

Registered Charity
Number 1203129

Company Number CE032310
(England and Wales)

Community VISION (Voluntary Infrastructure Support Involving Organisations and
Networks) CIO

(A Charitable Incorporated Organisation)

FINANCIAL STATEMENTS

Period ended

31 MARCH 2024

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For the period ended 31 March 2024**

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Charity Information
For the period ended 31 March 2024

TRUSTEES	Mr Donald Campbell Mr Peter Choules Mrs Alicia Keen Mrs Christine Mason Mr Ankur Mehrotra Mr Allen Ransome Mr David Russell Mrs Joanne Scholes (Resigned 6 February 2024) Mr James Truepenny Mr David Winter
REGISTERED OFFICE	4-6 Robert Street Scunthorpe North Lincolnshire DN15 6NG
REGISTERED CHARITY NUMBER	1203129
REGISTERED COMPANY NUMBER	CE032310
INDEPENDENT EXAMINER	Jon Lister FCCA Enterprise Accountancy Services Ltd 8 Castlegate Tickhill Doncaster DN11 9QU
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**Independent Examiner's Report to the Members of
Community VISION (Voluntary Infrastructure Support Involving Organisations and
Networks) CIO**

I report to the Trustees on my examination of the accounts of Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO for the period ended 31 March 2024, which are set out on pages 16 to 29.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 130 and 131 of the Charities Act;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements of the Charities Act, or are not consistent with the Charities SORP (FRS102);
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Jon Lister FCCA
Enterprise Accountancy Services Ltd
8 Castlegate
Tickhill
Doncaster
DN11 9QU

 - Enterprise

Date: 21-11-2024

Report of the Board of Trustees For the period ended 31 March 2024

The Trustees present their report with the financial statements of the Charitable Incorporated Organisation for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) except in respect of deferred income where adherence would not give a true and fair view as explained in Note 1.4.

This report and financial statements should be read in conjunction with the reports and financial statements of East Riding Voluntary Action Services (ERVAS) Limited and Voluntary Action North Lincolnshire Limited which will provide the full picture of the organisations working under the Community VISION brand while the merger activities are finalised.

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO
<u>Trading Name:</u>	Community VISION
<u>Charity Registration Number:</u>	1203129
<u>Company Registration Number:</u>	CE032310
<u>Registered Office:</u>	Community VISION 4-6 Robert Street Scunthorpe North Lincolnshire DN15 6NG
<u>Other premises:</u>	Community VISION Morley's Cottage, Morley's Yard, Walkergate Beverley East Riding of Yorkshire HU17 9BY Community VISION – Bridlington Hub 2a Marshall Avenue Bridlington East Riding of Yorkshire YO15 2DS

**Report of the Board of Trustees
For the period ended 31 March 2024**

Trustees:

Names of Trustees who served during the Period and since the period end were as follows:

Mr Donald Campbell
Mr Peter Choules
Mrs Alicia Keen
Mrs Christine Mason
Mr Ankur Mehrotra
Mr Allen Ransome
Mr David Russell
Mrs Joanne Scholes (Resigned 6 February 2024)
Mr James Truepenny
Mr David Winter

Day to Day Management of the Charity:

Chief Executive

Miss Sian Broughton

Deputy Chief Executive

Mrs Judith Leech

Independent Examiner:

Jon Lister FCCA
Enterprise Accountancy Services Ltd
8 Castlegate
Tickhill
Doncaster
DN11 9QU

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

Rollits LLP
58 High Street
Hull
HU1 1QE

Report of the Board of Trustees For the period ended 31 March 2024

Structure, Governance and Management

Governing Document

Community VISION is a registered Charitable Incorporated Organisation (CIO) governed by its Constitution (Association model) registered on the 18th May 2023.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The Charity is the result of a merger of East Riding Voluntary Action Services (ERVAS) Limited and Voluntary Action North Lincolnshire Limited, however at this time the merger has not been fully completed and the respective organisations are working through the steps to complete this process. As a result, each organisation has prepared an individual Trustees Annual report and set of accounts for this financial period.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The current Trustees are the first Trustees of the Charity and were the Trustees of the charities involved in the merger.

