



CULTURAL
LEARNING
ALLIANCE

Trustees' Annual Report and Financial Statements

For the period 10th May 2023 to
31st March 2024

Registered Office:

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The Cultural Learning Alliance is a Registered Charity

Number: 1203017

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Company information

Incorporation

This charitable company Cultural Learning Alliance was registered as a Charitable Incorporated Organisation on 10th May 2023

Trustees

Sally Bacon OBE (appointed 10th May 2023) – Executive Co-chair

Derri Burdon (appointed 10th May 2023) – Co-chair

Lucy Butterfield (appointed 3rd June 2024)

Rob Elkington MBE (appointed 3rd June 2024)

Alice King-Farlow (appointed 3rd June 2024)

Amy McGann (appointed 3rd June 2024)

Steve Moffitt MBE (appointed 26th February 2024)

Tina Ramdeen (appointed 10th May 2023)

Ian Thomas (Appointed 3rd June 2024)

Andria Zafirakou MBE (appointed 10th May 2023)

Independent Examiner

Mitchell Charlesworth (Audit) Limited.
3rd Floor, 44 Peter Streets
Manchester
M2 5GP

Bankers

Unity Trust Bank
4 Brindley Place
Birmingham
B1 2JB

Solicitors

Counterculture Partnership LLP
Unit 115
Ducie House
Ducie Street
Manchester M1 2JW

Co-chairs' Statement

As Co-chairs of the Cultural Learning Alliance, we are delighted to share our reflections on the remarkable progress made by our organisation in its first year operating as an independent charity. We have witnessed first-hand the dedication and passion that drives our network across England, and we are incredibly proud of the strides we have taken together.

Whilst CLA is a new charity, it also continues to hold true to its origins in remaining a genuine 'alliance' of organisations, and individuals, working together to champion the value of a rich arts education for every child. We have always recognised that strength and optimism are developed in coalition with others, and this informs all that we do.

However, access to Expressive Arts education is still not equal. We continue to apply a social justice and inclusion lens to all our activity. This was the case for all areas of our work, including our monthly newsletters. This year, we have seen significant advancements in our mission, thanks to the unwavering support of our members, partners, and funders. Our collective efforts have resulted in impactful evidence gathering and consultation work which, at the time of compiling this report with a new government in power, is helping to begin to turn the tide on more than a decade of decline of expressive arts provision in English schools.

One of our most notable achievements has been the development of a new Blueprint for an Arts Rich Education, which takes the recommendations from the 2023 Arts in Schools report to provide a clear roadmap for our future endeavours. This has enabled us to focus our resources more effectively, ensuring that we can continue to advocate for the importance of cultural learning in education policy and practice.

We are particularly proud of the progress made in our CIO (Charitable Incorporated Organisation) status. This transition has strengthened our governance and operational capabilities, allowing us to better serve our cross-sector Alliance and achieve our long-term goals. The dedication and hard work of the CLA Board, Advisory Panel and new Associates was pivotal in this success, and we are grateful for their commitment to our shared vision.

We would like to extend heartfelt thanks to our funders, the Esmée Fairbairn Foundation and the Paul Hamlyn Foundation, whose generous support has been crucial in enabling our work. Their commitment to our cause has been instrumental in our achievements, and we are deeply grateful for their partnership.

As we look ahead, we remain steadfast in our mission to champion cultural learning for all. We are excited about the opportunities that lie ahead and are confident that, with the continued support of our growing membership, the CLA's influence and impact will continue to make a difference in the lives of children and young people across the country.

With warm regards,

Sally Bacon and Derri Burdon
Co-chairs, Cultural Learning Alliance

Trustees' Annual Report

In preparing this report, Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Charitable objects

The objects of the CIO are, for the public benefit, to promote the advancement of education in arts and culture, in particular but not exclusively, by:

1. gathering evidence and data on the value of arts and cultural education and participation for children and young people;
2. using data to provide an evidence-based narrative demonstrating the ways in which an arts and cultural education provide children with skills for life;
3. collaborating with relevant parties to promote a right to arts and culture for every child, and to encourage policy and practice work to increase the delivery of arts and cultural education; and
4. gathering and sharing insight into the education, cultural, social policy and practice landscape to support the cultural learning workforce in active case-making and practice.

