

**SINGLE FRIENDLY CHURCH NETWORK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

SINGLE FRIENDLY CHURCH NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jacqueline Elton Amelia Gosal Tim Hall Warren Nettleford Revd Kate Wharton
Patrons	The Most Revd and Rt Hon Stephen Cottrell Archbishop of York His Eminence Cardinal Vincent Nichols Archbishop of Westminster Bishop Mike Royal, General Secretary of Churches Together in England Bishop Pete Broadbent Chine McDonald, Director of Theos Revd Steve Chalke, founder of the Oasis Charitable Trust
Charity number	1203078
Principal address	86 Tavistock Place London WC1H 9RT
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE

SINGLE FRIENDLY CHURCH NETWORK

CONTENTS

	Page
Chair's introduction	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

SINGLE FRIENDLY CHURCH NETWORK

CHAIR'S INTRODUCTION

FOR THE PERIOD ENDED 31 MARCH 2024


2023/24 has been a year of renewal and growth for Single Friendly Church. We converted from a Community Interest Company (CIC) to a registered charity (CIO) in May 2023 taking the new name Single Friendly Church Network. The charity has a very clear focus on our mission: to encourage churches of all denominations to welcome and value single people at every stage of life.

To help in that momentous task we have a new website www.singlefriendlychurch.com and in the autumn of 2023, we produced a short film 'Inspiring Change: The Single Friendly Church Network' which really tells the story of who we are and what we are trying to achieve, featuring people from four very different churches. One older person featured in the film put it well when she said, *"To churches thinking about becoming single friendly I really would encourage them. It's so important to feel you're not alone"*.

In November 2023 church leaders and representatives from networks across the UK gathered to celebrate our charity launch in London. It was a special night with a diverse collection of church leaders passionate about our mission.

Over the year we engaged with hundreds of churches through attending and speaking at a wide range of events and through running our own training Webinars and Network meetings. This year we have made new contacts with Baptist and Pentecostal churches and by the end of the year, 386 churches across the UK were working through our Audit.

And it seems to work! As one C of E Curate told us, "Doing the audit made single people visible to the church. I highly recommend it."



Amelia Gosal

Chair, Single Friendly Church Network

Date: 6 December 2024

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The advancement of the Christian faith for the public benefit, in accordance with the statement of belief appearing in the schedule, by providing teaching and support (including financial support) to churches and other charitable Christian organisations, to increase access, inclusivity, and engagement within the church amongst people who are single.

Statement on public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Charity Status and Mission

We converted from a Community Interest Company (CIC) to a registered charity (CIO) in May 2023 taking the new name Single Friendly Church Network, with a new look and a fresh expression of our values and mission. Our old name 'Single Friendly Church' remains as an alternative, also registered with the Charity Commission.

Our Mission is: **To inspire a movement that welcomes and values single people in all our churches** and in all we do our objective is **to encourage churches of all denominations to welcome and value single people at every stage of life.**

Our new identity was launched across social media and communications in November 2023 and a new website www.singlefriendlychurch.com was launched in July 2024.

Short Film - 'Inspiring Change: The Single Friendly Church Network'

- In Autumn 2023 we commissioned a short film - 'Inspiring Change: The Single Friendly Church Network'.
- Four very different Single Friendly Churches agreed to take part in the filming, and we interviewed a diverse range of single individuals and church leaders.
- The film was premiered at our Launch Event and has since been shown in SFC training sessions and external church leadership gatherings.
- The short film reached the finals of the Smiley Charity Film Awards.

"To churches thinking about becoming single friendly I really would encourage them. It's so important to feel you're not alone". Single person on Inspiring Change film.

Launching Single Friendly Church Network

On 22nd November 2023 church leaders and representatives from networks across the UK gathered to celebrate our charity launch in London. The night included the premiere of our new film 'Inspiring Change' and an endorsement video from the Archbishop of York Stephen Cottrell, a Patron of SFCN, who emphasised the importance of our churches being *"places of welcome for everyone."*

In the media

Our charity launch was featured in the Church Times and across Churches Together in England communications. We also gave interviews throughout the year on UCB and Premier Radio, and the Unsuitable Podcast. Premier Christianity Magazine commissioned us to write a piece on including single people at Christmas, which was featured in their print magazine and online.

