



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period from 1st January to 31st December 2024

Charity name: Bradford on Avon Boat Club

Other names: The club is also known as Bradford on Avon Rowing Club and Bradford on Avon Canoe Club, and uses these names primarily when entering races.

Address: Barton Bridge, Pound Lane, Bradford on Avon, Wiltshire BA15 1LF

Charity registration number: 1202991

Trustees: John Short (resigned 8th July 2024), Matthew Hubbard, Robert Beer, Mark Stamper, Kirstie Sneyd (appointed 8th July 2024)

Objectives and Activities

Per the constitution, the objects of the CIO are, "the promotion of community participation in healthy recreation for the benefit of the inhabitants of Bradford on Avon and the surrounding area by the provision of facilities for water sports activities including rowing, canoeing and kayaking."

The CIO engages in canoeing, kayaking and rowing activities primarily on the river in Bradford on Avon. Training and coaching sessions for members are held throughout the year, with members choosing whether to train individually or with others. Members also regularly enter competitions at regional, national, and international levels.

In addition to regular member activities, the charity also promotes sport to the local community by offering Learn-to-row and Learn-to-paddle courses. These courses run multiple times throughout the year and are usually over-subscribed.

The charity has some engagement with local schools, and we have also provided facilities and coaching for a couple of para athletes (one of whom previously competed at the World Rowing Championships, winning gold).

The club works closely with the local council in monitoring the state of the river, including vegetation and trees on the banks.

The club also has a long-standing relationship with the army, and provides the use of its facilities from time-to-time.

The key development during the year was the completion of the boathouse extension. This has significantly improved the club's facilities and was a major expense, funded from club reserves, donations and loans from members, and grants from the local council and charitable trusts. The work was carried out by local firms, but there was also a huge contribution from numerous members on a voluntary basis.

The charity has no employees, and all management and maintenance of the club's facilities and equipment is also carried out by members on a voluntary basis.

Financial Review

The charity is primarily financed through members' subscriptions, collected monthly via Direct Debit.

The charity aims to hold at least £20,000 as a general reserve to deal with any emergencies or unforeseen expenses, as agreed by the trustees and Management Committee. Any excess funds are used in the running of the club (equipment maintenance and purchases, insurance, utilities, buildings and grounds maintenance etc).

The charity has around 190 members and is adequately financed through the membership fees and reserves. All funds are held in a bank account in the name of the charity, with no funds held by a custodian trustee.

The assets of the charity are the land, buildings, equipment and cash (in the bank account), and the only liabilities are the outstanding loans made by members to help fund the boathouse extension, and a small amount held as deposits for boathouse keys issued to members.

The charity is in a healthy financial position and there is no uncertainty about the charity as a going concern.

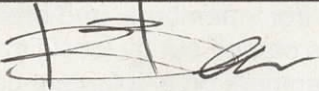
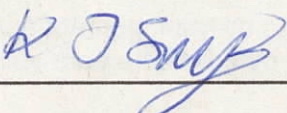
Structure, Governance and Management

The charity is constituted as an Association Charitable Incorporated Organisation. There must be at least 4 trustees, who must also be members of the club and aged 18 or above. Trustees are elected by members at the Annual General Meeting, and 1 trustee shall retire from office at each AGM.

The trustees delegate day-to-day management of the club to the Management Committee, comprising the Chairman, Vice-Chairman, Secretary, Treasurer, Membership Secretary, Commodore, Vice Commodore, Captain, Vice-Captain, and Safety Advisor. These comprise the "Officers of the Club". The Officers of the Club are also elected by members at the AGM. Additionally, two members from each of the rowing and canoeing membership shall be elected at the AGM to serve on the Management Committee, with full voting rights.

Declarations

The trustees declare that they have approved the trustees' report above.

Full name	Signature	Date
Mark Stamper		14.4.25
Matthew James Hubbard		14/4/25
Robert Geoffrey James Beer		26/4/25
Kirstie Sneyd		14-4-25

REGISTERED CHARITY NUMBER: 1202991 (England and Wales)

Report of the Trustees and Financial Statements

for the Year Ended 31 December 2024

for

Bradford on Avon Boat Club

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Bradford on Avon Boat Club

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for the Year Ended 31 December 2024**

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Bradford on Avon Boat Club
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1202991 (England and Wales)

Registered Charity number

Registered office

The Yews
Bath Road
Devizes
Wiltshire
SN10 1PQ

Trustees

M Stamper
J Short (resigned 8.7.24)
M Hubbard
R Beer
Ms K Sneyd (appointed 8.7.24)

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 15 APRIL 2025 and signed on its behalf by:


.....
M Stamper - Trustee

**Independent Examiner's Report to the Trustees of
Bradford on Avon Boat Club**

Independent examiner's report to the trustees of Bradford on Avon Boat Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

