

**MINUTES OF CROES-Y-PARC BAPTIST CHURCH  
FIRST AGM AS A REGISTERED CHARITY  
17 March 2024**

**The meeting was led by Nathan Humphreys, Church Secretary**

**SUMMARY**

**Chapel discussed various topics including the recent change in their organization's status to a registered charity, the importance of love, charity, and selflessness in the Christian faith, and the church's finances and a call for members to be generous in their giving. The Chapel convened a list of members, discussing the future of the church, and proposing a follow-up meeting regarding the structure and roles within the church.**

**1. Charity Status Adjustments**

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**2. Church Membership Options**

The Church Secretary explained the different types of membership options, including full members and associate members, as well as voting and voting rights for full members. Each person attending was asked to decide whether they met the criteria for full member, or associate. At the end of the meeting each participant was asked to indicate on a membership sheet who they were and membership status.

**3. Church Structure**

The meeting discussed the need for a follow-up meeting regarding the structure and roles within the church, as well as the potential need for additional volunteers. Appointment of officers, aside from Trustees, was deferred to a later date.

#### **4. Church Finances**

The starting balance for the year was £8,064.70, and the final balance was £5,900.41, with a deficit of £2,164.29 mainly due to one-off payments related to the building. However, they had received permission to use the building fund for repairs, which had increased from £17,720 to £51,951 due to generous donations. The current account balance was £5,896, and the building fund balance was £63,955, with a need for approximately £10,000 more to cover the cost of rebuilding the wall.

The Treasurer proposed taking out a £60,000 pounds interest-free loan from the Baptist Union, which was agreed unanimously by the congregation.

# Croes y Parc Baptist Church

Receipts and Payments Account

For Year Ending 31st December 2023

## Receipts

Receipts	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £ as at 31 /12/23	Total Funds £ as at 31 /12/22
<b>Voluntary Income</b>					
Donations	21,700.00	37965		59665	31388
Tax Refund (Gift Aid)	5,453.00	6518		11971	4665
Grants (Benifact)		2645		2645	
Special Collections /Misc Donations	383	4656		5039	566
Child Sponsorship		742		742	595
Just Giving		618		618	
<b>Sub Total</b>	<b>27536</b>	<b>53144</b>	<b>0</b>	<b>80680</b>	<b>37214</b>
<b>Income from Events and Activities</b>					
Tear Fund gift and Quiz		385		385	
Gift for Lydia		205		205	
R&A Support		5425		5425	
<b>Sub Total</b>	<b>0</b>	<b>6015</b>	<b>0</b>	<b>6015</b>	<b>1009</b>
<b>Investment Income</b>					
Investment Income	0	0	0		18
Insurance payout					1452
<b>Sub Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1470</b>
<b>Total Receipts</b>	<b>27536</b>	<b>59159</b>	<b>0</b>	<b>86695</b>	<b>39693</b>

## Payments

Payments	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £ as at 31 /12/23	Total Funds £ as at 31 /12/22
<b>Charitable Payments</b>					
Child sponsorship		742		742	1048
Tearfund		385		385	1046
Lydia Gift		205		205	6250
R&A Support		5425		5425	
<b>Sub Total</b>	<b>0</b>	<b>6757</b>	<b>0</b>	<b>6757</b>	<b>8344</b>
<b>Church Activities</b>					
Mission	644			644	561
<b>Sub Total</b>	<b>644</b>	<b>0</b>	<b>0</b>	<b>644</b>	<b>561</b>
<b>Operational Costs</b>					
Staff costs	10829			10829	20688
Worship including AV and Licences	724			724	497
Utilities	2191			2191	5477
Building Insurance	1324			1324	
Building expenses, refreshments	752			752	
Building Maintenance inc Boiler service etc.	1115			1115	
BU / EA fees	395			395	333
Repayment of BU Loan	3000			3000	17500
Building project fees	1381	450		1831	1200
Preacher Expenses	140			140	
Mission Support					
<b>Sub Total</b>	<b>21851</b>	<b>450</b>	<b>0</b>	<b>22301</b>	<b>45695</b>
<b>Total Payments</b>	<b>22495</b>	<b>7207</b>	<b>0</b>	<b>29702</b>	<b>54600</b>

<b>Net Receipts and Payments</b>	<b>5041</b>	<b>51952</b>	<b>0</b>	<b>56993</b>	<b>-14907</b>
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### Statement of Assets and Liabilities as at 31st December 2023

Cash Funds at the Bank	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds £ 31/12/23	Total Funds £ 31/12/22
Current account	5041			5041	8064
Building Account		51952		51952	17720
Savings Account			10156	10156	10060
<b>Totals</b>	<b>5041</b>	<b>51952</b>	<b>10156</b>	<b>67149</b>	<b>35844</b>

**Total Cash Available 31/12/2023**      **67,149**

**No Loans taken out, no repayments due**

### Notes to Accounts

#### 1 Basis of preparation

The accounts have been prepared on the receipts and payments basis in accordance with the Baptist Union Guidance Statement

#### 2 Funds

Unrestricted funds are general funds of the church that are not subject to any restrictions regarding use and are available for application on the general purpose of the church.



Restricted funds have a specific purpose attached to them according to the wishes of the donors and are not available for general use by the church.

Designated funds are designated by the church for a particular purpose.

The Building Fund is restricted for the purpose of repaying Loans relating to the construction and fitting out of the new church hall within the church grounds, and building refurbishment of the Main Church building and grounds including the boundary wall. All donations made by the congregation directly into the Building Fund are deemed restricted funds

### 3 Loans

Any Loans will be taken out on an interest free basis.

### 4 Reserves


It is the Trustees aim to hold reserves roughly equivalent to 4 months normal operating costs for the Church

Approved by the Trustees on  
Accounts signed by

Sectrtary		Date: 10.03.24
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Treasurer		Date: 25/2/24.
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Approved By Trustees

	Date: 29/2/24
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T. Pockroy	Date: 29/12/24
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