The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity, and usually serve for a three-year term. At the end of this term, they can stand for re-election. All members are circulated with invitations to nominate Trustees in advance of the AGM. There is a provision for the co-option of additional Trustees if required.

The Constitution states that the number of Trustees must not be less than three but shall not be subject to any maximum.

Trustee Induction and Training

New Trustees undergo induction training, provided by the Chief Executive and Deputy Chief Executive. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction and may be requested at any point by new and existing Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend staff events and activities in order to develop a better all-round understanding of the organisation.

Report of the Board of Trustees For the period ended 31 March 2024

Organisational Structure

The Board of Trustees manages the Charity but generally aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity, and also has authority to delegate as appropriate to other staff members. Ad-hoc committees are set up when the need arises.

Risk Management

The major risks to which the Company is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The climate within the Voluntary and Community Sector is such, that risks include a dependence on a mixture of income sources including earned income, Service Level Agreements, contracts and grants – a percentage of which covers the core costs of the organisation.

It is the aim of the Trustees to retain within designated reserves sufficient reserves to cover the expenditure of the budgeted core functions for at least six months if funding became unavailable.

Objectives and Activities

As set out in the Constitution, the Charity's objects are:

"The promotion of the voluntary sector in North Lincolnshire and the East Riding of Yorkshire (hereinafter called 'the area of benefit') in particular by:

(i) Building the capacity of charitable and voluntary organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to the furtherance of any charitable purpose within the laws of England and Wales and strengthen the communities in which they operate; and

(ii) Promoting, organising and facilitating co-operation and partnership working between charitable and voluntary organisations and statutory and other relevant bodies within the area of benefit.

Report of the Board of Trustees For the period ended 31 March 2024

Objectives and Activities (Continued)

For the purposes of this clause, 'the voluntary sector' means charities and voluntary organisations defined as follows:

- *Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.*
- *Voluntary Organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.*

This means that the main objects of the charity are promoting, developing and supporting voluntary activity within the community. The principal activities, carried out to achieve these objectives, are the provision of services to the voluntary/community sector, liaison with statutory, national and major voluntary organisations, representation of local views about service provision and the development of new services.

Main objectives for the following year:

In developing the main objectives for the following year, the Trustees have given regard to the Charity Commission guidance on public benefit.

Following on from the merger investigations and closer partnership working between East Riding Voluntary Action Services (ERVAS) Limited (Company No: 5894388, Charity No: 1121190) and Voluntary Action North Lincolnshire (Company No: 3346067, Charity No: 1063019), at their respective AGM's a resolution to merge was provided to both organisations memberships which could be voted on in person and electronically. This was agreed unanimously by all voting members. We registered the new Charitable Incorporated Organisation for this purpose, Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO (Charity No: 1203129) and new bank accounts were set up for the new Charity. During the financial period we have been working on developing the brand and started the transfer of operations into the new charity. This will continue into the next financial year as the relevant permissions are received. This brings new opportunities and fresh challenges, which we are very well placed to meet through our strong partnerships and the skills and dedication of the respective staff teams working together to strengthen the support offered to the Voluntary, Community Faith and Social Enterprise Sectors (VCFSE) across both East Riding and North Lincolnshire.

The Board of Trustees is committed to investigating ways of diversifying income to ensure the sustainability of support to the VCFSE.

Report of the Board of Trustees For the period ended 31 March 2024

Objectives and Activities (Continued)

Strategies for and significant activities that contribute to achieving stated objectives

The organisation continually seeks to enhance existing partnerships and develop new ones as well as exploring all appropriate funding opportunities and income streams which help achieve the Charity's stated objectives to strengthen the VCFSE and communities across primarily the East Riding of Yorkshire and North Lincolnshire.

