

**EMPOWERMENT MINISTRY FOUNDATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 23rd AUGUST 2024**

**CHARITY NUMBER: 1203058**

**EMPOWERMENT MINISTRY FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
23 AUGUST 2024**

	<u>Page</u>
Index	1
Trustee's Annual Report	2 - 3
Independent Examiner's Report	4
Financial Statements	5 - 6
Notes on the Financial Statements	7 - 8

## **EMPOWERMENT MINISTRY FOUNDATION**

### **Trustees' Annual Report for the Year Ended 23rd August 2024**

The trustees present their report and accounts for the year ended 23rd August 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of the charity are	Anna Oluwafunmito Tokunbo Awoliyi (Chair) Eric Bukasa Bukasa Euphrasia Ndele
---------------------------------	--

The principal address of the Charity is	65 Methven Court 1 The Broadway London N9 0TP
---	--

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are:

To advance the Christian faith for the benefit of the public across the UK in accordance with biblical teachings and prayer, following the doctrine of Christ. This includes holding prayer meetings, lectures, public celebrations of religious festivals such as Christmas and Easter, organising religious concerts to foster fellowship and community, and producing and distributing literature on Christianity to enlighten others about the love of Christ.

To promote social inclusion among people who are migrants, refugees, and asylum seekers who are socially excluded on the grounds of their social and economic position; to relieve the needs of such individuals and assist them to integrate into society, for the public benefit, in particular by providing:

Advice, support, and advocacy;

Education on topics related to physical, mental, and sexual health;

Education and training in the English language and in vocational skills;

Recreational activities that they could not otherwise afford;

Counselling and support for those suffering from addiction, self-harm, depression, domestic violence, rape, bereavement, or loss.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when determining the activities the charity should undertake.

## **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful Christian services through the year in which individuals, were equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several online conferences during the year in which individuals came from all around the community to participate in.

The organisation continues to hold successful Christian services throughout the year, equipping and educating individuals on the principles and doctrines of the Christian faith. Several online conferences were also held, attracting participation from individuals across the wider community.

In addition to our religious services, we launched the TTM-Diversity Project, a vital initiative supporting Black African women and girls in London who are suffering from trauma-induced mental illness as a result of abuse – including sexual, physical, emotional, and financial. Our focus is on low-income migrant women and girls who face additional barriers due to limited English language proficiency.

Through this project, we aim to contract a multi-lingual mental health therapist to provide 7.5 hours per week of counselling and therapy for 12 months. Many of our beneficiaries have lost self-confidence, struggle with body image issues, and are unable to practice self-care or self-love. They are isolated and often incapable of working or studying, preventing integration into British society.

To address these challenges, we are working with a range of professionals – including beauticians, financial advisors, work coaches, and student advisors – to deliver monthly support sessions. These sessions include pamper days and self-care activities, with personalised pathways to help women and girls pursue employment, work experience, volunteering, or further/higher education.

By offering counselling, therapy, and access to practical support, we aim to restore self-confidence, encourage financial independence, and improve overall wellbeing. This holistic approach helps reduce the likelihood of beneficiaries returning to abusive environments and supports their journey to healing and self-sufficiency.

We also advocate for our beneficiaries by engaging the community through online, TV, and radio programmes, and we are building partnerships with local councils, employers, and voluntary organisations. Awareness of the TTM-Diversity project is raised through both physical and digital campaigns, including the distribution of leaflets.

Our dedicated team of volunteers continue to engage directly with beneficiaries and the wider community to gather insights and feedback. This ongoing dialogue helps ensure that the project remains responsive and impactful, with continuous improvements made based on lived experiences and community input.

## **FINANCIAL REVIEW**

The income of the charity is £39,905. This is an amount for this first year of the charity activities, the costs have been well managed over the reported period. The main cost of the organisation was paying for the Administration, Staff costs, Professional fees and rent for worship services, community workshop sessions and providing other activities in the community.

## **PLANS FOR THE FUTURE**

The church plan is to continue to sustain the church membership and increase activities in helping the needy and from time to time organise social activities for the women and youths in the local community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides enough funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are also required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

# **Independent Examiner's Report To the Trustees**

## **EMPOWERMENT MINISTRY FOUNDATION**

I report on the accounts of the above organisation for the year ended 23<sup>rd</sup> August 2024 set out on the following pages which have been prepared based on the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act), does not apply. It is my responsibility to:

1. Examine the accounts under section 43(3) of the 1993 Act.
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.
3. State whether matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which; in my opinion; attention should be drawn to enable a proper understanding of the accounts to be reached.

