

BRIDGING THE GAP YOUTH - MERTHYR

England & Wales · Charity number 1203023

Details

Status Registered

Legal form CIO

Registered 2023-05-11

Register [View on the Charity Commission register](#)

Contact

Address Jerusalem Baptist Church
Castle Street
Pentrebach
Merthyr Tydfil
CF48 4BN

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Activities

Objects: TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE AGED 3-19 IN MERTHYR TYDFIL THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: A fully inclusive After School & Holiday Club for children with additional learning needs.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Merthyr Tydfil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£168,377	£156,829	-	-
2024-03-31	£207,934	£152,868	-	-

Trustees

Name	Role	Appointed
Daniel Paul Bufton	Chair	2023-05-11
Andrea Margaret Popp		2023-05-11
Sheri Joy Jenkins		2023-05-11

BRIDGING THE GAP YOUTH - MERTHYR

England & Wales - Charity number 1203023

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BRIDGING THE GAP YOUTH - MERTHYR

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BRIDGING THE GAP YOUTH - MERTHYR

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FOR THE YEAR ENDED 31 MARCH 2025

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BRIDGING THE GAP YOUTH - MERTHYR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Charity is to advance in life and relieve the needs of, young people aged between 3 and 19, in Merthyr Tydfil. The Charity does this through the provision of recreational and leisure time activities, in the interest of social welfare. This is designed to improve their conditions of life, providing support and activities which help develop their skills, capacities and capabilities, to enable them to participate in society as mature and responsible individuals.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

Volunteers

The organisation is thankful for having 7 Volunteers during the year. Working approximately 2.5 hours each once a week.

Six of the volunteers has since joined the team as a paid member of staff.

BRIDGING THE GAP YOUTH - MERTHYR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Story of our Project April 2024- March 2025

The beginning of 2024 was a challenging time for recruiting a Senior Playworker who had resigned in January 2024. This post was advertised externally where only one applicant was interviewed in March 2024. At the same time, the previous Project Manager, who had been in post for a year had also resigned in March 2024. We recognised that the applicant who applied for the position of Senior Playworker, had the relevant experience and skills to fill the Project Managers post. Following a successful interview, we appointed this person for the post and due to the lack of applicants for the Senior Playworker vacancy we advertised internally. This position was filled by our previous Deputy Playworker. We then promoted another member of staff to the role of Deputy Playworker. The new Project Manager began her fulltime contract at the start of April 2024 supported by the Operations Manager.

We held a Meet the New Project Manager event on the afternoon of Thursday 3rd April at Bridging the Gap Youth, which was well attended by all the families and organisations that we work with. This provided an opportunity for parents to meet the new Project Manager and all the staff working at the project both in paid and voluntary capacity. The afternoon provided a good networking opportunity also and enabled us to share the history of Bridging the Gap Youth and our fantastic funding success from The National Lottery.

The Operations Manager safeguards the project and ensures a smooth transition of management. The operations manager has introduced a staff contingency plan to mitigate any risks associated with staff absences. The operations manager forms a vital part of the management system by overseeing the managements, labour, policy decisions and quality and safety control. The role will also ensure the organisation maintains the quality of service and ensure standards are adhered to.

We were fortunate to receive additional funding from various streams to enable us to develop the project and to meet standards in preparation for our CIW registration. We continued to offer some free sessions during the summer holidays due to another successful grant.

We continued to run holiday clubs during all school holidays except Christmas when we have a shut down. The hours of service are 10.30am-4pm with restricted hours for the under 12's, as we are still in the process of becoming registered with CIW.

Bridging the Gap Youth is a project that has been initiated and maintained by the people of the local community for nearly 19 years. We consult with the Young People who use our services on a regular basis, as well as their parents to ensure that the project is still relevant and beneficial.

Our management committee is made up of parents whose children have attended the Club over the years, some who have children currently attending the club. Each of these parents live within the local community and bring different skills as they have different areas of expertise.

The same can also be said of the staff we employ. There are a range of ages, from those who have come through as volunteers and young workers at the age of 16 years, to the more mature in life, some of whom who have years of experience in childcare and education. Staff are committed to maintain their Professional development, attending training to meet CIW standards.

We have regular sensory sessions at Cwm Golau ICC we visit The Integrated Children's Centre (ICC) daily both after school and during school holidays. The ICC also offer training at evenings and weekends which staff can access.

