

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2025
for
Grants for Developing**

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for the Year Ended 30 June 2025

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Grants for Developing

Report of the Trustees for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to provide advice and financial grants to refugees and migrants. The charity provides grants, items and/or services to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship.

Active projects

Our main active project in this reporting period was our Professional Development Programme in Türkiye, under which we offer grants to individuals who have a clear plan for their professional development and can invest some of their own money alongside our grant. We operate a competitive application process, with applications scored by our panel of evaluators. Further information can be found on our website: www.grantsfordeveloping.co.uk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203024

Principal address

8 Trehurst Street
Homerton
Hackney
London
E5 0EB

Trustees

R Madden
Ms H Baker
Ms S Wilkinson

Independent Examiner

Parker Cavendish
Chartered Accountants
Suite 301, Stanmore Business
and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:



Ms H Baker - Trustee

Independent Examiner's Report to the Trustees of Grants for Developing

Independent examiner's report to the trustees of Grants for Developing

I report to the charity trustees on my examination of the accounts of Grants for Developing (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raymond Rubenstein

Parker Cavendish
Chartered Accountants
Suite 301, Stanmore Business
and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

24 April 2026

Grants for Developing

Statement of Financial Activities for the Year Ended 30 June 2025

		Year ended 30.6.25 Unrestricted fund £	Period 11.5.23 to 30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		21,267	25,000
Investment income	2	248	-
Total		21,515	25,000
EXPENDITURE ON			
Charitable activities			
Governance costs		946	1,100
Grants Paid		23,841	2,315
Other		1,250	-
Total		26,037	3,415
NET INCOME/(EXPENDITURE)		(4,522)	21,585
RECONCILIATION OF FUNDS			
Total funds brought forward		21,585	-
TOTAL FUNDS CARRIED FORWARD		17,063	21,585

The notes form part of these financial statements

Grants for Developing

Statement of Financial Position 30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		17,963	22,665
CREDITORS			
Amounts falling due within one year	5	(900)	(1,080)
NET CURRENT ASSETS		17,063	21,585
TOTAL ASSETS LESS CURRENT LIABILITIES		17,063	21,585
NET ASSETS		17,063	21,585
FUNDS	6		
Unrestricted funds		17,063	21,585
TOTAL FUNDS		17,063	21,585

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:



MS H Baker - Trustee

**Notes to the Financial Statements
for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year ended 30.6.25 £	Period 11.5.23 to 30.6.24 £
Deposit account interest	248	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the period ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the period ended 30 June 2024.

Grants for Developing

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
EXPENDITURE ON	
Charitable activities	
Governance costs	1,100
Grants Paid	2,315
Total	3,415
NET INCOME	21,585
TOTAL FUNDS CARRIED FORWARD	21,585

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	900	1,080

6. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	21,585	(4,522)	17,063
TOTAL FUNDS	21,585	(4,522)	17,063

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,515	(26,037)	(4,522)
TOTAL FUNDS	21,515	(26,037)	(4,522)

Comparatives for movement in funds

	Net movement in funds £	At 30.6.24 £
Unrestricted funds		
General fund	21,585	21,585
TOTAL FUNDS	21,585	21,585

Grants for Developing

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(3,415)	21,585
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,000</u>	<u>(3,415)</u>	<u>21,585</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Grants for Developing

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Year ended 30.6.25 £	Period 11.5.23 to 30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,267	25,000
Investment income		
Deposit account interest	248	-
Total incoming resources	21,515	25,000
EXPENDITURE		
Charitable activities		
Grants paid	23,841	2,315
Support costs		
Finance		
Subcontractors	1,225	-
Sundries	25	-
Bank charges	46	20
	1,296	20
Governance costs		
Accountancy and legal fees	900	1,080
Total resources expended	26,037	3,415
Net (expenditure)/income	(4,522)	21,585