

REGISTERED CHARITY NUMBER: 1203024

Report of the Trustees and

**Financial Statements
for the Period**

11 May 2023 to 30 June 2024

for

Grants for Developing

Grants for Developing

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Grants for Developing

Report of the Trustees for the Period 11 May 2023 to 30 June 2024

The trustees present their report with the financial statements of the charity for the period 11 May 2023 to 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to provide advice and financial grants to refugees and migrants. The charity provides grants, items and/or services to individuals in need and/or charities or other organisations working to prevent or relieve poverty or financial hardship.

Active projects

Our main active project in this reporting period was our Professional Development Programme in Türkiye, under which we offer grants to individuals who have a clear plan for their professional development and can invest some of their own money alongside our grant. We operate a competitive application process, with applications scored by our panel of evaluators. Further information can be found on our website: www.grantsfordeveloping.co.uk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203024

Principal address

8 Trehurst Street
Homerton
Hackney
London
E5 0EB

Trustees

R Madden (appointed 11/5/2023)
Ms H Baker (appointed 10/1/2024)
Ms S Wilkinson (appointed 11/5/2023)

Independent Examiner

Parker Cavendish
Chartered Accountants
Suite 301
Stanmore Business and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

Approved by order of the board of trustees on 14 April 2025 and signed on its behalf by:

Ms H Baker - Trustee

**Independent Examiner's Report to the Trustees of
Grants for Developing**

Independent examiner's report to the trustees of Grants for Developing

I report to the charity trustees of the Trust on my examination of the accounts of Grants for Developing (the Trust) for the period 11 May 2023 to 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Raymond Rubenstein

Parker Cavendish
Chartered Accountants
Suite 301
Stanmore Business and Innovation Centre
Howard Road
Stanmore
Middlesex
HA7 1FW

14 April 2025

Grants for Developing

**Statement of Financial Activities
for the Period 11 May 2023 to 30 June 2024**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		25,000
EXPENDITURE ON		
Charitable activities		
Governance costs		1,100
Grants Paid		2,315
Total		3,415
NET INCOME		21,585
TOTAL FUNDS CARRIED FORWARD		21,585

The notes form part of these financial statements

Grants for Developing

Statement of Financial Position 30 June 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		22,665
CREDITORS		
Amounts falling due within one year	3	(1,080)
NET CURRENT ASSETS		21,585
TOTAL ASSETS LESS CURRENT LIABILITIES		21,585
NET ASSETS		21,585
FUNDS	4	
Unrestricted funds		21,585
TOTAL FUNDS		21,585

The financial statements were approved by the Board of Trustees and authorised for issue on 14 April 2025 and were signed on its behalf by:

H Baker - Trustee

The notes form part of these financial statements

Grants for Developing

Notes to the Financial Statements for the Period 11 May 2023 to 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2024.

Grants for Developing

Notes to the Financial Statements - continued for the Period 11 May 2023 to 30 June 2024

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>1,080</u>
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4. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.24 £
Unrestricted funds		
General fund	21,585	21,585
TOTAL FUNDS	<u>21,585</u>	<u>21,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(3,415)	21,585
TOTAL FUNDS	<u>25,000</u>	<u>(3,415)</u>	<u>21,585</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2024.

Grants for Developing

Detailed Statement of Financial Activities for the Period 11 May 2023 to 30 June 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

25,000

Total incoming resources

25,000

EXPENDITURE

Charitable activities

Grants paid

2,315

Support costs

Finance

Bank charges

20

Governance costs

Accountancy and legal fees

1,080

Total resources expended

3,415

Net income

21,585

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Signature 1

Signed by Harriet Baker using authentication code IVIkZVI+WIRBQ1dV at IP address 86.144.199.76, on 2025/04/15 17:45:06 Z.

Harriet Baker's e-mail address is: harriet.e.baker@gmail.com.