The last year the Project Manager has concentrated on updating and reviewing new policies and procedures in preparation for CIW registration. She has regular meetings with Cymru rhan and Clybiau Plant kids Clubs, who are supporting her with her application for registration. She is also committed to improving staff well-being, and professional development. Liaising and updating Trustees and management committee with all aspects of the project.

BRIDGING THE GAP YOUTH - MERTHYR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Financial position

For the period ended 31st March 2025, total income was £168,377 (2024: £207,934).

Total expenses for the period totalled £156,829 (2024:£152,868), giving an overall surplus for the period of £11,548 (2024: £55,066).

At the 31st March 2025, Unrestricted Reserves totalled £55,678 (2024: £33,885) and Restricted Reserves totalled £10,937 (2024: £21,181).

Principal funding sources

During the year the organisation managed to gain grant funding from the following:

- National Lottery
- MTCBC Open Access & Training Incentives
- Cymryrd Rhan Improvement Incentive
- Merthyr Valleys Homes

Reserves policy

The Trustees are aware that a Reserves Policy is required in order to identify and fill the gap between income and expenditure and to cover unplanned emergency expenditure.

The Trustees are currently in the process of formally identifying a detailed Reserves Policy, but consider that the level would be approximately 6 months expenditure.

Current Free Reserves are £55,677. Expected Target Reserves would be £78,414. It is the aim of the charity to increase free reserves going forward.

FUTURE PLANS

We are actively working towards CIW registration, which will benefit parents. They will be able to claim for their childcare.

Also, children under 12 years of age will be able to attend longer sessions. We believe this will increase our number of attendees, which will help our project grow and support our sustainability while continuing to meet the growing demands in the community.

We would like to offer additional services for young adults over 19 years of age, with care and support needs. We are actively seeking funding for this extended service, and have consulted with families in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Should the need for new Trustees arise, the current Trustees consider the knowledge and experience required and approach suitably qualified candidates accordingly.

Organisational structure

Bridging The Gap Youth - Merthyr, is a registered CIO (Charitable Incorporated Organisation).

The Charity was registered with the Charity Commission, in England & Wales, on the 11th May 2023.

The Charity Commission number is 1203023.

BRIDGING THE GAP YOUTH - MERTHYR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203023

Principal address

Jerusalem Church
Castle Street
Pentrebach
Merthyr Tydfil
CF48 4BN

Trustees

D P Bufton (Chair)
S J Jenkins (Treasurer)
A M Popp

Day to day management - Lisa Clack (Project Manager)

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 26 November 2025 and signed on its behalf by:

S J Jenkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGING THE GAP YOUTH - MERTHYR**

Independent examiner's report to the trustees of Bridging The Gap Youth - Merthyr

I report to the charity trustees on my examination of the accounts of Bridging The Gap Youth - Merthyr (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

26 November 2025

BRIDGING THE GAP YOUTH - MERTHYR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31/3/25 Total funds £	Period 11/5/23 to 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,446	87,227	90,673	82,153
Charitable activities					
After School & Holiday Club		77,222	-	77,222	48,302
Other income		482	-	482	77,479
Total		<u>81,150</u>	<u>87,227</u>	<u>168,377</u>	<u>207,934</u>
EXPENDITURE ON					
Charitable activities	3				
After School & Holiday Club		<u>59,358</u>	<u>97,471</u>	<u>156,829</u>	<u>152,868</u>
NET INCOME/(EXPENDITURE)		21,792	(10,244)	11,548	55,066
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,885</u>	<u>21,181</u>	<u>55,066</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>55,677</u></u>	<u><u>10,937</u></u>	<u><u>66,614</u></u>	<u><u>55,066</u></u>

The notes form part of these financial statements

BRIDGING THE GAP YOUTH - MERTHYR

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	9	3,400	-
Cash at bank		65,668	57,166
		<u>69,068</u>	<u>57,166</u>
CREDITORS			
Amounts falling due within one year	10	(2,454)	(2,100)
		<u>66,614</u>	<u>55,066</u>
NET CURRENT ASSETS			
		<u>66,614</u>	<u>55,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,614</u>	<u>55,066</u>
NET ASSETS		<u>66,614</u>	<u>55,066</u>
FUNDS	12		
Unrestricted funds		55,678	33,885
Restricted funds		10,936	21,181
TOTAL FUNDS		<u>66,614</u>	<u>55,066</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2025 and were signed on its behalf by:

