

THE PILGRIM SHED

FINANCIAL STATEMENTS

YEAR ENDING

31st AUGUST 2024

**Trustees Annual Report
For the year ending 31 August 2024**

The Trustees Present their report with the independently examined financial statements of The Pilgrim Shed a Charitable Incorporated Organisation, for the year ending 31st August 2024.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of Charity: The Pilgrim Shed

Charity Registration Number: 1203181

Charity's Principal Address: The Pilgrim Shed
Homestead Park
Church Lane
Immingham
North East Lincolnshire
DN40 2EU

Trustees:

Names of Trustees who served during the year and since the year-end were as follows

Name:	Position:	Dates of service if not the full year:
Mr M Cruddas	Treasurer/Trustee	
Mr V Smaller	Trustee	
Mrs D Barnes	Trustee	
Mr G Kenningale	Trustee	28/08/2024
Mr D Birkett	Trustee	28/08/2024
Mr L Wilson	Trustee	28/08/2024

Independent Examiner: TBA

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Bankers:

Lloyds Bank
50 – 52 Victoria Street West
Grimsby
DN31 1BL

Structure, Governance and Management

Governing Document:

The Pilgrim Shed is a registered Charitable Incorporated Organisation (CIO) governed by its constitution. The CIO was registered with the Charities Commission on the 25th May 2023.

Recruitment and appointment of Trustees:

The Charity has advertised for suitable trustees to take up vacant roles. New trustees were elected by the members at our AGM in August 2024, of which all members of the charity are advised in advance.

The Constitution of the Charity states that there must be at least three charity trustees, and the maximum of charity trustees is six.

Apart from the first charity trustees, all trustees are appointed for a three-year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commission's Roles and Responsibilities of Trustees, the constitution and financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to the role of Trustee.

Organisational Structure:

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware at each meeting that any conflict of interest must be declared and recorded. The Board holds At least four meetings a year and an Annual General Meeting (AGM), in August.

Risk Management:

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisation's aims and objectives.

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Objectives and Activities

The Charity's Objective is:

To promote social inclusion for the public benefit, by preventing adults (particularly but not exclusively older men), in Immingham and the surrounding villages, from becoming socially excluded. Relieving the needs of those people who are socially excluded and assisting them to integrate into society, through the provision of facilities in which they can meet jointly or individually, to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially, for the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; social isolation; bereavement; old age or ill health (physical or mental).

Main objectives for the year:

In shaping our objectives for our first year, and planning our activities, the trustees have considered the charity commission's guidance on public benefit and this is regularly revisited.

Continued to expand our membership with an emphasis on supporting members being most susceptible to being socially excluded.

Lease of Building and Workshop Cabin from Immingham Town Council. (first 6 months free)

Install a CCTV system. Donated

Upgrade and decorate of the Kitchen. Self Help.

Clear the Stores building and install Racking. Self Help.

Paint the outside of the Workshop Cabin. Self Help.

Increase our range of activities to support a wider range of potential members, by offering:

- (i) Woodworking
- (ii) Stained Glass Window Making
- (iii) Pyrography
- (iv) Laser Engraving
- (v) Cycle Repairs

Expand our facilities by adding a Hired Container as a Wood Store.

Expand our facilities by adding a Hired Container as an additional Workshop. This facility is powered by a Mobile 2.5kw Battery Pack donated by Singleton Birch.

Create a Partnership with R-evolution with creation of a Cycle Repair Hub and allow access to another cabin on 2 days per week.

Funding bids are continuous and will be sought in order to achieve the above and further objectives.

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Achievements and performance

Our membership since our opening day has continued to increase and now stand at 22 members.

The Pilgrim Shed, in terms of performance and growth is recognised within the Humber Region. Our Health and Safety procedures have also been recognised as much more comprehensive than most if not all other Shed's in the region

Footpaths have been built, creating access to our cabins to provide an area isolated from the noise of the workshop.

A full CCTV system has been installed to protect our assets.

Our Social Media is up and running and we continue to build on this and advertise our existence to new members, and also our presence in the community continues to grow.

We have upgraded our toilets from a Portaloo to a flushing toilet, running to a Septic Tank System.

The Workshop has been laid out and new workbenches have been built by our members.

Provision of a Laser Engraver, supported by a donation from Harborough League of Gentlemen. This along with a Laptop and 2 Tablets donated by Humber & Wolds Rural Action allows us to operate better and provide support to our members to bridge the digital divide.

We have been very fortunate to continue to be supported by generous individuals, groups, and businesses of Immingham with both Grants, Donations and Support.

We evaluated our effect amongst our members by asking the four questions (source UKMSA). The % increases are shown since joining The Shed, as opposed to before.

Question 1	Do you feel more involved in your local community	+61%
Question 2	Do you have opportunities to meet and make new friends	+76%
Question 3	Do you have a more positive outlook	+91%
Question 4	Do you feel physically and mentally stronger	+88%

Financial Review

Reserves Policy

The charity's reserves policy is to aim to keep enough reserves to cover both our major and unavoidable running costs for one year. Which this year stands at approximately £2200.

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Statement of disclosure of information to Independent Examiner

We the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- There is no relevant information of which the charity’s Independent Examiner was unaware and;
- We have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity’s Independent Examiner is aware of that information.

Trustee Declaration

The Trustees named below declare that they have approved the Trustees Annual Report.

