MAGIC CURL

England & Wales · Charity number 1203146

Details

Status	Registered
Legal form	CIO
Registered	2023-05-18
Register	View on the Charity Commission register

Contact

Address	1 Oakfield Court Whitehouse Avenue Borehamwood WD6 1EZ
Phone	07929034889
Email	magiccurlcharity@gmail.com

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR, BUT NOT LIMITED TO:1. THE ADVANCEMENT OF EDUCATION OF YOUNG PEOPLE FOR THE PUBLIC BENEFIT, BY MAKING GRANTS TO EDUCATION ESTABLISHMENTS WITH A PRIMARY FOCUS ON EARLY YEARS DEVELOPMENT AND PRIMARY EDUCATION2. TO ADVANCE THE JEWISH RELIGION IN LONDON AND HERTFORDSHIRE FOR THE BENEFIT OF THE PUBLIC BY MAKING GRANTS TO LOCAL SYNAGOGUES AND JEWISH ORGANISATIONS IN ORDER TO RAISE AWARENESS AND UNDERSTANDING OF RELIGIOUS BELIEFS ALONG WITH IMPROVEMENTS TO THE PROVISIONS OF SYNAGOGUES

Activities: To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular, but not limited to:1. The advancement of education of young people for the public benefit, by making grants to education establishments with a primary focus on early years development and primary education2. To advance the Jewish religion in London and

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Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,402	£960	-	-
2024-03-31	£45,762	£9,344	-	-

Trustees

Name	Role	Appointed
Adam Joel Goldman	Chair	2023-05-15
Susan Lydia Goldman		2023-05-15
Yaacov Matan Finn		2023-05-15

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MAGIC CURL

England & Wales - Charity number 1203146

Accounts

The Charity Registration Number is :- 208220

Magic Curl Charitable Trust

Report and Accounts

31 March 2025

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2025

Reference and administrative details

The charity name.

The legal name of the charity is:- Magic Curl Charitable Trust.

The charity is also known by its operating name, Magic Curl Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 208220.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The governing document is dated 18/05/2023
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2025

The principal operating address of the charity are:-

1 Oakfield Court
Whitehouse Avenue, Borehamwood
HA7 4JP

The Trustees in office on the date the report was approved were:-

Adam Joel Goldman
Susan Lydia Goldman
Yaacov Matan Finn

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objectives are to provide the relief and assistance of poor and needy persons, irrespective of colour, race or creed. The aims and objectives of the charity for future periods remain the same.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Future trustees are recruited and appointed by the existing trustees.The charity is governed by the terms of its charitable trust deed, and all decisions are made by the trustees.

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2025

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	5,442	36,418
Unrestricted Revenue Funds available for the general purposes of the charity	41,861	36,418
Total Funds	41,861	36,418

Details of The Independent Examiner

Nik Fisher FCCA

Fellow of Chartered Accountants

Devonshire House
582 Honeypot Lane
Stanmore
HA7 1JS

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2025

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 18 November 2025.

Adam Goldman
Trustee

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2025	2025	2025
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	6,402	-	**6,402**
Investments	A4	-	-	**-**
Total income	**A**	**6,402**	**-**	**6,402**
Expenditure on:				
Charitable activities	B2	960	-	**960**
Total expenditure	**B**	**960**	**-**	**960**
Net income for the year		**5,442**	**-**	**5,442**
Net income after transfers	**A-B-C**	**5,442**	**-**	**5,442**
Net movement in funds		**5,442**	**-**	**5,442**
Reconciliation of funds:-	**E**			
Total funds brought forward		36,418	-	**36,418**
Total funds carried forward		**41,860**	**-**	**41,860**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2025

Magic Curl Charitable Trust - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-

	2025 £
Funds generated in the year as detailed in the SOFA	5,442
Net resources available to fund charitable activities	**5,442**

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Accumulated funds brought forward	36,419	-	36,419
Recognised gains and losses before transfers	5,442	-	5,442
	41,861	**-**	**41,861**
Closing revenue funds	**41,861**	**-**	**41,861**

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Revenue accumulated funds	41,861	-	**41,861**

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2025

Magic Curl Charitable Trust
Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006

	2025 £
Income	
Income from operations	6,402
Interest receivable	-
Gross income in the year before exceptional items	**6,402**
Gross income in the year including exceptional items	**6,402**
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	660
Governance costs	300
Total expenditure in the year	**960**
Net income before tax in the financial year	**5,442**
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	**5,442**
Retained surplus for the financial year	**5,442**

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Magic Curl Charitable Trust - Balance Sheet as at 31 March 2025

	Notes	SORP Ref		2025 £
Current assets		B		
Cash at bank and in hand		B4	42,161	
Creditors: amounts falling due within one year	6	C1	(300)	
Net current assets				41,861
The total net assets of the charity				**41,861**
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
				-
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	41,861	
				41,861
Designated Funds				
Total charity funds				**41,861**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The members have not required the charity to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Adam Goldman

Trustee

Approved by the board of trustees on 18 November 2025

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern
The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. The Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Policies relating to expenditure on goods and services provided to the charity.

