

REGISTERED CHARITY NUMBER: 1203256

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025
FOR
FRATTON COMMUNITY ASSOCIATION**

Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park

FRATTON COMMUNITY ASSOCIATION

Denmead

Hampshire

PO7 6XP

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FINANCIAL

STATEMENT

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PERIOD 1

JANUARY

2024 TO 31

MARCH 2025

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FRATTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the period 1 January 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The aims and objectives of the Association are:

- a) To promote the benefit of the inhabitants of the area of benefit without distinction of sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together with the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants;
- b) Establish or to secure the establishment of a Community Centre (hereinafter called 'the Centre') and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objectives;
- c) Promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Fratton and the neighbourhood.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENTS AND PERFORMANCE

The Association has two core activities:

- The provision of affordable space for organisations providing services to the local community to operate from within the heart of the community they serve.
- To provide facilities and activities for local people to promote wellbeing and inclusiveness.

The period under review continues to present the usual challenges such as rising inflation, utility and staff costs. These have inevitably affected the charity and our service users. We continue to be a busy, vibrant and well supported Community Centre.

Affordable Space for Organisations to use

The Association rents offices to a variety of organisations throughout the year including, Pathways Support, Counselling Services, the EC Roberts Centre and Coco Coast pre-loved fashions. The Association thanks these organisations for their continued support.

Facilities and Activities

Usage of the Cafe, Fit Zone Gym, Sports Hall and general room hire remain the principal source of income for the Association. High booking levels are essential to cover the costs of running the building. Therefore, any reduction of usage can have an impact on the organisation. The Trustees have actively sought to market and promote the Community Centre to increase usage wherever possible.

Conclusion

We are grateful to Portsmouth City Council for allowing us to continue using the building rent free. We would also like to thank them for the continued support that they have provided to our Centre Manager in resolving issues as they arose throughout the year.

Recruiting new and retaining existing Trustees continues to be a challenge. We are therefore grateful to those Trustees who generously give their time on a voluntary basis to the Association.

FRATTON COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

The Association is now looking forward to facing the challenges of 2025/26

FINANCIAL REVIEW

In the 15 month period to March 2025 the charity's income was £300k. This compares to £160k for the 9 months ended 31 December 2023.

Overall, the charity has a surplus of £184 compared with a deficit of £10k in the previous period.

The Association continues to increase fundraising activities which has seen donations increase from £6.6k in the previous period to £9.0k in the current period. The Charity continually looks to increasing revenue streams and will continue to do so in the future.

As at March 2025 the charity had unrestricted funds of £70k.

Reserves policy

The Trustees have determined that the charity needs to retain sufficient free reserves to allow an orderly winding up of the charity, should it ever be required, plus 3 to 6 months core expenditure to allow the Trustees time to work through the short term loss of income or, if a permanent loss of income, to identify and apply for new sources of income.

The Trustees have established that the winding up costs (redundancies, lease commitments, dilapidations and professional fees) would be in the region of £55k. Based on the accounts for the period ended 31 March 2025, 3 months core cost would amount to £60k and therefore 6 months would be around £120k. The Trustee's aim is therefore to have between £115k and £175k of free reserves.

As of March 2025 the charity had free reserves of £58k. Free reserves have been calculated as total unrestricted funds (£70k) less functional fixed assets, (£12k) as these are needed to operate.

The level of free reserves is therefore short of the targeted minimum reserves policy. The Trustees will continue in the next financial period to increase free reserves to meet the minimum required by the policy.

Going concern

Despite challenging financial conditions, the Association has continued to provide support to a diverse range of community groups as well as meeting demands of those local people using the Centre. The Trustees understand the need to increase funding to close the gap between income and expenditure.

The Trustees remain confident that the Association can continue to provide its core services and deliver as many activities as possible throughout the coming year and beyond. On this basis the Trustees believe the Association remains a going concern for the foreseeable future.

FUTURE PLANS

We welcomed the EC Roberts Centre Nursery and Pre School to our Community Centre family in August 2023. They have relocated to us whilst their current premises are updated.

The Association looks forward to facing the challenges of growing the activities of the Centre in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

Fratton Community Association is a registered charity and is governed by its Constitution which was adopted in 1979 and amended in June 1996, December 2008.

Risk management

The trustees have established the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT Appointment of trustees

Trustees are appointed by the members at the Annual General Meeting in accordance with the Constitution.

FRATTON COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

Trustee induction and training

New trustees are introduced to the operations of the Community Centre and given information on the responsibilities of being a trustee, as well as a copy of the Constitution. Training is provided to trustees when necessary.

