

THE MERCER FOUNDATION

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2025

THE MERCER FOUNDATION

CHARITY INFORMATION

Trustees	Benedicte Mercer David Mercer Katie Coomber
Charitable Number	1202987
Principal Address	c/o Russell Cooke LLP 2 Putney Hill London SW15 6AB
Independent Examiner	Katz Cunningham Ltd Chartered Certified Accountants 135 Notting Hill Gate London W11 3LB
Bankers	Goldman Sachs Plumtree Court 25 Shoe Lane London EC4A 4AU

THE MERCER FOUNDATION

THE TRUSTEES REPORT FOR THE PERIOD ENDED 5 APRIL 2025

The Trustees present their report and accounts for the period ended 5 April 2025.

Constitutional information

The Mercer Foundation is a registered charitable incorporated organisation number 1202987. The Foundation is a Charitable Incorporated Organisation (CIO) and the principal office is in England. The foundation is constituted by the by-laws.

Objectives organisation and activities

The objects of the CIO are for the public benefit to further any purpose which is exclusively charitable under the law of England and Wales.

The CIO has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so.

Review of Progress and Achievements

The foundation's accounts included with this report show that taking one year with another there is a matching of receipts and payments, and the balance at the bank at the end of the period is sufficient to meet the foreseeable requirements.

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at their current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risks.

Basis of preparation of the financial statements

These financial statements are prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published on 16 July 2014.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities Statement of Recommended Practice
- c) make judgements and estimates that are reasonable and prudent
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102), the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

The report of the Trustees was approved by all of the trustees signed on their behalf.

12/1/2026

Date:

Benedicte Mercer

THE MERCER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Of The Mercer Foundation

We report on the accounts of the Foundation for the period ended 5 April 2025, which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and the Independent Examiner.

As the Trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (The Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- 1 examine the accounts (under section 145 of the Act)
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Act.)
- 3 to state whether particular matters have come to our attention.

Basis of the Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with Section 130 of the Act and
- b) to prepare accounts which accord with the accounting records and
- c) to comply with the accounting requirements of the 2011 Act;

have not been met, to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Katz Cunningham Ltd
Chartered Certified Accountants
135 Notting Hill Gate
London W11 3LB

Dated: 12/1/2026.

THE MERCER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD TO 5 APRIL 2025

	2025		2024
	£	£	£
Receipts			
Donations	256,500		185,525
Investment income	<u>2,137</u>		-
		<u>258,637</u>	<u>185,525</u>
		258,637	
Payments			
Bank charges	8		6
Legal and professional fees	2,100		9,240
Donations	<u>53,310</u>		26,491
		<u>55,418</u>	<u>35,737</u>
		55,418	
Surplus / (Deficit) for the year		203,219	149,788
Net Movement of Funds		<u>203,219</u>	<u>149,788</u>
Fund balance brought forward		149,788	-
Fund balance carried forward		<u><u>353,007</u></u>	<u><u>149,788</u></u>

THE MERCER FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2025

	2025 £	2024 £
Current Assets		
Cash at bank	353,007	149,788
	<u>353,007</u>	<u>149,788</u>
 Represented by:		
Accumulated Funds	<u>353,007</u>	£ <u>149,788</u>

..... Benedicte Mercer

Dated: 12/1/2026

The financial statements were approved by the Trustees and signed on their behalf by:

The notes on page 7 and 8 form part of the financial statements

THE MERCER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - PERIOD ENDED 5 APRIL 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. Sufficient reserves are held to maintain the operating activities whilst future income from charitable operations is sought.

The trust constitutes a public benefit entity as defined by FRS 102.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- a the charity becomes entitled to the resources
- b the trustees are virtually certain they will receive the resources
- c the monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.