

REGISTERED CHARITY NUMBER: 1203244

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Gold Standards Framework Centre CIO**

**WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG**

The Gold Standards Framework Centre CIO

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for the year ended 31 March 2025**

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The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

History and Context

GSF within the NHS . For the first twelve years (1998-2010) the work of the Gold Standards Framework (GSF) Centre was funded by a Department of Health grant and hosted within the National Health Service. Keri Thomas as founder and GSF Lead was appointed as the Department of Health National Clinical Lead for Palliative Care (generalist), tasked to spread GSF to all GP practices in the UK. During this period within the NHS as part of the implementation of the National EOLC Strategy and under the leadership of the NHS End of Life Care Team, GSF at basic level was spread to cover every GP practice in the UK, though the BMA and Quality Outcome Framework (QOF) . Public Health England monitored spread and by 2010 95% of all GP practices were undertaking bronze level GSF ie they had a GSF / Palliative care register and a GSF meeting to discuss proactive care of these patients, triggered by the GSF Proactive Identification Tool. This national spread of GSF formed the springboard for the rest of our work in enabling generalists provide quality care for people in their last year/s of life with any condition, in any setting, given by any care provider. During that time, the full **GSF Quality Improvement Programmes and formalised Accreditation** were developed and spread to care homes and hospitals, and now to a wide variety of health and care settings.

The Independent GSF Centre as a CIC then CIO. At the end of the grant, The GSF Centre moved from being part of the NHS to becoming an Independent Community Interest Company CIC incorporated in 2010, to continue this work. The Department of Health confirmed a formalised agreement with the GSF Centre CIC at that time as to what was freely available through the NHS and what was chargeable by the CIC , all within the IP Copyright and License Agreement, and a License was given to the GSF Centre to continue the work. The GSF Centre CIC received commissions from NHS Clinical Commissioning Groups, Local Authorities, training providers and other organisations for delivery of training to large groups, as well as directly from individual or corporate organisations. Our greatest uptake then was in care homes, where GSF was recognised as a national benchmark of excellence, leading to many returning for 3 yearly re-accreditations, some 5/6th time reaccredited about 20 years since first GSF trained.

The GSF Charity In May 2023 the GSF Centre converted from a CIC to become a registered charity (CIO).

Spread Impact and Recognition of GSF

Building on this work originally in primary care , GSF training and 3 yearly accreditation spread across all health and social care settings , and the GSF Centre became recognised as the leading training provider in End of Life Care (EOLC) for generalist frontline teams in the UK .GSF principles were included in national guidance eg NICE Guidance 2013 and 2019 , mainstreamed within NHS policy eg the Long Term Plan 2019 and recognised by the Care Quality Commission (CQC) as a marker of excellence in EOLC across all providers GSF Hospital accreditation was recognised by CQC as the only End of Life Care accredited scheme for hospitals to be included as CQC's information source. GSF has also been adopted by many settings together within the GSF Cross Boundary Care Sites, prelude to Integrated Care Boards in England. GSF received much attention internationally and was recognised by many as the leading model for integrated palliative and end of life care services across providers (Canada 2016). International work continues independently of the GSF UK work, managed by GSF International (Horizon) and the work of the Andrew Rodger Charitable Trust in Africa to improve EOLC in African settings.

The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Object, core purpose and aims

The object of the Gold Standards Framework CIO is to advance the health and wellbeing of people in last years of life and their families and carers through education of the public in general (particularly amongst the workforce responsible for providing care for people in the last years of life) on the subject of care for people in the last years of life, including by providing training to enable the delivery of improved and appropriate care for people in the last years of life.

We believe that "Everyone deserves 'gold standard care' at the end of their life".

The Gold Standards Framework (GSF) has been the UK's leading training provider for generalist frontline staff caring for people in the last years of life for over 25 years. It was founded by Prof. Keri Thomas in 1998 to improve the care for people nearing the end of life given by generalist frontline providers.

GSF is a practical systematic evidence-based approach to optimising care for people nearing the end of life, given by generalist frontline care professionals in health and social care. Our aim is to enable a 'gold standard' of care for all people in the last years of life, supporting them to live well until they die. This includes people with any condition, in any setting, given by any care provider, at any time in a person's last years of life.