Organisation

The board of trustees meet regularly to administer the charity. A manager has been appointed to manage the day-to-day operations of the charity.

Related parties

Certain trustees are associated with organisations, such as Portsmouth City Council, and any conflict of interest has been registered.

Cllr D Ashmore - Portsmouth City Council.

L Harris - Bunny Warren

K Gleave - Bunny Warren

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number

1203256

Principal address

Trafalgar Place

Fratton

Portsmouth

Hampshire

PO1 5JJ

Trustees

Cllr T Coles (Chair)

Mr C Padfield

Cllr D Ashmore

Mr D Kelloway

Mrs Goodbrand

Mr Short

The Chair, Vice Chair and Treasurer retire each year at the annual general meeting, but may seek re-election.

Centre Manager

J Crook

Independent Examiner

Gibson Whitter Chartered

Accountants and Chartered

Tax Advisers Larch House

Parklands Business Park

Denmead

Hampshire

PO7 6XP

REFERENCE

AND

ADMINISTRA

TIVE

DETAILS

Solicitors

Stokes

108 Victoria Road North

Southsea

FRATTON COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

Hampshire
PO5 1QQ

Bankers

The Co-operative Bank Plc
46-48 Arundel Street
Portsmouth
Hampshire
PO1 1TD

Barclays Bank
107 Commercial Road
Portsmouth
Hampshire
PO1 1BT

Approved by order of the board of trustees on and signed on its behalf by:

.....
Cllr T Coles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRATTON COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Fratton Community Association

I report to the charity trustees on my examination of the accounts of Fratton Community Association (the Trust) for the period 1 January 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Whitter

Gibson Whitter Chartered
Accountants and Chartered
Tax Advisers Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

INCOME AND ENDOWMENTS FROM	Notes	Unrestricted funds	Restricted funds	Period 1.1.24 to 31.3.25	Period 1.4.23 to 31.12.23
Donations and legacies	2	£	£	Total funds	Total funds
Charitable activities				£	£
Community Centre	5	87,023	-		
Other trading activities	3	165,121	-		

FRATTON COMMUNITY ASSOCIATION

		24,482		87,023	53,728
		22,966			
		299,592		165,121	81,761
				24,482	12,138
				22,966	12,700
Investment income		12,808	—		
Total			—	299,592	160,327
	4	286,564			
EXPENDITURE ON		299,372		12,808	8,204
Raising funds			-		
Charitable activities				286,600	162,324
Community Centre	6		36		
Total	7		36	299,408	170,528
NET INCOME/(EXPENDITURE)		220	(36)	184	(10,201)
RECONCILIATION OF FUNDS					
Total funds brought forward		69,805	1,480	71,285	81,486
TOTAL FUNDS CARRIED FORWARD		<u>70,025</u>	<u>1,444</u>	<u>71,469</u>	<u>71,285</u>

The notes form part of these financial statements

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BALANCE SHEET
31 MARCH 2025

		31.3.25	31.12.23
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	11,545	16,510

FRATTON COMMUNITY ASSOCIATION

CURRENT ASSETS

Stocks	14	173	150
Debtors	15	13,289	17,024
Cash at bank and in hand	16	<u>75,320</u>	<u>64,511</u>

	17	88,782	81,685
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CREDITORS

Amounts falling due within one year		(28,858)	(26,910)
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NET CURRENT ASSETS

	<u>59,924</u>	<u>54,775</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES

	71,469	71,285
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NET ASSETS

	<u>71,469</u>	<u>71,285</u>
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FUNDS

19

Unrestricted funds		70,025	69,805
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Restricted funds		<u>1,444</u>	<u>1,480</u>
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TOTAL FUNDS

	<u>71,469</u>	<u>71,285</u>
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The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Cllr T Coles - Trustee

The notes form part of these financial statements

FRATTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The trustees transferred the assets and activities of the Association to a CIO (Fratton Community Association, charity number 1203256), having been an unincorporated charity to the deed of transfer dated 1 January 2024. These financial statements have been prepared under merger accounting rules and therefore the unincorporated charity (number 278546) and the incorporated charity (number 1203256) are treated as though they had always been combined and presented as a continuation of the old charity.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income, such as vending machine income, is recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FRATTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Link building	- Straight line over 25 years
Fitness room	- Straight line over 25 years
Fitness room equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Sports hall	- 20% on reducing balance and Straight line over 25 years
Furniture and equipment	- 20% on reducing balance

