

REGISTERED CHARITY NUMBER: 1202982

**St George's Indian Orthodox Church, London**  
**Report of the Trustees and Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**

Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

**St George's Indian Orthodox Church, London**

**Contents of the Financial Statements**

**for the Year Ended 31 March 2025**

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## **St George's Indian Orthodox Church, London**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Objectives and aims.**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

#### **Significant activities**

##### **Holy Qurbana & Divine Service:**

We had regular Holy Services every Sunday and on significant feast days at the Guild Church of St Margaret's Patten in London. Every Sunday, the morning prayers begin at 8.30 a.m., followed by the Holy Eucharist at 9:30 a.m. The Holy Liturgy is celebrated in Malayalam every Sunday, with the exception of the second Sunday, when it is held in English.

##### **General Body Meetings:**

In order to discuss and share various church-related issues and activities for the General Body to approve with suitable resolutions, five General Body meetings were held during the year.

##### **MMVS South Zone Quiz**

Our MMVS team participated in the South Zone Quiz and secured 4th place, a testament to their spiritual knowledge and teamwork. Congratulations to Jeena, Saumya, Ricky, and Sarah for their commendable effort!

St. George Student Retreat (21st April 2024) An online spiritual retreat was organized for GCSE and A-Level students, providing valuable spiritual and emotional support during their exam preparations. Led by Rev. Fr. Tiji Thankachan and coordinated by Managing Committee member Saumya Thomas, the session was a meaningful opportunity for students to strengthen their faith and find encouragement during this crucial academic phase

The St. George Indian Orthodox Church, City of London joyfully celebrated Perunnal (St. George Feast) from May 4 to May 12, 2024.

MMVS Day Trip (July 6): The MMVS team had a wonderful and enriching day trip, strengthening fellowship and sisterhood.

Sangamam 2024 (September 14): Our church organized a family gathering as 'Sangamam' at Marthoma Church, Eltham. It was a refreshing break and a chance to connect, share, and care as a united family

Onam Celebration (Sept 15): The Onam festival was joyfully celebrated in our church, marked by cultural festivities and the traditional Onam Sadya. Around 250 attendees participated in the celebrations

Sunday School Diocese Zonal Competition (Sept 21): Our children represented our parish with outstanding performances in the competition held in Manchester.

o Junior Level Group Song Team: Nathan, Christopher, Jeremy, Kevin, and Sherwin won with flying colors!

**Harvest Festival: A Celebration of Gratitude**

The Harvest Festival is a time to give thanks to God for His abundant blessings—our work, talents, and resources—while honoring those who contribute to the harvest.

**MMVS and AMOSS Conference – October 19**

Members of our parish actively participated in the MMVS and AMOSS conferences in Birmingham, contributing to discussions and fellowship

**Parish Day: October 26**

The Parish Day celebration at The Campion School, Hornchurch, brought together members of all ages in joyful fellowship. Coordinated by Saumya Thomas and Miriyan Mathew, the event featured engaging activities for children, lively performances, and shared meals, fostering a strong sense of community and togetherness

**Parumala Pathayarathra & Punyasmrithi – November 9**

A blessed pilgrimage took place from the City of London Church to Brockley Church, with around 50 participants. The evening concluded with the Punyasmrithi choir event, in which our choir participated.

**MMVS Annual Exam – November 16**

Six members of our MMVS team participated in the annual exam with commendable success.

**Mesthooso Choir Competition – November 30**

The Mesthooso Season 3 Choir Competition took place on November 30, 2024, at St. George IOC, Leicester. Our church choir delivered an outstanding performance at the event

**Christmas Carol Service: December 2024**

Throughout the Christmas season, our carol team joyfully visited around 35 homes, spreading festive cheer and blessings.

A heartfelt thanks to Sweetie Rohan, Cherian Thomas, and Ashok Mathew for organizing this beautiful initiative.

**Christmas Service:**

the Christmas Service was held on December 24 at 5 PM, continuing the festive celebrations.

**New Year Service – January 1, 2025**

The New Year service marked a fresh start, filled with hope and positivity. Holy Qurbana was conducted with devotion, bringing the community together in prayer and reflection. Around 90 members attended, embracing the blessings of the year ahead.

**Financial Review:**

The Church reserves are held to help its current and future activities. The retained surplus of parish as on 31/03/2025 was £ 133,771 (as on 31/03/2024 was ££82,909).

**Governing Document:**

The Charity is controlled by its governing document, constitution adopted on 15 January 2023 as amended by resolution dated 15 April 2023.

**Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

**St George's Indian Orthodox Church, London**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Reference and Administrative Details**

Name of Charity : St George's Indian Orthodox Church, London  
Charity Registration Number : 1202982  
Principal address : St. Margaret's, Rood lane,  
Eastcheap London, EC3M 1HS

**Trustees / Committee**

The Trustees and Officers serving during the year and since the year end were as follows:

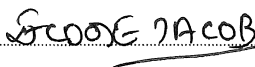
Fr. Binu P. Jose	: Vicar and President
Mr. Eldose Jacob	: Secretary
Mr. Varghese Mathai	: Treasurer
Mr. Cherian P. Thomas	: Committee Members
Mr. Binu Chandy	: Committee Members
Mr. Jisho V Joseph	: Committee Members
Mr. Jijo Jacob	: Committee Members
Mrs. Saumya Thomas	: Committee Members
Mrs. Miriyam Mathews	: Committee Members
Mr. Sweety Mariyam John	: Committee Members
Mr. Mathew Philip	: Internal Auditor
Mr. Binu Chandy	: Safe guardian officer
Mr. Ashok Mathew and Mr. Shainu Mathew	: Ex-Officio Members

**Independent Examiner**

Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

Approved by order of the board of trustees on: 18-01-2026

and signed on its behalf by:

  
.....  
Mr Eldose Jacob  
(Secretary)

**Independent Examiner's Report to the Trustees of**  
**St George's Indian Orthodox Church, London**

I report on the accounts of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas David FCCA  
Thomas David Accountancy & Taxation Limited  
557 Filton Avenue  
Bristol  
BS7 0QH

Date : 20/01/2026

**St George's Indian Orthodox Church, London**

**Statement of Financial Activities**

**for the Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted fund	Total	Total
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	131,589		131,589	146,054
Investment Income	3	350	-	350	208
<b>Total</b>		<b>131,939</b>	<b>-</b>	<b>131,939</b>	<b>146,262</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(81,077)		(81,077)	(69,033)
<b>Total</b>		<b>(81,077)</b>	<b>-</b>	<b>(81,077)</b>	<b>(69,033)</b>
<b>NET INCOME</b>		<b>50,862</b>	<b>-</b>	<b>50,862</b>	<b>77,229</b>

**CONTINUING OPERATIONS**

All income and expenditure have arisen from continuing activities.

**St George's Indian Orthodox Church, London**

**Balance Sheet**

**At 31 March 2025**

				2025	2024
		Unrestricted fund	Restricted fund	Total	Total
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7	380	-	380	447
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	8	80,892	-	80,892	56,777
Debtors	9	53,038	-	53,038	26,224
		<b>133,930</b>	<b>-</b>	<b>133,930</b>	<b>83,001</b>
<b>CREDITORS</b>					
	10				
Amounts falling due within one year		(540)	-	(540)	(540)
<b>NET CURRENT ASSETS</b>		<b>133,390</b>	<b>-</b>	<b>133,390</b>	<b>82,461</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>133,770</b>	<b>-</b>	<b>133,770</b>	<b>82,909</b>
<b>CREDITORS</b>					
Amounts falling due after one year		-	-	-	-
<b>NET ASSETS</b>		<b>133,770</b>	<b>-</b>	<b>133,770</b>	<b>82,909</b>
<b>FUNDS</b>					
	11				
Unrestricted funds				133,771	82,909
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<b>133,771</b>	<b>82,909</b>

The financial statements were approved by the Board of Trustees on

18/1/26

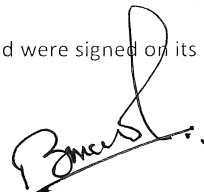
and were signed on its behalf by:



Mr. Eldose Jacob  
(Secretary)



Mr. Varghese Mathai  
(Treasurer)



Fr. Binu P Jose  
(Vicar and President)



St George's Indian Orthodox Church, London

Notes to the Financial Statements

for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance basis
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The trustees have carried out a full impairment review in accordance with FRS 102, as a result of which no depreciation charge is made in respect of Freehold Property on the ground that the estimated residual value is not materially different from its carrying value in the Balance Sheet.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**St George's Indian Orthodox Church, London**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**2. Income From Donations**

	2025	2024
	£	£
Donations Received	<u>131,589</u>	<u>146,054</u>

**3. INVESTMENT INCOME**

Bank Interest	<u>350</u>	<u>208</u>
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**4. TRUSTEES REMMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 other than the ministerial stipend and other related living expenses paid to the vicar for his pastoral duties.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025.

**5. INVESTMENT POLICY**

The trustees have the power to transfer money from the current account to a deposit account to maximise the income received from interest.

**6. RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations, personnel and finances, and are satisfied that the systems are in place to mitigate our exposure to major risks. The trustees to ensure that they still meet the needs of the charity periodically review these procedures.