Vision

A world in which the value of an arts-rich education is widely recognised, & clearly visible in sustained & equitable practice across schools and other settings, & at national policy level.

Mission

The CLA champions a right to arts and culture for every child. It uses evidence to demonstrate the ways in which an arts-rich education provides skills for life & skills for work, enabling all children to fulfil their potential.

Values

We are evidence-based: We find & use robust evidence to support better understanding of the difference the arts can make in children's lives.

We are narrative-led: We consistently make the evidence accessible in multi-modal ways, for all audiences, to influence change.

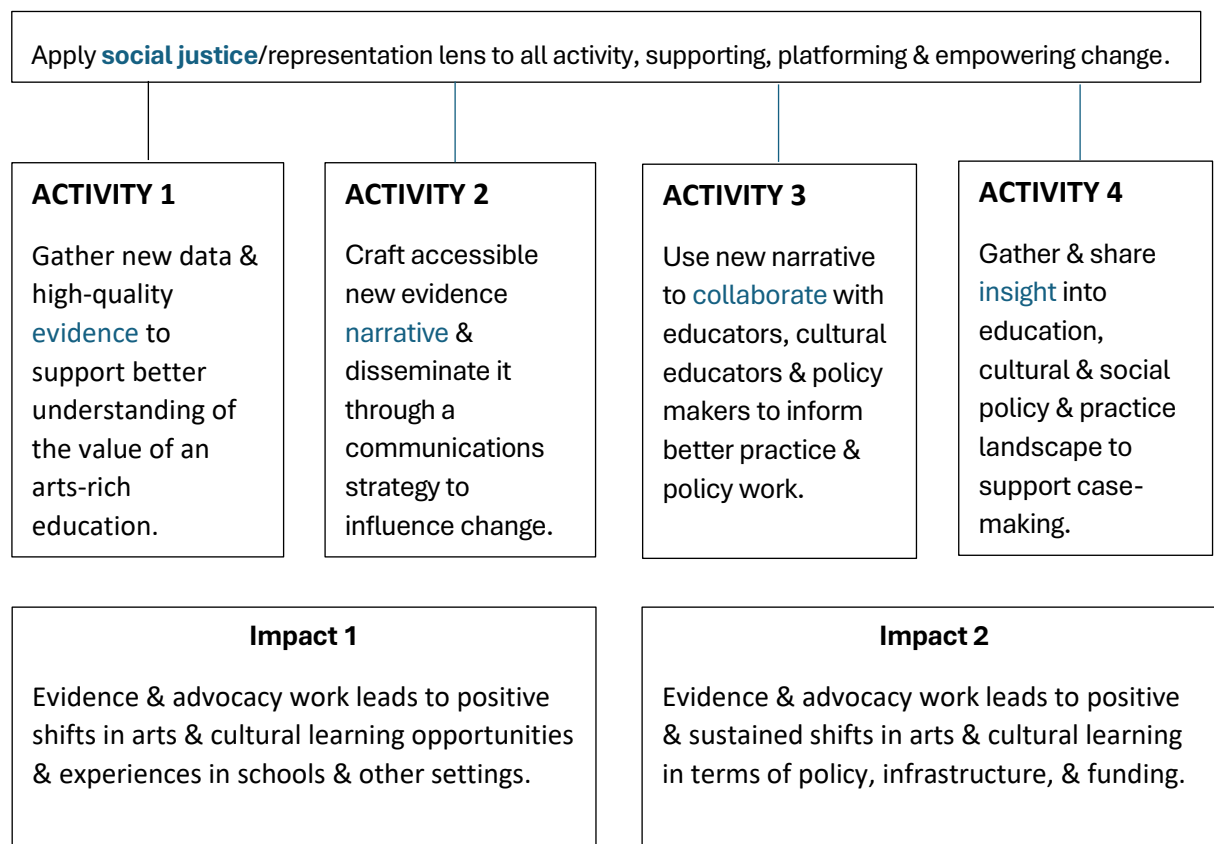
We are collaborative: We collaborate with others across the education, culture & youth sectors, including our members, & more widely.