GSF has been shown to improve the quality of care, confidence of staff, coordination, team working, and documentation and reduce hospital deaths, in many cases halving the numbers of people admitted to and dying in hospitals, enabling more to live and die at home, leading to significant cost savings.

Training is based on quality improvement principles and is delivered through interactive workshops, accompanied by supporting training materials customised for teams within the particular organisations, this includes primary care, care homes, acute hospitals and community hospitals, hospices, domiciliary care organisations, retirement villages and prisons.

Public benefit

Currently about 670,000 people die/ year in the UK and if we include the final 3 years of life, this totals about 2 million people. In addition, it is estimated that about 7 people are seriously affected for every death, so this work could indirectly affect about 14 million people. There are about 1.8 million people working in social care and 1.2 million in healthcare, so over 3 million health and care workforce are also potentially affected and may benefit from this work.

The work of GSF training and accreditation helps to :-

- Train the workforce across health and social care to help people live and die better.
- Enable earlier identification and proactive planning
- Provide more personalised care by offering advance care planning discussion
- Assessing clinical needs and appropriate referrals
- Planning care in alignment with the peoples' wishes, eg more dying at home
- Reducing out of hours crises, hospital emergency admissions and enabling more to die well at home
- Upskilling and supporting the generalist workforce, boosting confidence, competence and morale ensuring greater retention in the workforce

The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

The work of the Gold Standards Framework is therefore of great benefit to the public in several ways :-

- **For people in their last years of life** there is considerable public benefit in the provision of high quality proactive end of life care to people to enable them to live well and to die well in the place and manner of their choosing. This would ensure care was in line with their wishes, enabling more to live and die at home, and reducing the need for unnecessary hospital admissions and deaths.
- This work also supports their wider community of **families, carers and friends**, reducing distress and supporting them in bereavement by encouraging better planning before death, fulfilling peoples' wishes and supporting carers with access to bereavement care .
- GSF is also of great benefit to **health and care workforce** who grow in confidence and job satisfaction as they are trained and enabled with the necessary skills to ensure that they are delivering the best quality 'gold standard' end of life care to all patients and residents. There is wider impact therefore of this work affecting large numbers involved in care for people nearing the end of life in all areas- potentially up to 3 million in the health and care frontline workforce.
- Improving **cost effectiveness for the NHS and social care providers**. Reducing hospitalisation for people in the last years of life is advantageous to the wider NHS and social care organisations as it enables best and most cost effective use of hospital beds and frees up capacity for them to care for others **in the wider population** in need.
- Reducing emergency admissions, reduces the backlog of hospital admissions, improves flow in secondary care thereby reducing waiting times, whilst also reducing patient/family distress at this important stage of life. This knock on effect of over hospitalisation affects a wider population in each area with improved access reducing crises calls, unneeded default urgent care response, ambulance hold ups, queues in hospitals, corridor beds etc
- We are also in-reaching to more **vulnerable areas of society** such as prisons and social care providers giving home care where there are currently serious inequalities.
- During the year the GSF Centre have strived to achieve our target numbers of teams trained and accredited, meaning that even more people were helped delivering a greater benefit to the general public by empowering the workforce.

Most organisations pay for the training programmes directly , but we are seeking fundraised income to be able to offer subsidised programmes to reach more organisations who wish to improve their end of life care but are currently unable to pay. Once organisations are GSF accredited, we continue to provide free support and resources on our members area of the website to further enhance learning and updated information, and offer free micro learning events / live webinars for the health and social care sector, these take place regularly throughout the year.

The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Review of the Year

2024 was our second year as a Charity (established 2023). We have begun the process of fundraising, having developed our case for support and submitted 12 bids to support Domiciliary care training and are awaiting the outcome having applied to various trusts and organisations to enable us to reach more of the population in the last stages of life. For the year April 2024 to 31st March 2025, our income was derived predominantly from the training programmes and accreditation procedures.

Activity levels

GSF Going for Gold training leading to GSF Accreditation

During the financial year April to 31st March 2025 The Gold Standards Framework Trained 136 Organisations over 13 cohorts. The average number of attendees from each organisation was 4, meaning that 478 Health and Social care workers have been trained directly and shared their learning with their teams (approx. 7455 staff) improved the care for the population in the last years of life (approx. 9,360 people).

