

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
Charity Number 1202995

Statement of Financial Activities and Balance Sheet

for the year ended

5 April 2024

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
For the year ended 5 April 2024

Objectives and Activities for the Public Benefit

The charity benefits such charitable purposes, charitable institutions or charitable foundations in such proportions as the Trustees shall in their absolute discretion think fit. It is a grant making charity and the Trustees seek their own causes to support.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. The Trust carries out these objects and activities by making grants to registered charities and educational institutions which have charitable status within the United Kingdom.

Structure, governance and management

The charity was constituted by deed dated 6 January 2023. The Trustees are appointed with the consent of and by deed executed by all current trustees.

Reference and administrative details

The charity is called The Debbie and Nick Earle Charitable Trust. It does not go under any other name. Its charity registration number is 1202995. Its registered office is at 14 Abbots Drive, Virginia Water GU25 4SE

The Trustees on the date the report was approved or who served as a trustee in the reporting period were:

Mr Nicholas Earle

Mrs Deborah Earle

Risk

The Trustees identify risk in relation to the investments and take appropriate action to minimise the financial effect of that risk.

Public Benefit Statement

The Trustees are very mindful of this obligation and have been referring to the guidance when reviewing our aims and objectives and in planning our future activities.

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT

For the year ended 5 April 2024

Statement of Trustees' Responsibilities

The Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Nicholas Earle - Trustee

Date

Independent Examiner's Report to The Debbie and Nick Earle Charitable Trust

I report to the trustees on my examination of the accounts of The Debbie and Nick Earle Charitable Trust for the year ended 5th April 2024

Responsibilities and basis of report

As the charity trustees of The Debbie and Nick Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Debbie and Nick Charitable Trust accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Debbie and Nick Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ellen Lefevre FCA CTA TEP

Lefevres Chartered Accountants
24 Bell Lane
Blackwater
Camberley
GU17 0NW

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 5 April 2024

	Notes	Unrestricted Funds
		£
Income and endowments from:		
Donations and legacies		262,500
Investment income	5	772
Total income and endowments		<u>263,272</u>
Expenditure		
Expenditure on Charitable Activities:	6	40,792
Total Expenditure		<u>40,792</u>
Net gains on investments	8	<u>10,995</u>
Net income (expenditure)		233,476
Other gains/(losses)		-
Net movement in funds		<u>233,476</u>
Reconciliation of funds		
Total funds brought forward		<u>-</u>
Total funds carried forward		<u><u>233,476</u></u>

The notes form part of the financial statements

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
Balance Sheet
as at 5 April 2024

		as at 5 Apr 2024	
		£	£
Fixed Assets			
Investments	8		217,035
Current Assets			
Cash at bank and in hand	9	16,921	
Liabilities:			
Creditors: Amounts falling due within one year	10	(480)	
			16,441
Total net assets			<u>233,476</u>
Funds			
Unrestricted fund			233,476
			<u>233,476</u>

The accompanying notes form an integral part of this balance sheet

These financial statements were approved by the Trustees and signed on their behalf by:

N Earle

date

D Earle

date

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
Notes to the Financial Statements
for the year ended 5 April 2024

1 Accounting Policies

1.1 Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts are prepared on a going concern basis.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.1.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

3 Income and expenditure

Income and expenditure is stated gross and is accounted for on an accruals basis.

4 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event

5 Investment income

2024
£

Dividends and other investment income 772

772

6 Charitable Activities

Grants to institutions

(All paid from Unrestricted Income)

2024
£

Guide Dogs for the Blind 40000

40,000

THE DEBBIE AND NICK EARLE CHARITABLE TRUST
Notes to the Financial Statements
for the year ended 5 April 2024

7 Management costs	2024
	£
Bank charges & interest	-
Accountancy	480
Broker fees	312
LEI registration fees	-
	<u>792</u>
The Charity had no employees during the year	
Total Charitable Activities	<u>40,792</u>

	UK quoted securities and unit trusts
8 Investments	2024
	£
Market value on 6 April 2023	0
Additions at cost	254,006
Disposal proceeds	(47,967)
Realised and unrealised gains/losses	10,995
	<u>217,035</u>
Market value on 5 April 2024	
Breakdown of 2023/24 gains/losses	£
Unrealised Gain/(Loss) on revaluation of investments	12,795
Realised gains/(losses) on investments	(1,799)
	<u>10,995</u>

No single investment was worth more than 5% of the value of the portfolio.

9 Cash at Bank	2024
	£
Cash at bank	<u>16,921</u>
10 Creditors	2024
	£
Accountancy	480
	<u>480</u>