

**COVEN MEMORIAL HALL
64-68 BREWOOD ROAD
COVEN
WOLVERHAMPTON
STAFFORDSHIRE
WV9 5DL**

Registered Charity: 1202998

**STATEMENT OF ACCOUNTS
AND
INDEPENDENT EXAMINATION REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**COVEN MEMORIAL HALL
LEGAL & ADMINISTRATIVE DUTIES
YEAR ENDED 31 DECEMBER 2024**

ADDRESS FOR CORRESPONDENCE

School House
Light Ash Lane
Coven
Wolverhampton
WV9 5AE

GOVERNING DOCUMENT

CIO - registered 9 May 2023

CHARITY REGISTRATION NUMBER

1202998

**TRUSTEES RESPONSIBLE FOR
MANAGING THE CHARITY**

Margaret Anne Wootton - Chair
Janet Carr
Lorna Jones

INDEPENDENT EXAMINER

Matthew Slater FMAAT
MTS Accountancy Services Ltd
Kenant Chambers
2 Bath Avenue
Wolverhampton
WV1 4EQ

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COVEN MEMORIAL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The objects of the Charity are:

- a) To maintain the Coven Memorial Hall, its rooms and the car park for the use of the local community and surrounding areas.
- b) To discharge outgoings related to the property.
- c) To keep fences, hedges and gates in order.
- d) To maintain land and turf in good order.

Achievements and performance

The charity has maintained the hall and has hired rooms out for local groups, functions and antiques fairs.

The charity has discharged all overheads relating to the premises.

The charity has arranged maintenance of fences, gates, hedges and turf on the site where indicated.

During the forthcoming year the Trustees will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees are continually striving to ensure that the appropriate level of funding continues.

Reserves policy

The Trustees consider that the funds within the Charity are at a level to cover operational costs for at least 3 months. The reserves, which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

Financial review

The Charity receives donations, grants and income which are then utilised in achieving the objects of the Charity. During the year to 31 December 2024 the Charity received donations, grants and income amounting to £78,601 out of which £75,349 was spent in pursuit of the Charity's objectives.

Volunteers

Trustees are recruited from the volunteer base and if they have experience and enthusiasm to work with the rest of the trustees and meet the charity's objectives.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

.....
Mrs J Carr

COVEN MEMORIAL HALL
ACCOUNTANTS REPORT

I report to the trustees on my examination of the accounts of Coven Memorial Hall ('the charity') for the year ended 31 December 2024 on pages 3 to 5 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Slater
FMAAT

10th May 2025

COVEN MEMORIAL HALL
BALANCE SHEET
AS AT 31 DECEMBER 2024

| | 2024 | 2023 |
|-----------------------------------|----------|----------|
| | £ | £ |
| ASSETS | | |
| Buildings & Equipment | 397,601 | 397,601 |
| Additions | - | - |
| Total | 397,601 | 397,601 |
| Depreciation carried forward | (60,357) | (54,221) |
| Net | 337,244 | 343,380 |
| Stock | 3,922 | 4,134 |
| Debtors | 2,880 | - |
| Bank Accounts | | |
| Main Hall accounts | 59,658 | 54,023 |
| Premium | 26,800 | 26,403 |
| Tracker - Roof fund | 50,879 | 49,951 |
| | 144,139 | 134,511 |
| TOTAL ASSETS | 481,383 | 477,891 |
| LIABILITIES | | |
| Lettings in advance for 2025/2024 | 864 | 625 |
| Other Creditors and Accruals | 420 | 420 |
| Capital Loan | - | - |
| TOTAL LIABILITIES | (1,284) | (1,045) |
| NET ASSETS | 480,099 | 476,846 |
| Represented by: | | |
| Loan re Land | 130 | 130 |
| Roof repair fund | 35,375 | 35,375 |
| Accumulated Fund B/Fwd. | 441,341 | 442,851 |
| Deficit/Surplus for the year | 3,253 | (1,510) |
| Accumulated Fund C/Fwd. | 444,594 | 441,341 |
| | 480,099 | 476,846 |

Approved by

.....
Mrs J Carr

10th May 2025

COVEN MEMORIAL HALL
HALL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

| | 2024 | | 2023 |
|---|--------|--------|---------|
| | £ | £ | £ |
| INCOME | | | |
| Hall Lettings | 42,961 | | 38,733 |
| Grants and donations receivable | 3,417 | | 5,820 |
| Rent: | 1,976 | | 1,976 |
| Social Club Bar | - | | - |
| Interest Receivable | 1,325 | | 570 |
| | | 49,679 | 47,099 |
| EXPENDITURE | | | |
| Wages | 9,024 | | 10,033 |
| Electric & Gas | 13,087 | | 10,454 |
| Water | 1,294 | | 1,358 |
| Insurances | 2,339 | | 2,099 |
| Maintenance and cleaning | 7,959 | | 9,649 |
| Sundries | 4,389 | | 3,522 |
| Bank Charges | 267 | | 220 |
| Accountancy | 492 | | 462 |
| Legal & Professional | 20 | | 2,469 |
| Depreciation | 6,136 | | 7,957 |
| Computer Software | 646 | | 542 |
| | | 45,653 | 48,765 |
| NET SURPLUS / (DEFICIT) FOR THE YEAR | | 4,026 | (1,666) |

COVEN MEMORIAL HALL
BAR TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

| | | 2024 | 2023 |
|------------------------------------|--------|--------|--------|
| | £ | £ | £ |
| Takings | | 28,922 | 25,557 |
| Cost of Goods sold: | | | |
| Opening Stock | 4,134 | | 4,702 |
| Purchases | 15,325 | | 12,577 |
| | 19,459 | | 17,279 |
| Closing Stock | 3,922 | | 4,134 |
| | | 15,537 | 13,145 |
| Gross Profit 46.28% (2023:48.56%) | | 13,386 | 12,412 |
| Less Expenses: | | | |
| Wages | 9,332 | | 7,961 |
| Rent | 1,976 | | 1,976 |
| Heat & Light | 1,800 | | 1,800 |
| Legal & Professional Charges | 275 | | 220 |
| Bank Charges | 775 | | 299 |
| | | 14,159 | 12,256 |
| NET SURPLUS/(DEFICIT) FOR THE YEAR | | (773) | 156 |