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Working across denominations this year we have:

- Featured in the Church of England report 'Love Matters' which was the result of a two-year commission examining relationships and families ordered by the Archbishops of Canterbury and York. The work of Single Friendly Church was referenced, and the national and international media had a sharp focus on the Church's approach to single people in its reporting of 'Love Matters'. SFCN thus enhanced our status within the C of E and this led to invitations for us to engage with Diocesan structures.
- Began regular communication with 40 Church of England Dioceses and met with the Bishop of Gloucester.
- Engaged with over 300 churches at the Christian Resources Exhibition in Birmingham. 56 church leaders signed up to do the 5 Steps Audit, one saying *"It's been worth it, this entire show, to pick up this resource."*
- Presented at regional meetings including the London Baptists Conference and Elim Pentecostal Church regional days.
- Established regular communication with over 40 Churches Together in England County Ecumenical Officers, and 30 Inclusive Church ambassadors.
- Began conversations with the Evangelical Alliance Northern Ireland and the Church of Ireland.
- Met with a Development Worker at the United Reformed Church to develop ideas for working with URC churches.

Providing resources for churches

- This year 272 church leaders and individuals requested our 5 Steps Guided Audit to start their journey towards becoming Single Friendly. 26 completed the Audit to become official Single Friendly Churches during the year.
- By the end of the year, 386 churches were working through our Audit.
- In March 2024 we reshaped our Audit in response to feedback from churches. The aim was to make the Audit easier to complete and more adaptable for different types of churches. Churches have reported that it is easier to use and more relevant to their different contexts.
- We continue to provide resources for churches at key times of year, including Mother's Day, summer holidays and Christmas.

"Doing the audit made single people visible to the church. I highly recommend it" C of E Curate.

Equipping churches through training

- SFCN Team members delivered talks and training to churches and leadership gatherings across England and Wales, including in Bristol, Exeter, Essex, London and Birmingham.
- We revamped our training webinar on becoming a Single Friendly Church in February 2024, which was attended by 35 church leaders and single champions.
- We introduced Network Zooms to provide a space to learn from the experiences of single people and church leaders, gather good news stories and best practice.
- We have established an ongoing calendar of events and training which is being advertised regularly across different church denominations and networks.

"The webinar has been very helpful in consolidating our thoughts, which through discussion we can take further. Thank you, we definitely need to open up more to the needs of singles." Local Church Leader

Major Post Accounting Period Events

We continued to effectively engage with hundreds of churches through attending national events such as Baptist National Assembly, Big Church Festival, Church of England General Synod, New Wine Christian Festival, Greenbelt Festival and Christian Resources Exhibition.

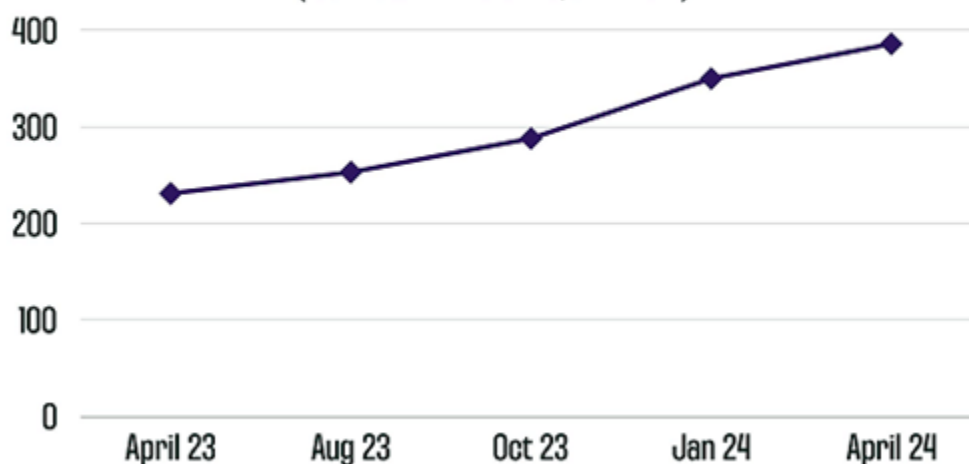
Singleness was a keynote issue discussed at Methodist National Conference in 2024 and we have been invited to attend in 2025.