Employees

Community VISION is a service organisation and recognises that its personnel are one of its greatest strengths. All recruitment is carried out following appropriate HR processes and procedures to ensure that the right personnel with the right skills are employed within the organisation. In addition, an in-depth induction and appropriate training are sought to ensure that our employees are highly skilled and adaptable to the challenges within the VCFSE sector.

The Trustees would like to thank all employees both current and those that left during the financial period for all of their hard work with the Community VISION group.

On 01 November 2023 all employees of ERVAS and VANL were transferred to Community VISION under the Transfer of Undertakings for the Protection of Employment (TUPE). Employees have then been seconded to ERVAS or VANL as required for operations that have not yet been transferred.

Contribution of Volunteers

As a charitable organisation our Board of Trustees provide their time and expertise in governance, strategic planning and overseeing the activities of the organisation on a voluntary basis.

During the financial period, the Community VISION group had volunteers providing additional capacity to the activities of the organisations making up the Community VISION group.

In addition, we have supported many volunteers via the Volunteer Centre and the Volunteer Projects to volunteer within VCFSE organisations and their local communities.

The Trustees and staff would like to thank all volunteers for their contribution to Community VISION, ERVAS, VANL and the wider VCFSE and their communities during the financial period. Volunteers give their time freely to provide support and are a much needed and valued resource.

Report of the Board of Trustees For the period ended 31 March 2024

Achievements and Performance

Review of Activities 2023-24

The Community VISION Board of Trustees is satisfied that in our 1st period of operation, 2023-2024:

- ⚙ Our work reflected our aims.
- ⚙ Our resources were well managed.
- ⚙ Members were satisfied with the service they received.
- ⚙ A balance was achieved between core service provision and new developments.

The Community VISION group maintains its aim of being a one stop shop for VCFSE organisations, as well as being able to continue to support communities and individuals. During the financial period we have received continued support from our members, the community and developed new/additional funding streams which have supported the Community VISION group to remain sustainable and to grow our service offer for VCFSE organisations, communities and individuals. We are extremely proud of our achievements and the way the organisation has developed and have plans to continue this development into the future. This could not have been done without our dedicated staff, volunteers and Trustees, the support from the community, our members and our funders.

Merger

The application to register the new Charitable Incorporated Organisation Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO was successful and charity status was received on the 18th May 2023 and then banking arrangements were set up. Following this internal preparations were started to work towards the merger. This has not fully completed in the accounting period and will be finalised in the next accounting period once funds and contracts have the permissions in place to be novated to the new CIO and permission has been received from the Charity Commission to transfer the Scunthorpe premises.

In the interim, East Riding Voluntary Action Services (ERVAS) Ltd, Voluntary Action North Lincolnshire Limited and Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO are operating in tandem under the Community VISION branding with strong partnership arrangements in place.

Report of the Board of Trustees For the period ended 31 March 2024

Achievements and Performance

Review of Activities 2023-24 (Continued)

This report and financial statements should be read in conjunction with the reports and financial statements of East Riding Voluntary Action Services (ERVAS) Limited and Voluntary Action North Lincolnshire Limited which will provide the full picture of the organisations working under the Community VISION brand while the merger activities are finalised.

Activities specifically undertaken by Community VISION CIO during the financial period were as follows:

- **Transfer from ERVAS and VANL**

Towards the end of the financial period Community VISION was ready to accept some of the Core functions and activities of ERVAS and VANL.

This included:

- All employees of ERVAS and VANL were transferred to the new CIO under the Transfer of Undertakings for the Protection of Employment (TUPE). Employees have then been seconded to ERVAS or VANL as required for operations that have not yet been transferred.
- DBS checks, office services and training delivery have now started to be provided through Community VISION CIO.
- Room hires at Bridlington and Scunthorpe is now managed through Community VISION CIO.

