

THE PILGRIM SHED

FINANCIAL STATEMENTS

YEAR ENDING

31st AUGUST 2025

**Trustees Annual Report
For the year ending 31 August 2025**

The Trustees Present their report of financial statements of The Pilgrim Shed a Charitable Incorporated Organisation, for the year ending 31st August 2025.

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of Charity:</u>	The Pilgrim Shed
<u>Charity Registration Number:</u>	1203181
<u>Charity's Principal Address:</u>	The Pilgrim Shed Homestead Park Church Lane Immingham North East Lincolnshire DN40 2EU

Trustees:

Names of Trustees who served during the year and since the year-end were as follows

Name:	Position:	Dates of service if not the full year:
Mr M Cruddas	Treasurer/Trustee	
Mr V Smaller	Trustee	
Mrs D Barnes	Trustee	
Mr G Kenningale	Trustee	
Mr D Birkett	Trustee	
Mr L Wilson	Trustee	

<u>Independent Examiner:</u>	N/A
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Bankers:

Lloyds Bank
50 – 52 Victoria Street West
Grimsby
DN31 1BL

Structure, Governance and Management

Governing Document:

The Pilgrim Shed is a registered Charitable Incorporated Organisation (CIO) governed by its constitution. The CIO was registered with the Charities Commission on the 25th May 2023.

Recruitment and appointment of Trustees:

The Charity has advertised for suitable trustees to take up vacant roles. New trustees were elected by the members at our AGM in August 2024, of which all members of the charity are advised in advance.

The Constitution of the Charity states that there must be at least three charity trustees, and the maximum of charity trustees is six.

Apart from the first charity trustees, all trustees are appointed for a three-year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commission's Roles and Responsibilities of Trustees, the constitution and financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to the role of Trustee.

Organisational Structure:

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware at each meeting that any conflict of interest must be declared and recorded. The Board holds At least four meetings a year and an Annual General Meeting (AGM), in August.

Risk Management:

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisation's aims and objectives.

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Objectives and Activities

The Charity's Objective is:

To promote social inclusion for the public benefit, by preventing adults (particularly but not exclusively older men), in Immingham and the surrounding villages, from becoming socially excluded. Relieving the needs of those people who are socially excluded and assisting them to integrate into society, through the provision of facilities in which they can meet jointly or individually, to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially, for the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; social isolation; bereavement; old age or ill health (physical or mental).

Main objectives and achievements for the year:

In shaping our objectives for our second year, and planning our activities, the trustees have considered the charity commission's guidance on public benefit and this is regularly revisited.

Continued to expand our membership with an emphasis on supporting members being most susceptible to being socially excluded.

Continued to Lease a Building and Workshop Cabin from Immingham Town Council.

Cleared the Stores building and installed additional Racking.

Continued our range of activities to support a wider range of potential members, by offering:

- (i) Woodworking
- (ii) Stained Glass Window Making
- (iii) Pyrography
- (iv) Laser Engraving
- (v) Cycle Repairs

Expanded our facilities by adding a Hired Container as a Wood Store.

Expanded our facilities by adding a Hired Container as an additional Workshop.

This facility is currently powered by a Mobile 2.5kw Battery Pack donated by Singleton Birch, however we aim to raise funds to enable a full rewire and installation of Electrical Power to all Cabins.

Created a Partnership with R-evolution with creation of a Cycle Repair Hub which allowed access to another cabin on 2 days per week. This partnership sadly ended when R-evolution ceased to be funded and they sadly left the site.

The plus side to this is, their Workshop Cabin remained on site and was donated to Immingham Town Council, who added this facility to our Lease Agreement with them.

Funding bids are continuous and will be sought in order to achieve the above and further objectives.

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Achievements and performance

Our membership since our opening day has fluctuated between 20 and 25 and now stand at 22 members.

The Pilgrim Shed, in terms of performance and growth is recognised within the Humber Region. Our Health and Safety procedures have also been recognised as much more comprehensive than most if not all other Shed's in the region

Footpaths have been built, creating access to our cabins to provide an area isolated from the noise of the workshop.

