

COLWELL BAPTIST CHURCH

Registered Address

Colwell Road
Freshwater
Isle of Wight
PO40 9NB
Registered Charity No 1202973

Trustees

Revd David Burton — Minister
Pam Bird - Secretary
Ann Eakins — Treasurer
Janet Grimwood
Michael Wright
Stephen Smith

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 BRT

Bankers

Lloyds Bank PLC
22 St Thomas' Square
Newport
Isle of Wight
PO30 1SQ

Independent Examiner

Mrs Elaine Cherry

Annual Report for 2023

The trustees present their Annual Report and financial statements for the year ended 31st December 2023.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises which are held by the Baptist Union Corporation Limited as holding trustees on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision-Making Processes

Membership Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of the church. Persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

Decision Making Process Members' Meetings are usually held six times each year and have responsibility for the overall policy making of the church. In accordance with the Church's Constitution, Members appoint Deacons for a three-year period of service, after which they may be re-elected by Members for a further period of three years. Deacons are collectively known as the Diaconate (two of whom are elected by Members to act as Church Secretary and Treasurer) and together with the Minister they are responsible for the day to day running of the church's work, witness and the financial and legal aspects of the charity. All Members are encouraged to play an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by Members in Church meeting for further consideration by the Trustees and Membership. Although the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Affiliations

The church is in membership with or works in partnership with:

- The Baptist Union of Great Britain
- The Southern Counties Baptist Association
- Churches Together in West Wight
- The Trussell Trust

Objectives and Activities

To achieve the principal objective, set out above, the Church provides a variety of activities both to its Membership and to the community. The Church's focus is set out as, "In all we do, we try to join in with the mission of God, in reaching out to make disciples and to make a difference in God's world. We want to be a church in the community, for the community." The Church holds public services of Christian worship on Sunday mornings supported by a varied group of musicians with groups for pre-school and primary-aged children (Lighthouse) and for secondary-aged young people (Youthscape).

The Church also hosts or supports a number of activities, including Community Café, Dementia-Friendly Lunch-Club, monthly men's and ladies' groups, Connect (home) Groups, Men in Sheds and in 2024 will begin hosting an Alpha Course which is envisioned to be a regular event.

The Church has adopted a safeguarding policy based on the Baptist Union's Model Safeguarding Policy and Procedures and publishes a policy statement on its website. All people working with children, young people and vulnerable adults are appropriately vetted regarding the Criminal Records Bureau. All Deacons and Trustees, together with the Designated Person for Safeguarding and their deputy have undertaken Level 3 Safeguarding training. All those working with children and young people have undertaken Level 2 training.

Michael Wright is the Deacon/Trustee with responsibility for overseeing and monitoring implementation of the policy and procedures on behalf of the Church's Trustees. The Church has appointed a Member, Heather Smith, as the Designated Person for Safeguarding to take the appropriate action when abuse is disclosed, discovered or suspected and to advise the church on any matters related to the safeguarding of children and young people.

The Church has read the Charity Commission guidance on Public Benefit and is satisfied that the activities outlined above clearly demonstrate the Charity is providing a benefit to the public.

Achievements and Performance

Colwell Community Café Once a week, on a Tuesday afternoon, members of the Church open the church hall for two hours and host what has become known locally as Colwell Community Cafe. Around a dozen people take the opportunity to drop into a weekly "warm welcome space" and once a month we host a free community meal at the end of the usual Cafe session.

Dementia-Friendly Lunch-Club Once a month the Church uses its church hall to provide a low-cost lunch for those on the dementia journey together with their carers. Around eight couples regularly attend this Dementia-friendly Lunch-Club, with invited guests coming to provide information and activities and members of the Church providing the catering.

Building Maintenance Maintenance of the church building and hall were put on the backburner while the Church was involved in unsuccessful discussions to develop the church building which was followed by the Covid lock-downs. In 2022, the Church undertook a major refurbishment of the interior of the church building, removing pews, renewing carpets, electrics and heating, making the church a more usable space for different groups. This work continued in 2023, with work being carried out to the exterior, with replacement of a large window, extension of roofing slates and re-rendering of one end of the building.

Loan repayments During 2021/22, the Church took out a Development Loan to finance an extension to the manse to accommodate the growing needs of our Minister's family. At its highest, the loan reached £32,696 to be repaid by monthly instalments, maturing in 2036 with interest rates increasing from 3.10% in 2021 to 7.75% at the end of 2023. In view of the increasing rates of interest and with a desire to be debt free, the Church has sought to make early repayments of the loan with a further £5,000 being paid in 2023 leaving a debt of £8,657 as at 31st December 2023, with this balance being settled in full in January 2024, twelve years before the planned date of the loan's maturity.

Manse insurance During the year, we switched insurers for the manse, resulting in a reduction in premiums of £500.

Registration as a charity In 2023, we successfully registered as a Charity with the Charity Commission.

Graveyard During 2023, the Membership discussed how we might make the graveyard an open space for the community by planting and perhaps adding seating. As part of this process, the graveyard was formally closed in 2023.

Attendance Since the start of 2024, the church has regularly been full, with little or no capacity for more people and at times has been forced to ask young people to join their groups at the start of the service to free up seating. This is far from ideal as we want our young people to feel part of our congregation and want visitors to feel welcome, however, it is a positive problem in that more people wish to be part of the congregation and the Membership is currently considering ways in which we can accommodate more people so that everyone is included and feels welcome.

