

HU4 Community Trust

Charity No. 1203139

Trustees' Report and Unaudited Accounts

31 May 2024

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The trustees present their report with the unaudited financial statements of the charity for the period ended 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1203139

Trustees

The following trustees served during the year:

A. Bowmaster

D. Hale

D.J. Haley

G. Hughes

C. Isgate

A. Pea

T. Sullivan

Key Management Personnel

Chair

Terry Sullivan

Accountants

MPH Accountancy

1st Floor Manor House

Main Road

Ryehill

East Yorkshire

HU12 9NH

Bankers

Lloyds Bank plc

OBJECTIVES AND ACTIVITIES

For the public benefit of the inhabitants of the city of Kingston upon Hull, in particular but not exclusively the inhabitants of Boothferry Estate and surrounding communities the following charitable purposes:

The relief of poverty by providing a community kitchen, food bank and a job club to assist those in need to find employment and in such other ways as the trustees see fit; and

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Key Objectives:

Alleviate Poverty: Through a community kitchen, food support services, and providing a warm space during winter.

Emotional and Practical Support: Offering support services that address mental health, social isolation, and other practical needs.

Community Engagement: Creating opportunities for social interaction and community cohesion through events and activities.

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. We have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The HU4 Community Trust has made significant strides in its mission to support the residents of Boothferry Estate:

Food Support: Distributed 1,389 food parcels over the past 6 months, averaging 231 parcels per month.

Warm Space Initiative: Provided a safe and warm environment during winter for vulnerable residents.

Volunteer Engagement: Trained volunteers in Food and Hygiene, boosting their confidence and employability.

Community Events: Successfully organised events like the Easter Bunny at Dragons Park and the King's Coronation at the HUB, engaging a wide range of community members.

FINANCIAL REVIEW

The charity has operated under a rent-free arrangement for the past two years, covering only utility expenses. This arrangement has been vital for the HUB's growth and community integration. The Trust is actively seeking additional funding to support staff employment, extend operating hours, and potentially expand the HUB's facilities. At year end the charity had sufficient funding within its reserves to continue to meet its objectives in the short term in the following year.

PLANS FOR FUTURE PERIODS

Looking ahead, HU4 Community Trust is focused on:

Extending the Lease: Securing an affordable, long-term lease for the Sibelius Road HUB to ensure stability

and continued service to the community or acquiring a new site
Expanding Services: Applying for additional funding to employ staff, extend HUB operating hours, and offer the space for external events and workshops.

Facility Improvements: Working with the Council to modify the HUB's layout, refurbish the kitchen and toilets, and create quiet spaces for individual support during crises.

Youth Engagement: Securing funding to employ a youth worker to enhance engagement with young people across the Boothferry Estate.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees are recruited based on their skills, experience, and commitment to the charity's mission. The appointment process includes an evaluation of each candidate's ability to contribute to the strategic oversight and governance of the organisation. New Trustees are inducted into their roles through a comprehensive orientation process, which includes familiarisation with the charity's operations and governance framework.

The operational structure of HU4 Community Trust comprises a collaborative team of Trustees, staff, and volunteers. The Trustees set the strategic direction, while the staff and volunteers implement the charity's day-to-day activities. The HUB serves as the central point of operation, where most of the Trust's services and activities are delivered.

Statement of trustees' responsibilities in relation to the financial statements

HU4 Community Trust
Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

T. Sullivan
Trustee
19 February 2025

Independent Examiner's Report to the trustees of HU4 Community Trust

I report to the trustees on my examination of the financial statements of HU4 Community Trust for the period ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shannon Smith MAAT FCCA

MPH Accountancy

1st Floor Manor House

Main Road

Ryehill

East Yorkshire

HU12 9NH

19 February 2025

HU4 Community Trust
Statement of Financial Activities
for the period ended 31 May 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	2	23,501	74,426	97,927
Other trading activities	3	11,446	-	11,446
Other	4	768	-	768
Total		35,715	74,426	110,141
Expenditure on:				
Raising funds	5	7,135	-	7,135
Charitable activities	6	2,076	31,584	33,660
Other	7	7,778	16,835	24,613
Total		16,989	48,419	65,408
Net gains on investments		-	-	-
Net income		18,726	26,007	44,733
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,726	26,007	44,733
Other gains and losses				
Net movement in funds		18,726	26,007	44,733
Reconciliation of funds:				
Total funds carried forward		18,726	26,007	44,733

HU4 Community Trust

Balance Sheet

at 31 May 2024

Charity No. 1203139

2024

£

Fixed assets

Tangible assets

9 867
867

Current assets

Cash at bank and in hand

44,787
44,787

Creditors: Amount falling due within one year

10 (921)
(921)

Net current assets

43,866

Total assets less current liabilities

44,733
44,733

Net assets excluding pension asset or liability

44,733
44,733

Total net assets

44,733

The funds of the charity

Restricted funds

11

Restricted income funds

26,007
26,007

Unrestricted funds

11

General funds

18,726
18,726

Reserves

11

Total funds

44,733

Approved by the trustees on 19 February 2025

And signed on their behalf by:

