

REDEEMED CHRISTIAN CHURCH OF GOD

GREEN PASTURES PARISH



TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD

GREEN PASTURES PARISH

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Corporate Information

Charity Registered Number: 1203178
Company Registered Number: 14778670

Board of Trustees

Miss Josephine Oriakhi

Mr George Akinwumi

Mr Tokunbo Ibikunle

Mrs Elizabeth Joel

Mr Emmanuel Jones-Udokpan

Registered Office

101 Jarrom Street (former Salvation Army Building)
Leicester
LE2 7DX

Bankers:

Natwest Bank Plc

Granby Street

Leicester

LE1 9GT

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2023.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 29 December 2008.

During the year, the charity became a Charitable Company and is now governed by its memorandum and articles dated 04 April 2023.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Induction and Training of New and Old Trustees

New Trustees are given induction on appointment, explaining the overview objectives of the charity and the requirements of the Charity Commission. All trustees were sent on training to develop and enhance their knowledge. Various relevant bulletins from the Charity Commission are forwarded to trustees to update them on specific changes and developments on what is expected of them as trustees.

1.2.4 Organisational Structure

The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Trustees and Board of Ministers, who meet regularly to review the operations of the church and also make decisions on major issues affecting the church.

The church's key activities and operations are centred on the various constituent cellular groups: Men, Women, Youth and Singles, Teenagers and Children for effective organisation. The cellular structure is effective at ensuring that the expectations and needs of every group are adequately met.

1.2.2 Related Party Relationship

RCCG, Green Pastures Parish Leicester, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and RCCG. The referenced "Agreement for Common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

Board of Trustee's Report

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

RCCG Green Pastures Parish objectives are categorised under the following five themes:

- To teach the sound word of God, leading to result-oriented prayers
- To further the advancement of Christian faith and educating members of the community is necessary.
- To organise children and youth activities, to promote unity in the course of developing deeper spiritual growth.
- To provide hospitality to visiting ministers of Gospel.
- To work in cooperation with other Christian organisations and support events to enable achievement of Christian aims and objectives.

2.2 Grant Making Policies

Under the "Agreement for Common Purposes", Green Pastures Parish Leicester has agreed to make regular contributions to the World Evangelism Mission (WEM) through RCCG Central Office UK. We support Africa Missions, an aid relief Agency to underprivileged people and communities, mainly in Africa. We also actively and strongly support missionary organisations, such as Festival of Life, Good Women Fellowship, Annual Conventions held at the RCCG National Headquarters.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both physical and spiritual needs of the local community.

Notably this year:

Planting one additional parish- Beautiful Gate Parish in Hamilton Area of Leicester.

Support towards the Campground- The church contributed about £5000 towards the acquisition of the new camp ground at Fernham, Surrey.

Hosting of School of Missions Campus in the Midlands in our church since February 2018 continues to be a remarkable event accomplished every year. This continues this year, and the church sponsored 7 students to

Board of Trustee's Report

graduate with Tent Making Certificate and Diploma Programmes in Mission.

Networking and sponsoring transport and attendance at **Billy Graham Evangelistic Outreach** in London in July this year.

The annual **Genes for Jeans** programme also held in September and we raised about £500 to support the charity that supports children with Genetic Disorders.

Charitable Welfare- We supported Widows of Hope charity in Nigeria and also two of our late Pastors Widows with hundreds of thousands of naira. We also supported Church Building project of one of RCCG Churches in Okpanam, Asaba with about 700,000 naira. The church also supported many students and church members with tuition fees and other welfare needs. The church also networked one of our churches in Asaba to offer mental health support to a church worker by paying his bills at The University of Benin teaching hospital.

Purchase of a vicarage to house the pastorate of the church and also service as church office.

3.0 Financial Reviews

During the period, the charity received £350,317 in total income and total resources expended were £264,682, resulting in a surplus of £85,635. Cash at the end of the period was £23,217.

This financial support mainly from member donations continues to enable the church to be self-sustaining in meeting its day-to-day operational needs, planned investments in equipment and in fulfilling a myriad of public benefit and charitable services.

As a result of sustainable income support streams a considerable number of Christian and Non-Christian organisations, charities and visiting ministers as well as various other charitable objectives and community needs are being continually met.

The present level of funding is adequate to support the continuation of the church objectives.

The charity is aware of the need to have a documentary policy in place regarding reserve; this is constantly under review and development by the trustees.

3.1 Principal Funding Sources

The Charity's main source of fund this year has been through voluntary donations from members.