Mr M.J. Cruddas – Trustee & Treasurer

Mr V. Smaller – Trustee

Mrs D. Barnes – Trustee

Mr L. Wilson – Trustee

Mr G. Keningale – Trustee

Mr D. Birkett – Trustee

Date -

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Independent Examiners Report to the Members of The Pilgrim Shed

I report on the accounts of The Pilgrim Shed for the period ending 31st August 2024.

Respective responsibilities of Trustees and Examiner.

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether any particular matters have come to my attention.

Basis of Independent examiners report.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TBA

Date

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<u>Receipts & Payments Account</u>	<u>2023 / 2024</u>	
<u>Receipts</u>	£	
Grant HWRA - Goods to the value of:		2,461.36
Donations	8345.14	
Subs	1760.00	
<u>Payments</u>		
Insurance	688.97	
Building & Workshop	1412.74	
Admin & Welfare	382.71	
Equipment	449.81	
PPE	55.35	
Training	30.00	
Tools	1953.07	
Consumables	204.73	

<u>Receipts and Payments Account</u>	<u>2023-2024</u>	
	£	
Bank Balance	3902.22	
Cash Balance	740.29	
Total	4642.51	

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These financial statements have been approved by the Trustees on,
and signed on their behalf by:

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Mr M.J. Cruddas (Treasurer)

Notes

1. Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with the Charity Commission guidance for a Charity of this size.

This is the first period of operation of the Charitable Incorporated Organisation (CIO) and therefore the first set of Financial Accounts for inspection.

The Pilgrim Shed registered with the Charity Commission on the 25th of May 2023.

2. Grants - Lottery Community Fund

Start-up funding was administered and accounted for by Humber and Wolds Rural Action. HWRA initiated the formation of Men's Sheds in the Humber Region. Funds covered things such as: Hire Costs, Insurance, Printing, DBS Checks, PPE, Consumables, and many other things required to get the charity up and running.



Monthly Transactions

1st Sep 2023 - 31st Aug 2024

Date	Cash			Bank	
	In	Out		In	Out
Sep-23	£115.00	£0.00		£0.00	£0.00
Oct-23	£540.00	£110.00		£0.00	£0.00
Nov-23	£647.64	£309.21		£900.00	£181.95
Dec-23	£1,740.00	£69.00		£1,610.00	£239.99
Jan-24	£630.00	£70.80		£510.00	£0.00
Feb-24	£110.00	£184.89		£10.00	£395.32
Mar-24	£1,305.00	£113.86		£1,010.00	£641.60
Apr-24	£382.50	£116.04		£35.00	£1,009.79
May-24	£120.00	£374.49		£10.00	£59.99
Jun-24	£880.00	£232.01		£710.00	£688.97
Jul-24	£2,700.00	£62.02		£2,510.00	£512.93
Aug-24	£970.00	£92.53		£360.00	£32.24
Totals	£10,140.14	£1,734.85		£7,665.00	£3,762.78

Cash Total	£740.29	Bank Total	£3,902.22
"Cash In" minus "Cash Out" minus "Cash to Bank"		"Bank In" minus "Bank Out"	

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<u>Pilgrim Shed Immingham - Financial Account</u> <u>June 2024</u>		Payment Voucher	Receipt Voucher	Shed Transactions			Cash	Bank
				Cash		Bank	Balance	Balance
							£94.84	£1,577.39
							Cash to Bank	
Date	Transaction Information			Income	Expenses	Expenses		
01/06/2024	Monthly Subs - June 2024		06/01	£140.00				
01/06/2024	Standing Order Monthly Subs - June 2024		06/02	£10.00			£10.00	
01/06/2024	Members payment for materials used making personal items - June 2024		06/03					
6/1/2024	Purchase of plastic containers for screws and nails	06/01			£16.99			
04/06/2024	Purchase of plumbing materials for outside tap - Jewson	06/02			£21.14			
04/06/2024	Purchase of plumbing materials for outside tap - Jewson	06/03			£26.06			
04/06/2024	Purchase of plumbing materials for outside tap - Humber Merchants	06/04			£15.86			
11/06/2024	Purchase of Glue	06/05			£23.53			
11/06/2024	Purchase of Tea and Coffee	06/06			£15.47			
11/06/2024	Donation from Scunthorpe Masonic Lodge		06/04	£200.00			£200.00	
13/06/2024	Purchase of Wire Mesh for Project Work	06/07			£11.58			
13/06/2024	Purchase of Drill Bit Measuring Guages	06/08			£6.95			
18/06/2024	Donation from Immingham Tai Chi Group		06/05	£10.00				
20/06/2024	Donation from Don Wade for 2 x Bird Feeders		06/06	£10.00				
20/06/2024	Purchase of Plants for the Pilgrim Shed Garden	06/09			£29.40			
20/06/2024	Donaton for making base for Jaguar Emblem		06/07	£10.00				
20/06/2024	Donation from NISA Group		06/08	£500.00			£500.00	
20/06/2024	Purchase of Paint Brushes	06/10			£3.99			
22/06/2024	Purchase of Milk	06/11			£10.68			
22/06/2024	Purchase of Skewers for Project Work	06/12			£19.76			
25/06/2024	Payment of Annual Insurance Premium	06/13				£688.97		
30/06/2024	Purchase of Battery Charger for Black & Decker BL1518 Battery Drill	06/14			£30.60			
				£880.00	£232.01	£688.97	£710.00	

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