We are inclusive: We are actively inclusive & view all our work through a social justice lens.

Activities - how the charity spends its money

The CLA champions the right to arts and culture for every child. We use evidence to demonstrate the ways an arts-rich education provides skills for life and skills for work, enabling all children to fulfil their potential. We are the leading source of cultural education news, insight and opinion; leading the collective cross-arts agenda for arts/cultural learning policy change in England.

Methodology



Review of Achievements and Performance in 2023/24

This period covers our first full year of operation as a new charity following more than a decade operating as an informal alliance. And there have been many significant milestones over the period.

CLA Blueprint for An Arts-rich Education

In advance of the general election being called, we consulted on the creation of a manifesto – or what we came to call a ‘Blueprint for an arts-rich education’ – to set out the course correction necessary to halt and reverse the decline in expressive arts education that we have seen over the past 15 years. We ran an in-person consensus workshop at Roundhouse Works in July 2023, and held the same with our Advisory Panel at the close of the year. Both events, and many consultation discussions in between, were extremely helpful in enabling us to draw up a clear picture of the foundational education policy changes needed from any incoming government during 2024.

The blueprint was developed in the context of widespread calls for education system change, and is as much about the wider context for schooling as it is about the specific issues for arts education. The foundational education policy changes that emerged from our consultations during this period spanned setting new purposes for schooling – with the expressive arts as one of the group of core and equal curriculum areas mapped onto the new purposes; the need for a minimum four-hour arts entitlement within the school week to the end of Key Stage 3 and beyond; complete reform of the school accountability system to ensure it no longer adversely impacts expressive arts subjects – scrapping the EBacc and reforming Progress 8; changes to student assessment in line with the recommendations of [Rethinking Assessment](#); and an entitlement to teacher training and teacher development opportunities for expressive arts subjects.

We also identified three principles necessary to underpin these system changes we called for three foundational principles: an emphasis on a rounded learning experience for the personal development and wellbeing of the ‘whole child’ – for the present as well as for the future; a focus on representation, breadth and relevance across the arts curriculum, resources and practice; and a commitment to ensuring that the cultural sector can respond strategically and collaboratively to meet the needs of young people in schools and in their communities, and is resourced specifically to support this work.

These ambitions, created through a consensus-building approach, have enabled CLA to maintain clear objectives through a period of political change.

2024 Report Card

During 2023 we started work on our first annual Report Card. CLA had regularly gathered data on arts GCSE and A-Level take up, and on arts teaching hours, but this was the first time that key arts education data (2010-2023) was comprehensively gathered together in one place to present a full picture of provision. Working largely from government data sets we gathered together all the relevant information across five new key indicators to provide a detailed survey of children’s and young people’s access to the arts through their schooling in England. The key indicators we

identified were: GCSE entries for arts subjects; A-Level entries and Higher Education progression; the number of arts teachers and hours of arts subjects taught; arts teacher recruitment and attention; and an 'enrichment gap,' i.e. young people from wealthier backgrounds having much greater access to arts provision and opportunities compared to their peers from lower-income backgrounds.

We wanted to be ready with a state-of-the-nation overview to enable policymakers in a new government to be clear-sighted in understanding the landscape as they began to system change. And we particularly wanted to provide evidence of the decline of arts subjects in schools to support the development of a new approach to valuing the expressive arts within schooling. The resulting Report Card was launched in May 2024.

CLA Evidence and Value Narrative Group

CLA's new Evidence and Value Narrative Working Group was first convened in October 2023, chaired by Jacqui O'Hanlon MBE, Deputy Executive Director at the Royal Shakespeare Company. This was a significant new step for CLA, reflecting the centrality of evidence and value narrative work as two of CLA's four key activity strands.