Board of Trustee's Report

4.0 Future Development

4.1 Social Action Group

A proposal is in place for the formation of Social Action Group within the charity. The aim and objective of the Group is to feed the Homeless and Senior Citizens on a weekly basis. This is a community outreach initiative that is aimed at showing the Love of Christ for all, especially targeting the socially deprived and disadvantaged in Leicester.

Social Action Group plans to create a forum for befriending services, social interaction and a "YOU ARE NOT ALONE THEME" for all users. Counselling may also be provided for as many people as needed counselling.

4.2 After School Club and Crèche Facilities

The charity is considering the use of part of the building for an after-school club and crèche facility, as part of future development plans.

4.3 Membership Empowerment Programme

The charity intends also to embark on providing empowerment Training and Workshops to its members and the immediate community. Awareness Training and Seminars on Health and Safety, Child Protection Policy, Immigration, Legal Education, Career Development, Financial Education, Economic Empowerment and Entrepreneurship among others will be organised from time to time.

This report was approved by the Board of Trustees on 27/10/2024 and signed on their behalf by:

Full Name: Mr George Akinwumi

Signature:

Position: Chairman

Date: 27/10/2024

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Green Pastures Parish
On accounts for the year ended: 31st December 2023, set out on pages 10 - 16
Charity No: 1203178

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27/10/2024

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities

For year ended 31st December 2023:

| | Notes | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Income: | | | | | | | |
| Donations and legacies | 1 | 268,120 | | 268,120 | 195,664 | - | 195,664 |
| Other income (Grants) | 1 | 82,197 | - | 82,197 | 23,293 | - | 23,293 |
| Total Income | | 350,317 | - | 350,317 | 218,957 | - | 218,957 |
| Total Income | | 350,317 | - | 350,317 | 218,957 | - | 218,957 |
| Expenditures on: | | | | | | | |
| Charitable Activities | 2 | 174,638 | - | 174,638 | 120,471 | - | 120,471 |
| Other Charitable Activities | 2 | 81,066 | - | 81,066 | 57,499 | - | 57,499 |
| Other Costs | 2 | 8,978 | - | 8,978 | 5,221 | - | 5,221 |
| Total Expenditures | | 264,682 | - | 264,682 | 183,192 | - | 183,192 |
| Net income/(expenditure) | | 85,635 | - | 85,635 | 35,765 | - | 35,765 |
| Transfers between funds | | | | | | | |
| Other recognised gains/(losses): | | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | - | | | - |
| Gains/(losses) on investment assets | | | | - | | | - |
| Net movement in funds | | 85,635 | - | 85,635 | 35,765 | - | 35,765 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward at 1 January 2023 | | 188,949 | - | 188,949 | 153,183 | - | 153,183 |
| Total funds carried forward at 31 December 2023 | | 274,584 | - | 274,584 | 188,949 | - | 188,949 |

Statement of Financial Position

For year ended 31st December 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| Fixed Asset | | | |
| Tangible assets | 3 | 770,013 | 161,621 |
| Total Fixed Asset | | 770,013 | 161,621 |
| Current Assets | | | |
| Loans & Advances | | 12,030 | 10,710 |
| Accrued Income | | 55,705 | 16,951 |
| Cash at bank and in hand | | 23,217 | 36,274 |
| Other Debtors | | - | - |
| Total Current Assets | | 90,952 | 63,935 |
| Creditors: amounts falling due within one year | | | |
| Other Creditors | | | |
| Other Current Liabilities | | (3,918) | (5,081) |
| Bank loans and other finance (short term) | | 36,300 | |
| Total Creditors: amounts falling due within one year | | 32,382 | (5,081) |
| Net current assets (liabilities) | | 58,569 | 69,016 |
| Total assets less current liabilities | | 828,582 | 230,637 |
| Creditors: amounts falling due after more than one year | | | |
| Bank loans and other finance (long term) | | 346,742 | 38,092 |
| Other Non-Current Liabilities - Vehicle finance | | - | 3,596 |
| Total Creditors: amounts falling due after more than one year | | 346,742 | 41,688 |
| Total net assets (liabilities) | | 481,840 | 188,949 |
| The funds of the charity: | | | |
| Restricted Reserve | | | |
| Revaluation Reserve | | 207,256 | |
| General reserves | | 188,949 | 153,183 |
| Surplus/(Deficit) for the year | | 85,635 | 35,765 |
| Total charity funds | | 481,840 | 188,949 |

