

theculturehouse

engage, excite & inspire

Financial Statements

For the year ended

31st March 2024

Registered Charity Number: 1203001

Company Number : CEO32214

The Culture House CIO

Financial Statements for the year ended 31st March 2024

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The Culture House CIO

Charity No. 1203001

Company No. CE032214

Annual report 2023 - 2024

Report of the trustees for the year ending 31 March 2024.

The trustees are pleased to present their annual report together with the consolidated financial statements of the charity for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

Chair's report

As we reflect on our journey at The Culture House, we are proud to reaffirm our longstanding commitment to elevating the cultural landscape of North East Lincolnshire. Since becoming a charity in 2023, our role as a locally-led arts and cultural organisation has never been more vital.

Through strategic collaborations with a diverse array of partners, we consistently produce impactful projects that inspire, educate, and uplift our community. We are thrilled to report that in 2023-2024, 100% of our audiences would recommend a Culture House event to a friend - a testament to our dedication to excellence.

Recognised as a 'National Portfolio Organisation' by Arts Council England, we are at the forefront of driving creative growth and expanding access to cultural opportunities across North East Lincolnshire. Our initiatives not only animate public spaces but also transform perceptions, fostering inspiration and ambition within our communities.

The positive feedback from stakeholders and the public reinforces the importance of our work, highlighting our value and influence. Our strategic partnerships with local authorities, businesses, and the broader arts sector are crucial in advancing quality programming that enhances audience engagement and creative participation.

Aligned with Arts Council England's objectives, our 2023-2024 program effectively delivers on its 'Cultural Communities' and 'Creative People' strategic outcomes. With North East Lincolnshire designated as an Arts Council England Priority Place, we are poised to leverage significant investments and play a pivotal role in the delivery of the area's creativity strategy.

Looking ahead, we are committed to innovation, including the integration of sustainable practices and programming that reflects both contemporary Britain and arts practice, ensuring that our work remains groundbreaking and relevant. We remain excited about the future and the transformative impact we can achieve in our place through culture.

Emma Olivier-Townrow

Chair - The Culture House CIO

Who we are

The Culture House is a Grimsby-based arts organisation, originally established in 2010, with a fourteen-year track record of working to 'engage, excite and inspire' residents of and visitors to North East Lincolnshire through arts and culture.

We widen access to creative opportunities and in an area of very low arts engagement and participation. In 2023 we became both an Arts Council England National Portfolio Organisation and a Charitable Incorporated Organisation.

Our Mission is to Transform futures through the power of creativity and culture.

The Object of The Culture House CIO is:

For the public benefit to advance the education of the public in, and the appreciation of, the visual, applied, performing and written arts in all their aspects, in Grimsby and North East Lincolnshire, particularly but not exclusively by:

- organising and promoting indoor and outdoor arts events including local arts festivals;
- assisting in the provision of work experience programmes for young people interested in the creative industries.

What we did

During 2023/24 , The Culture House delivered an extensive programme of cultural activity in North East Lincolnshire, which engaged **new and existing audiences for culture and provided many impactful creative opportunities for all ages.**

The programme comprised six strands; Placemaking, Outdoor Events, Indoor Events, 'Made in Grimsby' (commissioning local talent to develop new work), 'Grown in Grimsby' (creative sector development) and 'Taking Part' in Grimsby (workshops).

2023 - 2024 in numbers:

- 15,668 live audience
- 21 days of events
- 184 paid artists (inc 100 paid local artists)
- 3 local artist commissions
- 16 workshops
- 560 participants learning new creative skills
- 7 partnerships
- 5 sponsorships
- 4039 digital audience from live streams
- 1 panel discussion
- 1 podcast

Placemaking

Overview: Our strand of work that responds to place, while increasing cultural opportunity, raising pride levels and demonstrating the differences culture can make.

Our Future Starts Here (OFSH)

With a focus on 'shifting the narrative' about Grimsby, highlighting Grimsby's place in the world now and exploring sustainable futures, 'Our Future Starts Here' is an innovative, future-facing and accessible arts and cultural programme hosting outdoor national touring shows, installations, talks, creative workshops and nature activities.

94% very good or good quality rating from audiences.

"Excellent choice of shows, we really enjoyed experiencing new things in our area." OFSH Audience Member

Outdoor Events Programme

A series of free outdoor events enabling engagement and participation in culture and creativity in public places and green spaces throughout North East Lincolnshire.

Events included Picnic in the Park summer series, Everybody Loves The Sunshine festival, Grubfest, Edible Grimsby, Grimsby Christmas event, Love Your Town.

