladesh, Cameroon, Ethiopia, Pakistan, Yemen and Uganda by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The objectives for the year were to raise funds for water wells, Qurbani and self-reliance projects in Pakistan. Funds are raised by voluntary donations and grants from partner charity organisations. There are no specific fundraising targets set, the charity relies on the willingness of individuals to contribute what they can afford to donate.

#### ***Summary of the main activities***

During this year, the charity focused on mainly water projects in Pakistan. The charity intends to extend to more projects and services in future.

#### ***Public benefit***

The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in anyway;
- there is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During this year the charity installed 691 hand water pumps and 38 deep wells to serve the poor and needy in Pakistan.

#### **Financial review**

During the year, the charity raised £125k (2024: £14k) and after spending £123k (2024: £5k), the charity's carry forward reserves were £11k (2024: £9k). The details are shown in the annexed financial statements

#### ***Policy on reserves***

The charity reserves funds to cover 3 months expenditure which will ensure that the charity can continue its activities for that length of time even if there is a sudden and significant drop in funding.

### **Plans for future periods**

The charity envisages conducting the following tasks as part of its plans for the future.

- a) Water projects
- b) Qurbani
- c) Self-Reliance schemes

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a charitable incorporated Organisation (CIO), governed by CIO constitution and registered with the Charity Commission on 25 May 2023.

#### ***Organisational structure***

Trustees are responsible for setting strategies, and policies for ensuring these are implemented.

#### ***Appointment of trustees***

Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

**Quba Welfare Foundation**  
**Trustees' Report**

***Reference and administrative details***

Reference and administrative details are provided on page 1.

***Major risks and management of those risks***

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. No major risks have been identified.

The annual report was approved by the trustees of the charity on 22/12/2025 and signed on its behalf by:



.....  
Abdul Sattar Asim  
Chair

## **Quba Welfare Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Quba Welfare Foundation

### Independent Examiner's Report to the trustees of Quba Welfare Foundation

I report to the trustees on my examination of the accounts of Quba Welfare Foundation ('the charity') for the year ended 30 March 2025, which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ata Rehman MA  
AA Prime Services  
26 Hampshire Cres  
Stoke On Trent  
ST3 4TR

Date: 22/12/2025

## Quba Welfare Foundation

### Statement of Financial Activities for the Year Ended 30 March 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	124,870	230	125,100
Other income	3	-	-	-
Total income		<u>124,870</u>	<u>230</u>	<u>125,100</u>
<b>Expenditure on:</b>				
Charitable activities	4, 6	(122,580)	(66)	(122,646)
Total expenditure		<u>(122,580)</u>	<u>(66)</u>	<u>(122,646)</u>
Net income		<u>2,290</u>	<u>164</u>	<u>2,454</u>
Net movement in funds		2,290	164	2,454
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>8,940</u>	<u>9</u>	<u>8,949</u>
Total funds carried forward	15	<u>11,230</u>	<u>173</u>	<u>11,403</u>

	Note	Restricted Funds £	Unrestricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		13,640	10	13,650
Other income		-	-	-
Total income		<u>13,640</u>	<u>10</u>	<u>13,650</u>
<b>Expenditure on:</b>				
Charitable activities		(4,700)	(1)	(4,701)
Total expenditure		<u>(4,700)</u>	<u>(1)</u>	<u>(4,701)</u>
Net income		<u>8,940</u>	<u>9</u>	<u>8,949</u>
Net movement in funds		8,940	9	8,949
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward	15	<u>8,940</u>	<u>9</u>	<u>8,949</u>

All of the charity's activities derive from continuing operations during the above two periods.

**Quba Welfare Foundation**

**(Registration number: 1184908)  
Balance Sheet as at 30 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	-	-
<b>Current assets</b>			
Debtors	12	11,895	-
Cash at bank and in hand	13	508	9,449
		12,403	9,449
<b>Creditors: Amounts falling due within one year</b>	14	(1,000)	(500)
<b>Net current assets</b>		11,403	8,949
<b>Net assets</b>		11,403	8,949
<b>Funds of the charity:</b>			
Restricted funds		11,230	8,940
Unrestricted funds		173	9
<b>Total funds</b>	15	11,403	8,949

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 22/12/2025 and signed on their behalf by:



.....  
Abdul Sattar Asim  
Chair

# Quba Welfare Foundation

## Notes to the Financial Statements for the Year Ended 30 March 2025

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Quba Welfare Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2025

#### **Tangible fixed assets**

Individual fixed assets costing more than £300.00 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land - No depreciation  
Buildings - 50 years (straight line)  
Office Equipment - 3 years (straight line)

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds include charitable relief fund. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes.