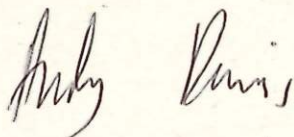
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA
The Institute of Chartered Accountants in England and Wales

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 18 APRIL 2025

Bradford on Avon Boat Club
Statement of Financial Activities
for the Year Ended 31 December 2024

		Year Ended 31.12.24 Unrestricted fund £	Period 9.5.23 to 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		89,074	103,403
Investment income	2	2	1,045
Other income		480	-
Total		89,556	104,448
 EXPENDITURE ON			
Raising funds	3	22,035	10,704
Other		39,573	1,200
Total		61,608	11,904
 NET INCOME		27,948	92,544
 RECONCILIATION OF FUNDS			
Total funds brought forward		629,801	537,257
 TOTAL FUNDS CARRIED FORWARD		657,749	629,801

The notes form part of these financial statements

Bradford on Avon Boat Club

Balance Sheet
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	626,135	582,208
CURRENT ASSETS			
Cash at bank		49,454	68,543
CREDITORS			
Amounts falling due within one year	8	(7,190)	(6,750)
NET CURRENT ASSETS		<u>42,264</u>	<u>61,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		668,399	644,001
CREDITORS			
Amounts falling due after more than one year	9	(10,650)	(14,200)
NET ASSETS		<u>657,749</u>	<u>629,801</u>
FUNDS	11		
Unrestricted funds		<u>657,749</u>	<u>629,801</u>
TOTAL FUNDS		<u>657,749</u>	<u>629,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bradford on Avon Boat Club

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 APRIL 2025 and were signed on its behalf by:


.....
M Stamper - Trustee


.....
M Hubbard - Trustee

The notes form part of these financial statements

Bradford on Avon Boat Club

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
Interest receivable - trading	<u>2</u>	<u>1,045</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
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4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
Depreciation - owned assets	24,169	-
Surplus on disposal of fixed assets	(480)	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,403
Investment income	1,045
Total	104,448
EXPENDITURE ON	
Raising funds	10,704
Other	1,200
Total	11,904
NET INCOME	92,544
RECONCILIATION OF FUNDS	
Total funds brought forward	537,257

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

629,801

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 January 2024	175,000	168,098	239,110	582,208
Additions	<u>-</u>	<u>36,027</u>	<u>32,069</u>	<u>68,096</u>
At 31 December 2024	<u>175,000</u>	<u>204,125</u>	<u>271,179</u>	<u>650,304</u>
DEPRECIATION				
Charge for year	<u>-</u>	<u>-</u>	<u>24,169</u>	<u>24,169</u>
NET BOOK VALUE				
At 31 December 2024	<u>175,000</u>	<u>204,125</u>	<u>247,010</u>	<u>626,135</u>
At 31 December 2023	<u>175,000</u>	<u>168,098</u>	<u>239,110</u>	<u>582,208</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 10)	3,550	-
Other creditors	2,320	5,550
Accrued expenses	<u>1,320</u>	<u>1,200</u>
	<u>7,190</u>	<u>6,750</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 10)	<u>10,650</u>	<u>14,200</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Other loans	<u>3,550</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>3,550</u>	<u>3,550</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>7,100</u>	<u>10,650</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	629,801	27,948	657,749
TOTAL FUNDS	<u>629,801</u>	<u>27,948</u>	<u>657,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,556	(61,608)	27,948
TOTAL FUNDS	<u>89,556</u>	<u>(61,608)</u>	<u>27,948</u>

Comparatives for movement in funds

	At 9.5.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	537,257	92,544	629,801
TOTAL FUNDS	<u>537,257</u>	<u>92,544</u>	<u>629,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,448	(11,904)	92,544
TOTAL FUNDS	<u>104,448</u>	<u>(11,904)</u>	<u>92,544</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Bradford on Avon Boat Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,710	91,847
Sundry	4,071	123
Equipment sales	6,760	-
Subscriptions	52,395	9,393
Lessons	<u>3,138</u>	<u>2,040</u>
	89,074	103,403
Investment income		
Interest receivable - trading	2	1,045
Other income		
Gain on sale of tangible fixed assets	<u>480</u>	<u>-</u>
Total incoming resources	89,556	104,448
EXPENDITURE		
Other trading activities		
Rowing expenditure	18,539	3,794
Canoeing expenditure	<u>3,496</u>	<u>2,279</u>
	22,035	6,073
Other		
Plant and machinery	24,169	-
Support costs		
Management		
Rates and water	1,267	718
Insurance	4,773	-
Light and heat	2,351	1,619
Sundries	<u>2,791</u>	<u>1,734</u>
	11,182	4,071
Other		
Buildings Repairs & Renewals	2,902	560
Governance costs		
Accountancy and legal fees	<u>1,320</u>	<u>1,200</u>
Total resources expended	<u>61,608</u>	<u>11,904</u>
Net income	<u><u>27,948</u></u>	<u><u>92,544</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1202991 (England and Wales)

