

Break the Chains CIO
(Registered charity, number 1203197)
Financial statements
for the year ended 31 December 2023

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8	Notes to the accounts

**Break the Chains CIO
Trustees' annual report
for the year ended 31 December 2023**

Full name Break the Chains CIO

Organisation type Charitable incorporated organisation

Registered charity number 1203197

Principal address Woven St Margaret's Office, Aspley Lane, Nottingham, NG8 5GE

Trustees

Rev Colin Bourne, from 23 May 2023

Rev Emma Mallord, from 29 November 2023

Roger Woodall, from 23 May 2023

Oluwaseun Babatunde Taiwo, from 23 May 2023

Jonathan Portwood, from 23 May 2023

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution, CIO - Foundation adopted 23 May 2023.

The former Break the Chains Community Interest Company (CIC), which was incorporated on 15 November 2019 (Company Number 12317509), was closed on 23 May 2023, on which date the conversion of the Company into a Charitable Incorporated Organisation (CIO) (Charity Number 1203197) took place.

These Accounts, for the 12-month period ended on 31st December 2023, therefore cover the final period of the CIC's operations and the opening period of the CIO's.

The founding Directors of Break the Chains CIC, Paul and Laura Ward, continue to serve the purposes of the Charity in their new roles as Workers for the CIO. The other, non-executive, Directors of the CIC now serve the purposes of the Charity in their new roles as Trustees of the CIO, and they have been pleased to welcome the Rev'd Emma Mallord as an additional Trustee with effect from 29 November 2023.

Objectives and activities

To advance the Christian religion for the benefit of the public in accordance with the statements of faith appearing in the schedule, by: a. The production and distribution of online media and literature on Christianity to enlighten others about the Christian religion; b. The holding of evangelistic meetings and training to educate and enlighten the public about the Christian religion; and c. The provision of pastoral care to members of the public through prayers and religious counselling.

Break the Chains CIO

Summary of the main activities undertaken for the public benefit

The Charity Commission's Website confirms the following about the CIO:

What the charity does:

- Education/training
- The Advancement of Health or Saving of Lives
- Disability
- The Prevention or Relief of Poverty
- Religious Activities

Who the charity helps:

- People with Disabilities
- Other Defined Groups
- The General Public/mankind

How the charity helps:

- Provides Services
- Provides Advocacy/advice/information

Where the charity operates:

- Dudley, Nottingham City, Nottinghamshire, Worcestershire

Public benefit statement

The Charity is aware of its Public Benefit requirement, and it is confident that it meets this requirement by the provision of the activities, information and services which it offers. We offer assistance and support to all, irrespective of their race, religion or background.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

The former Directors, and the Trustees, wish to record their gratitude for the invaluable expert help and assistance which they obtained from Peter Korn (trading as Interface Legal Advisory Service) during the conversion process.

During 2023 the Charity continued to work with Woven St Margaret's Church, Aspley, Nottingham, Woven Community Café and Woven St Martha's, Broxtowe, in supporting people in varying degrees of personal and household strain and crisis, and in offering pastoral support to those requesting this. The Mission Consultancy work with a church in the Worcester Diocese continued, and the recipient church valued this strategic input. Another church in the diocese of Worcester needed support and was taken on in June 2023. Due to requests the charity took on a number of people who were Spiritually Accompanied during the year.

The Charity keeps its donors and supporters involved and informed via emailed newsletters, and via WhatsApp group messages and phone calls.

Break the Chains CIO

The Board of Trustees meets at least termly, and the Founders of Break the Chains are invited to be present for at least part of each meeting to report on (a) the progress being made in achieving the Charity's objects and (b) any new initiatives which they wish the Trustees to consider and/or approve.

Financial review

The Trustees consider that the Charity's financial position at 31 December 2023 was satisfactory and sustainable, and they will be looking to increase the donor base, encourage voluntary giving using the Government's Gift Aid Scheme, and looking to partner with grant making bodies and with entities who can provide funding, including via suitable purchaser/provider arrangements, in furtherance of the Charity's objects.

The charity's policy on reserves

The Trustees are working to build and maintain free financial reserves equivalent to three months' average expenditure.

Financial risks

The Trustees consider that there are currently no financial risks to the Charity which would seriously compromise its operations, and that mitigating steps, including any necessary appeal to our donor base, would be a sufficient response to any short-term financial challenges.

Signed on behalf of the charity's trustees:

Signed C. D. Bourne Date 23/09/24

Rev Colin Bourne, Trustee

**Independent examiner's report to the trustees of
Break the Chains CIO
for the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of Break the Chains CIO (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 24/09/24
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus


Break the Chains CIO
Receipts & payments account
for the year ended 31 December 2023

2022				2023
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
	Receipts			
7205	Grants & donations	2 8523	500	9023
200	Fundraising	220	-	220
6951	Services	6345	-	6345
3	Bank interest	36	-	36
1496	Sundry receipts	-	-	-
<u>15855</u>	Total receipts	<u>15124</u>	<u>500</u>	<u>15624</u>
	Payments			
149	Bank charges	158	-	158
-	Client hospitality	22	-	22
11	Helping people in need	-	-	-
615	Insurance	584	250	834
782	Legal & professional fees	2215	-	2215
889	Loan repayment	-	-	-
78	Members fees	-	-	-
-	Networking	7	-	7
194	Office repairs & maintenance	-	-	-
450	Payroll fees	370	-	370
166	Safeguarding	36	-	36
138	Staff travel & expenses	193	-	193
175	Stationery, printing & office supplies	114	-	114
209	Telephone	209	-	209
11820	Wages, tax & NI	10747	-	10747
523	Website & IT	277	250	527
<u>16199</u>	Total payments	<u>14932</u>	<u>500</u>	<u>15432</u>
(344)	Net receipts/(payments)	192	-	192
368	Cash funds at start of this period	24	-	24
<u>24</u>	Cash funds at end of this period	<u>216</u>	<u>-</u>	<u>216</u>

Break the Chains CIO
Statement of assets and liabilities
at 31 December 2023

2022		2023
£		£
24	Cash assets	216
<u>24</u>	Bank accounts	<u>216</u>
	Other monetary assets	
-	Debtors - Services	25
<u>-</u>		<u>25</u>
	Assets retained for the charity's own use	
	General equipment.	
	Liabilities	
(582)	Creditors - Independent examination fee	(648)
<u>(582)</u>		<u>(648)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
 Jonathan Portwood, Trustee

Dated 24th September 2024

Break the Chains CIO
Notes to the accounts
for the year ended 31 December 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
The Gray Trust	500	-	500
Central England Co-op	-	500	500
Individual donations	8023	-	8023
	<u>8523</u>	<u>500</u>	<u>9023</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Organisational costs	-	500	(500)	-
	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>
Unrestricted funds				
General fund	24	15124	(14932)	216
	<u>24</u>	<u>15124</u>	<u>(14932)</u>	<u>216</u>

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.