- **Funding**

Boynton Almshouses Fund ceased operation and transferred the investments and monetary funds to Community VISION towards the end of the accounting period to ensure the continuation of this fund to support individuals within this community.

- **East Riding Collaborative**

Community VISION has representation on the East Riding Collaborative. The funding for this comes directly to Community VISION CIO.

Report of the Board of Trustees For the period ended 31 March 2024

Achievements and Performance

- **Phoenix Accountancy and Business Consultancy Limited**

The subsidiary company of ERVAS, Phoenix Accountancy and Business Consultancy Limited (Company No: 11994941) was transferred to Community VISION at the end of the accounting period. Due to the size of the charity, we have not consolidated the accounts of Phoenix into our own accounts, however the subsidiary company is very much a part of the Community VISION offer to VCFSE organisations.

Phoenix Accountancy and Business Consultancy Limited is registered with the Chartered Institute of Management Accountants (CIMA) who provide the practicing certificate for the individual Director. They also provide the supervision for anti-money laundering purposes. It is also registered with the Association of Accounting Technicians and the Chartered Institute of Professional Development through the staff working within.

All other activities remained under the respective organisations at the period end.

Financial Review

Reserves Policy

The Executive Committee regularly review the Reserves policy of the charity to ensure it meets the needs of the Charity. A minimum requirement of the reserves policy is that at least six months' core running costs, and the value of any core redundancy is retained in the unrestricted designated fund to ensure a sufficient buffer to enable effective financial decision-making, rather than short term decisions and to ensure effective financial stewardship of the Charity. Additional funds may be maintained as part of this reserve to support projects where funding is received in arrears, unrestricted contracted projects or it is decided to be financially prudent by the Executive Committee. Once all operations and funds have been transferred from ERVAS and VANL, Community VISION will transfer the amounts required into designate funds in line with the reserves policy.

General funds are to be retained and reinvested in accordance with the Constitution of the Charity and the Charity's objects contained therein.

Designated Fund – Core Functions

The costs in respect of the core functions in the year under review were £63,796.

Report of the Board of Trustees For the period ended 31 March 2024

Treasury policy

Community VISION's main banking facilities continue to be with Charity Aid Foundation Bank who make investments into the Social Enterprise & Voluntary sector to produce an acceptable rate of return that is consistent with the Charity's stated charitable objects and ethical standpoint.

Community VISION is required to have its funds readily accessible and so retains its bank account deposits in risk free instant access deposit accounts.

Principal Funding Sources

See note 11 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants, contracts, charged for services and recharges from the restricted funds of East Riding Voluntary Action Services Ltd and Voluntary Action North Lincolnshire Limited. During the year all expenditure has been concentrated on the key objectives of the charity.

Plans for future periods

Please see Trustees Annual Report section "Main objectives for the following year" on page 9.

Audit/Independent Examination

As the income of the Charity is below £1 million, Community VISION has opted for a Charity Independent Examination for the period ending 31 March 2024 in line with the Charities Act 2011.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the CIO who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Report of the Board of Trustees For the period ended 31 March 2024

Statement of Trustee's responsibilities

The Charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

These accounts have been independently examined by the Independent Examiner, Jon Lister of Enterprise Accountancy Services Ltd.

By order of the Board



Mr Peter Choules
Trustee

21 November 2024

**Statement of Financial Activities
For the period ended 31 March 2024**

		2024 Unrestricted Funds	2024 Endowment Funds	2024 Restricted Funds	2024 Total Funds
	Notes				
Income					
Grants, donations and Legacies	2	-	13,773	5,000	18,773
Income from Charitable Activities	3	75,574	-	340	75,914
Other Trading Activities		-	-	-	-
Investment Income	7	717	-	144	861
Total Income		76,291	13,773	5,484	95,548
Expenditure					
Expenditure on Charitable Activities	4	(64,545)	-	(1,629)	(66,174)
Total Expenditure		(64,545)	-	(1,629)	(66,174)
Net Income/ (Expenditure) before other recognised Gains and Losses		11,746	13,773	3,855	29,374
Transfer from ERVAS	13	13,566	-	-	13,566
Transfer from VANL	13	206	-	-	206
Net Movement in Funds		25,518	13,773	3,855	43,146
Funds brought forward at 01 April	11	-	-	-	-
Funds Carried forward at 31 March	11	25,518	13,773	3,855	43,146

The notes on pages 19 to 29 form part of these financial statements.