Cash Flow Statement

For year ended 31st December 2023

| | 2023 | 2022 |
|--|------------------|-----------------|
| Operating Activities | | |
| Net Income | 85,635 | 35,765 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | | |
| Other Debtors | - | - |
| Prepayments | - | - |
| Accrued Income | (38,754) | (6,286) |
| Loans & Advances | (1,320) | 10,610 |
| Other Creditors | 1,163 | 9,594 |
| Net cash provided by operating activities | 46,725 | 49,683 |
| Investing Activities | | |
| Fixtures & Fittings | (351) | (4,465) |
| Property | 244,260 | 8,110 |
| Machinery & Equipment | (6,529) | 88 |
| Office Equipment | | - |
| Motor Vehicles | 7,892 | 7,892 |
| Net cash provided by investing activities | 245,273 | 11,625 |
| Financing Activities | | |
| Other Non-Current Liabilities | (305,054) | (13,749) |
| Vehicle Finance | - | (23,722) |
| Net cash provided by financing activities | (305,054) | (37,471) |
| Net cash increase for period | (13,056) | 23,837 |
| Cash at beginning of period | 36,274 | 12,437 |
| Cash at end of period | 23,217 | 36,274 |

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

| | |
|-----------------------|-----|
| Fixtures and fittings | 25% |
| Equipment | 20% |
| Vehicles | 25% |
| Property | 4% |

Notes to the Financial Statements

For year ended 31st December 2023

1 Income

| | 2023 | 2022 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| Income | | |
| Donations and legacies | 268,120 | 195,664 |
| Restricted Income | - | - |
| Total donations & legacies | 268,120 | 195,664 |
| Other income | | |
| Gift Aid Receipts | 81,930 | 23,237 |
| Other income | 267 | 56 |
| Total other income | 82,197 | 23,293 |
| Total Income | 350,317 | 218,957 |

2 Expenditures

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Charitable Activities | | |
| Premises | 18,916 | 17,336 |
| Utilities | 11,802 | 4,819 |
| Travel | 5,071 | 4,532 |
| Motoring & Transportation | 2,857 | 5,711 |
| Insurance | 7,005 | 4,044 |
| Administration | 37,899 | 37,520 |
| Advertising | 717 | 659 |
| Operations | 35,752 | 13,875 |
| Finance Charges | 16,851 | 3,264 |
| Depreciation | 22,193 | 20,211 |
| Honorarium | 15,575 | 8,500 |
| Total Charitable Activities | 174,638 | 120,471 |
| Other Charitable Activities | | |
| Outreach | 2,705 | 2,845 |
| Central Office | 42,034 | 37,139 |
| Welfare & Benevolence | 26,875 | 9,052 |
| Charitable Donations | 9,452 | 8,463 |
| Total Other Charitable Activities | 81,066 | 57,499 |
| Other Costs | | |
| Professional fees and services | 2,139 | 3,146 |
| Other costs | | |
| Legal fees | 4,859 | 600 |
| Accountancy fees | 1,980 | 1,475 |
| Total Other Costs | 8,978 | 5,221 |

Notes to the Financial Statements

3 Tangible assets

| | Property | Vehicles | Equipment | Fixtures & Fittings | Total |
|-----------------------|----------------|---------------|---------------|---------------------|----------------|
| Cost | £ | £ | £ | | £ |
| At 1st Jan 2023 | 202,744 | 42,370 | 17,341 | 19,501 | 281,956 |
| Additions | 424,623 | | 10,942 | 3,100 | 438,665 |
| Disposals | | - | | | - |
| Revaluations | 191,919 | - | | | 191,919 |
| At 31st Dec 2023 | 819,286 | 42,370 | 28,283 | 22,601 | 912,540 |
| Depreciation | | | | | |
| At 1st Jan 2023 | 75,042 | 24,611 | 9,625 | 11,057 | 120,335 |
| Charge for the year | 7,138 | 7,892 | 4,413 | 2,749 | 22,193 |
| Adjustments | | - | | - | - |
| At 31st Dec 2023 | 82,180 | 32,503 | 14,038 | 13,806 | 142,528 |
| Net Book Value | | | | | |
| At 1st Jan 2023 | 127,702 | 17,759 | 7,716 | 8,444 | 161,621 |
| At 31st Dec 2023 | 737,107 | 9,867 | 14,245 | 8,795 | 770,013 |

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

Notes to the Financial Statements

6. Staff cost and numbers

| | 2023 | 2022 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 32,639 | 28,291 |
| Social security costs | 605 | 474 |
| | 33,244 | 28,765 |

No employee received remuneration amounting to more than £60,000 in the year

Number of staff

| | | |
|----------|----------|----------|
| Pastoral | 2 | 2 |
| Admin | - | - |
| | 2 | 2 |