

IMPACTFUL LIVES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

Charity Registration No. 1203136

IMPACTFUL LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Andrew Waite (appointed 18 May 2023) Ms Clerene Allen (appointed 18 May 2023) Mr Alexandre Oliveira (appointed 18 May 2023)
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Charity number	1203136
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Registered office	Old Free School George Street Watford Hertfordshire WD18 0BX
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Independent examiner	John Sadler
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IMPACTFUL LIVES

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IMPACTFUL LIVES

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MAY 2024

The trustees present their report and financial statements for the period ended 31 May 2024.

The registered office is Old Free School, George Street, Watford, Hertfordshire, WD18 0BX.

This is our first year of operating and what an amazing year it has been.

We must first thank the Board of Directors of Impactful Governance – Community Interest Company for taking on the additional responsibility to establish the charity and complete the necessary paperwork. Secondly, that Impactful Governance had the foresight to support the start-up with a loan of £1,010 at 0% to then apply for funding within their own entity which pilots how we will be working in the future, once established. That loan has already been paid back to Impactful Governance and they are now Asset-locked to Impactful Lives charity which means that all assets from the C.I.C. will benefit this charity and clear Service Level Agreements show how they work in collaboration to achieve common aims and for the charity.

This year is all thanks to the volunteers, from a volunteer Board of Trustees to the dedicated volunteers who have met to discuss the charity and how it can take shape for the benefit of the LGBTQ+ communities. We offer a heart-felt and genuine note of thanks to all those who have supported the charity during this initial period. We need to acknowledge the kind donations from the general public and specifically:

1. All Aboard £2,500 LGBTQ+ Mentoring Support
2. Blankety Snatch Game £1,344.34 Load of Hay
3. Rainbow Lottery £443.50 Donations
4. Hertfordshire County Council £500 LGBTQ+ Winter Rainbows
5. Rotary Club Watford £500 LGBTQ+ Mentoring Support
6. Atria Watford £132.46 Gift Wrapping
7. Collections and Pride Events £176.20 North Herts, Herts & Mentoring

It falls on me with pleasure to thank the Board of Trustees for their guidance and support to enable us to achieve such great things during the year whilst simultaneously thanking our volunteers who have worked hard to help us achieve so much.

Having achieved the above, Impactful Lives will deliver more projects during 2024-25 through partnering and donations with:

- Tesco Charity of the month
- Impactful Governance Education, Training, Research & Employment
- Watford Pride Picnic Our first Pride Event with Impactful Governance
- London Pride Our first London Parade in protest and celebration

This is truly a special charity with a unique approach to achieving the charitable objectives. Our first AGM is in July 2024 where we will consolidate our work with two new volunteer Trustees joining the Board, ready to make an even bigger and Impactful 2024-25.

As a charity run 100% by volunteers, we are really proud of all of our achievements, although we appreciate that if we intend to gain tenders and contracts to make a bigger difference, we will need to recruit a Chief Executive to manage such contracts and who can be a paid member of staff.

IMPACTFUL LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and activities

1. The preservation and protection of the physical and mental health of LGBTQ+ persons suffering from stigma or bias by the provision of Mentoring or Counselling and support for such persons and by such other means as the trustees may from time to time decide.
2. The preservation and protection of the physical and mental health of LGBTQ+ persons who are disabled by such means as the trustees may from time to time decide.
3. The promotion of equality and diversity by providing support to LGBTQ+ persons and by raising awareness of issues that may affect that community.

Goals

Our initial goals were to reach-out and establish social activities to bring people together in a meaningful way which could result in reducing isolation, generate interesting dialogue with LGBTQ+ peers and work with Impactful Governance – Community Interest Company whose Directors founded Impactful Lives, to provide a Mentoring Service.

By continuing our work with Impactful Governance, we have and will deliver further projects:

- Hertfordshire County Council Carers Support, Domestic Abuse, Adult Care
- Tring Town Council LGBTQ+ Mentoring Support
- Watford Rural Council LGBTQ+ Mentoring Support
- Police & Crime Commissioner LGBTQ+ Mentoring Support
- Hertsmer Council LGBTQ+ Mentoring Support
- Hertfordshire Partnership NHS Trust Gender Identity & Health Inequalities
- Organisation LGBTQ+ Training Gender Awareness
- Watford Borough Council Sponsoring Watford Pride Picnic
- Luton Borough Council LGBTQ+ Tailored Employment
- Hertfordshire Foundation Trust LGBTQ+ Rainbow Futures (Financial Support)

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work within the period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

IMPACTFUL LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

Achievements and performance

- Watford Museum Launch of the charity
- Load of Hay Monthly venue for Blankety Snatch
- Tesco Community Room Monthly Queers & Peers Group
- North Herts Pride Hitchin stall promoting our work
- Herts Pride Watford stall promoting our work
- Networks Tackling stigma & bias at every opportunity
- Rotary Club Supporting them with a fundraising event
- LGBTQ+ History Producing an LGBTQ+ History Makers booklet
- Mentoring Service Has been tested and is now an embedded referral process.