**St George's Indian Orthodox Church, London**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**7. TANGIBLE FIXED ASSETS**

	2025	2024
	Totals	Totals
Fixtures and fittings		
£	£	£
<b>COST</b>		
At 1 April 2024	526	-
Additions	-	526
Disposal	-	-
At 31 March 2025	<b>526</b>	<b>526</b>
<b>DEPRECIATION</b>		
At 1 April 2024	79	-
Charge for year	67	79
Eliminated on Disposal	-	-
At 31 March 2025	<b>146</b>	<b>79</b>
<b>NET BOOK VALUE</b>		
At 31 March 2025	<b>380</b>	<b>447</b>

**8. CURRENT ASSETS : CASH IN HAND AND AT BANK**

	2025	2024
	£	£
Cash in Hand	-	1,088
Cash at Bank: Treasurers Account No: 45333160	40,892	35,690
Cash at Bank: Fixed Deposit 19993201LS	40,000	20,000
<b>Total</b>	<b>80,892</b>	<b>56,777</b>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Gift Aid Tax Receivable	52,480	26,016
Debtors/Prepayments	558	208
	<b>53,038</b>	<b>26,224</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	540	540
Creditors	540	540

**St George's Indian Orthodox Church, London**

**Notes to the Financial Statements - continued**

**for the Year Ended 31 March 2025**

**11 MOVEMENT IN FUNDS**

	At 01.04.24	Net Movement In Funds	Transfers between Funds	At 31.03.25
	£	£	£	£
<b>Funds</b>				
General fund	82,909	50,862	-	133,771
Charity - Designated Fund	-	-	-	-
	<u>82,909</u>	<u>50,862</u>	<u>-</u>	<u>133,771</u>
 <b>TOTAL FUNDS</b>	 <u>82,909</u>	 <u>50,862</u>	 <u>-</u>	 <u>133,771</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement In Funds
	£	£	£
<b>Funds</b>			
General fund	131,939	(81,077)	50,862
	<u>131,939</u>	<u>(81,077)</u>	<u>50,862</u>
 <b>TOTAL FUNDS</b>	 <u><u>131,939</u></u>	 <u><u>(81,077)</u></u>	 <u><u>50,862</u></u>

**St George's Indian Orthodox Church, London**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Offertory	21,025	23,520
Subscription	34,809	38,606
General Donations	3,435	2,867
Birthday & Wedding Anniversary	430	180
Sacraments/Baptism	150	70
Holy Week	150	5,837
Christmas	50	1,077
Out - Door Fellowship (Sangamam)	1,747	1,573
Fellowship Meal	13,382	16,205
Malankara Orthodox Sangamam	230	930
Onam Celebration	-	1,315
Other income	77	-
Harvest Festival	13,910	19,025
Charity Donations	6,998	3,200
Sunday School	1,660	975
MMVS	2,270	1,025
Amoss	85	-
Youth League / MGOCSM	3,298	2,078
Sports Activity	780	-
Gift Aid	26,465	26,016
Catholiate / Recessa	160	310
Diocese Collection	380	1,145
Prize Money	100	100
<b>Total</b>	<b>131,589</b>	<b>146,054</b>
 <b>Other income</b>		
Bank Interest for Fixed Deposit	350	208
<b>Total Incoming Resources</b>	<b>131,939</b>	<b>146,262</b>

**St George's Indian Orthodox Church, London**

**Detailed Statement of Financial Activities**

**for the Year Ended 31 March 2025**

	2025	2024
	£	£
<b>EXPENDITURE</b>		
<b>Charitable Activities</b>		
Vicars Salary & Allowances	14,250	12,333
Sacraments	124	699
Rent (St. Margaret's Users Fee)	12,950	13,250
Postage and Stationeries	103	239
Insurance	250	-
Perunnal	1,598	318
Holy Week	-	4,744
Fellowship Meal	1,500	13,907
Harvest Festival	-	150
Sponsored Fellowship Meal	13,382	-
Onam Celebration	1,529	1,961
Malankara Sangamam	1,100	-
Sangamam	1,974	1,086
Parish Day	1,942	843
Telephone & Internet	-	61
Christmas	1,734	1,605
Charity Donations	12,275	7,509
Catholicate / Recessa	300	300
Mission Sunday	-	150
Seminary Day	-	100
Diocese Expenditure	-	1,575
MMVS	1,242	978
Gifts	913	-
Legal Advice	614	-
Amos	125	-
Bank Charges	173	166
Youth League / MGOCSM	3,311	1,675
Sunday School	3,155	1,832
Sports Activities	465	
Senior Citizens Forum	-	150
Visiting Dignitaries	4,589	2,500
Choir	523	50
Software	162	
Accountancy Fee	-	540
Repairs and Maintenance	-	113
Depreciation	67	79
Miscellaneous	728	120
<b>Total</b>	<b>81,077</b>	<b>69,033</b>
<b>Total Resources expended</b>	<b>81,077</b>	<b>69,033</b>
<b>Net income</b>	<b>50,862</b>	<b>77,230</b>