S J Jenkins - Trustee

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Government Grant Income is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income: Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. the quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Costs of generating funds include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Rentals payable and receivable under operation leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

See Notes to the Accounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	Year Ended 31/3/25 £	Period 11/5/23 to 31/3/24 £
Donations	3,446	-
Grants	87,227	82,153
	<u>90,673</u>	<u>82,153</u>

Grants received, included in the above, are as follows:

	Year Ended 31/3/25 £	Period 11/5/23 to 31/3/24 £
The National Lottery	79,513	76,846
Merthyr Tydfil County Borough Council	4,434	5,307
Cymyrd Rhan	2,880	-
Merthyr Valleys Homes	400	-
	<u>87,227</u>	<u>82,153</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
After School & Holiday Club	147,594	9,235	156,829

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
After School & Holiday Club	7,135	2,100	9,235

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Year Ended 31/3/25 After School & Holiday Club £	Period 11/5/23 to 31/3/24 Total activities £
Rent	6,475	8,914
Insurance	582	549
Telephone	78	54
Independent Examiners	2,100	2,100
	<u>9,235</u>	<u>11,617</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

6. STAFF COSTS

	Year Ended 31/3/25 £	Period 11/5/23 to 31/3/24 £
Wages and salaries	124,705	110,200
Social security costs	1,375	303
Other pension costs	1,051	960
	<u>127,131</u>	<u>111,463</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/25	Period 11/5/23 to 31/3/24
Administrative Staff	4	4
After School & Holiday Club Staff	11	11
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. STAFF COSTS - continued

The key management of the charity comprises the Finance & Project Managers. The total benefits of the the key management personnel of the charity was £48,388 (2024: £41,922).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	82,153	82,153
Charitable activities			
After School & Holiday Club	48,302	-	48,302
Other income	77,479	-	77,479
Total	<u>125,781</u>	<u>82,153</u>	<u>207,934</u>
EXPENDITURE ON			
Charitable activities			
After School & Holiday Club	35,689	117,179	152,868
NET INCOME/(EXPENDITURE)	90,092	(35,026)	55,066
Transfers between funds	(56,207)	56,207	-
Net movement in funds	<u>33,885</u>	<u>21,181</u>	<u>55,066</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>33,885</u></u>	<u><u>21,181</u></u>	<u><u>55,066</u></u>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	<u>3,642</u>
DEPRECIATION	
At 1 April 2024 and 31 March 2025	<u>3,642</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	3,400	-
	<u>3,400</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,454	2,100
	<u>2,454</u>	<u>2,100</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.25 £	Period ended 31.03.24 £
Fixed Assets	-	-	-	-
Net Current Assets	55,678	10,936	66,614	55,066
	<u>55,678</u>	<u>10,936</u>	<u>66,614</u>	<u>55,066</u>

12. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	33,885	21,793	55,678
Restricted funds			
MTCBC - Summer of Fun	275	(155)	120
ICF Sports Fund	722	(722)	-
Winter Wellbeing Fund (MTCBC)	1,000	(1,000)	-
EYIG Holiday Scheme Fund	260	(260)	-
The National Lottery	12,780	(5,029)	7,751
The National Lottery (Top Up)	3,431	(2,617)	814
EYIG Sports Fund	1,708	(420)	1,288
Sports Club Grant Fund	1,005	(1,005)	-
MTCBC Training Incentive	-	96	96
MTCBC Open Access Play Fund	-	867	867
	<u>21,181</u>	<u>(10,245)</u>	<u>10,936</u>
TOTAL FUNDS	<u>55,066</u>	<u>11,548</u>	<u>66,614</u>