Report of the Trustees and Financial Statements

for the Year Ended 31 December 2024

for

Bradford on Avon Boat Club

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
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SN15 3HR

Bradford on Avon Boat Club

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Bradford on Avon Boat Club
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Registered Company number

1202991 (England and Wales)

Registered Charity number

Registered office

The Yews
Bath Road
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Trustees

M Stamper
J Short (resigned 8.7.24)
M Hubbard
R Beer
Ms K Sneyd (appointed 8.7.24)

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 15 APRIL 2025 and signed on its behalf by:


.....
M Stamper - Trustee

**Independent Examiner's Report to the Trustees of
Bradford on Avon Boat Club**

Independent examiner's report to the trustees of Bradford on Avon Boat Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

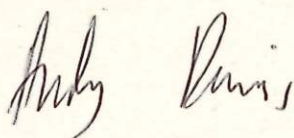
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Independent examiner's statement

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1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
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Andy Davis FCA
The Institute of Chartered Accountants in England and Wales

Mander Duffill
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Date: 18 APRIL 2025

Bradford on Avon Boat Club
Statement of Financial Activities
for the Year Ended 31 December 2024

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The notes form part of these financial statements

Bradford on Avon Boat Club

Balance Sheet
31 December 2024

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FIXED ASSETS	Notes		
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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Bradford on Avon Boat Club

Balance Sheet - continued
31 December 2024

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.....
M Stamper - Trustee


.....
M Hubbard - Trustee

The notes form part of these financial statements

Bradford on Avon Boat Club

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
Interest receivable - trading	<u>2</u>	<u>1,045</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
Depreciation - owned assets	24,169	-
Surplus on disposal of fixed assets	(480)	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,403
Investment income	1,045
Total	104,448
EXPENDITURE ON	
Raising funds	10,704
Other	1,200
Total	11,904
NET INCOME	92,544
RECONCILIATION OF FUNDS	
Total funds brought forward	537,257

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

629,801

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 January 2024	175,000	168,098	239,110	582,208
Additions	<u>-</u>	<u>36,027</u>	<u>32,069</u>	<u>68,096</u>
At 31 December 2024	<u>175,000</u>	<u>204,125</u>	<u>271,179</u>	<u>650,304</u>
DEPRECIATION				
Charge for year	<u>-</u>	<u>-</u>	<u>24,169</u>	<u>24,169</u>
NET BOOK VALUE				
At 31 December 2024	<u>175,000</u>	<u>204,125</u>	<u>247,010</u>	<u>626,135</u>
At 31 December 2023	<u>175,000</u>	<u>168,098</u>	<u>239,110</u>	<u>582,208</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 10)	3,550	-
Other creditors	2,320	5,550
Accrued expenses	<u>1,320</u>	<u>1,200</u>
	<u>7,190</u>	<u>6,750</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 10)	<u>10,650</u>	<u>14,200</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Other loans	<u>3,550</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>3,550</u>	<u>3,550</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>7,100</u>	<u>10,650</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	629,801	27,948	657,749
TOTAL FUNDS	<u>629,801</u>	<u>27,948</u>	<u>657,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,556	(61,608)	27,948
TOTAL FUNDS	<u>89,556</u>	<u>(61,608)</u>	<u>27,948</u>

Comparatives for movement in funds

	At 9.5.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	537,257	92,544	629,801
TOTAL FUNDS	<u>537,257</u>	<u>92,544</u>	<u>629,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,448	(11,904)	92,544
TOTAL FUNDS	<u>104,448</u>	<u>(11,904)</u>	<u>92,544</u>

Bradford on Avon Boat Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Bradford on Avon Boat Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Year Ended 31.12.24 £	Period 9.5.23 to 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,710	91,847
Sundry	4,071	123
Equipment sales	6,760	-
Subscriptions	52,395	9,393
Lessons	<u>3,138</u>	<u>2,040</u>
	89,074	103,403
Investment income		
Interest receivable - trading	2	1,045
Other income		
Gain on sale of tangible fixed assets	<u>480</u>	<u>-</u>
Total incoming resources	89,556	104,448
EXPENDITURE		
Other trading activities		
Rowing expenditure	18,539	3,794
Canoeing expenditure	<u>3,496</u>	<u>2,279</u>
	22,035	6,073
Other		
Plant and machinery	24,169	-
Support costs		
Management		
Rates and water	1,267	718
Insurance	4,773	-
Light and heat	2,351	1,619
Sundries	<u>2,791</u>	<u>1,734</u>
	11,182	4,071
Other		
Buildings Repairs & Renewals	2,902	560
Governance costs		
Accountancy and legal fees	<u>1,320</u>	<u>1,200</u>
Total resources expended	<u>61,608</u>	<u>11,904</u>
Net income	<u><u>27,948</u></u>	<u><u>92,544</u></u>

This page does not form part of the statutory financial statements

