

COMPANY REGISTRATION NUMBER: 12453090
CHARITY REGISTRATION NUMBER: 1203082

Hatzola Ambulance Service Limited
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Hatzola Ambulance Service Limited

Company Limited by Guarantee

Financial Statements

Year ended 28 February 2025

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Hatzola Ambulance Service Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name	Hatzola Ambulance Service Limited
Charity registration number	1203082
Company registration number	12453090
Principal office and registered office	158 Cromwell Road Salford M6 6DE England

The trustees

Mr M Bamberger
Mr O Gross
Mr Y R Chrysler

Independent examiner	Ian Graff FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Hatzola Ambulance Service Limited is a company limited by guarantee incorporated on 10 February 2020 and is governed by its memorandum and articles of association. It was registered with Charity Commission as a charity on 16 May 2023.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ Trustees' meetings.

Objectives and activities

The charity's objects are specifically restricted to the following:

The advancement of health and saving of lives by providing for the public benefit in the north of England: 1) A volunteering emergency medical first response and ambulance service; 2) Relief and assistance for persons who are ill or sick or otherwise in need of medical care and attention or hospital, clinical or nursing services; and 3) Information, education and training to promote health, safety and first aid and pre-hospital skills.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Hatzola Ambulance Service Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2025

Achievements and performance

The charity received £376,001 (2024 - £462,117) in donations during the year. Income totalled £376,086 (2024 - £475,920) and £366,106 (2024 - £442,689) was spent in furtherance of its charitable objectives. There was an overall surplus for the year of £9,980 (2024 - £33,231).

The staff and trustees have continued working hard to keep costs and overheads to a minimum without compromising on our high standard of service and professionalism. We do not charge a fee to our customers and we do not raise funds from the public at large.

The charity's services are carried out by its team of volunteers who give selflessly of their time and skills and with great dedication, without receiving any remuneration. We give credit for our achievements to the remarkable effort made by the volunteers, trustees and staff.

The trustees would like to record their deep appreciation for all financial support received from donors and philanthropists during the course of the year.

Financial review

The balance of the unrestricted funds is a surplus of £9,681 (2024 - £299 deficit).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 May 2025 and signed on behalf of the board of trustees by:

Mr O Gross
Director

Hatzola Ambulance Service Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hatzola Ambulance Service Limited

Year ended 28 February 2025

I report to the trustees on my examination of the financial statements of Hatzola Ambulance Service Limited ('the charity') for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hatzola Ambulance Service Limited

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Independent Examiner's Report to the Trustees of Hatzola Ambulance Service Limited *(continued)*

Year ended 28 February 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Hatzola Ambulance Service Limited

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Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	376,001	376,001	462,117
Charitable activities	6	—	—	13,750
Investment income	7	85	85	53
Total income		<u>376,086</u>	<u>376,086</u>	<u>475,920</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>366,106</u>	<u>366,106</u>	<u>442,689</u>
Total expenditure		<u>366,106</u>	<u>366,106</u>	<u>442,689</u>
Net income and net movement in funds		<u>9,980</u>	<u>9,980</u>	<u>33,231</u>
Reconciliation of funds				
Total funds brought forward		(299)	(299)	(33,530)
Total funds carried forward		<u>9,681</u>	<u>9,681</u>	<u>(299)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Hatzola Ambulance Service Limited

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Statement of Financial Position

28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	21,781	28,896
Current assets			
Cash at bank and in hand		40,161	21,899
Creditors: amounts falling due within one year	16	52,261	51,094
Net current liabilities		12,100	29,195
Total assets less current liabilities		9,681	(299)
Net assets		9,681	(299)
Funds of the charity			
Unrestricted funds		9,681	(299)
Total charity funds	17	9,681	(299)

For the year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2025, and are signed on behalf of the board by:

Mr O Gross
Director

The notes on pages 7 to 14 form part of these financial statements.

Hatzola Ambulance Service Limited

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Notes to the Financial Statements

Year ended 28 February 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hatzola Ambulance Service Limited

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33% straight line
Fixtures and fittings	- 33% straight line
Motor vehicles	- 33% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	<u>376,001</u>	<u>376,001</u>	<u>462,117</u>	<u>462,117</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Exceptional income from charitable activities	<u>—</u>	<u>—</u>	<u>13,750</u>	<u>13,750</u>

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	85	85	53	53

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	166,854	166,854	181,806	181,806
Support costs	199,252	199,252	260,883	260,883
	<u>366,106</u>	<u>366,106</u>	<u>442,689</u>	<u>442,689</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Direct charitable activities	166,854	198,052	364,906	441,009
Governance costs	–	1,200	1,200	1,680
	<u>166,854</u>	<u>199,252</u>	<u>366,106</u>	<u>442,689</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	44,858	44,858	19,265
Premises	14,081	14,081	15,950
Communications and IT	18,230	18,230	22,853
General office	38,374	38,374	80,103
Finance costs	144	144	119
Governance costs	1,200	1,200	1,680
Depreciation	18,115	18,115	20,939
Insurance	30,281	30,281	23,830
Food and events	33,969	33,969	76,144
	<u>199,252</u>	<u>199,252</u>	<u>260,883</u>

Hatzola Ambulance Service Limited

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

11. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>18,115</u>	<u>20,939</u>

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,680</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>44,858</u>	<u>19,265</u>

The average head count of employees during the year was 4 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 March 2024	85,404	23,483	46,402	746	156,035
Additions	11,000	–	–	–	11,000
At 28 February 2025	<u>96,404</u>	<u>23,483</u>	<u>46,402</u>	<u>746</u>	<u>167,035</u>
Depreciation					
At 1 March 2024	56,706	23,483	46,402	548	127,139
Charge for the year	18,016	–	–	99	18,115
At 28 February 2025	<u>74,722</u>	<u>23,483</u>	<u>46,402</u>	<u>647</u>	<u>145,254</u>
Carrying amount					
At 28 February 2025	<u>21,682</u>	<u>–</u>	<u>–</u>	<u>99</u>	<u>21,781</u>
At 29 February 2024	<u>28,698</u>	<u>–</u>	<u>–</u>	<u>198</u>	<u>28,896</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,830	10,859
Accruals and deferred income	4,568	3,676
Social security and other taxes	513	209
Other creditors	8,000	8,000
Other creditors - related party loans	28,350	28,350
	<u>52,261</u>	<u>51,094</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Mar 2024 £	Income £	Expenditure £	At 28 Feb 2025 £
General funds	(299)	376,086	(366,106)	9,681

	At 1 Mar 2023 £	Income £	Expenditure £	At 29 Feb 2024 £
General funds	(33,530)	475,920	(442,689)	(299)

Hatzola Ambulance Service Limited

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	21,781	21,781
Current assets	40,161	40,161
Creditors less than 1 year	(52,261)	(52,261)
Net assets	<u>9,681</u>	<u>9,681</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	28,896	28,896
Current assets	21,899	21,899
Creditors less than 1 year	(51,094)	(51,094)
Net assets	<u>(299)</u>	<u>(299)</u>

19. Related parties

Mr O Gross, a trustee of the charity, is also a shareholder and director of Kosher Savers Limited. Kosher Savers lent the charity £60,000 in previous periods. The loans are interest-free and repayable on demand. The charity has an overall balance of £28,350 still owed to Kosher Savers at the year end.

Kosher Savers also donated the charity with food of £19,866 in value in the year for the charity's charitable activities.