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,150	(59,357)	21,793
Restricted funds			
MTCBC - Summer of Fun	-	(155)	(155)
ICF Sports Fund	-	(722)	(722)
Winter Wellbeing Fund (MTCBC)	-	(1,000)	(1,000)
EYIG Holiday Scheme Fund	-	(260)	(260)
The National Lottery	79,513	(84,542)	(5,029)
The National Lottery (Top Up)	-	(2,617)	(2,617)
EYIG Sports Fund	-	(420)	(420)
Sports Club Grant Fund	-	(1,005)	(1,005)
Cymyrd Rhan Development fund	2,880	(2,880)	-
MTCBC Training Incentive	96	-	96
MVH Grant	400	(400)	-
MTCBC Open Access Play Fund	4,338	(3,471)	867
	<hr/>	<hr/>	<hr/>
	87,227	(97,472)	(10,245)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	168,377	(156,829)	11,548
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds			
General fund	90,092	(56,207)	33,885
Restricted funds			
MTCBC - Summer of Fun	(30)	305	275
ICF Sports Fund	-	722	722
Winter Wellbeing Fund (MTCBC)	-	1,000	1,000
EYIG Holiday Scheme Fund	(240)	500	260
Comic Relief Fund	(8,558)	8,558	-
The National Lottery	(6,747)	19,527	12,780
The National Lottery (Top Up)	(19,091)	22,522	3,431
EYIG Sports Fund	(360)	2,068	1,708
Sports Club Grant Fund	-	1,005	1,005
	<hr/>	<hr/>	<hr/>
	(35,026)	56,207	21,181
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	55,066	-	55,066
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,781	(35,689)	90,092
Restricted funds			
MTCBC - Summer of Fun	2,307	(2,337)	(30)
EYIG Holiday Scheme Fund	-	(240)	(240)
Comic Relief Fund	-	(8,558)	(8,558)
The National Lottery	76,846	(83,593)	(6,747)
The National Lottery (Top Up)	-	(19,091)	(19,091)
EYIG Sports Fund	-	(360)	(360)
MTCBC - Cohesion Fund	3,000	(3,000)	-
	<u>82,153</u>	<u>(117,179)</u>	<u>(35,026)</u>
TOTAL FUNDS	<u>207,934</u>	<u>(152,868)</u>	<u>55,066</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

National Lottery Community Fund (People and Places)

This funding is to support the organisations current play and youth facilities for children with specific and complex needs. The funding will enable the organisation to extend current opening times and increase the age range of current beneficiaries, increasing provision and offering additional support.

Cymyrd Rhan Development fund

Grant to help with repair work in the BTG building.

MTCBC Open Access Play Fund

Grant to assist with staff costs and resources for the summer of 2024.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. RELATED PARTY DISCLOSURES

The Trustee and Treasurer Mrs S Jenkins's niece is employed by the charity. She was paid at rates commensurate with her position and in line with other members of staff. The appointment process was open and at arms length and the Trustees were fully informed of the relationship before the appointment.

Mrs S Jenkin's sister, is also a member of the Management Committee, which is an unpaid role. The Trustees were fully informed of the relationship before the appointment.

14. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

15. GOING CONCERN

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

16. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 88 (2024: 195).

BRIDGING THE GAP YOUTH - MERTHYR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Year Ended 31/3/25 £	Period 11/5/23 to 31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,446	-
Grants	87,227	82,153
	<hr/>	<hr/>
	90,673	82,153
Charitable activities		
After School & Holiday Club	77,222	48,302
Other income		
Funds Introduced	-	77,479
No description	482	-
	<hr/>	<hr/>
	482	77,479
	<hr/>	<hr/>
Total incoming resources	168,377	207,934
EXPENDITURE		
Charitable activities		
Wages	124,705	110,200
Social security	1,375	303
Pensions	1,051	960
Other costs	20,463	29,788
	<hr/>	<hr/>
	147,594	141,251
Support costs		
Other		
Rent	6,475	8,914
Insurance	582	549
Telephone	78	54
	<hr/>	<hr/>
	7,135	9,517
Governance costs		
Independent Examiners	2,100	2,100
	<hr/>	<hr/>
Total resources expended	156,829	152,868
	<hr/>	<hr/>
Net income	11,548	55,066
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

BRIDGING THE GAP YOUTH - MERTHYR

England & Wales - Charity number 1203023

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024
FOR
BRIDGING THE GAP YOUTH - MERTHYR

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BRIDGING THE GAP YOUTH - MERTHYR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024**

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BRIDGING THE GAP YOUTH - MERTHYR
REPORT OF THE TRUSTEES
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the period 11 May 2023 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Charity is to advance in life and relieve the needs of, young people aged between 3 and 19, in Merthyr Tydfil. The Charity does this through the provision of recreational and leisure time activities, in the interest of social welfare. This is designed to improve their conditions of life, providing support and activities which help develop their skills, capacities and capabilities, to enable them to participate in society as mature and responsible individuals.