Since October 2023 the group has been advising on, overseeing, developing and commissioning CLA's evidence gathering and analysis – on the value of an arts-rich education for every child and young person – with a particular focus on social impact.

The Group includes representatives from several UK universities, together with leading arts education organisations and specialists, and considered a range of research approaches, including university-led and subject-based Rapid Evidence Reviews (now underway, with funding from Midlands4Cities). They have been overseen by Professor Pat Thomson, our Senior Evidence Associate.

The group also started to scope the possibility of an arts and cultural learning evidence hub through an RSC feasibility study supported by Bloomberg Philanthropies. Importantly, the Group started to work on an accessible evidence-based value narrative to make clear the value of studying arts subjects, and to build a shared language for this. All of this work continued throughout 2024, with the group meeting in alternate months, and a smaller sub-group meeting more regularly to work on the value narrative. CLA is extremely grateful to all those giving their time for this important work.

Organisational Development

New Governance and Associate roles

Late in 2023 we started recruiting for new trustees to join the four existing trustees. We were aiming for more diverse sectoral and regional representation and were delighted to appoint six new Trustees to the CLA board. Our new colleagues brought a range of experience across cultural learning, research, and communications, and from leading national and area-based organisations. Our new Trustees are Lucy Butterfield, Sky Arts; Rob Elkington MBE, Director, Arts Connect; Alice King-Farlow, Director of Learning and National Partnerships at the National Theatre; Amy McGann, Head of National Schools Programmes, Royal Opera House; Steve Moffitt MBE, CEO, A New Direction; and Ian Thomas, Head of Research and Insights, Arts, British Council.

The new Trustees joined CLA Co-chairs, Sally Bacon OBE and co-author of *The Arts in Schools* report, and Derri Burdon, CEO of Curious Minds, alongside Trustees Tina Ramdeen, Associate Director: Young People, at the Roundhouse, and Andria Zafirakou, Art and Design teacher and Global Teacher of the Year in 2018. We are now looking to appoint two more new board members bringing diverse representation from the education sector.

We were also fortunate in being able to appoint Professor Pat Thomson to the role of CLA Senior Evidence Associate. Pat is Professor of Education at the University of Nottingham and University of South Australia, and researches arts and creativity in schools and communities, as well as school change and the work of school leaders. Pat's appointment enabled her to have a key role working with our CLA Evidence and Value Narrative Working Group, and we greatly value the huge amount of wisdom and experience she brings to CLA.

Baz Ramaiah (Head of Policy at the Centre for Education and Youth) had worked with CLA from 2022 as our interim Head of Policy and in March 2024 became CLA Policy Associate. We were delighted to retain Baz's link to CLA and to continue working closely with him, largely through our new annual Report Card, which he worked in through late 2023 and early 2024.

New website and visual identity

CLA's former visual identity was developed in 2010 and served us well. With the shift to becoming a new charity after 13 years as an informal Alliance we were keen to revisit this during 2023. All the new assets were developed and finalised in the period of this report and launched shortly afterwards. We knew we needed a more active and image-based visual identity that would work well on all social media platforms. With *The Arts in Schools* report project resources also coming over to CLA in 2024, we thought we could apply a single colour across all our resources. The original *Arts in Schools* Gulbenkian report from 1982 had a high-impact red cover which informed the design of the 2023 report, and we decided to adopt the same colour for CLA. The use of speech marks in our new logo reflects that we have lots to say, but much more importantly that children and young people have lots to say through their arts experiences, in whatever form. It makes their – and our – voice visual. We hope that our new look demonstrates the ambition we have for young people's exciting arts experiences, and for their futures.

Operations

During the period we set up our first charity bank account and began to outsource our administrative and financial back-office functions to Curious Minds, as well as communications, helpfully enabling us to focus on our policy, evidence and insights work through the year. We considered our staffing needs and moved forward with our partnerships with Curious Minds and the Centre for Education and Youth, and our new Associate roles, while we considered what staffing requirements we might need in place for the future. We were in start-up mode whilst also not really being a complete start-up, having operated for so long without existing a formal entity: it was good to find our feet as a new charity and to work with so many supportive colleagues and organisations – who shared our mission – as we did so.