Balance Sheet
As at 31 March 2024

	Note	2024 Unrestricted Funds £	2024 Endowment Funds £	2024 Restricted Funds £	2024 Total Funds £
Fixed assets					
Tangible assets		-	-	-	-
Investments	8	100	13,773	-	13,873
Total Fixed Assets		100	13,773	-	13,873
Current assets					
Debtors	9	155,439	-	3,695	159,134
Cash at bank and in hand		164,733	-	11,014	175,747
Total current assets		320,172	-	14,709	334,881
Creditors: amounts falling due within one year	10	(294,754)	-	(10,854)	(305,608)
Net current assets/(liabilities)		25,418	-	3,855	29,273
Total assets less current liabilities		25,518	13,773	3,855	43,146
Funds of the Charity					
Unrestricted funds:					
General Unrestricted Funds		4,700	-	-	4,700
Designated Funds		20,818	-	-	20,818
Endowment Funds		-	13,773	-	13,773
Restricted Funds	11	-	-	3,855	3,855
Total funds	11	25,518	13,773	3,855	43,146

The financial statements were approved by the Board on 21 November 2024 and signed on its behalf by:



Peter Choules, Trustee/Director

The notes on pages 19 to 29 form part of these financial statements.

Statement of Cash Flows
For the period ending 31 March 2024

	Notes	2024 £
Net Movement in Funds		43,146
Add back depreciation charge		-
Deduct interest income shown in investing activities	7	(861)
Decrease/(increase) in debtors	9	(159,134)
Increase/(decrease) in creditors	10	305,608
Net cash used in operating activities		188,759
Cash flows from investing activities		
Interest income	7	861
Transfer of Boynton Endowment Investments from Boynton Almshouses Fund	8	(13,773)
Transfer of Phoenix Investments from ERVAS	8	(100)
Cash provided by (used in) investing activities		(13,012)
Cash flows from financing activities		
Repayment of borrowing		-
Cash used in financing activities		-
Increase/(decrease) in cash and cash equivalents		175,747
cash and cash equivalents at the beginning of the period		-
Total cash and cash equivalents at the end of the period		175,747

The notes on pages 19 to 29 form part of these financial statements.

Notes to the financial statements for the period ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)) and the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) except in respect of deferred income where adherence would not give a true and fair view as explained in Note 1.4.

Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Charity status

The Charity is a Charitable Incorporated Organisation. The members of the Charity are the Trustees named on page 3. The Charity was registered on 18th May 2023. This is the first period of operation of the Charity therefore there are no comparative figures.

The Company is actively engaging in the recruitment of its wider membership.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Notes to the financial statements for the period ended 31 March 2024

1. Accounting policies (continued)

1.4. Incoming resources (continued)

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore, grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts.

Grants received and held by the Charity prior to making grants to other charitable concerns are treated as deferred income. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts.

All deferred income is shown in Note 11. (b).

1.5. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the financial statements for the period ended 31 March 2024

1.6. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Charity.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure has been classified under headings that aggregate costs related to the category.

All expenditure undertaken is in line with our charitable and is undertaken to further the purposes of the charity and the associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 4.