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

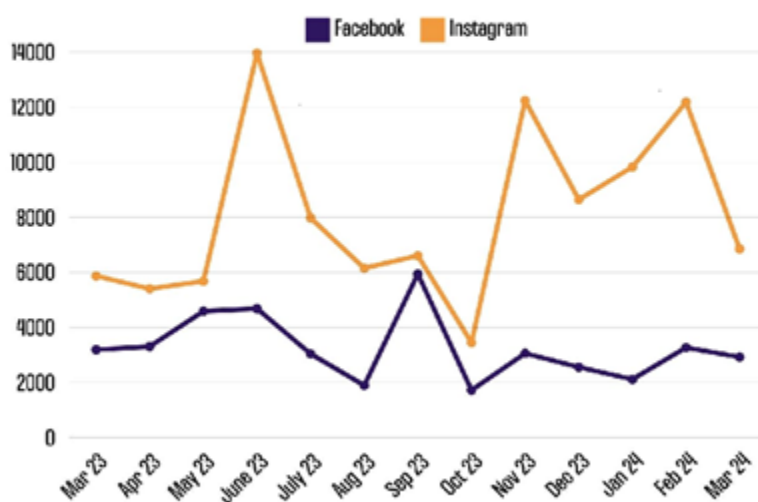
TOTAL CHURCHES REQUESTING THE AUDIT (CUMULATIVE BY QUARTER)



Churches working on the audit 23-24

We have seen a steady progression in the number of churches who have signed up to complete our '5 Steps Guided Audit' designed to encourage and support churches to become single friendly.

Social Media Reach (accounts reached)



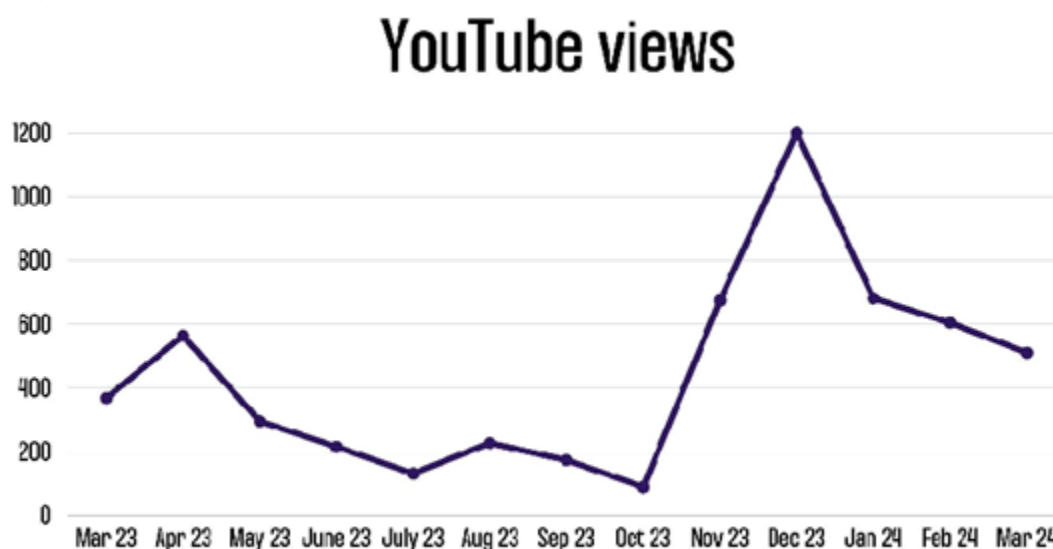
Social Media Reach

A growing number of people are engaging with our Social Media content, with peaks immediately after we became a charity in May 2023, when we held our Launch event in November 2023 and in response to significant new advertising on Facebook and Instagram in February 2024.

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024



YouTube views (monthly)

There was a particular spike in our YouTube views when we launched our short film 'Inspiring Change' and when it was then voted into the finals of the Smiley Charity Film Awards.

Financial review

The results presented are for the first period as a Charitable Incorporated Organisation (CIO) and covers a period of thirteen months and the comparatives relate to the previous 12 month period as a Community Interest Company (CIC).