Our Funders

We continue to be grateful to our core funders, Esmée Fairbairn Foundation and Paul Hamlyn Foundation, for so generously supporting all that we do. They enable us to continue to champion the value of arts subjects and cultural learning on behalf of all children and young people. Their funding has been invaluable for CLA to continue its work to champion every child's right to an arts-rich education.

Looking Ahead

The period under review has set us up extremely well as a new charity and many of CLA's new assets were developed during this period. A new board, visual identity, website, Associate roles, manifesto, our first annual Report Card, and important new evidence work strands, all emerged during the period and will continue to bear fruit for CLA and its members during 2024/25 and well into the future.

While we remain determined to keep the operational costs of the charity to a minimum, it became clear towards the latter end of the year that the charity needed an executive leadership role to create the necessary momentum for fundraising and sustainability, and provide the necessary separation between governance and operations. In December 2024, Trustees appointed Founding Chair Sally Bacon into the role of Executive Chair on a part-time basis. Sally will continue to work alongside Co-chair Derri Burdon who, in her non-executive role, will oversee Board and Governance. They will be supported by a small but mighty team of specialist Associates, Baz Ramaiah (Policy Associate), Professor Pat Thompson (Senior Evidence Associate), and Jacqui O'Hanlon (Evidence Associate).

In the year ahead we look forward to finalising our first Capabilities Framework evidencing the value of studying Expressive Arts subjects. We also look forward to seeing our Blueprint for an arts-rich education, together with the evidence we set out in our first Report Card, informing new thinking about what needs to change. We want to see the arts in our schooling system revalued, as a core and equal curriculum area, and to have an Expressive Arts entitlement in place that enables high-quality, progressive learning experiences for all children and young people at every stage of their schooling.

In our first year of operating as a new charity, strong foundations have been laid to ensure the CLA will continue to play a pivotal role as a national backbone organisation in the field of arts and cultural education, championing access to high quality arts and culture as an entitlement for all children and young people.

Financial Review

Financial Results

The Trustees were pleased to receive funding towards their activities from the Esmée Fairbairn and the Paul Hamlyn Foundation during the period and have utilised funding in accordance with the plans outlined under these agreements. At the period end, there was a surplus of £11,980 remaining, which is to be used in continuance of our work in the following financial period. Further funding is also due as detailed below.

Core Funding

Grant funding from Esmée Fairbairn and the Paul Hamlyn Foundation is awarded to cover core running costs of the Charity.

Esmée Fairbairn awarded £80,000 for the period 2024 – 2026, with £40,000 received in November 2023 and £40,000 received in November 2024.

Paul Hamlyn awarded £100,000 for 2024 – 2026, with £50,000 received February 2024 and £50,000 due in January 2025.

Financial Risk Management

The Board of Trustees monitors and assesses financial risks to which The Cultural Learning Alliance may be exposed and assesses their potential impact on the Charity.

Reserves Policy

The level of unrestricted reserves has been set to meet the costs of retaining sufficient capacity and cover overhead costs for six months in order to pursue our charitable objectives as a newly independent charity. The current target reserves level we are working towards is £50,000. At the end of this reporting period free reserves stood at £11,980. Trustees review this policy annually.

Financial Control and Audit

The organisation's finances are overseen by Curious Minds' Finance and Operations Team under a Service Level Agreement.

Curious Minds' Finance Manager maintains financial records and bank accounts, preparing management accounts for each meeting of the Board of Trustees, including use of funds and available balances. All payments made from the bank accounts are approved by trustees and authorised in line with the bank mandate.

Curious Minds follows robust financial control policies which are applied to any outsourced support agreements, in compliance with statutory requirements, risk management and financial planning.

The Board appoints Independent External Examiners to report on and verify the financial statements.

