

REGISTERED CHARITY NUMBER: 1203090

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Caersalem Evangelical Church Gorseinon

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Caersalem Evangelical Church Gorseinon

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for the Year Ended 31 March 2025

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Caersalem Evangelical Church Gorseinon

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Caersalem Evangelical Church was registered with the Charity Commission on 16th May 2023 and became operational in October 2023. The assets of the previous charity were transferred on 1st October 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects, for which the Charity is established as stated in its governing document is to advance the Christian faith for the benefit of the public within Gorseinon and the surrounding neighbourhood in accordance with the Basis of Faith by providing facilities for Christian worship, prayer, religious education, Bible study, outreach and pastoral care for the local community.

Public benefit

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning for future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Welcoming and integrating new people into the life of the church remains a key priority for the Charity. This is primarily achieved through the promotion of the Christian gospel, serving the public benefit through a range of activities.

- Regular Sunday public worship services, both morning and evening
- Hosting visiting missionaries and speakers
- Sunday School sessions
- Friday evening meetings for children and youth
- Mothers and toddlers group
- Women's meetings on Wednesdays and Thursdays
- Bible Study and Prayer meetings on Tuesday evenings
- 'Christianity Explored' meetings, running as a weekly evening series over six weeks, designed to explain the Christian message to those seeking to understand the Bible
- Providing financial and prayer support to other Christian workers and organisations in the UK and overseas
- Carol services and other special services throughout the year
- Regular book groups to encourage a deeper understanding of Christianity
- Other activities arranged to foster hospitality and fellowship

All meetings are supported by volunteers and are open to everyone.

The Charity possesses its own church building and has continued throughout the year to maintain the premises, ensuring it remains suitable for the above activities.

During the year we have seen increased attendance at all services and have run additional Christianity Explored courses at a local Café - Hope and Light. We continue to support on a regular basis Christian workers and have increased the number of those we support with the addition of Missionaries in Liberia who provide medical care and aid.

Caersalem Evangelical Church Gorseinon

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The results for the period and the financial position of the Charity are shown in the annexed financial statements.

The net surplus for the period amounted to £77,607 (2024: £743,921).

Reserves policy

The trustees consider that a sum equivalent to a quarter of a years operating expenditure is a sufficient sum of money to have readily available in reserve. Based on this financial year the charity's minimum requirement for reserves would have been £30,790 (2024: £16,009). Actual free reserves were £238,997 (2024 :£172,531).

FUTURE PLANS

Our future plans are to continue with our main activities to achieve the charities principle activity, the promotion of the christian gospel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

Our Trustees

The Trustees are Andrew Griffiths (Chair), Wynne Hughes and Emrys Roberts. No Trustee receives any payments from the Charity.

Our Staff

The Charity has two full time employees, a minister and an evangelist.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203090

Principal address

39 Penyrheol Road
Gorseinon
Swansea
SA4 4GA

Trustees

A P Griffiths Chair
E W Hughes
E T Roberts

Caersalem Evangelical Church Gorseinon

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mrs S K Keith FCCA
Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Approved by order of the board of trustees on24 January 2026..... and signed on its behalf by:



.....
A P Griffiths - Trustee

Independent Examiner's Report to the Trustees of
Caersalem Evangelical Church Gorseinon

Independent examiner's report to the trustees of Caersalem Evangelical Church Gorseinon

I report to the charity trustees on my examination of the accounts of Caersalem Evangelical Church Gorseinon (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Keith

Mrs S K Keith FCCA
The Association of Chartered Certified Accountants

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Date: 26/01/2026

Caersalem Evangelical Church Gorseinon

Statement of Financial Activities
for the Year Ended 31 March 2025

				YEAR ENDED 31/3/25 Total funds £	PERIOD 1/10/23 TO 31/3/24 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,808	-	195,808	807,306
Investment income	3	4,957	-	4,957	651
Total		<u>200,765</u>	<u>-</u>	<u>200,765</u>	<u>807,957</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		<u>123,158</u>	<u>-</u>	<u>123,158</u>	<u>64,036</u>
NET INCOME		<u>77,607</u>	<u>-</u>	<u>77,607</u>	<u>743,921</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>743,921</u>	<u>-</u>	<u>743,921</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>821,528</u></u>	<u><u>-</u></u>	<u><u>821,528</u></u>	<u><u>743,921</u></u>

The notes form part of these financial statements

Caersalem Evangelical Church Gorseinon

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	550,000	-	550,000	550,000
CURRENT ASSETS					
Debtors	10	327	-	327	411
Cash at bank		273,097	-	273,097	194,710
		<u>273,424</u>	<u>-</u>	<u>273,424</u>	<u>195,121</u>
CREDITORS					
Amounts falling due within one year	11	(1,896)	-	(1,896)	(1,200)
NET CURRENT ASSETS		<u>271,528</u>	<u>-</u>	<u>271,528</u>	<u>193,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>821,528</u>	<u>-</u>	<u>821,528</u>	<u>743,921</u>
NET ASSETS		<u>821,528</u>	<u>-</u>	<u>821,528</u>	<u>743,921</u>
FUNDS	12				
Unrestricted funds				821,528	743,921
TOTAL FUNDS				<u>821,528</u>	<u>743,921</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24.10.1.2026 and were signed on its behalf by:



.....
A P Griffiths - Trustee

The notes form part of these financial statements

Caersalem Evangelical Church Gorseinon

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	YEAR ENDED 31/3/25 £	PERIOD 1/10/23 TO 31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	73,430	744,059
Net cash provided by operating activities		<u>73,430</u>	<u>744,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(550,000)
Interest received		4,957	651
Net cash provided by/(used in) investing activities		<u>4,957</u>	<u>(549,349)</u>
Change in cash and cash equivalents in the reporting period		<u>78,387</u>	<u>194,710</u>
Cash and cash equivalents at the beginning of the reporting period		<u>194,710</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>273,097</u></u>	<u><u>194,710</u></u>

The notes form part of these financial statements

Caersalem Evangelical Church Gorseinon

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	YEAR ENDED 31/3/25 £	PERIOD 1/10/23 TO 31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	77,607	743,921
Adjustments for:		
Interest received	(4,957)	(651)
Decrease/(increase) in debtors	84	(411)
Increase in creditors	696	1,200
Net cash provided by operations	<u>73,430</u>	<u>744,059</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	194,710	78,387	273,097
	<u>194,710</u>	<u>78,387</u>	<u>273,097</u>
Total	<u>194,710</u>	<u>78,387</u>	<u>273,097</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation is provided on freehold property as the amount that is depreciated is the difference between cost and residual value. In the opinion of the trustees, the residual value of the property equates to at least its carrying value and there is therefore no depreciation to provide.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Caersalem Evangelical Church Gorseinon

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	YEAR ENDED 31/3/25	PERIOD 1/10/23 TO 31/3/24
	£	£
Donations	151,177	807,306
Gift aid	44,631	-
	<u>195,808</u>	<u>807,306</u>

3. INVESTMENT INCOME

	YEAR ENDED 31/3/25	PERIOD 1/10/23 TO 31/3/24
	£	£
Deposit account interest	<u>4,957</u>	<u>651</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<u>121,858</u>	<u>1,300</u>	<u>123,158</u>

5. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>1,300</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Caersalem Evangelical Church Gorseinon

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. STAFF COSTS

	YEAR ENDED 31/3/25 £	PERIOD 1/10/23 TO 31/3/24 £
Wages and salaries	69,876	33,816
Social security costs	2,132	1,823
Other pension costs	2,096	1,008
	<u>74,104</u>	<u>36,647</u>

The average monthly number of employees during the year was as follows:

	YEAR ENDED 31/3/25	PERIOD 1/10/23 TO 31/3/24
Total Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	807,306	-	807,306
Investment income	<u>651</u>	<u>-</u>	<u>651</u>
Total	<u>807,957</u>	<u>-</u>	<u>807,957</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>64,036</u>	<u>-</u>	<u>64,036</u>
NET INCOME	<u>743,921</u>	<u>-</u>	<u>743,921</u>
TOTAL FUNDS CARRIED FORWARD	<u>743,921</u>	<u>-</u>	<u>743,921</u>

Caersalem Evangelical Church Gorseinon

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2024 and 31 March 2025	550,000
NET BOOK VALUE	
At 31 March 2025	550,000
At 31 March 2024	550,000

Freehold Property was valued on 19 November 2024 on an open market basis by Fresh Estate and Letting agents.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	327	411

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	596	-
Other creditors	1,300	1,200

12. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	172,531	66,466	238,997
Mission fund	21,390	11,141	32,531
Capital Fund	550,000	-	550,000
	743,921	77,607	821,528
TOTAL FUNDS	743,921	77,607	821,528

Caersalem Evangelical Church Gorseinon

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,424	(108,958)	66,466
Mission fund	25,341	(14,200)	11,141
	<u>200,765</u>	<u>(123,158)</u>	<u>77,607</u>
TOTAL FUNDS	<u>200,765</u>	<u>(123,158)</u>	<u>77,607</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/3/24 £
Unrestricted funds		
General fund	172,531	172,531
Mission fund	21,390	21,390
Capital Fund	550,000	550,000
	<u>743,921</u>	<u>743,921</u>
TOTAL FUNDS	<u>743,921</u>	<u>743,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,547	(57,016)	172,531
Mission fund	28,410	(7,020)	21,390
Capital Fund	550,000	-	550,000
	<u>807,957</u>	<u>(64,036)</u>	<u>743,921</u>
TOTAL FUNDS	<u>807,957</u>	<u>(64,036)</u>	<u>743,921</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Caersalem Evangelical Church Gorseinon

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	YEAR ENDED 31/3/25 £	PERIOD 1/10/23 TO 31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	151,177	807,306
Gift aid	44,631	-
	<hr/>	<hr/>
	195,808	807,306
Investment income		
Deposit account interest	4,957	651
	<hr/>	<hr/>
Total incoming resources	200,765	807,957
 EXPENDITURE		
Charitable activities		
Wages	69,876	33,816
Social security	2,132	1,823
Pensions	2,096	1,008
Insurance	4,467	4,315
Light and heat	3,409	3,054
Miscellaneous expenses	12,914	4,082
Publicity	-	1,201
Mission	14,200	7,020
Lawn	1,033	280
Child	-	49
Manse	8,252	3,138
Cleaning	1,820	800
Ministry	1,100	300
Maintenance Charges	559	1,950
	<hr/>	<hr/>
	121,858	62,836
 Support costs		
Governance costs		
Accountancy and legal fees	1,300	1,200
	<hr/>	<hr/>
Total resources expended	123,158	64,036
	<hr/>	<hr/>
Net income	77,607	743,921
	<hr/>	<hr/>

This page does not form part of the statutory financial statements