

HAMPSHIRE CHRISTIAN TRUST CIO

Annual Report and Accounts for the period 9 May 2023 to 31 March 2024

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| Registered address: | |
| Hampshire Christian Trust CIO | |
| Locksley Water Farm | |
| East Tisbury Road | |
| Locksley | |
| ROMSEY | |
| Hampshire | |
| SO51 0LW | |

Registered with the Charity Commission
Registered number: 1202996

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Registered address:

Hampshire Christian Trust CIO
Lockerley Water Farm
East Tytherley Road
Lockerley
ROMSEY
Hampshire
S051 0LW

HAMPSHIRE CHRISTIAN TRUST CIO
Trustees' Annual Report for the period
9 May 2023 to 31 March 2024

The trustees present their annual report and financial statements for the period ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1, and the Statement of Recommended Practice applicable to all charities preparing their accounts in accordance with Financial Reporting Standard 102.

Hampshire Christian Trust CIO was formally registered with the Charity Commission on 9 May 2023. It has replaced the former unincorporated charity of the same name. All the assets and liabilities of the unincorporated charity were transferred to the CIO as at 9 May 2023, and the values shown in the final accounts of that charity have been used as the comparative figures in the financial statements set out on pages 7 and 8.

Aims and activities: We aim to advance the Christian faith through camps, house parties, or similar activities providing recreational opportunities for bible study and consideration of the teachings of Jesus Christ. We maintain links with other Christian groups arranging events of this kind and provide and maintain a campsite as a resource where such events can take place.

Trustees and key management personnel: The following persons served as trustees of the former unincorporated charity and continue to serve as trustees of the CIO:

| | |
|-----------------|---------------------------|
| Mark Donaghy | Martin Fielder (Chairman) |
| Jim Halifax | Deborah Halifax |
| Simon Madgwick | Tara Madgwick (Secretary) |
| Jamie Munn | Maureen King (Treasurer) |
| Andrew Sullivan | Marcus Hardiman |

Trustees serve in a voluntary capacity and do not receive any remuneration for their services. Individual trustees fulfil the day-to-day key management and administrative responsibilities of the charity. Each year we engage a suitable person to manage the campsite during the annual operational period. This period starts April 1st and continues until September 30th. The site manager is resident on site during the operational period to ensure the campsite is suitably prepared for groups arriving to use the campsite, and to assist them throughout their stay.

Trustees meet three or four times a year. New trustees are appointed on the personal recommendation of an existing trustee, or trustees, and will be persons who actively support the objects of the CIO, share our Christian ethos, and have a readiness to be more closely involved.

Operational review:

The 2023/2024 camping season was considered an overwhelming success, with 32 camps and events on site during the season in 2023 and 30 during 2024. The 2023 season was busier than in any other previous year at the site, there was no spare capacity during the school holidays and weekends throughout the season; and the Trust has also recorded a significant increase in the overall numbers of campers and visitors on site.

This increase in use of the site is attributed to several factors. Firstly, we are aware there is a shortage of alternative sites offering a similar range of facilities, in the Southeast England area. We understand that sites are closing due to increasing costs and the

stringent nature of essential regulations. Secondly our new website presents a more comprehensive and informed picture of what to expect at Lockerley Water Farm Campsite, which we have seen generates greater enthusiasm and awareness for users to sign up to. Finally, Hampshire Christian Trust CIO gained approval from Test Valley Planning to allow the Trust to decommission the site and pack away our equipment, outside of our permissible camping season. This is not an extension to our season; however, it means the Trust can accept events / camps up until the end of September, allowing for the safe removal of our heavy equipment across the month of October. This is particularly important if we have experienced a wet September, which can make moving the accommodation units around the site particularly arduous and owing to our reliance on the availability of our volunteer base to help with these essential tasks and activities.

To assist with the increased use of the camp site the Trust contracted the services of a groundskeeper, on a part-time basis, to help with maintenance activities around the site; and a part-time administrator to help manage communications between the organising teams of the different organisations using the site, trustees and the seasonal site managers.

Since changing Hampshire Christian Trust's status to a Charitable Incorporated Organisation (CIO), there has been a greater emphasis on administration. This has included restructuring our financial operations and formalising new processes and ensuring any essential name changes are identified.