Financial review

The Statement of Financial Activities shows a surplus of £2,316 and the Statement of Financial Position shows net assets at 31 May 2024 of £2,316.

Structure, governance and management

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

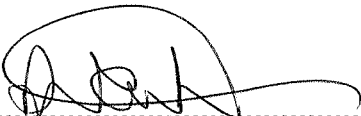
Andrew Waite, Clerene Allen and Alexandre Oliveira were appointed as trustees on 18 May 2023. All trustees continue to serve as trustees up to the date of signature of the financial statements:

Mr Andrew Waite (appointed 18 May 2023)

Ms Clerene Allen (appointed 18 May 2023)

Mr Alexandre Oliveira (appointed 18 May 2023)

The trustees' report was approved by the Board of Trustees


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Andrew Waite

Chair of Trustees

16 July 2024

IMPACTFUL LIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IMPACTFUL LIVES

I report to the trustees on my examination of the financial statements of Impactful Lives (the charity) for the period ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity in accordance with section 130 of the Charities Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Sadler

Sadler Advisory Limited

68 Ambergate Street, London SE17 3RX

16 July 2024

IMPACTFUL LIVES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MAY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total Funds 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	5,598	-	5,598
Total income		5,598	-	5,598
<u>Expenditure on:</u>				
Charitable activities	3	3,282	-	3,282
Net income for the period		2,316	-	2,316
Reconciliation of funds:				
Total funds brought forward		-	-	-
Fund balances at 31 May 2024		2,316	-	2,316

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

IMPACTFUL LIVES

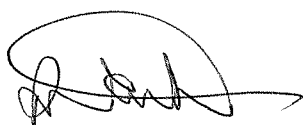
STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2024

	Notes	2024 £
Current assets		
Cash at bank and in hand		2,326
		<hr/>
		2,326
Creditors: amounts falling due within one year	7	(10)
		<hr/>
Net current assets		2,316
		<hr/>
Income funds		
Unrestricted funds	8	2,316
Restricted funds		-
		<hr/>
Reserves		<hr/>
Total Funds		2,316
		<hr/>

The notes at pages 10 to 13 form part of these accounts

The financial statements were approved by the Trustees on 16 July 2024



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Andrew Waite

Trustee

IMPACTFUL LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

The principal accounting policies, all of which have applied consistently throughout the period, are set out below.

Charity information

Impactful Lives is an unincorporated charity registered in England and Wales. The registered office is Old Free School, George Street, Watford, Hertfordshire, WD18 0BX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's SORP (FRS102) 'Accounting and reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, the Companies Act 2006 and "Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary accounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting prepare the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the trustees' report.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

IMPACTFUL LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt, or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Costs expended in order to generate funds are recognised once it becomes obligated to paying those costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities

Creditors are not interest bearing and are stated at their nominal value.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
Donations and gifts	5,598	-	5,598
Total	5,598	-	5,598

IMPACTFUL LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

3 Charitable activities

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
Advertising and marketing	1,373	-	1,373
Insurance	123	-	123
Printing and stationery	431	-	431
IT costs	2	-	2
Legal and Professional fees	248	-	248
Sundry other costs	1,105	-	1,105
Total	3,282	-	3,282

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period in respect of employment.

5 Employees

There were no full time-equivalent (FTE) employees during the period, excluding subcontractors and freelancers.

6 Independent examination

In respect of the Independent Examination of the accounts for the period ended 31 May 2024, no fee was paid.

7 Creditors: amounts falling due within one year

	2024 £
Loan Payable	10
Total	10

IMPACTFUL LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

8 Movement in Funds

	At 1 May 2023 £	Incoming resources £	Resources expended £	Gross Transfers £	At 31 May 2024 £
Restricted Funds					
Restricted Income Funds:					
N/A	-	-	-	-	-
Total	-	-	-	-	-
Unrestricted funds					
General Funds	-	5,598	(3,282)	-	2,316
Total Funds	-	5,598	(3,282)	-	2,316