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

Volunteers

The organisation is thankful for having 2 Volunteers during the year. Working approximately 2.5 hours each once a week.

One of the volunteers has since joined the team as a paid member of staff. (April 2024)

BRIDGING THE GAP YOUTH - MERTHYR

REPORT OF THE TRUSTEES **FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Story of our Project April 2023- March 2024

The new Project Manager began her fulltime contract at the start of April 2023 supported by the retiring Project Manager for a month and worked alongside all the staff who were now in place because of the Lottery grant funding.

We held a Meet the New Project Manager event on the afternoon of Thursday 14th April at Bridging the Gap Youth which was well attended by all the families we work with. In addition, all organisations that we work in partnership with were represented by Managers, staff etc. Our local MPs and Mayor were also in attendance. The afternoon provided the opportunity for parents to meet the new Project Manager and all the staff working at the project both in paid and voluntary capacity. The afternoon provided a good networking opportunity also and enabled us to share the history of Bridging the Gap Youth and our fantastic funding success from The National Lottery Community Fund.

The Operations Manager safeguards the project and ensures a smooth transition of management. The Operations manager has introduced a staff contingency plan to mitigate any risks associated with staff absences. The operations manager forms a vital part of the management system by overseeing the managements, labour, policy decisions and quality and safety control. The role will also ensure the organisation maintains the quality of service and ensure standards are adhered to.

May 11th, 2023, we received confirmation from the Charity Commission that our application to become a Charitable Incorporated Organisation (CIO) was successful. As a result, we are now Bridging the Gap Youth - Merthyr our charity number is 1203023.

We were fortunate to receive funding from The Cohesion fund which was allocated through MTCBC. This enabled us to offer free sessions from July 3rd for the after-school club and during 4 weeks of the summer holidays. The Summer holiday club ran for 4 weeks from Monday 31st July to Friday 25th August 10.30am-4pm with restricted hours for the under 12's.

In July and August, we were able to provide all young people with a Lottery funded food bag which meant families had additional help to feed young people and siblings during our closure weeks.

In addition, we also received funding from to support the Food & Fun initiative which meant we were able to offer free breakfasts and lunch to all young people attending the project week commencing 14th August 2023 when we had young people 3-19 attending all day. The funding also included money for resources and additional seasonal support staff. Funding from the National Lottery Top up Grant for heating enabled us to cook hot meals throughout the entire 4 weeks of the summer holidays and provide free places from October 23 - March 24.

Bridging the Gap Youth is a project that has been initiated and maintained by the people of the local community for nearly 18 years. We consult with the Young People who use our services on a regular basis, as well as their parents to ensure that the project is still relevant and beneficial.

Our management committee is made up of parents whose children have attended the Club over the years, some who have children currently attending the club. Each of these parents live within the local community and bring different skills as they have different areas of expertise.

The same can also be said of the staff we employ. There are a range of ages, from those who have come through as volunteers and young workers at the age of 16 years, to the more mature in life, some of whom who have years of experience in childcare and education. Staff are committed to maintain their Professional development, attending training to meet CIW standards.

We have regular sensory sessions at Cwm Golau ICC we visit The Integrated Children's Centre (ICC) daily both after school and during school holidays. The ICC also offer training at evenings and weekends which staff can access.

We were given the opportunity to turn drawings into glass art to make a Bridging the Gap Youth plaque which will go into an exhibition in Aberdare.

BRIDGING THE GAP YOUTH - MERTHYR
REPORT OF THE TRUSTEES
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

The Managers visited the exhibition and took photos to share on social media.

BGY continues to meet the needs of families in the community, providing respite for families and support young people in a social caring environment.

Staff continue to maintain their Professional development, attending training to meet CIW standards.

FINANCIAL REVIEW

Financial position

For the period ended 31st March 2024, total income was £207,934. This included £77,479 of funds that were introduced from the previous unregistered organisation.

Total expenses for the period totalled £152,868, giving an overall surplus for the period of £55,066.

At the 31st March 2024, Unrestricted Reserves totalled £33,885 and Restricted Reserves totalled £21,181.