Since the closure of the 2022 season the Trust have managed several improvements to the site including installing a blocked paving area along the camp field side of the two barns. Acknowledging that, as a campsite, the site is not fully accessible, Trustees have made this change to improve the accessibility for wheelchair using day visitors and those who experience mobility issues and feel more 'grounded' on a flat and even surface. This has been welcomed by many of our camping organisations as it has allowed them to be more inclusive at their events, allowing those with mobility issues to join their camps during the day. Hampshire Christian Trust CIO has also gratefully received two specific donations from a faithful patron. These donations were to replace the older round dining tables with new fold away style tables and storage trolleys. These new tables are a welcome addition allowing camps to easily change the purpose of the barn from a dining area to accommodate other activities. Our

second donation allowed us to replace the freezers with new commercial standard freezers, offering a greater storage capacity.

Looking ahead into 2024/25, the Trust will continue to work to improve the site. Rather trustees are committed to focusing on maintenance of the site, aimed at reducing our reliance on our volunteer group in the longer term through the employment of external contractors for technical maintenance activities, and ensuring we forge strong relationships with our current slate of users to manage expectations of the site and attract a base of volunteers for the long term

Risk assessment: Appropriate policies and procedures are in place to protect against loss, failure, or harm, in respect of property, activities, governance or reputation. New users of the campsite are encouraged to visit the site before their event and make their own assessment of risks in using the site. All users are required to check they have adequate

insurance cover for the activities they intend running at the campsite, and to have appropriate policies for safeguarding children and vulnerable adults.

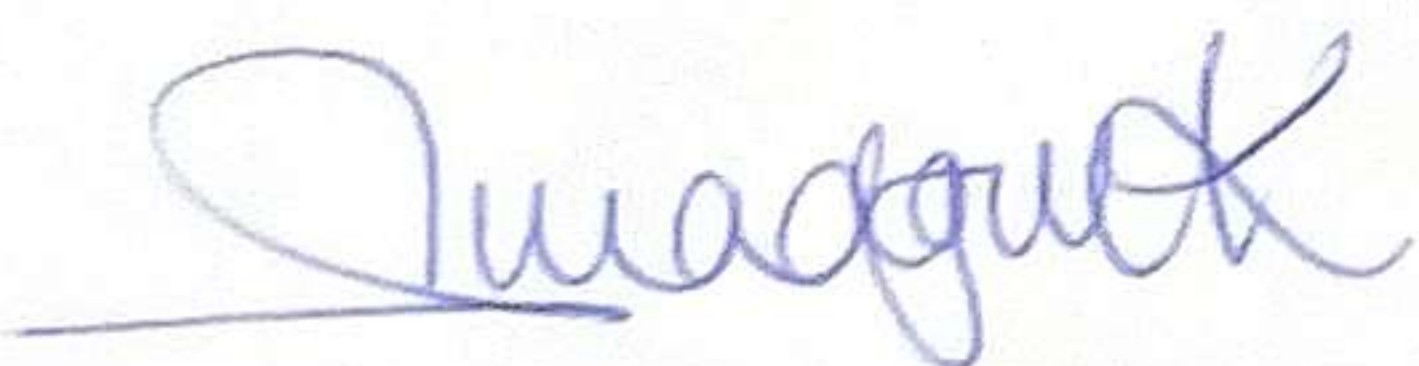
Financial review: Details of income received are provided at notes 2 and 3 to the accounts. Costs incurred are summarised at notes 4 and 5. Gifts and donations received are used to meet the cost of improving buildings, equipment, and facilities at the campsite. Income from land use is used on site maintenance, minor purchases of equipment, and camp running costs, and any surplus is added to reserves. The trustees are thankful for the help and support received from those using the campsite, and from other friends of the campsite.

Bank balances at 31 March 2024 amounted to £74,232 (2023:£29,886), an increase of £44,346 This is accounted for as follows:

| | |
|--------------------------------|-------------------|
| Net incoming resources | 25,226 |
| add back non cash items: | |
| Depreciation | <u>29,632</u> |
| Total generated | 54,858 |
| Changes in working capital: | |
| Net movement debtors/creditors | <u>245</u> |
| | 55,103 |
| Payment of funds: | |
| Additions to fixed assets | <u>(10,757)</u> |
| | |
| Net bank and cash movement | <u>44,346</u> |

Reserves policy: Unrestricted gifts which are not immediately required to meet current expenditure are held towards the cost of future improvements to facilities, or for the cost of additions or replacements to equipment.

Signed on behalf of the trustees:



Tara Madgwick (Secretary)

Date: ~~(to be added later)~~ 9 Dec 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPSHIRE CHRISTIAN TRUST CIO

I report to the trustees on my examination of the financial statements set out on pages 6 and 7, and the notes to the accounts on pages 8 and 9.