1.9. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Computer Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis
Office Equipment	25% on the straight-line basis

Notes to the financial statements for the period ended 31 March 2024

1.10. Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.11. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Grants, donations and similar incoming resources

	2024 Unrestricted Funds £	2024 Endowment Funds £	2024 Restricted Funds £	2024 Total Funds £
Grants				
HEY Smile Foundation	-	-	5,000	5,000
Total Grants	-	-	5,000	5,000
Donations				
Boynton Almshouses Fund	-	13,773	-	13,773
Total Donations	-	13,773	-	13,773
Total Grants and Donations	-	13,773	5,000	18,773

Grants received for future years have been deferred see note 10. b)

Notes to the Financial Statements For the period ended 31 March 2024

3. Income from Charitable Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
VCSE Services	1,020	-	1,020
Room Hire	18,656	-	18,656
Management/Admin Fees External	65	340	405
Management/Admin Fees Internal (ERVAS/VANL)	55,833	-	55,833
	<u>75,574</u>	<u>340</u>	<u>75,914</u>

4. Expenditure on Charitable Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Staff Costs	51,466	1,289	52,755
Volunteer Costs	9	-	9
Premises and Office Costs	4,900	340	5,240
Membership Fees	136	-	136
Meetings Expenses	60	-	60
Training Delivery/Events	678	-	678
Insurance	1,484	-	1,484
Audit and Accountancy Fees	3,000	-	3,000
Consultancy Fees	470	-	470
Professional and Legal Fees	2,309	-	2,309
Bank Charges	33	-	33
	<u>64,545</u>	<u>1,629</u>	<u>66,174</u>

Notes to the Financial Statements for the period ended 31 March 2024

5. Staff costs

	Total 2024
	£
Wages and salaries (inc e'ers NI & Pension)	52,146
Travel and Subsistence	609
	<u>52,755</u>

On 01 November 2023 all employees of ERVAS and VANL were transferred to Community VISION under the Transfer of Undertakings for the Protection of Employment (TUPE). Employees have then been seconded to ERVAS or VANL as required for operations that have not yet been transferred.

Average number of paid staff

	Total 2024
Headcount	2.5

There are no higher paid staff.

6. Operating surplus

The operating surplus is arrived at after charging:

	Total 2024
	£
Depreciation – Owned Assets	-
Directors Emoluments	-
Directors Travelling Expenses	-
Accountants Remuneration	3,000

7. Interest Receivable and Similar Income

	Total 2024
	£
Bank Interest	<u>861</u>

Notes to the Financial Statements for the period ended 31 March 2024

8. Investments

Community VISION CIO has a wholly owned subsidiary company, Phoenix Accountancy and Business Consultancy Limited (Company No: 11994941). Community VISION is the only shareholder of the company and owns all 100 shares. These were transferred from East Riding Voluntary Action Services (ERVAS) Ltd.

As the group turnover is less than £1m, we have not prepared consolidated accounts.

Community VISION also has investments in an endowment transferred from Boynton Almshouses Fund. Income received from this is to be used to provide small grants to people in poverty in the Boynton area.

9. Debtors

	Total 2024 £
Trade Debtors	4,913
Debtors relating to group undertakings	151,187
Prepayments and Accrued Income	3,034
	<u>159,134</u>

10. Creditors

a) Creditors: Amounts falling due within one year

	Total 2024 £
Trade Creditors	3,471
Creditors relating to group undertakings	-
Taxes and Social Security	8,067
Pension	4,567
Accruals	11,788
Deferred Income	277,715
	<u>305,608</u>

Notes to the Financial Statements for the period ended 31 March 2024

10. Creditors

b) Deferred Income

The following income has been deferred into future years:

Income	Reason	Total 2024 £
Asset Based - Youth	Contract income received in advance to provide youth volunteering and capacity building support to VCFSE youth organisations in North Lincolnshire	85,625
Boynton Almshouses Fund	Donation received to provide grants to individuals in the community	2,404
Capacity Builders	Contract income received in advance to provide capacity building support to VCFSE organisations in North Lincolnshire	100,909
ERVAS	Advance payment to support cash flow	88,777
		277,715

