

CHARITY REGISTRATION NUMBER: 1203043

Thornaby Foodbank

Unaudited Financial Statements

31 March 2025

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thornaby Foodbank

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Thornaby Foodbank

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Thornaby Foodbank
Charity registration number	1203043
Principal office	Thornaby Foodbank C/O Thornaby Baptist Church Thorntree Road Thornaby Stockton-On-Tees TS17 8FZ United Kingdom

The trustees

C Macaulay	
C Shearer	
J Debourg	(Resigned 27 February 2025)
L Collinson (Chair)	
ME Rees	(Appointed 27 February 2025)
MP Rudd	
SD Fox	(Appointed 27 February 2025)
Dr J McGinnis	

Independent examiner	Graeme Richard Boagey BA FCA CTA 384 Linthorpe Road Middlesbrough TS5 6HA
----------------------	--

Structure, governance and management

The Charitable Incorporated Organisation was established by a constitution registered with the Charity Commission on 12 May 2023.

Thornaby Foodbank had been operating as an unincorporated entity since 2015, and during January 2023 the Trustees reviewed this and decided to seek incorporation. This was effected through the registration of a new Charitable Incorporated Organisation (CIO) and the subsequent transfer of net assets from the unincorporated entity to the CIO on 12 May 2023.

The trustees manage the affairs of the CIO day-to-day, exercising their powers in good faith in order to further the purposes of the CIO - being primarily the provision of essential products to those in need in the local area.

Thornaby Foodbank

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The object of the CIO is to relieve persons in the TS17 area (Thornaby / Ingleby Barwick), and other emergency referrals from the whole of the Borough of Stockton on Tees when other food banks are closed, who are in financial hardship, in such ways as the trustees from time-to-time think fit, in particular, but not exclusively by:

Providing emergency food, essential toiletries, and household items to individuals and families in need and / or for distribution by charities or other organisations working to prevent or relieve poverty.

Such other means, including (but not limited to) the provision of support or signposting to other relevant information and advisory services.

Achievements and performance

The foodbank has continued to operate successfully during 2024-25. The total number of beneficiaries as per the register as compiled for KAVS questionnaire of February 2025 is 176 adults and 134 children; this includes 24 families with 3 or more children, 4 of which had 5 or more children.

Income and expenditure (see Financial Review below) are both significantly lower than last year, largely due to the increased cost of living. Increased food prices have made the food parcels more expensive. The value of goods distributed is approximately £4,500 a month. However, it is important to note that although monetary income is lower there has been a significant rise in large donations of food. For example, a young local 7yr old boy and his father completed 2 sponsored 2k runs in aid of the foodbank. On the first occasion they raised more than £700 and second time over £500; in both instances they purchased food from the local supermarket and delivered it to the foodbank. Throughout the year the foodbank has received many generous donations of food and toiletries as opposed to donations of money which is most helpful.

The foodbank operates a system where it requires clients to 'take a break' for one month out of every three where possible. Additionally, interviews were conducted with named clients for each case assessed, and individual agreements were decided with each client, to the satisfaction of both client and a foodbank official.

During February 2025 we increased the total number of Trustees to 7. Several of the volunteers have completed and passed Training & Development: Emergency First Aid at Work Course.

Financial review

The CIO received £9,406 in donations and grants during this period; its expenditure was £13,069. As mentioned above significant in-kind donations of food are also received from individuals and from local schools, churches and businesses etc. The CIO held a bank balance of £10,756, and £8 of cash in hand on 31st March 2025.

Thornaby Foodbank

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 21 August 2025 and signed on behalf of the board of trustees by:



L Collinson (Chair)
Trustee

Thornaby Foodbank

Independent Examiner's Report to the Trustees of Thornaby Foodbank

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Thornaby Foodbank ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G R Boagey

Graeme Richard Boagey BA FCA CTA
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Thornaby Foodbank
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		10,764	14,428
Creditors: amounts falling due within one year	11	<u>100</u>	<u>100</u>
Net current assets		<u>10,664</u>	<u>14,328</u>
Total assets less current liabilities		<u>10,664</u>	<u>14,328</u>
Net assets		<u>10,664</u>	<u>14,328</u>
Funds of the charity			
Unrestricted funds		10,664	14,328
Total charity funds	12	<u>10,664</u>	<u>14,328</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 August 2025, and are signed on behalf of the board by:



L Collinson (Chair)
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Thornaby Foodbank

Statement of Financial Activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	4	7,706	1,700	9,406	19,379
Transfer of net assets from unincorporated entity	5	—	—	—	15,150
Other income	6	—	—	—	249
Total income		<u>7,706</u>	<u>1,700</u>	<u>9,406</u>	<u>34,778</u>
Expenditure					
Expenditure on charitable activities	7,8	11,370	1,700	13,070	20,450
Total expenditure		<u>11,370</u>	<u>1,700</u>	<u>13,070</u>	<u>20,450</u>
Net (expenditure)/income and net movement in funds		<u>(3,664)</u>	<u>—</u>	<u>(3,664)</u>	<u>14,328</u>
Reconciliation of funds					
Total funds brought forward		14,328	—	14,328	—
Total funds carried forward		<u>10,664</u>	<u>—</u>	<u>10,664</u>	<u>14,328</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Thornaby Foodbank

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a registered charity in England and Wales and is registered as a Charitable Incorporated Organisation (CIO). The address of the principal office is Thornaby Foodbank, C/O Thornaby Baptist Church, Thorntree Road, Thornaby, Stockton-On-Tees, TS17 8FZ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Thornaby Foodbank

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value of the donated goods is deemed to be nil. In all cases during the year, direct donations of food and toiletries are measured at nil for this reason. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Thornaby Foodbank