94% very good or good quality rating from audiences.

“Really enjoyed the open air music and relaxed vibe. Been coming for years and always encourage others to attend such great, free, family centred events.”

Indoor Events Programme

We introduced a new programme of high quality cultural activity in local venues, at times in partnership with other existing events / providers.

This programme included Christmas at Grimsby Minster, Love Your Town and Live in The Living Room.

100% very good or good quality rating from audiences and participants.

“These events are essential in spreading the word about culture being for everyone.”

Grown in Grimsby - Sector Development Programme

9 people trained as event stewards
30 paid support slots for local musicians
100 paid local artists

Made in Grimsby - Advocacy and Promotion

We promoted the importance of culture and regeneration, health, wellbeing & community building through our work. We commissioned place-based arts.

Taking Part in Grimsby - Participation programme

Including sustainability themed workshops across sewing, 'designing the future', chalk art, interactive storytelling and nature.

16 workshops for a mix of ages
560 participants

Impact

We have extensive data to evidence the impact of our programmes. Qualitative feedback tells us we are:

- Providing access to culture and creative opportunities for all while proving demand for more
- Creating inclusivity and 'community' / a sense of belonging along with an appreciation of 'culture'
- Raising pride of place
- Enhancing people's experience of living in / visiting North East Lincolnshire
- Raising aspirations amongst all ages
- Providing opportunities to explore sustainable futures through art and culture
- Connecting people to local green spaces and promoting environmental responsibility

Organisational Development

During 2023/24 we have delivered on commitments aligned with Arts Council England's Investment Principles and embedded them into our organisational plans and activities.

'Ambition and quality'

We have embedded our work in wider strategic place-making through place partnerships and networks, aligning with local area objectives and delivery quality.

'Dynamism'

We have undertaken training in Equality, Diversity and Inclusion and Environmental Sustainability.

'Environmental Responsibility'

We have created an Environmental Action Plan, undertaken Carbon Literacy Training and adopted use of carbon monitoring tools.

'Inclusivity & Relevance'

We ensure that our artistic programming reflects contemporary Britain and meets the needs and wants of local communities and the local creative sector.

Governance and Compliance

The Culture House became a Charitable Incorporated Organisation in May 2023.

Charity number: 1203001

Company number: CE032214

Principal Office: The Business Hive, 13 Dudley Street, Grimsby, DN31 2AW

Our advisers

Independent Examiners: Rebecca Beaton Accountancy Services

Bankers: Unity Trust Bank

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Emma Olivier Townrow (appointed 26 June 2023)

Mark Fleetwood Harrison Webb (appointed 9 May 2023)

Margaret Helen Clarke (appointed 9 May 2023 – resigned 20 Jan 2025)

Pablo Molina Larrosa (appointed 9 May 2023 – resigned 20 Jan 2025)

Structure, Governance and Management

Governing Document

The Culture House is a Charitable Incorporated Organisation (CIO) governed by its Constitution dated 09 May 2023). It is registered with the Charity Commission.

The constitution is based on the model constitution provided by the Charity Commission for a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of Constitution, the committee, the decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which can have up to 12 members, administers the charity. The board meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Risk Management

In fulfilling its objectives, The Culture House is committed to identifying and managing risks that could impact its operations, reputation and ability to deliver services. The trustees are fully aware of their responsibility in relation to Risk Management and regularly review the risk register to assess potential threats and ensure appropriate measures are in place to mitigate them.

This includes implementing effective financial controls through monitoring management accounts and the adoption and review of a Financial Procedures manual. A full set of policies ensure compliance with legal and regulatory requirements. By proactively managing risks, The Culture House strives to maintain the trust of its stakeholders and ensure the sustainability of its work.

Closing thoughts and future plans

2023 - 2024 was very much a year of transition and organisational development, coupled with quality project delivery. Evaluation tells us that Culture House activities continue to have a significant impact on local people and visitors as well as on their relationship with, and perceptions of, North East Lincolnshire.

We aim to build on this good work over the next three years of our National Portfolio Organisation status, as we evolve into becoming a fully fledged charity.

With a renewed business plan and associated programmes of work building on the strong foundations made, we aim to sharpen our focus and continue to fly the flag for culture while making sure public money provides positive experiences for people.

Our 2024 - 2025 fundraising plan will see applications made to a diverse range of small and large funders to support scaling up the organisation and its team as well as the cultural programmes The Culture House delivers.