The breakdown of the Going for Gold training is:

- Care Home - 107 Organisations
- Domiciliary Care - 16
- Hospitals – 11 wards (6 hospitals)
- Retirement Villages – 0
- Prison – 1
- Hospital for complex mental health needs - 1

The breakdown of the Champions course is:

- 142 champions

At our conference in September 2024, 140 organisations achieved accreditation, broken down as follows:

- Care Home – 98 Organisations
- Domiciliary Care - 5
- Hospital wards - 27
- Retirement Villages - 8
- Primary Care – 1
- Prison - 1

11 Care home organisations were 2nd time accredited, 12 care homes 3rd time accredited, 5 care homes were 4th time accredited, 9 care homes were 5th time accredited and 5 care homes 6th time accredited which means that they had followed the GSF programme for almost 20 years.

We continue to deliver the 'Champions' programme in response to customer feedback. This programme is shorter and is more accessible to the busy workforce and focuses on care in the final days of life.

Staffing was reassessed during the year, increasing our clinical associates with a further 4 people to support accreditation assessment process and the Chief Operating Officer reduced her hours from 37.5 to 32 hours per week

From 2023 , GSF has been a founding member of **the Coalition of Frontline Care for People Nearing the End of Life**, composed originally of many organisations that co-badge GSF accreditation. The Founder and Chair of GSF remains the Chair of the Coalition.

The Coalition campaigns for improvements in end of life care, and its unique focus is on care for people nearing the end of life provided by the frontline generalist workforce across both health and social care sectors. The Coalition is made up of leading organisations across health and care who together represent the majority of the generalist frontline health and social care workforce- it is this workforce that are the providers of most of the care for most people in their last years of life in our country.

The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

FINANCIAL REVIEW

Financial position

The statement of financial activities shows the total incoming resources for the year at £460K (2024 £533k).

£1k (2024 £80K) of this was donated income. This is in line with expectations. 2024 was the first period of trade and donations in that period included the transfer of assets from the previous CIC which were treated as a donation following the change in classification from a CIC to a CIO. Other trading activities amounted to £449k (2024 £443k) mainly through the sale of training programs and for organisation completing accreditation.

The primary expense of the charity is Salaries, accounting for 74% (2024 78%) of costs.

The surplus for the year was £35k (2024 £223K), and is in line with expectations for 2024-25.

Deferred income is £585k (2024 £670K), being the training/accreditation paid for in advance by organisations.

Investment policy and objectives

The investment assets are marketable financial instruments, which are considered to be low risk. The structure of the portfolio aims at generating capital growth in the long term.

Reserves policy

The board of directors/trustees consider it prudent that unrestricted reserves should be sufficient:

- 1) to cover three - six months income from care homes (our main source of income)
- 2) To cover three - six months of governance and support costs
- 3) To cover potential redundancy costs

The level of reserves is monitored every two months at board meetings or at a frequency considered prudent by the board and the reserves policy is reviewed annually.

Short-term working capital does not represent an operating difficulty due to the funding model for the training programmes, whereby all training and accreditation is paid for up front, the accreditation typically takes place 12-24 months after start of training and therefore represents a large cash balance but remains on the balance sheet as a liability.

Given that working capital does not become an issue, the reserves policy is primarily in place to ensure continuation of service during times of low income and to provide a dissolution fund in the event of closure.

Minimum reserves are set at £75k with a maximum of £126k, all unrestricted.

The Gold Standards Framework Centre CIO

Report of the Trustees for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal and Administrative

The charity is governed by its constitution and forms a charitable incorporated organisation as defined by the Charities Act 2011.

Transfer from CIC - The Gold Standards Framework operated as a CIC from April 2010 until it converted to a CIO in May 2023.

The day to day management of The Gold Standards Framework Centre CIO is in the care of the Chief Operating Officer who acts in accordance with the directives of the Board of Trustees.