Policies relating to assets, liabilities and provisions and other matters.

Creditors and provisions
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2025

There are no endowment funds.

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Creditors: amounts falling due within one year

	2025
	£
Accruals	300

7 Loans to trustees included in debtors

There are no loans to Trustees

8 Guarantees made by the charity on behalf of trustees

There are no loans to Guarantees

9 Income and Expenditure account summary

	2025
	£
At 1 April 2024	36,418
Surplus after tax for the year	5,442
At 31 March 2025	**41,860**

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2025

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Current Assets	42,161		-
Current Liabilities	(300)	-	-
	41,861	**-**	**-**

At 1 April 2024	Unrestricted funds	Designated funds	Restricted funds
	£	£	£
Current Assets	36,718	-	-
Current Liabilities	(300)	-	-
	36,418	**-**	**-**

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025
		See Note 12	
	£	£	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	36,418	5,442	-
Total unrestricted and designated funds	**36,418**	**5,442**	**-**
Total charity funds	**36,418**	**5,442**	**-**

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses
	2025	2025	2025
	£	£	£
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	6,402	(960)	-
	6,402	**(960)**	**-**

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2025

13 The purposes for which the funds are held by the charity:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on

14 Ultimate controlling party

The charity is under the control of its legal members.
Every member of the charity has unlimited joint and several liability for the debts of the charity.

Magic Curl Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Total donations from individuals		**6,402**	**-**	**6,402**
Total Donations, Grants and Legacies	**A1**	**6,402**	**-**	**6,402**

16 Investment income

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Bank Interest Receivable		-	-	-
Total investment income	**A4**	**-**	**-**	**-**

17 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Grants made to organisations		-	-	-
Total grantmaking costs	**B2c**	**-**	**-**	**-**

Current Year	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Grants made to organisations	7,815	-	7,815
	-	-	-

Magic Curl Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

18 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Reporting Accountant fees	300	-	**300**
Total Governance costs	**300**	**-**	**300**

All the expenditure in the prior year was unrestricted.

19 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Total grantmaking costs	**B2c**	-	-	**-**
Total Governance costs	**B2e**	300	-	**300**
Total charitable expenditure	**B2**	**960**	**-**	**960**

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total grantmaking costs	**B2c**	-	-	**-**
Total Governance costs	**B2e**	300	-	**300**
Total charitable expenditure	**B2**	**9,344**	**-**	**9,344**

MAGIC CURL

England & Wales - Charity number 1203146

Accounts

The Charity Registration Number is :- 208220

Magic Curl Charitable Trust

Report and Accounts

31 March 2024

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2024

Reference and administrative details

The charity name.

The legal name of the charity is:- Magic Curl Charitable Trust.

The charity is also known by its operating name, Magic Curl Charitable Trust.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 208220.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The governing document is dated 18/05/2023
There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address of the charity are:-

1 Oakfield Court
Whitehouse Avenue, Borehamwood
HA7 4JP

The Trustees in office on the date the report was approved were:-

Adam Joel Goldman
Susan Lydia Goldman
Yaacov Matan Finn

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objectives are to provide the relief and assistance of poor and needy persons, irrespective of colour, race or creed. The aims and objectives of the charity for future periods remain the same.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Future trustees are recruited and appointed by the existing trustees.The charity is governed by the terms of its charitable trust deed, and all decisions are made by the trustees.

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2024

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	36,418	-
Unrestricted Revenue Funds available for the general purposes of the charity	36,418	-
Total Funds	36,418	-

Details of The Independent Examiner

Nik Fisher FCCA

Fellow of Chartered Accountants

Devonshire House
582 Honeypot Lane
Stanmore
HA7 1JS

Magic Curl Charitable Trust

Trustees' Annual Report for the year ended 31 March 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 1 November 2024.