“The Culture House do such great stuff for Grimsby, the quality of what they put on is incredible. I know we’re not going to be disappointed.” OFSH Audience Member

Independent Examiners report
To the Trustees of The Culture House CIO

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examinees statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Beaton MAAT
Rebecca Beaton Accountancy Services Ltd

Waters Edge Business Centre, Maltkiln Lane, Barton upon Humber, DN18 5JR

The Culture House CIO

Statement of Financial Activities

For the year ended 31st March 2024

**Unrestricted
Funds
2024
£**

Incoming Resources

Incoming resources from generated funds:

Arts Council and local grants 64,971

Total Grant Income 64,971

Incoming resources from Charitable Activities:

Event income 63

Total incoming resources 65,033

Resources Expended

Charitable activities 20,298

Administrative costs 12876.6

Total Resources Expended 33,175

Net incoming resources 31,858

Fund Balances brought forward 0

Fund balances carried forward 31,858

The Culture House CIO

Balance Sheet as at 31st March 2024

	<u>2024</u>
<u>Fixed Assets</u>	
Fixtures and Fittings	0
Leasehold improvements	0
Computer Equipment	<u>0</u>
	0
<u>Current Assets</u>	
Current Account	47,770
Petty Cash	27
VAT Debtor	1,197
Debtors	0
	<u>48,995</u>
<u>Current Liabilities</u>	
Creditors: Amounts falling due within one year	9,100
Accruals	800
Other Creditors:	
PAYE and Pension Payable	2,913
Wages Payable	4,324
	<u>17,136</u>
Total Assets less current liabilities and net assets	<u><u>31,858</u></u>
<u>Capital and reserves</u>	
<u>Unrestricted Funds</u>	
Balance Bought forward	0
net Surplus/loss for year	<u>31,858</u>
Balance carried forward 31st March 2024	<u><u>31,858</u></u>

The Culture House CIO

Notes to the Financial Statements

For the year ended 31st March 2024

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), subject to any limitations due to lack of historical information.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(a) Funds

The Culture House CIO funds consist of unrestricted funds, which it may use at its discretion. There are no designated or restricted funds.

2 INCOMING RESOURCES

Incoming resources are credited to the Statement of Financial Activities when the charity is legally entitled to receive them and the amount can be quantified with reasonable accuracy.

3 EMPLOYEE EMOLUMENTS

	2024
	2
Total employee emoluments:	
Wages a	16000
Pensions	nil

The Culture House CIO

Notes to the Financial Statements

For the year ended 31st March 2024

4 TRUSTEES REMUNERATION

There have been no payments of remuneration or expenses to any trustees during this or the previous year.

5 ADMINISTRATIVE COSTS

	£
Independent examiner's remuneration	800

6 CREDITORS: Amounts falling withing one year

Accruals	800
PAYE/NIC	2,913
Trade Creditors	9,100
Wages Payable	4,324
	17,136

The Culture House CIO

Detailed Income and Expenditure Account

For the year ended 31st March 2024

<u>Income</u>	<u>2024</u> £
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Grant income and Donations	64,971
Event income	63

Total Income	65,033
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Less expenses - charitable activities

Artist fees	1,232
Programme Marketing	300
Production - Technical provision	802
Production - Other equipment	35
Production - Staffing and stewards	240
Production - Venue hire	25
Production - Other	352
Direct Wages	16,000
Temporary staff	1,313
	20,298

Expenses - Overheads

Advertising & Promotion	608
Audit & Accountancy fees	2,691
Bank Charges	32
Other costs (not elsewhere specified)	107
Legal & Professional	770
Small office equipment	1,576
IT Software and Consumables	65
Rent	1,004
Staff Training	560
Pensions Costs	386
Subscriptions	5,066
Travel - National	11
	12,877

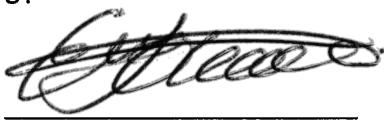
Net Profit/Loss	31,858
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Trustee Statement of Accuracy

As a Chair of Trustees of The Culture House, I confirm that, to the best of my knowledge and belief, the annual accounts and return for the financial year ending **31 March 2024** are accurate, complete, and prepared in accordance with applicable laws, regulations, and the charity's governing documents.

I have reviewed the financial statements and supporting documentation and am satisfied that they fairly represent the charity's financial position, activities, and performance during the reporting period.

Signed: _____

Name: Emma Olivier Townrow

Position: Chair

Date: 27.01.2023