Responsibilities and basis of report:

As charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



John Warry

Date:

9/12/24

Address:

21 Hinkler Road
Southampton
SO19 6FR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

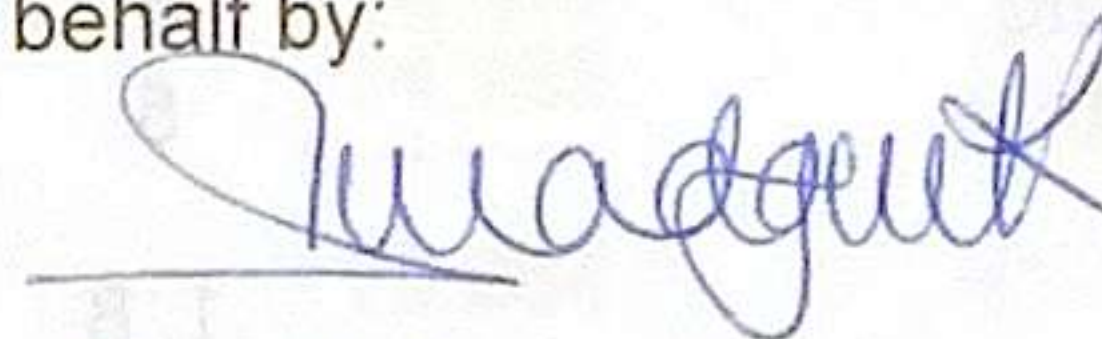
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's affairs and its financial activities for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities will continue

The trustees are responsible for keeping proper records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Tara Madgwick (Secretary)

Date: ~~insert date~~

9 Dec 2024

HAMPSHIRE CHRISTIAN TRUST CIO
Statement of Financial Activities
for the period 9 May 2023 to 31 March 2024

| | Notes | CIO to 31 Mar 24 £ | Former trust to 9 May 23 £ |
|--|-------|--------------------------|----------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Gifts and donations - general funds | 2 | 22,755 | 25,739 |
| Income from land use | 3 | 60,500 | 42,309 |
| Bank interest | | 1,561 | 205 |
| Total income | | <u>84,816</u> | <u>68,253</u> |
| EXPENDITURE ON | | | |
| Site maintenance etc. | 4 | 6,190 | 22,800 |
| Camp running costs | 5 | 22,988 | 18,012 |
| Governance costs | | 780 | 1,376 |
| Depreciation | 1, 8 | 29,632 | 39,082 |
| Total expenditure | | <u>59,590</u> | <u>81,270</u> |
| NET INCOMING/(OUTGOING RESOURCES) | | 25,226 | (13,017) |
| add: | | | |
| Funds brought forward | | <u>714,186</u> | <u>727,203</u> |
| FUNDS CARRIED FORWARD | | <u><u>739,412</u></u> | <u><u>714,186</u></u> |

All incoming resources and resources expended relate to continuing activities.
There are no recognised gains or losses other than those shown above.
Current year figures are for period 9 May 2023 to 31 March 2024; prior year figures are for period 1 March 2022 to 9 May 2023.

The notes on pages 9 and 10 form part of these accounts

HAMPSHIRE CHRISTIAN TRUST CIO

Balance sheet as at 31 March 2024

| | Notes | CIO to 31 Mar 24 £ | Former trust to 9 May 23 £ |
|---|-------|--------------------------|----------------------------------|
| FIXED ASSETS | | | |
| Freehold land and buildings | 8 | 535,165 | 547,170 |
| Camp equipment | 8 | 128,483 | 135,353 |
| Total fixed assets | | 663,648 | 682,523 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 2,432 | 11,720 |
| Bank and cash | | 74,232 | 29,886 |
| Total current assets | | 76,664 | 41,606 |
| less: | | | |
| CURRENT LIABILITIES | | | |
| Creditors | 10 | 900 | 9,943 |
| NET CURRENT (LIABILITIES)/ASSETS | | 75,764 | 31,663 |
| TOTAL NET ASSETS | | 739,412 | 714,186 |
| Representing: | | | |
| FUNDS OF THE CHARITY | | | |
| Unrestricted funds | | 739,412 | 714,186 |
| Restricted funds | | - | - |
| Balance carried forward | | 739,412 | 714,186 |

The accounts were approved by the trustees on (insert date) and signed on their behalf by:

Signed:

M A Fielder (Chairman)

8th Dec 2024

The notes on pages 9 and 10 form part of these accounts

HAMPSHIRE CHRISTIAN TRUST CIO

Notes to the Accounts for the period 9 May 2023 to 31 March 2024

1. Accounting policies

General

The accounts are prepared on the basis of historical costs and in accordance with the Statement of Recommended Practice (FRS 102, as updated), and The Charities (Accounts and Reports) Regulations 2008.