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2025

<b>2 Income from donations and legacies</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations	5,085	230	5,315	10
Grants	119,785	-	119,785	13,640
Gift aid reclaimed	-	-	-	-
	<u>124,870</u>	<u>230</u>	<u>125,100</u>	<u>13,650</u>

<b>3 Other income</b>	<b>Unrestricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees and supplies	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

<b>4 Expenditure on charitable activities</b>	<b>Activity undertaken directly</b>	<b>Activity support costs</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Office expenses	4		4	1
Travel	62		62	
Water pumps	118,995		118,995	4,200
Qurbani	2,585		2,585	
Self-Reliance	500		500	
Governance		500	500	500
	<u>122,146</u>	<u>500</u>	<u>122,646</u>	<u>4,701</u>

### 5 Analysis of governance and support costs

#### Governance costs

	<b>Restricted funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Independent examiner fees			
Examination of the financial statements	500	500	500
Other governance costs	-	-	-
	<u>500</u>	<u>500</u>	<u>500</u>

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2025

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	-	-

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	-	-
Social security costs	-	-
	-	-

Average number of employees during the year: NIL

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	500	500

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2025

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 25 May 2024	-	-	-
Additions	-	-	-
At 30 March 2025	-	-	-
<b>Depreciation</b>			
At 25 May 2024	-	-	-
Charge for the year	-	-	-
At 30 March 2025	-	-	-
<b>Net book value</b>			
At 30 March 2025	-	-	-
At 24 May 2024	-	-	-

#### 12 Debtors

	2025 £		2024 £
Gift Aid	-		-
Other debtors	11,895		-
Prepayments	-		-
	11,895		-

#### 13 Cash and cash equivalents

	2025 £		2024 £
Cash on hand	-		-
Cash at bank	508		9,449
	508		9,449

#### 14 Creditors: amounts falling due within one year

	2025 £		2024 £
Trade creditors	-		-
Other taxation and social security	-		-
Accruals	1,000		500
	1,000		500

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2025

#### 15 Funds

	Balance at 31 March 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 March 2025 £
<b>Unrestricted funds</b>					
General fund	9	230	(66)	-	173
<b>Restricted funds</b>					
Water fund	8,940	121,785	(119,495)	-	11,230
Qurbani	-	2,585	(2,585)	-	-
Self-Reliance	-	500	(500)	-	-
<b>Total funds</b>	<b>8,949</b>	<b>125,100</b>	<b>(122,646)</b>	<b>-</b>	<b>11,403</b>
	<b>Balance at 25 May 2023 £</b>	<b>Incoming Resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 30 March 2024 £</b>
<b>Unrestricted funds</b>					
General fund	-	10	(1)	-	9
<b>Restricted funds</b>					
Water fund	-	13,640	(4,700)	-	8,940
Qurbani	-	-	-	-	-
Self-Reliance	-	-	-	-	-
<b>Total funds</b>	<b>-</b>	<b>13,650</b>	<b>(4,701)</b>	<b>-</b>	<b>8,949</b>

#### 16 Related party transactions

There are no related party transactions to disclose.

**QUBA WELFARE FOUNDATION**

England & Wales - Charity number 1203276

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# Accounts

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Charity registration number: 1203276

# Quba Welfare Foundation

Annual Report and Financial Statements

for the Year Ended 30 March 2024

## **Quba Welfare Foundation**

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## Quba Welfare Foundation

### Reference and Administrative Details

<b>Trustees</b>	Abdul Sattar Asim Atta Ur Rehman Abdullah Asim
<b>Principal Office</b>	97 Pinderfields Road Wakefield WF1 3PJ
<b>Charity Registration Number</b>	1203276
<b>Bankers</b>	Virgin Money London St James's Street 7 Gold Street Northampton NN1 1EN
<b>Independent Examiner</b>	Ata Rehman MA AA Prime Services 26 Hampshire Cres Stoke On Trent ST3 4TR

# Quba Welfare Foundation

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The CIO constitution defines the charity's objects are the prevention or relief of poverty in Bangladesh, Cameroon, Ethiopia, Pakistan, Yemen and Uganda by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The objectives for the year were to raise funds for water projects in Pakistan. Funds are raised by voluntary donations and grants from partner charity organisations. There are no specific fundraising targets set, the charity relies on the willingness of individuals to contribute what they can afford to donate.

#### ***Summary of the main activities***

During this year, the charity focused on water projects in Pakistan. The charity intends to extend to more projects and services in future.

#### ***Public benefit***

The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in anyway;
- there is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During this year the charity installed 42 water pumps to serve the poor and needy in Pakistan.

#### **Financial review**

During the year, the charity raised £14k (2023: NIL) and after spending £5k (2023: NIL), the charity's carry forward reserves were £9k (2023: NIL). The details are shown in the annexed financial statements

#### ***Policy on reserves***

The charity reserves funds to cover 6 months expenditure which will ensure that the charity can continue its activities for that length of time even if there is a sudden and significant drop in funding.

### **Plans for future periods**

The charity envisages conducting the following tasks as part of its plans for the future.

- a) Water projects
- b) Food distribution

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a charitable incorporated Organisation (CIO), governed by CIO constitution and registered with the Charity Commission on 25 May 2023.

#### ***Organisational structure***

Trustees are responsible for setting strategies, and policies for ensuring these are implemented.

#### ***Appointment of trustees***

Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

#### ***Reference and administrative details***

Reference and administrative details are provided on page 1.

**Quba Welfare Foundation**  
**Trustees' Report**

***Major risks and management of those risks***

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. No major risks have been identified.