Structure, Governance & Management

Governing Document

The Charity is a Charitable Incorporated Organisation and is governed by its constitution dated 2nd November 2022 and registered as a Charitable Incorporated Organisation with the Charity Commission of England and Wales.

Trustee Recruitment

Transparent procedures are an important element of good governance. All new Trustees to the Board are appointed through a transparent open recruitment process when skills and knowledge gaps in the Board are identified. A Trustee Induction and Development Framework has been designed and implemented this year to ensure all new and existing Trustees are equipped with the necessary knowledge and skills to undertake the role to the highest standard.

Related Parties and Links with other Organisations

None of our Trustees receive remuneration or other benefit from the work with the charity. Trustees are required to declare any interest – when considering what interests to declare, the principal rule is that if members of the general public could reasonably conclude that the interests might have an influence on an approach taken by The Cultural Learning Alliance to an application or contract award, to funding received by The Cultural Learning Alliance, or general organisational decisions taken by The Cultural Learning Alliance, then they must declare them.

Decision Making

CLA Trustees have delegated the day-to-day management and decision making to the Executive Chair working alongside a small team of trusted Associates. Significant decisions that impact on, for example, staffing, recruitment, business planning, financial stability and the sustainability of the charity are brought to the Board for approval prior to action taking place.

Risk Management

The Trustees have a duty to identify and review risks to which The Cultural Learning Alliance is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Cultural Learning Alliance has a thorough risk management procedure wherein risks to which the organisation may be exposed are monitored and assessed as to their potential impact and likelihood. Appropriate controls are then identified and put in place to provide reasonable assurance against their occurrence.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees:


Sally Bacon (Jan 27, 2025 18:05 GMT)

Sally Bacon
Co-chair of the Board of Trustees


Derri Burdon (Jan 27, 2025 16:06 GMT)

Derri Burdon
Co-chair of the Board of Trustees

Independent Examiners Report to the Trustees of The Cultural Learning Alliance

I report to the trustees on my examination of the financial statements of The Cultural Learning Alliance (the charity) for the period-ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2022 (the 2012 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. 2 the financial statements do not accord with those records; or
3. 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



28/01/2025

Jamielee Johnston CA
For and behalf of
Mitchell Charlesworth (Audit) Limited
3rd Floor, 44 Peter Street
Manchester
M2 5GP

Statement of Financial Activities for the Period 10th May 2023 to 31st March 2024

(Including income & expenditure account)

		2023/24 Unrestricted Funds	2023/24 Total Funds
	Note	£	£
INCOME			
Voluntary Income - Transfer of Funds	2	1,379	1,379
Incoming resources from charitable activities	2	90,000	90,000
TOTAL INCOME		91,379	91,379
EXPENDITURE			
Expenditure on charitable activities	3	79,399	79,399
TOTAL EXPENDITURE		79,399	79,399
NET INCOMING / (OUTGOING) RESOURCES FOR THE PERIOD		11,980	11,980
RECONCILIATION OF FUNDS:	7		
BALANCE BROUGHT FORWARD		-	-
BALANCE CARRIED FORWARD		11,980	11,980

The notes on pages 18 to 22 form part of these accounts.

Balance Sheet as at 31st March 2024

	Note	2024 £	2024 £
CURRENT ASSETS			
Cash at bank and in hand		<u>22,540</u>	
		22,540	
CREDITORS			
Amounts falling due in one year	5	<u>10,560</u>	
NET CURRENT ASSETS			11,980
TOTAL NET ASSETS			<u>11,980</u>
FUNDS			
Unrestricted	7		<u>11,980</u>
TOTAL FUNDS			<u>11,980</u>

The notes on pages 18 to 22 form part of these accounts.