A basic CCTV system continues to protect to protect our assets. Our aim is to upgrade this system to cover the full site, and to allow monitoring of alerts from external media.

Our Social Media is running successfully and we continue to build on this and advertise our existence, and our projects, to potential new members, and also allowing our presence in the community to grow.

Our upgraded toilet facility from a Portaloo to a flushing toilet has proved beneficial both financially and for the welfare of our members. The Septic Tank System has been emptied and cleaned out by a local contractor free of charge, as a donation to our Hub.

The Workshop has been laid out and new workbenches have been built by our members.

The purchase of our Laser Engraver has proved to be a great buy, and is used by many of our membership.

We have been very fortunate to continue to be supported by generous individuals, groups, and businesses of Immingham with both Grants, Donations and Support.

Financial Review

Reserves Policy

The charity's original reserves policy was to keep enough reserves to cover both our major and unavoidable running costs for one year. We are now in a position to extend this to two years, and this now stands at approximately £4000.

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Statement of disclosure of information

We the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- There is no relevant information of which I was unaware and;
- I have taken all the steps that I ought to have taken as a Trustee in order to make myself aware of any relevant information and to establish that the Treasurer is aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report, and have signed to accept this at the foot of this Report.

**Trustees Annual Report
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Independent Examiners Report to the Members of The Pilgrim Shed

This would cover a report on the accounts of The Pilgrim Shed for the period ending 31st August 2025.

Respective responsibilities of Trustees.

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that neither an Audit or an Independent Examiners Report are required for this year, under section 144 of the Charities Act 2011 (The Charities Act)

Trustee Audit Statement

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether any particular matters have come to my attention.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Income

Source	2023 / 2024	2024 / 2025
Various Donations	£4,345.14	£1,075.00
John Good Group	£1,500.00	
P66		£2,000.00
Ellgia		£1,000.00
Subs	£1,760.00	£2,170.00
Sale of Items	£0.00	£963.00
Grant from National Lottery		£2,832.00
Grant from Humber Gateway	£1,500.00	£1,500.00
Grant from ITC	£500.00	£500.00
Grant from NELC	£500.00	£500.00
Grant from ITC - Cycle Hub		£500.00
	£10,105.14	£13,040.00

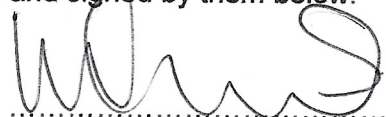
Expenses

Item	2023 / 2024	2024 / 2025
Rent	£1,000.00	£1,030.00
Insurance	£688.97	£820.45
Container Hire	£384.00	£930.00
Buildings and Workshop	£1,028.74	£5,180.54
Admin and Welfare	£382.71	£237.24
Equipment	£449.81	£575.14
PPE	£55.35	£42.92
Training	£30.00	£0.00
Tools	£1,953.07	£3,233.09
Consumables	£204.73	£626.61
	£6,177.38	£12,675.99

<u>Receipts and Payments Account</u>	<u>2023-2024</u>	<u>2024-2025</u>
	£	£
Bank Balance	3902.22	5063.25
Cash Balance	740.29	217.73
Total	4642.51	5280.98

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These financial statements have been approved by the Trustees on 31st August 2025,
and signed by them below:

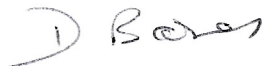


Mr M.J. Cruddas (Treasurer)

Mr V Smaller (Trustee)



Mrs D Barnes (Trustee)



Mr G Kenningale (Trustee)



Mr D Birkett (Trustee)



Mr L Wilson (Trustee)



Notes

1. Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with the Charity Commission guidance for a Charity of this size.

This is the second period of operation of the Charitable Incorporated Organisation (CIO) and therefore the second set of Financial Accounts for inspection.

The Pilgrim Shed registered with the Charity Commission on the 25th of May 2023.