

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**GOLDINGS CHURCH**

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

**GOLDINGS CHURCH**

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**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**GOLDINGS CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1203160

**Principal address**

Goldings Church  
Englands Lane  
Loughton  
Essex  
IG10 2QX

**Trustees**

J Sandy  
C Holt  
M Luxford  
S Fell  
J Roe

**Independent Examiner**

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

Approved by order of the board of trustees on 9th May 2025 and signed on its behalf by:

J Sandy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GOLDINGS CHURCH**

**Independent examiner's report to the trustees of Goldings Church**

I report to the charity trustees on my examination of the accounts of Goldings Church (the Trust) for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd ACA

Cobbin Floyd Ltd  
Chartered Accountants  
15a Station Road  
Epping  
Essex  
CM16 4HG

9th May 2025

**GOLDINGS CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		97,017	6,691	103,708	115,098
Investment income	2	160	-	160	59
<b>Total</b>		<u>97,177</u>	<u>6,691</u>	<u>103,868</u>	<u>115,157</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		107,197	-	107,197	100,041
Net gains on investments		499,900	-	499,900	-
<b>NET INCOME</b>		<u>489,880</u>	<u>6,691</u>	<u>496,571</u>	<u>15,116</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		37,894	701	38,595	23,479
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>527,774</u>	<u>7,392</u>	<u>535,166</u>	<u>38,595</u>

The notes form part of these financial statements

**GOLDINGS CHURCH**

**BALANCE SHEET**  
**31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	500,000	-	500,000	-
<b>CURRENT ASSETS</b>					
Debtors	5	4,145	-	4,145	640
Cash at bank		24,136	7,392	31,528	38,438
		<hr/>	<hr/>	<hr/>	<hr/>
		28,281	7,392	35,673	39,078
<b>CREDITORS</b>					
Amounts falling due within one year	6	(507)	-	(507)	(483)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		27,774	7,392	35,166	38,595
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		527,774	7,392	535,166	38,595
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		527,774	7,392	535,166	38,595
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	8				
Unrestricted funds				527,774	37,894
Restricted funds				7,392	701
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				535,166	38,595
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2025 and were signed on its behalf by:

J Sandy - Trustee

## **GOLDINGS CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      -    not provided

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GOLDINGS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Bank interest received	<b>160</b>	59
	<u><u>        </u></u>	<u><u>        </u></u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	<b>2024</b>	2023
	<b>£</b>	£
Trustees' salaries	<b>36,645</b>	36,570
	<u><u>        </u></u>	<u><u>        </u></u>

There were trustees' expenses of £8,432 paid for the year ended 31st December 2024 and £6,585 for the year ended 31st December 2023..

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
Additions	<b>500,000</b>
	<u>        </u>
<b>NET BOOK VALUE</b>	
At 31st December 2024	<b>500,000</b>
	<u><u>        </u></u>
At 31st December 2023	-
	<u><u>        </u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Other debtors	<b>4,145</b>	640
	<u><u>        </u></u>	<u><u>        </u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Taxation and social security	<b>231</b>	231
Other creditors	<b>276</b>	252
	<u><u>        </u></u>	<u><u>        </u></u>
	<b>507</b>	483
	<u><u>        </u></u>	<u><u>        </u></u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	2023
	<b>£</b>	£
Amounts falling due within one year on demand:		
Other loans	<b>(250)</b>	(250)
	<u><u>        </u></u>	<u><u>        </u></u>



**GOLDINGS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**8. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	37,894	489,880	527,774
<b>Restricted funds</b>			
Deaf fund	261	-	261
Missionary	440	-	440
Church Kitchen Refurbishment	-	6,691	6,691
	<u>701</u>	<u>6,691</u>	<u>7,392</u>
<b>TOTAL FUNDS</b>	<u><u>38,595</u></u>	<u><u>496,571</u></u>	<u><u>535,166</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	97,177	(107,197)	499,900	489,880
<b>Restricted funds</b>				
Church Kitchen Refurbishment	6,691	-	-	6,691
	<u>103,868</u>	<u>(107,197)</u>	<u>499,900</u>	<u>496,571</u>
<b>TOTAL FUNDS</b>	<u><u>103,868</u></u>	<u><u>(107,197)</u></u>	<u><u>499,900</u></u>	<u><u>496,571</u></u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	22,778	15,116	37,894
<b>Restricted funds</b>			
Deaf fund	261	-	261
Missionary	440	-	440
	<u>701</u>	<u>-</u>	<u>701</u>
<b>TOTAL FUNDS</b>	<u><u>23,479</u></u>	<u><u>15,116</u></u>	<u><u>38,595</u></u>

**GOLDINGS CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,157	(100,041)	15,116
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>115,157</u>	<u>(100,041)</u>	<u>15,116</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**GOLDINGS CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	102,988	115,098
Gift aid	720	-
	<hr/> 103,708	<hr/> 115,098
<b>Investment income</b>		
Bank interest received	160	59
	<hr/>	<hr/>
<b>Total incoming resources</b>	103,868	115,157
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Pakistan teachers	11,978	10,500
Events	800	1,131
Donations	5,499	5,577
	<hr/> 18,277	<hr/> 17,208
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	36,645	36,570
Pensions	1,095	1,095
Rates and water	460	532
Insurance	1,493	1,463
Light and heat	2,380	5,055
Telephone	720	1,773
Postage and stationery	1,000	228
Sundries	4,703	244
Books, journals and publications	191	60
Travel expenses	3,423	3,571
Repairs and renewals	32,852	30,978
Subscriptions	1,020	442
Legal and professional	2,422	330
	<hr/> 88,404	<hr/> 82,341
<b>Governance costs</b>		
Accountancy	516	492
	<hr/>	<hr/>
<b>Total resources expended</b>	107,197	100,041
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(3,329)</u>	<u>15,116</u>

This page does not form part of the statutory financial statements