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Standing orders	1,245	—	1,245
Corporate donations	560	—	560
Individual donations	5,901	—	5,901
Grants			
ASDA supermarket grants	—	—	—
Thornaby Council grants	—	—	—
Stockton Council grants	—	950	950
North-East Ladies Day grants	—	—	—
Catalyst Stockton grants	—	750	750
	<u>7,706</u>	<u>1,700</u>	<u>9,406</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Standing orders	885	—	885
Corporate donations	7,850	—	7,850
Individual donations	4,844	—	4,844
Grants			
ASDA supermarket grants	1,400	—	1,400
Thornaby Council grants	2,400	—	2,400
Stockton Council grants	1,000	—	1,000
North-East Ladies Day grants	1,000	—	1,000
Catalyst Stockton grants	—	—	—
	<u>19,379</u>	<u>—</u>	<u>19,379</u>

5. Transfer of net assets from unincorporated entity

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Transfer of net assets from unincorporated entity	<u>—</u>	<u>—</u>	<u>15,150</u>	<u>15,150</u>

On 12 May 2023, the entirety of the net assets of an unincorporated entity, also operating under the name Thornaby Foodbank, were transferred to the charitable incorporated organisation.

Thornaby Foodbank

Notes to the Financial Statements (continued)

Year ended 31 March 2025

6. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank compensation received	—	—	249	249

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Provision of emergency foodbank services	11,227	1,700	12,927
Support costs	143	—	143
	<u>11,370</u>	<u>1,700</u>	<u>13,070</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Provision of emergency foodbank services	20,350	—	20,350
Support costs	100	—	100
	<u>20,450</u>	<u>—</u>	<u>20,450</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Provision of emergency foodbank services	12,927	—	12,927	20,350
Governance costs	—	143	143	100
	<u>12,927</u>	<u>143</u>	<u>13,070</u>	<u>20,450</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>100</u>	<u>100</u>

10. Staff costs

Thornaby Foodbank has no employees, the operation of the charity is undertaken directly by the Trustees and volunteers.

During the period under review, no trustees of the charity received any remuneration.

Thornaby Foodbank

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>100</u>	<u>100</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>14,328</u>	<u>7,706</u>	<u>(11,370)</u>	<u>10,664</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>—</u>	<u>34,778</u>	<u>(20,450)</u>	<u>14,328</u>

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Stockton Borough Council grant fund	<u>—</u>	<u>950</u>	<u>(950)</u>	<u>—</u>
Catalyst Stockton grant fund	<u>—</u>	<u>750</u>	<u>(750)</u>	<u>—</u>
	<u>—</u>	<u>1,700</u>	<u>(1,700)</u>	<u>—</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Stockton Borough Council grant fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Catalyst Stockton grant fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

The Stockton Borough Council grant fund is made up of 2 grants for the year ending 31 March 2025: a Winter Food & Hygiene grant of £450 for the provision of food and toiletries to specified vulnerable people; and a Food Aid Fund of £500 for the provision of food for specified vulnerable people.

The Catalyst Stockton grant fund is made up of 2 grants for the year ending 31 March 2025: a Three Peaks Food & Hygiene of £500 for the provision of food & hygiene products to specified vulnerable people; and a Healthy Options grant of £250 for the provision of high-protein food to specified vulnerable people.

Thornaby Foodbank

Notes to the Financial Statements (continued)

Year ended 31 March 2025

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	9,064	1,700	10,764
Creditors less than 1 year	(100)	—	(100)
Net assets	8,964	1,700	10,664

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	14,428	—	14,428
Creditors less than 1 year	(100)	—	(100)
Net assets	14,328	—	14,328

Thornaby Foodbank
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Thornaby Foodbank

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and grants		
Standing orders	1,245	885
Corporate donations	560	7,850
Individual donations	5,901	4,844
ASDA supermarket grants	—	1,400
Thornaby Council grants	—	2,400
Stockton Council grants	950	1,000
North-East Ladies Day grants	—	1,000
Catalyst Stockton grants	750	—
	<u>9,406</u>	<u>19,379</u>
Transfer of net assets from unincorporated entity		
Transfer of net assets from unincorporated entity	—	15,150
Other income		
Bank compensation received	—	249
	<u>9,406</u>	<u>34,778</u>
Total income		
Expenditure		
Expenditure on charitable activities		
Purchases	10,844	18,336
Rent	2,000	2,000
Legal and professional fees	143	100
Other office costs	83	14
	<u>13,070</u>	<u>20,450</u>
Total expenditure	<u>13,070</u>	<u>20,450</u>
Net (expenditure)/income	<u>(3,664)</u>	<u>14,328</u>

Thornaby Foodbank

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Provision of emergency foodbank services		
<i>Activities undertaken directly</i>		
Purchases	10,844	18,336
Donation for building maintenance	2,000	2,000
Other office costs	83	14
	<u>12,927</u>	<u>20,350</u>
Governance costs		
Accountancy fees	100	100
Governance costs - legal and other professional fees	43	—
	<u>143</u>	<u>100</u>
Expenditure on charitable activities	<u>13,070</u>	<u>20,450</u>

Financial Statement of the Company		For the Year Ended March 31, 2023	
Income Statement		Amount in US\$	
Revenue	10,000,000	10,000,000	
Cost of Sales	(5,000,000)	(5,000,000)	
Gross Profit	5,000,000	5,000,000	
Operating Expenses	(3,000,000)	(3,000,000)	
Operating Income	2,000,000	2,000,000	
Interest Expense	(500,000)	(500,000)	
Income Before Tax	1,500,000	1,500,000	
Income Tax Expense	(300,000)	(300,000)	
Net Income	1,200,000	1,200,000	
Other Comprehensive Income	0	0	
Total Comprehensive Income	1,200,000	1,200,000	