Depreciation

Depreciation of fixed assets is calculated on a straight line basis each year to spread the cost of assets evenly over the expected useful life of each class of asset, as follows:

Buildings - 2.5% per annum;

Mobile accommodation units and cabins - 4% per annum;

Other equipment - 10% per annum.

Land, and additions to land, are retained in the accounts at historic cost less the appropriate proportion of historic cost directly related to disposals.

Donations and income from the use of land

These are accounted for when received.

Investment Income

Bank interest is accounted for on a receivable basis.

Resources Expended

These are recognised when the expenditure is incurred

Governance costs

These comprise expenditure relating to compliance with constitutional and statutory requirements.

2. Donations and legacies

31 Mar 2024

9 May 2023

| | £ | £ |
|-----------|---------------|---------------|
| Donations | 20,255 | 20,102 |
| Gift Aid | 2,500 | 5,637 |
| | <u>22,755</u> | <u>25,739</u> |

A single donation of £10,000 for capital items was received and spent during the period.

3. Income from land

31 Mar 2024

9 May 2023

| | £ | £ |
|-------------------------------|---------------|---------------|
| Contribution from camps | 52,278 | 29,090 |
| Rental income | 1,449 | 1,202 |
| Solar Feed in tariff receipts | 6,569 | 11,520 |
| Sale of scrap metal | 204 | 497 |
| | <u>60,500</u> | <u>42,309</u> |

4. Site maintenance etc.

This year

Last year

| | £ | £ |
|--|--------------|---------------|
| Repairs and minor additions to equipment | 6,190 | 21,621 |
| Other costs | - | 1,179 |
| | <u>6,190</u> | <u>22,800</u> |

HAMPSHIRE CHRISTIAN TRUST

Notes to the Accounts for the period 9 May 2023 to 31 March 2024

| | 31 Mar 2024 | 9 May 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| 5. Camp running costs | | |
| Bank charges | 7 | 128 |
| Insurance | 3,606 | 5,187 |
| Electricity, water, other services | 14,912 | 7,893 |
| Camp manager | 3,666 | 3,600 |
| Staff training | 110 | - |
| Business rates | 496 | 1,204 |
| | <u>23,787</u> | <u>18,012</u> |

6. Trustees' remuneration and benefits

| | | |
|---|---|---|
| Trustees' remuneration, or other benefits | 0 | 0 |
|---|---|---|

There were no employees in this period, or the previous period. The site manager in both periods was self-employed basis.

| | Camp site land/buildings £ | Camp equipment £ | Total £ |
|---------------------------------------|----------------------------------|------------------------|------------------|
| 8. Fixed assets | | | |
| COST | | | |
| Cost brought forward 9 May 2023 | 740,293 | 363,812 | 1,104,105 |
| Additions during period | - | 10,757 | 10,757 |
| Disposals during period | - | - | - |
| Cost carried forward at 31 March 2024 | <u>740,293</u> | <u>374,569</u> | <u>1,114,862</u> |
| DEPRECIATION | | | |
| Brought forward 9 May 2023 | 193,123 | 228,459 | 421,582 |
| Charged during period | 12,005 | 17,627 | 29,632 |
| Disposals during period | - | - | - |
| Carried forward at 31 March 2024 | <u>205,128</u> | <u>210,832</u> | <u>451,214</u> |
| NET BOOK VALUE | | | |
| At 31 March 2024 | <u>535,165</u> | <u>128,483</u> | <u>663,648</u> |
| At 9 May 2023 | <u>547,170</u> | <u>135,353</u> | <u>682,523</u> |

Historic cost of land and services £202,649 (2023:£ 202,649).

| | 31 Mar 2024 | 9 May 2023 |
|------------------------|--------------|--------------|
| | £ | £ |
| 9. Debtors | | |
| Income tax recoverable | 1,339 | 839 |
| Other debtors | 1,093 | 10,881 |
| | <u>2,431</u> | <u>1,397</u> |
| 10. Creditors | | |
| Audit fee accrual | 900 | 1,320 |
| Other creditors | - | 8,623 |
| | <u>900</u> | <u>5,040</u> |