Principal funding sources

During the year the organisation managed to gain grant funding from the following:

- National Lottery
- MTCBC Playschemes
- MTCBC Cohesion Fund

Reserves policy

The Trustees are aware that a Reserves Policy is required in order to identify and fill the gap between income and expenditure and to cover unplanned emergency expenditure.

The Trustees are currently in the process of formally identifying a detailed Reserves Policy, but consider that the level would be approximately 6 months expenditure.

Current Free Reserves are £33,885. Expected Target Reserves would be £76,434. It is the aim of the charity to increase free reserves going forward.

FUTURE PLANS

It is our plan to become CIW registered, which will benefit parents. They will be able to claim for their childcare.

Also, children under 12 years of age will be able to attend longer sessions. We believe this will increase our number of attendees, which will help our project grow and support our sustainability while continuing to meet the growing demands in the community.

We would like to offer additional services for which we will be carrying out a consultation once the CIW registration is completed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Should the need for new Trustees arise, the current Trustees consider the knowledge and experience required and approach suitably qualified candidates accordingly.

BRIDGING THE GAP YOUTH - MERTHYR
REPORT OF THE TRUSTEES
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Bridging The Gap Youth - Merthyr, is a registered CIO (Charitable Incorporated Organisation).

The Charity was registered with the Charity Commission, in England & Wales, on the 11th May 2023.

The Charity Commission number is 1203023.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1203023

Principal address

Jerusalem Church
Castle Street
Pentrebach
Merthyr Tydfil
CF48 4BN

Trustees

D P Bufton (Chair) (appointed 11.5.23)
S J Jenkins (Treasurer) (appointed 11.5.23)
A M Popp (appointed 11.5.23)

Day to day management - Lisa Clack (Project Manager)

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

S J Jenkins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGING THE GAP YOUTH - MERTHYR

Independent examiner's report to the trustees of Bridging The Gap Youth - Merthyr

I report to the charity trustees on my examination of the accounts of Bridging The Gap Youth - Merthyr (the Trust) for the period 11 May 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

11 December 2024

BRIDGING THE GAP YOUTH - MERTHYR

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	-	82,153	82,153
Charitable activities				
After School & Holiday Club		48,302	-	48,302
Other income		77,479	-	77,479
Total		<u>125,781</u>	<u>82,153</u>	<u>207,934</u>
 EXPENDITURE ON				
Charitable activities				
After School & Holiday Club	3	35,689	117,179	152,868
 NET INCOME/(EXPENDITURE)				
Transfers between funds	10	90,092 (56,207)	(35,026) 56,207	55,066 -
Net movement in funds		<u>33,885</u>	<u>21,181</u>	<u>55,066</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,885</u></u>	<u><u>21,181</u></u>	<u><u>55,066</u></u>

The notes form part of these financial statements

BRIDGING THE GAP YOUTH - MERTHYR

BALANCE SHEET
31 MARCH 2024

	Notes	£
CURRENT ASSETS		
Cash at bank		57,166
CREDITORS		
Amounts falling due within one year	8	(2,100)
NET CURRENT ASSETS		<u>55,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,066
NET ASSETS		<u>55,066</u>
FUNDS	10	
Unrestricted funds		33,885
Restricted funds		<u>21,181</u>
TOTAL FUNDS		<u>55,066</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

S J Jenkins - Trustee

The notes form part of these financial statements

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Government Grant Income is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income: Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. the quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate. The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trading income is recognised when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs allocation

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Costs of generating funds include the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Rentals payable and receivable under operation leases are charged to the SoFA on a straight line basis over the period of the lease.

Going concern

See Notes to the Accounts.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

2. DONATIONS AND LEGACIES

Grants	£ 82,153
--------	-------------

Grants received, included in the above, are as follows:

The National Lottery	£ 76,846
Merthyr Tydfil County Borough Council	5,307
	<u>82,153</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
After School & Holiday Club	<u>141,251</u>	<u>11,617</u>	<u>152,868</u>

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
After School & Holiday Club	<u>9,517</u>	<u>2,100</u>	<u>11,617</u>

Support costs, included in the above, are as follows:

	After School & Holiday Club £
Rent	8,914
Insurance	549
Telephone	54
Independent Examiners	2,100
	<u>11,617</u>

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024.