Approved by the Board of Trustees and authorised for issue on 24th January 2025

And signed on their behalf by

Sally Bacon
Sally Bacon (Jan 27, 2025 18:05 GMT)

Sally Bacon

Co-chair of the Board of Trustees

Charity registration number 1203017

Derri Burdon
Derri Burdon (Jan 27, 2025 16:06 GMT)

Derri Burdon

Co-chair of the Board of Trustees

Statement of Cash Flow for the Period 10th May 2023 to 31st March 2024

	2024 £
Cash used in operating activities	
Net movement in funds	11,980
Increase / (decrease) in creditors	10,560
Net cash flow from / (to) operating activities	22,540
Increase / (decrease) in cash and cash equivalents in the period	22,540
Cash and cash equivalents at the beginning of the year	-
Total cash and cash equivalents at the end of the year	22,540

Analysis of changes in net debt

The charity did not hold any overdraft or loan facilities nor finance lease obligations at the start or during the period covered by these accounts.

Notes to the Financial Statements for the Period 10th May 2023 to 31st March 2024

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019).

The Cultural Learning Alliance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

These accounts are prepared on the going concern basis. At the time of approving the financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The Charity has confirmed grant funding to 31st March 2026 and has sufficient cashflow to meet its liabilities as they fall due.

Incoming resources

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income is unrestricted core funding for a specified future period.
- A sales invoice has been raised ahead of work being carried out and there is no contractual entitlement to the income until the work has been done.
- Not all the terms and conditions for the receipt of the grant instalment have been met.
- The project has been completed and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between the cost centres: board meeting costs, trustee expenses and sundry support costs.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

The Charity is not registered for VAT and therefore all its input VAT is irrecoverable. Expenditure is analysed inclusive of VAT where this has been incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. No restricted funds have been received during the period of these accounts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. INCOME

	2024
Voluntary Income:	£
Transfer of funds from prior entity Cultural Learning Alliance	1,379
	<u>1,379</u>
Incoming Resources from Charitable Activities:	
Unrestricted Grant Income	
Esmée Fairbairn	40,000
Paul Hamlyn Foundation	50,000
	<u>90,000</u>
Total Income	<u><u>91,379</u></u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

a. Analysis of expenditure on charitable activities

	2024	2024	2024
	Direct costs	Support costs	Total
	£	£	£
Delivery costs	73,774	3,004	76,778
Governance costs	1,560	1,061	2,621
	<u>75,334</u>	<u>4,065</u>	<u>79,399</u>

4. Analysis of governance and support costs

	2024
Governance Costs	£
Independent examination fee	1,560
Support costs	1,061
Total Governance costs	<u><u>2,621</u></u>

	2024	2024	2024
	Delivery	Governance	Total
	£	£	£
Support Costs			
Board meeting costs	-	1,061	1,061
Sundry support costs	3,004	-	3,004
Total Support costs	<u>3,004</u>	<u>1,061</u>	<u>4,065</u>

5. Creditors falling due within one year

	2024
	£
Trade creditors	6,600
Accruals	3,960
	<u>10,560</u>

Cultural Learning Alliance pays all suppliers within 30 days of receipt of invoices due for payment.

6. Statement of funds

	Income	Expenditure	Fund Transfers	Balance 31/03/2024
	£	£	£	£
Unrestricted Funds				
General Fund	91,379	(79,399)	-	11,980
Total Funds	<u>91,379</u>	<u>(79,399)</u>	<u>-</u>	<u>11,980</u>

Notes on Statement of funds

The balance of unrestricted funds represents the balance of grant funding received for general running costs.

7. Analysis of net assets between funds

	2024	2024
	General Funds	Total
	£	£
Net current assets	11,980	11,980
	<u>11,980</u>	<u>11,980</u>

8. Operating lease commitments

The charity has no commitments under operation leases for premises.

9. Corporation tax

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

10. Related Party Transactions

Derri Burdon, Co-Chair and Trustee of the Cultural Learning Alliance (CLA), is also Chief Executive Officer of Curious Minds. Curious Minds provided the CLA with back office support from December 2023, for which fees of £1,100 were paid in 2023/24.











CLA Trustees Annual Report and Financial Statements 2023-2024

Final Audit Report

2025-01-28

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