The total income for the thirteen month period was £150,214 compared to £95,290 in the previous twelve month period. The total expenditure for the thirteen month period was £140,035 compared to £78,445 in the previous twelve month period.

This resulted in a surplus for the year of £10,179 (2023: £16,845). The reserves carried forward at 31 March 2024 were £30,779.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In the period covered by these accounts there were significant non-recurring payments made for rebrand work following the conversion from a CIC to a registered CIO charity and further non-recurring expenditure to create a new website for the charity. Taking account of such non-recurring expenditure, the level of reserves required by our Reserves Policy has been maintained throughout the period.

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Plans for future periods

It is our stated objective **to encourage churches of all denominations to welcome and value single people at every stage of life.**

We recognise the need to dig deeper into our contacts with a wider range of Church denominations, having in previous years had a very strong concentration on the Church of England. In 2023/24 we expanded our relationships with the Baptists and the Pentecostals (both Elim and AOG) in particular. In the years 2024-2026 we aim to develop our engagement with those denominations at local, regional and national level and also to have a strong focus on the Methodist Church and the URC, whilst of course always maintaining and developing our relationships with the Church of England.

We also recognise our limitations as a small charity to have impact across the whole of the UK under our current structure and so we aim to raise the funding for a team of 'Regional Ambassadors' and start to recruit suitable people across the UK. They will need to be passionate about our mission and have the character and gifting to develop relationships with churches of all denominations in their region. They will promote SFCN and build local networks, providing support and training to enable churches to become 'single friendly' and link them into our wider network.

While many churches are open to change, their leaders and teams face many competing demands and priorities – our view is Regional Ambassadors can bring new energy and urgency to this issue.

Our Church Engagement Officer appointed in 2023 has already trialled the type of actions a local advocate might undertake in a local area (Exeter, Devon in her case). This has proved highly effective and is providing useful insight for us as we move forward to recruiting future Regional Champions, where funds allow.

Structure, governance and management

The charity converted from a Community Interest Company to a Charitable Incorporated Organisation on 16 May 2023. On the same date the charity changed its name from Single Friendly Church Community Interest Company to Single Friendly Church Network.

The charity has now changed its financial reporting period to end on 31 March each year.

The trustees who served during the period and up to the date of signature of the financial statements were:

Jacqueline Elton	(appointed 22 July 2023)
Amelia Gosal	(appointed 28 February 2023)
Tim Hall	(appointed 28 February 2023)
Warren Nettleford	(appointed 22 July 2023)
Revd Kate Wharton	(appointed 03 March 2023)

Recruitment and appointment of trustees

The Trustees of Single Friendly Church Network aim to ensure that there is an effective Board for the charity, able to set strategy and policy and operate prudently within charitable law and all relevant legislation in order to achieve the charity's objectives.

Where the Board discerns the need for new trustees because of a resignation or a gap in knowledge or skills amongst the existing Board, they will take action to recruit appropriate persons. This may include public advertisement of such a vacancy.

All prospective trustees must demonstrate to the Board's satisfaction that they have a commitment to the mission and objectives of the charity and understand the key issues at the heart of Single Friendly Church Network.

SINGLE FRIENDLY CHURCH NETWORK

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Each such person must be a 'Fit and Proper Person', as defined in law, to act as a charity trustee.

Trustees must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Board of Trustees.

Many of the trustees are single themselves, have long standing involvement in Church leadership and attendance. They come from different Church traditions in the UK, with varied experiences and perspectives.

Our Trustees also bring some unique skills which include:

- Church leadership and knowledge of Church networks, also with good personal contacts within church hierarchies
- Strong and proven business and management skills
- Leadership and training in Charities or experience as trustees of other charities.
- Professional experience in communication and messaging

None of the trustees has any beneficial interest in the CIO.

Organisational structure

Single Friendly Church Network currently has five Trustees:

Amelia Gosal – Chair of the charity Trustees. She is CEO Dr Edwards & Bishop Kings Fulham Charity and has extensive experience as both a Trustee and Charity Executive.

Rev Kate Wharton is a Vicar and is Chair of the House of Clergy in the Synod of the Church of England.

Jacqueline Elton is the Founder of Single Friendly Church and was formerly CEO of Christian Connection. She is Chair of Transforming Faces – Canada and a Trustee of Highway One Trust.

