

The Fressingfield Shed

Report and Accounts for the period to 31 March 2024

We are a community workshop serving Fressingfield and the surrounding villages, dedicated to woodworking, modelling, gardening, crafts, fibre work and repairing. Our mission is to encourage skill-building, well-being and community through traditional crafts and making activities whilst also promoting environmental sustainability through reuse, repairing and gardening.

We encourage our members to participate in a wide range of activities. Members are encouraged to share their knowledge and also to learn from others while working on projects in the community workshop. We run classes for those who want to focus on skills building in a wide range of topics. Where we have to charge for classes, members can often enjoy a substantial discount.

Our shed, located by Fressingfield Methodist Chapel, is being restored and improved by our members and is very well equipped thanks to grants and donations. Facilities include workshop, kitchen and meeting space. Within the coming year we aspire to have all areas accessible to those participants who require disabled access.

Community is at the heart of everything we do and the wellbeing of our members is central to that. In our first year we are delivering at the rate of 2400 hours of care per annum. From community gardening to making and repairing, together, we are creating a vibrant and sustainable community.

We would like to thank all of our members who have participated and worked incredibly hard over the last 10 months to make our shed such a viable and vibrant space.

Structure, governance and management

The Fressingfield Shed is constituted as a charitable incorporated organisation and was incorporated on 23 May 2023 with registered charity number 1203217.

Trustees

Name	Date appointed
Paul Woodward (Chair)	23rd May 2023
Ian Pettitt (Vice Chair)	23rd May 2023
Heather Futter	23rd May 2023
Mark King (Treasurer)	16th April 2024
Amy Stein	16th February 2024

Trustees are appointed at General Meetings of all members.

No trustees receive any remuneration, payments or benefits from the charity

Financial Review

The accounts for the period 23 May 2023 to 31 March 2024 are attached to this report.

There were no serious incidents in the charity that have not been reported to the Charity Commission for the period of this return.

The charity did not make any grants in the period of this return and neither did it receive income from contracts with central government or local authorities.

Details of grants received by the charity are given within the body of the accounts.

The charity did not receive income from outside the UK and did not operate outside England and Wales.

The charity does not have any subsidiaries nor does it have any employees.

The trustees are mindful of the need for the charity to be prudently managed in order to prevent an unavoidable shut down of our activities. To this end it is one of the trustees aims to establish and maintain a contingency reserve representing a minimum of six months operating costs. Trustees constantly monitor and review the internal financial controls of the charity in order to prevent loss and waste.

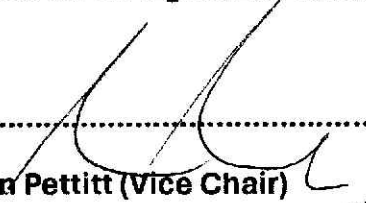
We operate out of The Goodwin Hall, New Street, Fressingfield. We have a 'License to Occupy' these premises granted by The Goodwin Hall Charity on 22nd August 2023 for 5 years from that date with an option to renew on agreement of both parties.

Signed on behalf of the Charity's trustees –


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Paul Woodward (Chair)

Date ...7th August 2024.....


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Ian Pettitt (Vice Chair)

Date7th August 2024.....

The Fressingfield Shed - Consolidated Statement of Financial Activities
For the period ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	to March 2024 £
Incoming Resources			
Incoming resources from generated funds:			
Subscriptions	1,132	-	1,132
Donations	852	-	852
Sales and Activities	1,876	-	1,876
Grants	1,000	22,698	23,698
Gift Aid	303	-	303
Total Incoming Resources	5,163	22,698	27,861
Resources Expended			
Insurance	202	-	202
Rent	-	1,020	1,020
Light and Heat	466	-	466
Consumables	-	316	316
Tools	594	2,946	3,540
Other	-	860	860
Total Resources Expended	1,262	5,142	6,404
Net incoming/(outgoing) resources	3,901	17,556	21,457
Total funds brought forward	-	-	-
Total funds carried forward	3,901	17,556	21,457

The Fressingfield Shed

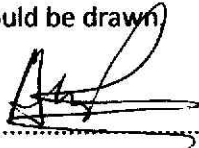
Balance Sheet as at 31 March 2024

	March 2024 £
Current assets	
Cash at bank	21,437
Debtors	20
Net assets	21,457
The funds of the charity	
Restricted income funds	17,556
Unrestricted income funds - general	3,901
Total charity funds	21,457

INDEPENDENT EXAMINER'S REPORT

I have reviewed the Receipts and Payments Account for the period ended 31st March 2024 and confirm that they accurately reflect the transactions as documented reflecting the financial position of The Shed.

In my opinion the Accounts give a true and fair view of the Receipts and Payments for the financial period according to the information and explanations given to me and reflected in the accounts. I have no concerns and have come across no issues to which attention should be drawn)

Signed 

Andrew Roberts

Date ...7th August 2024.....

The Fressingfield Shed

Financial Statements for the period to 31 March 2024

	£
Other Expenses	
Subscriptions	30
Course Fees	830
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	860
	<hr/> <hr/>

Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Total £
Debtors	-	20	20
Cash at bank	3,901	17,536	21,437
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	3,901	17,556	21,457
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