The annual report was approved by the trustees of the charity on 21/01/2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A-S-A' followed by a flourish and a horizontal line.

Abdul Sattar Asim  
Chair

## **Quba Welfare Foundation**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
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## Quba Welfare Foundation

### Independent Examiner's Report to the trustees of Quba Welfare Foundation

I report to the trustees on my examination of the accounts of Quba Welfare Foundation ('the charity') for the year ended 30 March 2024, which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ata Rehman MA  
AA Prime Services  
26 Hampshire Cres  
Stoke On Trent  
ST3 4TR

Date: 21/01/2025

## Quba Welfare Foundation

### Statement of Financial Activities for the Year Ended 30 March 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	13,640	10	13,650
Other income	3	-	-	-
Total income		<u>13,640</u>	<u>10</u>	<u>13,650</u>
<b>Expenditure on:</b>				
Charitable activities	4, 6	(4,700)	(1)	(4,701)
Total expenditure		<u>(4,700)</u>	<u>(1)</u>	<u>(4,701)</u>
Net income		<u>8,940</u>	<u>9</u>	<u>8,949</u>
Net movement in funds		8,940	9	8,949
<b>Reconciliation of funds</b>				
Total funds brought forward		-	-	-
Total funds carried forward	15	<u>8,940</u>	<u>9</u>	<u>8,949</u>

	Note	Unrestricted Funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		-	-
Other income		-	-
Total income		<u>-</u>	<u>-</u>
<b>Expenditure on:</b>			
Charitable activities		-	-
Total expenditure		<u>-</u>	<u>-</u>
Net income		<u>-</u>	<u>-</u>
Net movement in funds		-	-
<b>Reconciliation of funds</b>			
Total funds brought forward		-	-
Total funds carried forward	15	<u>-</u>	<u>-</u>

All of the charity's activities derive from continuing operations during the above two periods.

**Quba Welfare Foundation**

**(Registration number: 1184908)  
Balance Sheet as at 30 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	-	-
<b>Current assets</b>			
Debtors	12	-	-
Cash at bank and in hand	13	9,449	-
		9,449	-
<b>Creditors: Amounts falling due within one year</b>	14	(500)	-
		8,949	-
<b>Net current assets</b>		8,949	-
<b>Net assets</b>		8,949	-
<b>Funds of the charity:</b>			
Restricted funds		8,940	-
Unrestricted funds		9	-
		8,949	-
<b>Total funds</b>	15	8,949	-

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21/01/2025 and signed on their behalf by:



.....  
Abdul Sattar Asim  
Chair

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Quba Welfare Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### **Tangible fixed assets**

Individual fixed assets costing more than £300.00 are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land - No depreciation  
Buildings - 50 years (straight line)  
Office Equipment - 3 years (straight line)

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds include charitable relief fund. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes.

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

<b>2 Income from donations and legacies</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations	-	10	10	-
Grants	13,640	-	13,640	-
Gift aid reclaimed	-	-	-	-
	<u>13,640</u>	<u>10</u>	<u>13,650</u>	<u>-</u>

<b>3 Other income</b>	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees and supplies	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

<b>4 Expenditure on charitable activities</b>	<b>Activity undertaken directly</b>	<b>Activity support costs</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Office expenses	1		1	-
Water pumps	4,200		4,200	-
Governance		500	500	-
	<u>4,201</u>	<u>500</u>	<u>4,701</u>	<u>-</u>

### **5 Analysis of governance and support costs**

#### **Governance costs**

	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Independent examiner fees			
Examination of the financial statements	500	500	-
Other governance costs	-	-	-
	<u>500</u>	<u>500</u>	<u>-</u>

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	-	-

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	-	-
Social security costs	-	-
	-	-

Average number of employees during the year: NIL

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	500	-

## Quba Welfare Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 25 May 2023	-	-	-
Additions	-	-	-
At 30 March 2024	-	-	-
<b>Depreciation</b>			
At 25 May 2023	-	-	-
Charge for the year	-	-	-
At 30 March 2024	-	-	-
<b>Net book value</b>			
At 30 March 2024	-	-	-
At 24 May 2023	-	-	-

#### 12 Debtors

	2024 £	2023 £
Gift Aid	-	-
Other debtors	-	-
Prepayments	-	-
	-	-

#### 13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	-
Cash at bank	9,449	-
	9,449	-

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Other taxation and social security	-	-
Accruals	500	-
	500	-

**Quba Welfare Foundation**

**Notes to the Financial Statements for the Year Ended 30 March 2024**

**15 Funds**

	<b>Balance at 25 May 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 30 March 2024 £</b>
<b>Unrestricted funds</b>					
General fund	-	10	(1)	-	9
	-	10	(1)	-	9
<b>Restricted funds</b>					
Water fund	-	13,640	(4,700)	-	8,940
<b>Total funds</b>	-	13,650	(4,701)	-	8,949
	<b>Balance at 25 May 2022 £</b>	<b>Incoming Resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 24 May 2023 £</b>
<b>Unrestricted funds</b>					
General fund	-	-	-	-	-
<b>Total funds</b>	-	-	-	-	-

**16 Related party transactions**

There are no related party transactions to disclose.