Adam Goldman
Trustee

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2024	2024	2024
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	45,742	-	**45,742**
Investments	A4	20	-	**20**
Total income	**A**	**45,762**	**-**	**45,762**
Expenditure on:				
Charitable activities	B2	9,344	-	**9,344**
Total expenditure	**B**	**9,344**	**-**	**9,344**
Net income for the year		**36,418**	**-**	**36,418**
Net income after transfers	**A-B-C**	**36,418**	**-**	**36,418**
Net movement in funds		**36,418**	**-**	**36,418**
Reconciliation of funds:-	**E**			
Total funds brought forward		-	-	-
Total funds carried forward		**36,418**	**-**	**36,418**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2024

Magic Curl Charitable Trust - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £
Funds generated in the year as detailed in the SOFA	36,418
Net resources available to fund charitable activities	**36,418**

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	36,418	-	36,418
	36,418	**-**	**36,418**
Closing revenue funds	**36,418**	**-**	**36,418**

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Revenue accumulated funds	36,418	-	**36,418**

Magic Curl Charitable Trust - Statement of Financial Activities for the year ended 31 March 2024

Magic Curl Charitable Trust
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £
Income	
Income from operations	45,742
Interest receivable	20
Gross income in the year before exceptional items	**45,762**
Gross income in the year including exceptional items	**45,762**
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	9,044
Governance costs	300
Total expenditure in the year	**9,344**
Net income before tax in the financial year	**36,418**
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	**36,418**
Retained surplus for the financial year	**36,418**

All activities derive from continuing operations

The headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Magic Curl Charitable Trust - Balance Sheet as at 31 March 2024

	Notes	SORP Ref		2024 £
Current assets		B		
Cash at bank and in hand		B4	36,718	
Creditors: amounts falling due within one year	6	C1	(300)	
Net current assets				36,418
The total net assets of the charity				**36,418**

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				-
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	36,418	36,418
Designated Funds				
Total charity funds				**36,418**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The members have not required the charity to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Adam Goldman

Trustee

Approved by the board of trustees on 1 November 2024

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. The Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Policies relating to expenditure on goods and services provided to the charity.

Policies relating to assets, liabilities and provisions and other matters.

Creditors and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2024

There are no endowment funds.

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Creditors: amounts falling due within one year

	2024
	£
Accruals	300

7 Loans to trustees included in debtors

There are no loans to Trustees

8 Guarantees made by the charity on behalf of trustees

There are no loans to Guarantees

9 Income and Expenditure account summary

	2024
	£
At 1 April 2023	-
Surplus after tax for the year	36,418
At 31 March 2024	**36,418**

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2024

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £
Current Assets	36,718		-
Current Liabilities	(300)	-	-
	36,418	**-**	**-**

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £
Current Assets	-	-	-
Current Liabilities	-	-	-
	-	**-**	**-**

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 12 £	Transfers between funds in 2024 £
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	-	36,418	-
Total unrestricted and designated funds	**-**	**36,418**	**-**
Total charity funds	**-**	**36,418**	**-**

12 Analysis of movements in funds over the year as shown in Note 11

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £
Unrestricted and designated funds:-			
Unrestricted Revenue Funds	45,762	(9,344)	-
	45,762	**(9,344)**	**-**

Magic Curl Charitable Trust

Notes to the Accounts for the year ended 31 March 2024

13 The purposes for which the funds are held by the charity:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on

14 Ultimate controlling party

The charity is under the control of its legal members.
Every member of the charity has unlimited joint and several liability for the debts of the charity.

Magic Curl Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total donations from individuals		**45,742**	**-**	**45,742**
Total Donations, Grants and Legacies	**A1**	**45,742**	**-**	**45,742**

16 Investment income

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Bank Interest Receivable		20	-	20
Total investment income	**A4**	**20**	**-**	**20**

17 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Grants made to organisations		-	-	-
Total grantmaking costs	**B2c**	**-**	**-**	**-**

Current Year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Grants made to organisations	7,815	-	7,815
	-	-	-

Magic Curl Charitable Trust

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

18 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Reporting Accountant fees	300	-	300
Total Governance costs	**300**	**-**	**300**

19 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Total grantmaking costs	B2c	-	-	-
Total Governance costs	B2e	300	-	300
Total charitable expenditure	**B2**	**9,344**	**-**	**9,344**

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total grantmaking costs	B2c	-	-	-
Total Governance costs	B2e	-	-	-
Total charitable expenditure	**B2**	**-**	**-**	**-**