Information about the charity can be found on its website at www.goldstandardsframework.org.uk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203244

Principal address

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Trustees

Professor K Thomas
Reverend M Thomas
Dr J L Kennedy (appointed 22.7.24)
J C M Lamirel (appointed 22.7.24) (resigned 31.5.25)
D Motyka (appointed 22.7.24)
J Mackenzie (resigned 14.5.24)
S A H Richards (resigned 14.5.24)
L Sutton (resigned 31.7.24)
Dr L Pain (resigned 1.8.24)
A Pay (appointed 1.6.25)
D Highton (appointed 1.6.25)
P McLaughlin (appointed 1.6.25)
H Simmons (appointed 1.6.25)

Independent Examiner

H M Pierce
WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

The Gold Standards Framework Centre CIO

**Report of the Trustees
for the year ended 31 March 2025**

Approved by order of the board of trustees on 8th September 2025 and signed on its behalf by:



.....
Professor K Thomas - Trustee

**Independent Examiner's Report to the Trustees of
The Gold Standards Framework Centre CIO**

Independent examiner's report to the trustees of The Gold Standards Framework Centre CIO

I report to the charity trustees on my examination of the accounts of The Gold Standards Framework Centre CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Pierce

H M Pierce

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 8th September 2025

The Gold Standards Framework Centre CIO

**Statement of Financial Activities
for the year ended 31 March 2025**

		Year Ended 31.3.25 Unrestricted fund £	Period 24.5.23 to 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		809	80,492
Other trading activities	2	449,000	442,607
Investment income	3	<u>10,026</u>	<u>9,729</u>
Total		<u>459,835</u>	<u>532,828</u>
 EXPENDITURE ON			
Raising funds	4	-	2,435
Other		<u>435,542</u>	<u>314,601</u>
Total		<u>435,542</u>	<u>317,036</u>
 Net gains on investments		<u>10,475</u>	<u>7,671</u>
 NET INCOME		34,768	223,463
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>223,463</u>	-
 TOTAL FUNDS CARRIED FORWARD		<u>258,231</u>	<u>223,463</u>

The notes form part of these financial statements

The Gold Standards Framework Centre CIO


**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	8	3,855	3,996
		<hr/>	<hr/>
		3,855	3,996
CURRENT ASSETS			
Investments	9	373,674	355,927
Stocks	10	3,184	1,407
Debtors	11	67,468	96,076
Cash at bank and in hand		<u>450,474</u>	<u>491,626</u>
		894,800	945,036
CREDITORS			
Amounts falling due within one year	12	(640,424)	(725,569)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>254,376</u>	<u>219,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		258,231	223,463
		<hr/>	<hr/>
NET ASSETS		<u>258,231</u>	<u>223,463</u>
FUNDS	13		
Unrestricted funds		<u>258,231</u>	<u>223,463</u>
TOTAL FUNDS		<u>258,231</u>	<u>223,463</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2025 and were signed on its behalf by:



.....
Professor K Thomas - Trustee



.....
P McLaughlin - Trustee

The notes form part of these financial statements

The Gold Standards Framework Centre CIO

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
IT equipment	- 33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.25 £	Period 24.5.23 to 31.3.24 £
Training	180,597	220,615
Conferences	32,340	28,095
Accreditation	<u>236,063</u>	<u>193,897</u>
	<u>449,000</u>	<u>442,607</u>

3. INVESTMENT INCOME

	Year Ended 31.3.25 £	Period 24.5.23 to 31.3.24 £
Other fixed asset invest - FII	9,791	9,613
Curr asset inv income	<u>235</u>	<u>116</u>
	<u>10,026</u>	<u>9,729</u>

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

4. RAISING FUNDS

Investment management costs

	Year Ended 31.3.25 £	Period 24.5.23 to 31.3.24 £
Support costs	<u>2,382</u>	<u>2,435</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

Service fees amounting to £Nil (2024 £350) were paid to Professor Keri Thomas during the year.

Reimbursements for stationery, IT equipment and travel costs amounting to £736 (2024 £465) were paid to trustee members during the year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.25	Period 24.5.23 to 31.3.24
Executive team	3	2
Clinical staff	4	4
Administrative staff	<u>5</u>	<u>4</u>
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The Gold Standards Framework Centre CIO

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	80,492
Other trading activities	442,607
Investment income	<u>9,729</u>
Total	<u>532,828</u>
 EXPENDITURE ON	
Raising funds	2,435
Other	<u>314,601</u>
Total	<u>317,036</u>
 Net gains on investments	<u>7,671</u>
 NET INCOME	<u>223,463</u>
 TOTAL FUNDS CARRIED FORWARD	<u>223,463</u>

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	5,335
Additions	<u>2,207</u>
At 31 March 2025	<u>7,542</u>
DEPRECIATION	
At 1 April 2024	1,339
Charge for year	<u>2,348</u>
At 31 March 2025	<u>3,687</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,855</u>
At 31 March 2024	<u>3,996</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	355,927
Additions	41,760
Disposals	(41,519)
Revaluations	<u>17,506</u>
At 31 March 2025	<u>373,674</u>
NET BOOK VALUE	
At 31 March 2025	<u>373,674</u>
At 31 March 2024	<u>355,927</u>

There were no investment assets outside the UK.