6. STAFF COSTS

	£
Wages and salaries	110,200
Social security costs	303
Other pension costs	960
	<hr/>
	111,463
	<hr/> <hr/>

The average monthly number of employees during the period was as follows:

Administrative Staff	4
After School & Holiday Club Staff	11
	<hr/>
	15
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

The key management of the charity comprises the Finance & Project Managers. The total benefits of the the key management personnel of the charity was £41,922.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 11 May 2023 and 31 March 2024	3,642
	<hr/>
DEPRECIATION	
At 11 May 2023 and 31 March 2024	3,642
	<hr/>
NET BOOK VALUE	
At 31 March 2024	-
	<hr/> <hr/>

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 2,100
-----------------	------------

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Period to 31/03/2024 Total Funds £
Fixed Assets	-	-	-
Net Current Assets	33,885	21,181	55,066
	<hr/>	<hr/>	<hr/>
	33,885	21,181	55,066

10. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds			
General fund	90,092	(56,207)	33,885
Restricted funds			
MTCBC - Summer of Fun	(30)	305	275
ICF Sports Fund	-	722	722
Winter Wellbeing Fund (MTCBC)	-	1,000	1,000
EYIG Holiday Scheme Fund	(240)	500	260
Comic Relief Fund	(8,558)	8,558	-
The National Lottery	(6,747)	19,527	12,780
The National Lottery (Top Up)	(19,091)	22,522	3,431
EYIG Sports Fund	(360)	2,068	1,708
Sports Club Grant Fund	-	1,005	1,005
	<hr/>	<hr/>	<hr/>
	(35,026)	56,207	21,181
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	55,066	-	55,066

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,781	(35,689)	90,092
Restricted funds			
MTCBC - Summer of Fun	2,307	(2,337)	(30)
EYIG Holiday Scheme Fund	-	(240)	(240)
Comic Relief Fund	-	(8,558)	(8,558)
The National Lottery	76,846	(83,593)	(6,747)
The National Lottery (Top Up)	-	(19,091)	(19,091)
EYIG Sports Fund	-	(360)	(360)
MTCBC - Cohesion Fund	3,000	(3,000)	-
	<u>82,153</u>	<u>(117,179)</u>	<u>(35,026)</u>
TOTAL FUNDS	<u>207,934</u>	<u>(152,868)</u>	<u>55,066</u>

Restricted funds

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects. The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustee Report.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following area:

Comic Relief

This funding is to support wage costs of the organisation.

Summer of Fun (MTCBC)

To help support and fund the provision of a holiday club and activities throughout the summer holidays.

Winter Wellbeing (MTCBC)

To help support and fund the provision of a holiday club and after school activities, throughout the winter of 2022.

National Lottery Community Fund (People and Places)

This funding is to support the organisations current play and youth facilities for children with specific and complex needs. The funding will enable the organisation to extend current opening times and increase the age range of current beneficiaries, increasing provision and offering additional support.

BRIDGING THE GAP YOUTH - MERTHYR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

MTCBC Community Cohesion Fund

This funding is to provide free sessions for children attending during the summer. Families we are working with are struggling with the cost of living. By providing free sessions for afterschool and holiday club we are enabling young people to attend regularly offering a free safe space and a free lunch/snack.

MTCBC Play schemes Fund

This funding is to support activity costs during the summer sessions.

11. RELATED PARTY DISCLOSURES

The Trustee and Treasurer Mrs S Jenkins's niece is employed by the charity. She was paid at rates commensurate with her position and in line with other members of staff. The appointment process was open and at arms length and the Trustees were fully informed of the relationship before the appointment.

Mrs S Jenkin's sister, is also a member of the Management Committee, which is an unpaid role. The Trustees were fully informed of the relationship before the appointment.

12. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

13. GOING CONCERN

The trustees believe that the organisation's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the organisation's needs and that no material uncertainty exists.

14. GIFTS IN KIND

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was approximately 195.

BRIDGING THE GAP YOUTH - MERTHYR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 11 MAY 2023 TO 31 MARCH 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Grants 82,153

Charitable activities

After School & Holiday Club 48,302

Other income

Funds Introduced 77,479

Total incoming resources 207,934

EXPENDITURE

Charitable activities

Wages 110,200

Social security 303

Pensions 960

Other costs 29,788

141,251

Support costs

Other

Rent 8,914

Insurance 549

Telephone 54

9,517

Governance costs

Independent Examiners 2,100

Total resources expended 152,868

Net income 55,066

This page does not form part of the statutory financial statements