Tim Hall is a Business Executive operating within the IT industry.

Warren Nettleford is a National TV News Presenter and Journalist. He is also MD of Right Thing Films.

The Board of Trustees meets at least four times per year. It sets all the policies of the charity and the Annual Budget. Each meeting receives a report on activities and an update on the income and expenditure for the year to date, identifying variations from the budgeted figures and projecting the cashflow of the charity for the remainder of the accounting period. The Board determines strategy and works to achieve the charity's mission and objectives through oversight of the work carried out.

Most of the work of the charity is delivered through the services of freelance consultants and the charity does not currently have any remunerated employees.

The trustees' report was approved by the Board of Trustees.



Amelia Gosal
Trustee

6 December 2024

SINGLE FRIENDLY CHURCH NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SINGLE FRIENDLY CHURCH NETWORK

I report to the trustees on my examination of the financial statements of Single Friendly Church Network (the charity) for the period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 9 December 2024

SINGLE FRIENDLY CHURCH NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

		Unrestricted funds Period ended 31 March 2024 £	Unrestricted funds Year ended 28 February 2023 £
	Notes		
Income from:			
Donations and legacies	3	125,209	80,200
Other trading activities	4	25,000	15,090
Investments	5	5	-
Total income		<u>150,214</u>	<u>95,290</u>
Expenditure on:			
Charitable activities	6	140,035	78,445
Total expenditure		<u>140,035</u>	<u>78,445</u>
Net income and movement in funds		10,179	16,845
Reconciliation of funds:			
Fund balances at 1 March 2023		20,600	3,755
Fund balances at 31 March 2024		<u>30,779</u>	<u>20,600</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

SINGLE FRIENDLY CHURCH NETWORK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	1,947		-	
Cash at bank and in hand		36,239		41,833	
		<u>38,186</u>		<u>41,833</u>	
Creditors: amounts falling due within one year	12	(7,407)		(21,233)	
		<u></u>		<u></u>	
Net current assets			30,779		20,600
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	13		30,779		20,600
			<u>30,779</u>		<u>20,600</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 6 December 2024



Amelia Gosal
Trustee



Jacqueline Elton
Trustee

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Single Friendly Church Network is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	over 4 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds Period ended 31 March 2024 £	Unrestricted funds Year ended 28 February 2023 £
Donations and gifts	125,209	80,200

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds Period ended 31 March 2024 £	Unrestricted funds Year ended 28 February 2023 £
Sponsorships	25,000	15,090

5 Income from investments

	Unrestricted funds Period ended 31 March 2024 £	Unrestricted funds Year ended 28 February 2023 £
Interest receivable	5	-

6 Expenditure on charitable activities

	Period ended 31 March 2024 £	Year ended 28 February 2023 £
Advertising	948	2,293
Rent and room hire	15,796	14,040
Database	1,187	-
Website and online costs	6,221	3,981
Office, Insurance and Sundry costs	1,551	2,079
Travel and subsistence costs	723	81
Event costs	4,787	-
Event travel and accommodation	1,152	-
Video production	6,714	-
Social Media Management	10,867	9,350
Strategy and Branding	8,521	-
Consultancy fees	76,164	44,123
Legal and professional fees	4,122	2,498
Bank charges	73	-
Governance costs	1,209	-
	140,035	78,445
Analysis by fund		
Unrestricted funds	140,035	78,445

Governance costs comprise Independent Examiner's fees of £900 and Trustees expenses of £309.

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

Most of the work of the charity is delivered through the services of freelance consultants and the charity does not currently have any remunerated employees.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 March 2023	13,557
At 31 March 2024	13,557
Depreciation and impairment	
At 1 March 2023	13,557
At 31 March 2024	13,557
Carrying amount	
At 31 March 2024	-
At 28 February 2023	-

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1,947	-

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	7,407	21,233

SINGLE FRIENDLY CHURCH NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	20,600	150,214	(140,035)	30,779
Previous Year:	At 1 March 2022 £	Incoming resources £	Resources expended £	At 28 February 2023 £
General funds	3,755	95,290	(78,445)	20,600

14 Related party transactions

There were no disclosable related party transactions during the period.