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	16,283
Valuation in 2025	17,747
Cost	<u>339,644</u>
	<u>373,674</u>

Revaluations	2025 £	2024 £
Realised gains/(losses) on disposal of investments	8,279	(8,612)
Movement on unrealised gains/(losses) on value of investments	2,196	16,283
	<u>10,475</u>	<u>7,671</u>

10. STOCKS

	2025 £	2024 £
Stocks	<u>3,184</u>	<u>1,407</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	41,038	80,993
Prepayments and accrued income	<u>26,430</u>	<u>15,083</u>
	<u>67,468</u>	<u>96,076</u>

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	17,511	5,843
Taxation and social security	31,917	43,186
Other creditors	<u>590,996</u>	<u>676,540</u>
	<u>640,424</u>	<u>725,569</u>

Creditors falling due within one year' primarily represents deferred income. On registering for our training and accreditation programmes, organisations often pay for accreditation in advance, which they can use within a 2-year window following completion of training. On accreditation, or if the two-year period expires, this income is drawn down to the P&L. 'Creditors falling due within one year' is therefore the proportion of pre-paid accreditation which is within the second year of this window.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	<u>223,463</u>	<u>34,768</u>	<u>258,231</u>
TOTAL FUNDS	<u>223,463</u>	<u>34,768</u>	<u>258,231</u>

Net movement in funds, Included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	459,835	(435,542)	10,475	34,768
TOTAL FUNDS	<u>459,835</u>	<u>(435,542)</u>	<u>10,475</u>	<u>34,768</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.24
	£	£
Unrestricted funds		
General fund	<u>223,463</u>	<u>223,463</u>
TOTAL FUNDS	<u>223,463</u>	<u>223,463</u>

The Gold Standards Framework Centre CIO

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	532,828	(317,036)	7,671	223,463
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>532,828</u>	<u>(317,036)</u>	<u>7,671</u>	<u>223,463</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 or 31 March 2024.

The Gold Standards Framework Centre CIO

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	Year Ended 31.3.25 £	Period 24.5.23 to 31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	809	80,492
Other trading activities		
Training	180,597	220,615
Conferences	32,340	28,095
Accreditation	<u>236,063</u>	<u>193,897</u>
	449,000	442,607
Investment income		
Other fixed asset invest - FII	9,791	9,613
Curr asset inv income	<u>235</u>	<u>116</u>
	<u>10,026</u>	<u>9,729</u>
Total incoming resources	459,835	532,828
EXPENDITURE		
Support costs		
Management		
Wages	217,830	129,488
Social security	18,250	10,506
Pensions	<u>2,057</u>	<u>-</u>
	238,137	139,994
Finance		
Wages	76,621	92,656
Social security	6,057	7,768
Pensions	2,620	3,826
Recruitment fees	2,733	373
Travel expenses	10,567	4,746
Conferences	36,554	19,743
Carried forward	135,152	129,112

This page does not form part of the statutory financial statements

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for the year ended 31 March 2025**

	Year Ended 31.3.25 £	Period 24.5.23 to 31.3.24 £
Finance		
Brought forward	135,152	129,112
Training costs	10,925	7,433
Computer costs	19,047	12,374
Marketing	13,533	13,201
Telephone	1,152	875
Subscriptions	<u>1,027</u>	<u>265</u>
	180,836	163,260
Other		
Rent	963	824
Insurance	2,633	1,775
Postage and stationery	1,010	1,084
Sundries	3,297	2,019
Fundraising costs	844	-
Depreciation of tangible fixed assets	<u>2,349</u>	<u>1,339</u>
	11,096	7,041
Governance costs		
Accountancy and legal fees	<u>5,473</u>	<u>6,741</u>
Total resources expended	<u>435,542</u>	<u>317,036</u>
Net income before gains and losses	24,293	215,792
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>8,279</u>	<u>(8,612)</u>
Net income	<u><u>32,572</u></u>	<u><u>207,180</u></u>

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