Claude Mongwa Esalo, ACCA  
Shekinah Lumu Ltd  
1 Fogerty Close  
EN3 6XJ

## FINACIAL STATEMENTS

### EMPOWERMENT MINISTRY FOUNDATION Income Statement For The Year Ended 23 August 2024

		2024
		£
	Notes	
<b>INCOMING RESSOURCES</b>	1	<b>39,904.54</b>
Depreciation and other amounts written off assets		0.00
Other Charges	2	(32,659.19)
<b>NET SURPLUS</b>		<b><u>7,245.35</u></b>

### EMPOWERMENT MINISTRY FOUNDATION Statement of Financial Position As at 23 August 2024

		2024
		£
	Notes	
Fixed Assets		
Office and Musical Equipment	3	3,385.00
Less: Cumulative Depreciation		(1,128.34)
<b>Total Non – Current Assets</b>		<b><u>2,256.66</u></b>
Current Assets		
Bank		9,840.00
Current - Liabilities		
Accruals		4,686.90
<b>Total Assets</b>		<b><u>7,409.76</u></b>
<b>RESERVES</b>		
Balance at 15/03/2023		164.41
Loan		0
Plus, Surplus for year		7,245.35
<b>Total Reserves</b>		<b><u>7,409.76</u></b>

**EMPOWERMENT MINISTRY FOUNDATION**  
**Detailed Income Statement**  
**For The Year Ended 23 August 2024**

**Receipts & Payments Account**

		<b>2024</b>
		<b>£</b>
<b><u>RECEIPTS</u></b>		
Tithes, Offerings and Donations		21,936.32
Grants; National Lottery Community Fund (Restricted funds)		17,968.22
<b><u>Total Receipts</u></b>	<b>1</b>	<b><u>39,904.54</u></b>
<b><u>PAYMENTS</u></b>		
Hall Hire/Rent		3,870.00
Members Welfare		1,272.38
Professional fees		8,535.00
volunteer Expenses		1,791.58
Administration Expenses		10,566.86
Staff Costs		3,597.05
Equipment		103.15
Materials and Equipment		1,285.84
Advertising and Marketing		508.99
Depreciation		1,128.34
<b><u>Total Payments</u></b>	<b>2</b>	<b><u>32,659.19</u></b>
<b>Net Receipts/(Payments) for the year</b>		<b><u>7,245.35</u></b>

The accounts were approved by the trustees and signed on their behalf by:

**Anna Oluwafunmito Tokunbo Awoliyi (Chair)**



-----



## EMPOWERMENT MINISTRY FOUNDATION

### Notes forming part of the Financial Statements for the Year Ended 23 August 2024

#### ACCOUNTING POLICIES

##### Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the financial year.

##### Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no debts secured on the assets of the CIO

##### Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### Depreciation

Depreciation is calculated at Straight line basis method.

	Unrestricted Fund	Restricted Fund	Total 2024
1. Incoming Resources	£	£	£
Donations	17,183.59	20.00	17,203.59
Grant	-	17,910.00	17,910.00
Offerings	4,258.93	38.22	4,297.15
Tithes	493.80	-	493.80
	<u>21,936.32</u>	<u>17,968.22</u>	<u>39,904.54</u>

	Unrestricted Fund	Restricted Fund	Total 2024
	£	£	£
<b>2. Resources Expended</b>			
Administration Expenses	10,435.68	131.18	10,566.86
Materials and Equipment	1,285.84	-	1,285.84
Advertising and Marketing	343.99	165.00	508.99
Professional fees	2,600.00	5,935.00	8,535.00
Members Welfare	188.56	1,083.82	1,272.38
Hall Hire/Rent	2,200.00	1,670.00	3,870.00
volunteer Expenses	177.29	1,614.29	1,791.58
Staff Costs	1,456.99	2,140.06	3,597.05
Equipment	-	103.15	103.15
Depreciation	1,128.34	-	1,128.34
	<b><u>19,816.69</u></b>	<b><u>12,842.50</u></b>	<b><u>32,659.19</u></b>

<b>3. Tangible Fixed Assets</b>	<b>£</b>
Plant and Machinery	2,975.00
Furniture and fittings	410.00
	<b><u>3,385.00</u></b>