11. Accumulated funds

	Unrestricted Funds				Total Funds
	Designated Funds	General Funds	Endowment Funds	Restricted Funds	
	2024	2024	2024	2024	2024
	£	£	£	£	£
Balance at 18 May 2023	-	-	-	-	-
Movement in funds for the period	-	25,518	13,773	3,855	43,146
Transfer between funds	20,818	(20,818)	-	-	-
Balance at 31 March	20,818	4,700	13,773	3,855	43,146

Notes to the Financial Statements for the period ended 31 March 2024

11. Accumulated funds

Analysis of net assets between funds

	2024 Unrestricted Funds £	2024 Endowment Funds £	2024 Restricted Funds £	2024 Total Funds £
Fixed Assets	100	13,773	-	13,873
Current Assets	320,172	-	14,709	334,881
Current Liabilities	(294,754)	-	(10,854)	(305,608)
Non-Current Liabilities	-	-	-	-
	<u>25,518</u>	<u>13,773</u>	<u>3,855</u>	<u>43,146</u>

Restricted funds

	Balance at 18/05/23 £	Movement in Resources			Balance at 31/03/24 £
		Incoming £	Outgoing £	Transfers £	
Boynton Almshouses Fund	-	144	-	-	144
Volunteer Voice	-	340	(340)	-	-
ER Collaborative	-	5,000	(1,289)	-	3,711
Total Restricted Funds	-	<u>5,484</u>	<u>(1,629)</u>	-	<u>3,855</u>

Designated Funds

	Balance at 18/05/23 £	Movement in Resources			Balance at 31/03/24 £
		Incoming £	Outgoing £	Transfers £	
Designated Core Project Reserve	-	-	-	20,818	20,818
Total Designated Funds	-	-	-	<u>20,818</u>	<u>20,818</u>

A brief description of the Restricted and Designated Funds are given below:

Restricted Funds

Boynton Almshouses Fund

Restricted income received from the Boynton Almshouses Endowment Fund to provide grants to people in need within the Boynton area.

Notes to the Financial Statements for the period ended 31 March 2024

11. Accumulated funds

ER Collaborative

Restricted grant received from the HEY Smile Foundation to contribute towards time spent as a representative for children and young people on the East Riding Collaborative Board.

Volunteer Voice

Restricted funding was received from the Youth Council to contribute towards the printing costs of the ballot papers.

Designated Funds

Designated Core Project Reserve

The organisation has several projects operating where the income received is unrestricted for example contract income or charging for services. Although these are accounted for as part of the unrestricted income and expenditure of the charity, the charity keeps track of these projects and the Directors/Trustees have made the decision to designate the balances on these projects to support on the continuation of these activities in the future.

During the year transfers were made as follows:

Unrestricted Reserves redesignated to core project reserve	£
	20,818
	<u>20,818</u>

12. Trustees Remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the period to any Trustee.

There was no reimbursement of travel expenses to Trustees in respect of the period.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

13. Related Party Transactions

During the period the Charity had related party transactions with East Riding Voluntary Action Services (ERVAS) Ltd and Voluntary Action North Lincolnshire Limited due to merger related activity. These are detailed fully in the respective accounts.

There were no other related party transactions during the year.

Notes to the Financial Statements for the period ended 31 March 2024

14. Other recognised gains and losses

There were no other recognised gains or losses.

15. Members

The liability of the members is limited.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

If the CIO is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the CIO but shall be given or transferred to some other charity or charities having objects similar to the objects of the CIO.

16. Going Concern

The Trustees consider the CIO to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report. In the next financial year, we will be completing on the merger with East Riding Voluntary Action Services (ERVAS) Ltd and Voluntary Action North Lincolnshire Limited and all assets and liabilities will be transferred to Community VISION (Voluntary Infrastructure Support Involving Organisations and Networks) CIO.

Some current projects of ERVAS and VANL extend into the new financial year, we will be working with funders to novate these contracts.

Community VISION is concentrating on developing its sustainability strategies and obtaining further funding and continuing to diversify its income sources over the next accounting period.