

**FRIENDS OF PENNY BRIDGE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2024**

**OBJECTIVES AND ACTIVITIES**

Is to advance the education of pupils in the school by developing effective relationships between the staff, parents and other associated with the school. Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

**PUBLIC BENEFIT**

The services offered by the charity are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

We have held various fundraising events for children. These include school discos, summer fair, Green day and Bingo night. We also held a wreath making event and Pilates and pamper event that was open to parents and the community.

We also had funding from local companies in the year.

**FINANCIAL REVIEW**

**Financial position**

The charity received gross income of £60,916 in the year. The major costs were those incurred in relation to fundraising events. After paying a small amount for subscriptions and bank charges a donation of £54,016 was made to the school. This left a surplus of £4,969 to be added to reserves.

Reserves at the year end were £6,634.

We are looking to spend the money we have raised so far to further support the schools needs and aim to continue to grow the charity and run more fundraising events in the future.

We are fundraising to help build a new outdoor classroom so any reserves held at the present time are for this.

**Reserves policy**

The policy is to ensure that there is enough in reserves to cover the annual fixed cost for subscriptions and to cover incidental fundraising event costs.

**Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document a constitution adopted on 11th May 2023

**Recruitment and appointment of new trustees**

Our trustees are recruited through the school network. Once recruited we ensure that they have read through the guidance from the charity commission on the responsibilities of being a charity trustee.

**Organisational structure**

Unincorporated charity

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1203053

**Principal address**

Penny Bridge CofE Academy

Mt Pleasant Road

Greenodd

LA12 7RQ

**Trustees**

Mrs Faye Lacey - Treasurer

Mrs Helen Carlson - Chair

Mrs Helen Bradford – Secretary

Approved by the board of trustees on 3 April 2025 and signed on its behalf by Helen Carlson (Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF PENNY BRIDGE**

**Independent examiner's report to the trustees of Friends of Penny Bridge**

I report to the charity trustees on my examination of the accounts of Friends of Penny Bridge (the Trust) for the year ended 31 July 2024 set out on page 2.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

V. Thompson ACA      3 April 2025

The Institute of Chartered Accountants in England and Wales

Swallow Cottage

Broughton Beck

Cumbria

LA12 7PR

**FRIENDS OF PENNY BRIDGE**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

	Current Year Unrestricted Fund £	Prior Year Total Funds £
<b>RECEIPTS</b>		
Donations, legacies and grants	54,386	10,000
Fundraising events	6,530	9,114
<b>GROSS INCOME</b>	<b>60,916</b>	<b>19,114</b>
<b>PAYMENTS</b>		
Costs of fundraising events	1,651	2,165
Bank charges	127	179
Subscriptions	153	105
Donations paid	54,016	15,000
<b>TOTAL PAYMENTS</b>	<b>55,947</b>	<b>17,449</b>
<b>NET RECEIPTS OVER PAYMENTS</b>	<b>4,969</b>	<b>1,665</b>
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	1,665	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>6,634</b>	<b>1,665</b>

**STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD**

<b>ASSETS</b>		
Bank account	6,634	1,665
<b>TOTAL ASSETS</b>	<b>6,634</b>	<b>1,665</b>
<b>FUNDS</b>		
Unrestricted funds	6,634	1,665
<b>TOTAL FUNDS</b>	<b>6,634</b>	<b>1,665</b>

The accounts were approved by the Board of Trustees and authorised for issue on 3 April 2025  
and were signed on its behalf by Helen Carlson (Chair)

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