

Registered charity number
1203229

Cotswold Fayre Charitable Trust

Report and Accounts

31 March 2024

Cotswold Fayre Charitable Trust
Report and accounts
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Cotswold Fayre Charitable Trust

Report of the Trustees

The trustees present their report with the financial statements of the charity for the period ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005.

Reference and Administrative Details

Registered Charity Number
1203229

Principal Address
The Clock House
22-24 High Street
Theale
Reading
RG7 5AW

Trustees
Paul Hargreaves(Chairman)
Jaqueline Blain
Geoffrey Wright

Treasurer
Paul Hargreaves

Independent Examiner
Fiona Fraser

Bankers
Lloyds TSB

Structure, Governance and Management

Trust Deed

The object of the charity is to advance: (a) the promotion of sustainable development anywhere in the world for the benefit of the public. (b) the advancement of education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and the promotion of study and research in such subjects.

Cotswold Fayre Charitable Trust

Report of the Trustees

Achievement and Performance

The charity was set up between April and September 2023 but delays due to Lloyds Bank meant that our bank account was not live until the end of October, so the charity was only active for 5 months in this fiscal year.

Monthly meetings to decide where the funds are to be given are held on Zoom by the three trustees with Sam Woodbridge supporting in an administrative role. Only applications that completely meet the aims of the charity are considered, and this year the two projects supported are all alleviating poverty.

Community of Purpose received a donation towards supporting disadvantaged children in the Bristol area by tackling holiday hunger through free activities including lunch. Bala Children's Centre has been supported by Cotswold Fayre for 12 years and that support continues now via the trust. In January 2024, Paul (trustee) took a team over to the centre to work within the school there. We supported buying 50 new desks and new beds to support the growing intake of the secondary school and also funded a water project that will mean the girls at the school can shower properly.

We hope to continue to fund these projects and more in future years.

Financial Review

The total incoming resources for the year amounted to £14,073. Expenditure in the year amounted to £9,306. This brought the surplus for year to £4,767.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Standards 102 'The Financial Reporting standard applicable in the United Kingdom and the Republic of Ireland'.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the order of the board of trustees on 23 December 2024 and signed on its behalf by:



Paul Hargreaves
Chairman

Cotswold Fayre Charitable Trust
Accountants' Report

Independent Examiner's Report to the Trustees of
Cotswold Fayre Charitable Trust

I report on the accounts for the year ended 31 March 2024 set out on pages 4 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Regulations (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Fraser

Fiona Fraser

Fraser + Accountants
3 Barossa Place
Perth
PH1 5HG

Cotswold Fayre Charitable Trust
Profit and Loss Account
for the year ended 31 March 2024

	Unrestricted funds	Restricted funds	Total funds
			2024
INCOMING RESOURCES			
Voluntary income	14,073		14,073
Activities for generating income	-		-
Gift aid tax refund	-		-
TOTAL INCOMING RESOURCES	14,073	-	14,073
RESOURCES EXPENDED			
Activities relating to the charity's objects			
Grants to Bala Mercy Children's Centre	7,705		7,705
Community of purpose	1,501		1,501
Fundraising consultancy			-
Administration			
Website			-
Finance			
Bank charges	100		100
Governance costs			
Accountancy			-
	9,306	-	9,306
Excess expenditure over income	4,767	-	4,767
Balance of brought forward 1 April 2023	-		-
			-
Balances carried forward 31 March 2024	4,767	-	4,767

Cotswold Fayre Charitable Trust

Registered number: 1203229

Balance Sheet

as at 31 March 2024

	Notes	2024 £
Current assets		
Cash at bank and in hand	4,767	
Creditors: amounts falling due within one year	4 -	
		<hr/> 4,767
Net Assets		<hr/> 4,767
Funds		
Unrestricted funds		<hr/> 4,767
		<hr/> 4,767

The financial statements were approved by the Board of Trustees on 16th December 2024 and were its behalf by:

Paul Hargreaves

signed on 16.12.24

Paul Hargreaves - Trustee

Cotswold Fayre Charitable Trust
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Activities for generating funds

2024
£

Events and fundraising

-

3 Trustees' remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023

4 Creditors: amounts falling due within one year

2024
£

Accruals

Cotswold Fayre Charitable Trust
Notes to the Accounts
for the year ended 31 March 2024

5 Movement in funds

	B/fwd	Net	Transfer	C/fwd
	£	movement	between	£
		in funds	funds	
	£	£	£	£
Unrestricted funds				
General funds	-	4,767	-	4,767
	-	4,767	-	4,767