D.J. Haley

Trustee

19 February 2025

for the period ended 31 May 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Restricted	Total
			2024
	£	£	£
General donations	11,899	13,073	24,972
Grants and donations	11,602	61,353	72,955
	<u>23,501</u>	<u>74,426</u>	<u>97,927</u>

3 Income from other trading activities

	Unrestricted	Total 2024
	£	£
Cafe income	11,446	11,446
	<u>11,446</u>	<u>11,446</u>

4 Other income

	Unrestricted	Total 2024
	£	£
Other income	768	768
	<u>768</u>	<u>768</u>

5 Expenditure on raising funds

	Unrestricted	Total 2024
	£	£
<i>Fundraising trading costs</i>		
Cafe income	2,421	2,421
Hub utilities and running costs	4,714	4,714
	<u>7,135</u>	<u>7,135</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Community expenditure	1,983	31,191	33,174
Charitable donations	93	393	486
<i>Governance costs</i>			
	<u>2,076</u>	<u>31,584</u>	<u>33,660</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2024
	£	£	£
Marketing costs	-	1,066	1,066
Professional and bid writer fees	4,900	1,300	6,200
Employee costs	266	12,042	12,308
Motor and travel costs	1,010	192	1,202
General administrative costs	1,602	2,235	3,837
	<u>7,778</u>	<u>16,835</u>	<u>24,613</u>

8 Staff costs

	2024
Salaries and wages	10,571
Pension costs	1,571
	<u>12,142</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number
General administration	1
Hub management	1
	<u>2</u>

The charity meets it's obligations under the work place pension requirement using the National Employment Savings Trust

9 Tangible fixed assets

	£
Cost or revaluation	
Additions	867
At 31 May 2024	<u>867</u>
Net book values	
At 31 May 2024	<u>867</u>

10 Creditors:

amounts falling due within one year

	2024 £
Other taxes and social security	921
	<u>921</u>

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £
Restricted funds:		
Restricted income funds:		
	74,426	(48,419)
<i>Total</i>	<u>74,426</u>	<u>(48,419)</u>
Unrestricted funds:		
General funds	35,715	(16,989)
Total funds	<u>110,141</u>	<u>(65,408)</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £
Fixed assets	867	-
Net current assets	18,781	25,085
	<u>19,648</u>	<u>25,085</u>

13 Reconciliation of net debt

	Cash flows £
Cash and cash equivalents	44,787
	<u>44,787</u>
Net debt	<u>44,787</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024
	Land and	Other
	buildings	
	£	£
Operating leases with expiry date:		

Pension commitments

	2024
	£
The pension cost charge to the charity amounted to:	<u>1,571</u>

HU4 Community Trust
Detailed Statement of Financial Activities
for the period ended 31 May 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
General donations	11,899	13,073	24,972
Grants and donations	11,602	61,353	72,955
	<u>23,501</u>	<u>74,426</u>	<u>97,927</u>
Other trading activities			
Cafe income	11,446	-	11,446
	<u>11,446</u>	<u>-</u>	<u>11,446</u>
Other			
Other income	768	-	768
	<u>768</u>	<u>-</u>	<u>768</u>
Total income and endowments	35,715	74,426	110,141
Expenditure on:			
Costs of other trading activities			
Cafe income	2,421	-	2,421
Hub utilities and running costs	4,714	-	4,714
	<u>7,135</u>	<u>-</u>	<u>7,135</u>
	7,135	-	7,135
Total of expenditure on raising funds			
Charitable activities			
Community expenditure	1,983	31,191	33,174
Charitable donations	93	393	486
	<u>2,076</u>	<u>31,584</u>	<u>33,660</u>
Total of expenditure on charitable activities	2,076	31,584	33,660
Other expenditure			
Marketing costs	-	1,066	1,066
Professional and bid writer fees	4,900	1,300	6,200
	<u>4,900</u>	<u>2,366</u>	<u>7,266</u>
Employee costs			
Salaries/wages	100	10,471	10,571
Pension costs	-	1,571	1,571
Staff training	166	-	166
	<u>266</u>	<u>12,042</u>	<u>12,308</u>
Motor and travel costs			
Travel and subsistence	1,010	192	1,202
	<u>1,010</u>	<u>192</u>	<u>1,202</u>

HU4 Community Trust
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Equipment expensed	23	714	737
Equipment repairs and maintenance	1,026	850	1,876
General insurances	-	565	565
Stationery and printing	10	106	116
Subscriptions	159	-	159
Telephone, fax and broadband	384	-	384
	<u>1,602</u>	<u>2,235</u>	<u>3,837</u>
Total of expenditure of other costs	<u>7,778</u>	<u>16,835</u>	<u>24,613</u>
Total expenditure	16,989	48,419	65,408
Net gains on investments	-	-	-
	<u>18,726</u>	<u>26,007</u>	<u>44,733</u>
Net income			
	<u>18,726</u>	<u>26,007</u>	<u>44,733</u>
Net income before other gains/(losses)			
Other Gains	-	-	-
	<u>18,726</u>	<u>26,007</u>	<u>44,733</u>
Net movement in funds			
	<u>18,726</u>	<u>26,007</u>	<u>44,733</u>
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	<u>18,726</u>	<u>26,007</u>	<u>44,733</u>