

**TRUSTEES' ANNUAL REPORT FOR THE PERIOD 01/04/2023 TO
31/03/2024**

SECTION A Reference and administration details

Charity name: Cylch Meithrin Llanilar

Registered charity number: 1203069

Charity's principal address: Ysgol Llanilar, Llanilar,
Aberystwyth, SY23 4PA

Names of the charity trustees who manage the charity.

Hannah Wylde: Chairperson

Leanne Janes: Secretary

John Houghton: Treasurer

SECTION B Structure, governance and management

Description of charity's trusts

Type of governing document: Constitution

How the charity is constituted: Association

Trustees' selection method: Elected

SECTION C Objectives and activities

Summary of the objects of the charity set out in its governing document	The Cylch is operated by a management committee which is elected at the Annual General Meeting. The day to day activities of the charity are undertaken by a leader and assistant and two additional staff, who are paid a wage or hourly rate.
Summary of the main activities undertaken for the public benefit in relation to these objects	The activity undertaken by the Cylch is to provide pre-school education to local children through the medium of welsh. The Cylch receives funding for children over the age of 3 years and also provides places for children aged 2 – 3 years which is a mix of flying start funding and paid basis. We also open for 30 hours free funding for children of working parents. Regular fundraising activities are organised throughout the year to subsidise the running costs of the Cylch.

SECTION D Achievements and performance

Summary of the main achievements of the charity during the year	<p>The Cylch continues to thrive and has continued to deliver excellent early years learning for attendees. The setting was again fully booked for the 23-24 year, showing how popular the establishment is.</p> <p>The Cylch successfully held several fundraising events which were well attended. These events support the Cylch to offer additional resources and educational trips.</p>
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Section E Financial Review

Brief statement of the charity's policy on reserves	Any reserves at the end of the financial year are kept in the bank account and used as required during the following year. The fundraising target is agreed considering any reserves.
Details of any funds materially in deficit	The Cylch is in a financially sustainable position due to it being fully attended on a constant basis.
Further financial review details	<p>The Cylch receives Welsh Government funding for 10 hours of pre-school education for children aged 3 – 4. and also funding for Children ages over 3 for working parents of 30 hours per week</p> <p>The Cylch charges a rate of £22 per week for an additional morning session for these children. Children aged 2 – 3 can attend 3 afternoon sessions per week at the cost of £24 per week.</p> <p>Grants from the Education Department are provided on a case by case basis for children who require 1:1 support.</p> <p>The Cylch committee and staff arrange a number of fundraising events throughout the year to subsidise the running costs of the Cylch and to fund trips for the children each year.</p>

SECTION F Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees.

Signature:

A handwritten signature in black ink, appearing to be 'JH' with a stylized flourish at the bottom.

Full name: John Houghton

Position: Treasurer

Date: 15th December 2024

CYCHI MELTHRIN LLANHLAR
Charitable Incorporated Organisation (CIO)
Receipts and Payments Account
Year ended 31 March 2024

Company number: CF0372205
Charity number: 1203069

Previously Charity number: 1056233

Receipts

	Year ended 31.03.24			Year ended 31.03.23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fees received	7249.50		7249.50	6139.60		6139.60
Mudiad Melthrin Grants	99.10		99.10	433.60		433.60
Ceredigion CC Grants 3 year old funding	42264.79		42264.79	59477.40		59477.40
Ceredigion CC Grant for training	0.00		0.00	0.00	6120.00	6120.00
Ceredigion CC ICT Grant	0.00		0.00	0.00	1786.00	1786.00
Ceredigion CC Sensory Grant	0.00	300.00	300.00	0.00		0.00
Ceredigion CC 1:1 Funding Grant	4265.64		4265.64	2538.72		2538.72
Milk Grant	250.74		250.74	264.67		264.67
Fundraising	3880.90		3880.90	1940.03		1940.03
Interest earned	217.64		217.64	58.15		58.15
Donations	0.00		0.00	0.00		0.00
Other	0.00		0.00	0.00		0.00
Total	58228.31	300.00	58528.31	70852.17	7906.00	78758.17

Payments

Wages	44594.70		44594.70	38083.36		38083.36
Nest pension contributions	1509.17		1509.17	1335.70		1335.70
HMRC Paye/nic	3170.12		3170.12	3916.10		3916.10
Course fees	0.00	147.20	147.20	0.00	172.84	172.84
Milk	439.17		439.17	129.83		129.83
Mobile phone	228.72		228.72	234.49		234.49
Petty cash	830.67		830.67	1010.00		1010.00
Payroll services	660.00		660.00	511.20		511.20
Accountancy services	600.00		600.00	0.00		0.00
Materials & equipment	4398.31		4398.31	7119.47		7119.47
Ipads & interactive white board	0.00		0.00	0.00	1461.57	1461.57
Staff uniform	308.84		308.84	0.00		0.00
Repairs & maintenance	791.51		791.51	178.59		178.59
Costs for extension/outside works	6600.00		6600.00	1641.67	54485.03	56126.70
TV Licence	159.00		159.00	159.00		159.00
Wifi box	34.95		34.95	59.99		59.99
Other organised activities	1076.43		1076.43	243.50		243.50
Travel	442.44		442.44	465.00		465.00
Bank charges	73.06		73.06	75.58		75.58
DBS checks	236.80		236.80	185.60		185.60
Children's lunches	110.20		110.20	0.00		0.00
Software	59.99		59.99	100.00		100.00
Staff xmas party	150.00		150.00	180.00		180.00
Mudiad Melthrin membership	125.00		125.00	125.00		125.00
Sundry expenses	35.00		35.00	326.40		326.40
Total	66634.08	147.20	66781.28	56080.48	56119.44	112199.92
(Deficit)/Surplus for the year	-8405.77	152.80	-8252.97	14771.69	-48213.44	-33441.75
Cash funds at 1 April 2023	54077.07	6271.59	60348.66	39305.38	54485.03	93790.41
Cash funds at 31 March 2024	45671.30	6424.39	52095.69	54077.07	6271.59	60348.66

CYLIH MEITHRIN LIANILAR
Charitable Incorporated Organisation (CIO)
Statement of Assets and Liabilities at 31 March 2024

Company number: CE032265
Charity number: 1203069 **Previously Charity number: 1056233**

	Year ended 31.03.24			Year ended 31.03.23
	Unrestricted £	Restricted £	Total £	Total £
Cash funds	45671.30	6424.89	52095.69	60348.66
Assets retained for the charity's own use				
Stated at cost:				
Laptop	340.82		340.82	340.82
Wifi box	34.95		59.99	59.99
I pads	941.97		941.97	941.97
Interactive white board	519.60		519.60	519.60
Liabilities				
Cosy Corner creditor re Sensory Grant		298.15	298.15	0.00

Notes to the Accounts

Restricted funds

The balance of £6424.39 relates to the amount of the Ceredigion Council Grants unspent on training of £5799.96, ICT of £324.43 and Sensory of £300.00

The financial statements were approved by the trustees on
And signed by:

Hannah Wylde
Chair

Leanne James
Secretary

John Houghton
Treasurer

Dylis 1 November 2024

Cylch Meithrin Llanilar CIO
Company number: CE032265 Charity number: 1203069

Independent Examiner's Report to the Trustees of Cylch Meithrin Llanilar CIO

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You have requested that I conduct an independent examination of these accounts.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Mark Baker FCCA BSc (Econ.)
Davies Lewis Baker, 31 Bridge Street
Aberystwyth, Ceredigion, SY23 1QB

Date: 1 November 2024