Individual fixed assets costing £500 or more are capitalised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	Period 1.1.24 to 31.3.25 £	Period 1.4.23 to 31.12.23 £
Donations	8,898	6,603
Grants	<u>78,125</u>	<u>47,125</u>
	<u>87,023</u>	<u>53,728</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Period 1.1.24	Period 1.4.23
3. PCC - Donated rent grant		
4. PCC - Staff grant		

FRATTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

	to 31.3.25 £	to 31.12.23 £
	49,625	29,775
	27,500	16,500
Other grants	-	850
Fratton Big Local	1,000	-
	78,125	47,125

OTHER TRADING ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Period 1.4.23 to 31.12.23 £
Refreshments income	24,482	12,044
Photocopying income	-	94
	24,482	12,138

INVESTMENT INCOME

	Period 1.1.24 to 31.3.25 £	Period 1.4.23 to 31.12.23 £
Office rents received	22,287	12,198
UK bank account interest	679	502
	22,966	12,700

5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Period 1.4.23 to 31.12.23 £
Activities income	5,099	3,894
Function room hire	111,475	49,366
Sports hall hire	39,664	21,912
Fitness Zone income	6,143	2,549
Religious assemblies	2,740	4,040
	<u>165,121</u>	<u>81,761</u>

6.

RAISING FUNDS

Raising donations and legacies

Period 1.1.24 to 31.3.25	Period 1.4.23 to 31.12.23
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FRATTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

	£	£
Refreshments purchases	12,808	8,204
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community Centre	34,920	251,680	286,600
	<u> </u>	<u> </u>	<u> </u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.1.24 to 31.3.25 £	Period 1.4.23 to 31.12.23 £
Staff costs	2,280	6,113
Project expenses	960	1,051
Cleaning materials and repairs	26,715	5,268
Depreciation	4,965	3,379
Loss on sale of assets	-	290
	<u>34,920</u>	<u>16,101</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community Centre	<u>245,529</u>	<u>6,151</u>	<u>251,680</u>

Support costs, included in the above, are as follows:

Management

	Period 1.1.24 to 31.3.25 Community Centre £	Period 1.4.23 to 31.12.23 Total activities £
Wages	122,417	67,395
Social security	8,358	4,492
Rent	49,625	29,775
Rates and water	8,393	3,910
Insurance	1,853	1,265
Light and heat	41,374	24,048
	2,813	1,351
	1,938	2,044
	1,875	1,301

FRATTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

Telephone, photocopying and postage	947	204
Postage, stationery and advertising	1,413	825
Licences and subscriptions	2,471	6,329
Sundries	2,052	1,268
Payroll processing charges		
Premises repairs and maintenance	245,529	144,207
Bank and credit card charges		
	Period	Period
	1.1.24	1.4.23
	to	to
	31.3.25	31.12.23
Governance costs	Community	Total
	Centre	activities
	£	£
	1,866	2,016
	4,285	-
Accountancy and legal fees	6,151	2,016
Legal and professional fees		

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the period ended 31 December 2023.

11. STAFF COSTS

	Period	Period
	1.1.24	1.4.23
	to	to
	31.3.25	31.12.23
	£	£
Wages and salaries	124,697	73,508
Social security costs	8,358	4,492
	<u>133,055</u>	<u>78,000</u>

The average monthly number of employees during the period was as follows:

	Period	Period
	1.1.24	1.4.23
	to	to
	31.3.25	31.12.23
Charitable	1	1

FRATTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

Support		9	9
		<u>10</u>	<u>10</u>
12.	No employees received emoluments in excess of £60,000.		Total funds £
	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted funds £	Restricted funds £
			53,728
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies	53,728	-
	Charitable activities		12,138
	Community Centre	81,761	-
	Other trading activities	12,138	-
	Investment income	<u>12,700</u>	<u>160,327</u>
	Total	<u>160,327</u>	-
			8,204
	EXPENDITURE ON		
	Raising funds	8,204	-
	Charitable activities		170,528
	Community Centre	<u>162,298</u>	<u>26</u>
	Total	<u>170,502</u>	<u>26</u>
12.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
		Unrestricted funds £	Restricted funds £
			Total funds £
		(10,175)	(26)
	NET INCOME/(EXPENDITURE)		(10,201)
	RECONCILIATION OF FUNDS		
	Total funds brought forward	79,980	1,506
		<u>69,805</u>	<u>1,480</u>
	TOTAL FUNDS CARRIED FORWARD		<u>71,285</u>
13.	TANGIBLE FIXED ASSETS		
		Link building	Fitness room
		£	£
	COST		Fitness room equipment £
	At 1 January 2024 and 31 March 2025	<u>233,709</u>	<u>37,262</u>
	DEPRECIATION	233,709	33,159
	At 1 January 2024	-	1,863

FRATTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

Charge for year	233,709	35,022	13,505
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At 31 March 2025

	-	2,240	8,445
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NET BOOK VALUE

At 31 March 2025	-	4,103	11,260
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At 31 December 2023

	Fixtures and fittings £	Sports hall £	Furniture and equipment £	Totals £
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COST

At 1 January 2024 and 31 March 2025	7,147	38,951	1,210	340,229
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DEPRECIATION

At 1 January 2024	6,784	38,849	528	323,719
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Charge for year	91	25	171	4,965
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	6,875	38,874	699	328,684
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At 31 March 2025

NET BOOK VALUE

At 31 March 2025	272	77	511	11,545
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At 31 December 2023	363	102	682	16,510
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14. STOCKS

	31.3.25	31.12.23
	£	£
Stocks	173	150

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.12.23
	£	£
Trade debtors	10,308	6,961
Other debtors	-	4,413
Prepayments	2,981	5,650
	13,289	17,024

16. CASH AT BANK AND IN HAND

	31.3.25	31.12.23
	£	£
Bank current account	72,907	61,678
4 day deposit account (Designated fund)	1,538	1,510
Cash	875	1,323

FRATTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

	<u>75,320</u>	<u>64,511</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.12.23
18. Trade creditors	£	£
Amounts held on behalf of HOPE	14,682	10,907
Amounts held on behalf of Fratton Big Local	641	641
Accrued expenses	1	1
	<u>13,534</u>	<u>15,361</u>
	<u>28,858</u>	<u>26,910</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.12.23 Total funds £
Fixed assets	11,437		11,545	16,510
Current assets	87,446	108	88,782	81,685
Current liabilities	(28,858)	1,336	(28,858)	(26,910)
	70,025	-	<u>71,469</u>	<u>71,285</u>
		<u>1,444</u>		

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	43,353	(2,138)	41,215
Groups and sections - JYC	1,610	-	1,610
Groups and sections - Fitness Zone	<u>24,842</u>	<u>2,358</u>	<u>27,200</u>
	69,805	220	70,025
Restricted funds			
Grant - Intergenerational games	143	(36)	107
Grant - Changes	411	-	411
Roshni project	<u>926</u>	<u>-</u>	<u>926</u>
		<u>1,480</u>	
TOTAL FUNDS		<u>71,285</u>	

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,449	(295,587)	(2,138)
Groups and sections - Fitness Zone	<u>6,143</u>	<u>(3,785)</u>	<u>2,358</u>

FRATTON COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025**

	299,592	(299,372)	220
Restricted funds			
Grant - Intergenerational games	-	(36)	(36)
TOTAL FUNDS	299,592	(299,408)	<u><u>184</u></u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	54,052	(10,699)	43,353
Groups and sections - JYC	1,640	(30)	1,610
Groups and sections - Fitness Zone	<u>24,288</u>	<u>554</u>	<u>24,842</u>
	79,980	(10,175)	69,805
Restricted funds			
Grant - Intergenerational games	169	(26)	143
Grant - Changes	411	-	411
Roshni project	<u>926</u>	<u>-</u>	<u>926</u>
		1,506	1,480
		<u>(26)</u>	
TOTAL FUNDS	<u><u>81,487</u></u>	<u><u>(10,701)</u></u>	<u><u>70,786</u></u>

FRATTON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2024 TO 31 MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,778	(168,477)	(10,699)
Groups and sections - JYC	-	(30)	(30)
Groups and sections - Fitness Zone	2,549	(1,995)	554
	160,327	(170,502)	(10,175)
Restricted funds		(26)	(26)
Grant - Intergenerational games	-	(170,528)	(10,201)
	<u>160,327</u>	<u></u>	<u></u>
TOTAL FUNDS	<u>160,327</u>	<u></u>	<u></u>
Unrestricted Funds			

Groups and sections

JYC - This is a youth fund.

The Fitness Zone fund is set aside for the maintenance and replacement of fitness zone equipment.

Restricted Funds

Grants

The intergenerational games fund is a grant received to purchase equipment for the intergenerational games club. The cash grant has been spent in full. The fund balance represents the undepreciated amount of the tangible fixed assets purchased with the grant. The movement in the year represents the depreciation charge.

Changes funding to start and run a vulnerable women's sports group, including victims of domestic violence.

Roshni project is a grant received from Southsea Community Centre.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.

21. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees. No one trustee has control of the charity.