

RASHEEDA BEGUM CHARITABLE FOUNDATION

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

RASHEEDA BEGUM CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Zia Ul Haq
Muhammad Yaser Zia
KHALIDA ZIA
Ammar Bin Zia
MUHAMMAD EHSAN UL HAQUE

Charity Number

1203011

Registered Office

13 Broadway
WALSALL
WS1 3EX

Independent Examiner

IMACC&Co. LTD
5 Corporation Street,
WALSALL
WS1 4HW

RASHEEDA BEGUM CHARITABLE FOUNDATION

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RASHEEDA BEGUM CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustee Report for RASHEEDA BEGUM CHARITABLE FOUNDATION Year Ending: 31st March 2025

Overview:

The prevention or relief of poverty, primarily but not exclusively in Pakistan, by providing grants, goods, and services to individuals in need and/or to charities or other organisations working to prevent or relieve poverty. The relief of sickness and the preservation of health among people residing permanently or temporarily in Pakistan by providing funding for medical treatment and basic medical supplies. The relief of unemployment for the benefit of the public in such ways as may be considered appropriate, including assistance in finding employment.

Trustee Names:

- Zia Ul Haq
- Muhammad Yaser Zia
- KHALIDA ZIA
- Ammar Bin Zia
- MUHAMMAD EHSAN UL HAQUE

Address:

RASHEEDA BEGUM CHARITABLE FOUNDATION 13 Broadway WALSALL WS1 3EX

Email:

ziaulhaq52@gmail.com

Activities and Achievements:

During the year ended 31 March 2025, the charity focused on supporting individuals and families experiencing poverty and hardship, primarily in Pakistan.

Although operational activity was limited during the year, the trustees continued to develop the charity's structure and fundraising capacity. Funds were received through voluntary donations and are being carefully safeguarded for deployment in accordance with the charity's objects.

The trustees are planning to increase direct charitable expenditure in the forthcoming year, including:

Financial assistance for medical treatment

Provision of essential supplies

Targeted poverty relief grants

Support to individuals seeking employment assistance

Overseas Activities and Controls

As the charity operates primarily overseas, the trustees recognise their responsibility to ensure that funds are applied properly and in accordance with UK charity law.

The trustees have implemented the following measures:

Due diligence checks on beneficiaries and partner organisations

Verification of beneficiary identity and need

Monitoring of fund transfers and retention of supporting documentation

Segregation of duties over banking arrangements

Review of exchange rate risks where applicable

The trustees remain committed to preventing fraud, misuse of funds, and ensuring that charitable resources are applied solely in furtherance of the charity's objectives.

Financial Review

The charity recorded total incoming resources of £64,194 and total expenditure of £6,620 during the year. Net income for the year amounted to £57,574.

Total unrestricted reserves at 31 March 2025 were £86,274.

The trustees are satisfied with the financial position of the charity and believe it is well placed to expand its charitable activities in the next financial year.

Public Benefit Statement

The trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees are satisfied that the charity's activities during the year have been carried out for the public benefit.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have implemented procedures to mitigate these risks.

Key risks identified include:

Misapplication of funds overseas

Fraud or financial mismanagement

Insufficient fundraising levels

Reputational risk

Controls include dual authorisation for payments, review of expenditure documentation, monitoring of overseas distributions, and periodic trustee review of financial performance.

Reserves Policy

The trustees have established a reserves policy to ensure that the charity maintains sufficient funds to:

Meet planned charitable commitments

Cover administrative and governance costs

Respond to emergency funding requests

The trustees aim to maintain unrestricted reserves equivalent to approximately 6–12 months of anticipated operating expenditure.

The current reserve level reflects funds raised in preparation for expanded charitable activities in the forthcoming year.

The reserves policy is reviewed annually.

Overseas Activities

The charity carries out charitable activities primarily in Pakistan. The trustees ensure appropriate due diligence is undertaken on beneficiaries and partner organisations before funds are distributed. Funds are transferred through recognised banking channels, and records are maintained for all transactions. The trustees monitor the use of funds and take reasonable steps to ensure compliance with UK charity law, safeguarding requirements, and anti-terrorism regulations.

Charitable Expenditure

During the year, the charity incurred expenditure on governance and administration costs. Due to limited operational activity, no direct charitable grants were made in the year. The trustees intend to increase direct charitable spending in future periods as fundraising activities expand.

This report was approved by the trustees and signed on its behalf by:

Zia Ul Haq
Chair Person

Date : **03 February 2026**

RASHEEDA BEGUM CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of RASHEEDA BEGUM CHARITABLE FOUNDATION

I report on the accounts of Foundation of Rasheeda Begum Charitable Foundation (charity no: 1203011) for the year ended 31 Mar 2025, which are set out on pages 5 to 9.

Responsibilities and basis of report

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Imran Yousaf (FCA, FCCA)
Independent Examiner

Name: **Imran Yousaf**
for and on behalf of **IMACC&Co. LTD**

Date: **03 February 2026**

RASHEEDA BEGUM CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	64,194.18	64,194.18	30,000.00
Total		64,194.18	64,194.18	30,000.00
Expenditure on:				
Charitable activities	3	6,620.00	6,620.00	1,300.00
Total		6,620.00	6,620.00	1,300.00
Net income		57,574.18	57,574.18	28,700.00
Net movement in funds		57,574.18	57,574.18	28,700.00
Reconciliation of funds:				
Total funds brought forward		28,700.00	28,700.00	-
Total funds carried forward		86,274.18	86,274.18	28,700.00

RASHEEDA BEGUM CHARITABLE FOUNDATION

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets				
Debtors	5	5,000.00	5,000.00	-
Cash at bank and in hand	6	81,274.18	81,274.18	28,700.00
Total current assets		86,274.18	86,274.18	28,700.00
Net current assets/(liabilities)		86,274.18	86,274.18	28,700.00
Total net assets		86,274.18	86,274.18	28,700.00
Funds of the Charity				
Unrestricted funds	7	86,274.18	86,274.18	28,700.00
Restricted funds	7		-	-
Endowment funds	7		-	-
Total funds		86,274.18	86,274.18	28,700.00

The financial statements were approved by the trustees on 03 February 2026 and signed on its behalf by:

Zia Ul Haq
Chair Person

Date : **03 February 2026**

RASHEEDA BEGUM CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	64,155.00	64,155.00	30,000.00
Other	39.18	39.18	-
Total	64,194.18	64,194.18	30,000.00

3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank charges	20.00	20.00	-
Donations	6,000.00	6,000.00	1,300.00
Total	6,020.00	6,020.00	1,300.00
Support Costs	600.00	600.00	-
	6,620.00	6,620.00	1,300.00

4. Support Costs

	Total funds 2025
Analysis	£
Support Costs	
Governance Costs	
Accountants fees	600.00
	600.00

5. Debtors: Amounts falling due within one year

	Total funds 2025
	£
Other debtors	5,000.00
Total	5,000.00

6. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	81,274.18	28,700.00
Total	81,274.18	28,700.00

7. Charity funds

7.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	28,700.00	64,194.18	6,620.00	-	-	86,274.18

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	30,000.00	1,300.00	-	-	28,700.00