

RASHEEDA BEGUM CHARITABLE FOUNDATION
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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**Trustee Report for RASHEEDA BEGUM CHARITABLE FOUNDATION
Year Ending: 31st March 2024**

Overview

THE PREVENTION OR RELIEF OF POVERTY PRIMARILY BUT NOT EXCLUSIVELY IN PAKISTAN BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY. THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN PAKISTAN BY PROVIDING FUNDING FOR MEDICAL TREATMENT OR BASIC MEDICAL SUPPLIES. THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.

Trustee Names

- **Zia Ul Haq**
- **Muhammad Yaser Zia**
- **KHALIDA ZIA**
- **Ammar Bin Zia**
- **MUHAMMAD EHSAN UL HAQUE**

Address

RASHEEDA BEGUM CHARITABLE FOUNDATION
13 Broadway
WALSALL
WS1 3EX

- **Email:** ziaulhaq52@gmail.com

Activities and Achievements

During the year, the charity had limited operations but still managed to carry out its charitable purpose by helping those in need in Pakistan.

Financial Review

For the year ending 31 March 2024, The trust made a profit in the year of £28,700 on unrestricted income and expenditure, mainly due to donations received. Total Reserves on 31st March 2024 stand at £28,700. The charity had limited operations this year, however the trustees are optimistic and working hard for its future. The charity is planning to expand its efforts in the next year to fundraise and help more individuals and families in need.

Independent examiner's report to the trustees of RASHEEDA BEGUM CHARITABLE TRUST

I report on the accounts of the Foundation of Rasheeda Begum Charitable Foundation (charity no: 1203011) for the year ended 31 Mar 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1.** Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2.** The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Imran Yousaf (FCA, FCCA)
Independent Examiner

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Income and endowments from:			
Donations and legacies	2	30,000.00	30,000.00
Total		30,000.00	30,000.00
Expenditure on:			
Charitable activities	3	1,300.00	1,300.00
Total		1,300.00	1,300.00
Net income/(expenditure)		28,700.00	28,700.00
Net movement in funds		28,700.00	28,700.00
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		28,700.00	28,700.00

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	4	28,700.00	28,700.00
Total current assets		28,700.00	28,700.00
Total net assets or liabilities		28,700.00	28,700.00
Funds of the Charity			
Unrestricted funds	5	28,700.00	28,700.00
Restricted income funds	5		-
Endowment funds	5		-
Total funds		28,700.00	28,700.00

The financial statements were approved by the Board on 23-Jan-2025 and signed on its behalf by:

Zia Ul Haq
Chair Person

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation. These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024
	£	£
Donation and gifts	30,000.00	30,000.00
	<u>30,000.00</u>	<u>30,000.00</u>

3 Expenditure on Charitable Activities

	Total funds 2024
Analysis	£
Donations	1,300.00
	<u>1,300.00</u>

4 Cash at bank and in hand

Total funds 2024

£

Cash at bank and on hand	28,700.00
	<u>28,700.00</u>

5 Charity funds

5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	30,000.00	(1,300.00)	-	-	28,700.00
Total	-	30,000.00	(1,300.00)	-	-	28,700.00

5.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-