2023 Year-End Accounts

The year-end accounts show an overall deficit of £12,780, made up of £6,281 for the General Fund and £6,499 from the other five funds combined (Building Maintenance £(7,210), Food Bank £(470), Benevolent £(30), Garden £555 and Dementia Club £656).

General Fund The deficit of £6,281, includes an exceptional item of expenditure of £5,000 towards paying off the Development Loan as detailed under Achievements and Performance, above. Excluding early repayment of the loan, the deficit stands at £1,281, much of which comes from the increases in the cost of utilities over which we have little influence, other than to encourage Members to ensure that electricity is switched off when its use is not necessary. The Trustees are continually looking at ways to reduce expenditure, as evidenced by the reduction in insurance as detailed under Achievements and Performance, above, plus regular encouragement to our congregation regarding reviewing offerings where they are made by regular standing orders and completion of Gift Aid forms where applicable.

Building Maintenance Fund The Fund benefitted from a donation of £750 during the year, while expenditure amounted to £7,960 (see Achievements and Performance, above). The Building Maintenance Fund stood at £8,809 as at 31st December 2023.

Reserves Policy

A typical reserves policy as outlined by the Baptist Union Corporation is three months of expenditure which would amount to around £15,000 based upon the 2024 Budget/Forecast – the General Reserve as at 31st December 2023 stood at £47,206, well exceeding this recommendation.

2024 Budget/Forecast

The Church prepares an annual budget which is updated at the end of each month to reflect actual income and expenditure to date plus a review of budgeted income and expenditure for the remainder of the year to produce a projection for the full year. At the time of this report, the projected deficit of the General Fund was £5,273, but this does include settlement of the outstanding balance of the Manse Development Loan (£8,657 as at 31st December 2023).

At the time of this report, we are discussing a maintenance schedule for 2024 and a budget/projection is yet to be finalised to present to Members for their approval or otherwise. The Building Maintenance Fund balance of £8,809 is considered sufficient for our current needs.

The Trustees' Report was approved by the Trustees on 27th March 2024.

Chairman

Secretary and Trustee



Revd David Burton



Pam Bird

Colwell Baptist Church
Financial Statement for the year ended 31st December 2023

		Fund						2023	2022
		Building		Food Bank	Benevolent	Garden	Dementia Club		
		General	Maintenance						
Consolidated Receipts and Payment Account									
Receipts		Note							
Weekly offerings			39,144.60	-	-	-	-	39,144.60	38,137.01
Donations and other income		2	1,745.13	750.00	30.00	-	-	902.00	3,427.13
Income tax recoverable on Gift Aid			8,662.20	-	-	-	-	-	33,913.35
Investment Income		3	2,276.73	-	-	-	-	-	8,662.20
Rents and contributions for use of premises			550.00	-	-	-	-	-	23,424.00
BUGB Grant			3,975.00	-	-	-	-	-	2,276.73
Other Grants			-	-	-	-	800.00	-	550.00
Total Receipts			56,353.66	750.00	30.00	-	800.00	902.00	3,975.00
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Colwell Baptist Church
Financial Statement for the year ended 31st December 2023 (continued)

	Fund						
	General	Building Maintenance	Food Bank	Benevolent	Garden	Dementia Club	
Summary of Funds							
Opening Balances	53,487.34	16,018.86	1,234.38	494.65	-	-	71,235.23
Receipts	56,353.66	750.00	30.00	-	800.00	902.00	58,835.66
Payments	(62,634.66)	(7,959.80)	(500.00)	(30.15)	(245.39)	(245.60)	(91,694.82)
Transfers	-	-	(764.38)	764.38	-	-	-
Closing Balances	47,206.34	8,809.06	-	1,228.88	554.61	656.40	58,455.29
							71,235.23

Statement of Assets and Liabilities at 31-12-23

Assets		
Bank and other cash balances		7,113.16
Lloyds Current Account		20,090.00
BU 7 day notice		5,177.11
BU 3 month		-
Petty cash		37,496.08
Other monetary assets		35,396.46
Gift Aid claimed but not received		7.12
Total Assets		8,661.82
		15,723.00
		58,455.29
		71,235.23
Liabilities		
		-
		-
Net Assets		58,455.29
		71,235.23

Colwell Baptist Church
Financial Statement for the year ended 31st December 2023 (continued)

	2023	2022
Other Assets		
Assets Held for Church's own use - buildings	8	1,026,355.00
Assets Held for Church's own use - contents	8	1,014,990.00
		54,936.00
Deposit with B&R		45,000.00
This amount was deposited under a loan agreement dated 15-07-18 as part of the plans to develop the church site, these plans have been cancelled and B&R have insufficient funds to repay this deposit. In 2022, Baptists Together wrote off a loan of £139,879.42 owed by the church and following further discussions and correspondence with Baptists' Together during 2023, the church was advised that there was no expectation of its recovering any of this deposit, which has now been written-off.		

Other Liabilities		
Baptists Together Loan to develop Manse *	8,657.24	15,742.88

* Loan taken out in 2021, in addition to monthly repayments, a one-off payment of £5,000 was made in 2023 (£15,000, 2022) reducing the original loan maturity date from 2036 to the third quarter of 2028. The hope is that this loan will be repaid in full during 2024.

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ending 31st December 2023 are as approved by the Membership.

Signed G. Bird Date 23-5-24

Colwell Baptist Church
Notes

1 These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Garden	Dementia Club	
2 Donations and Other Income							
Donations to World Missions	700.13	-	-	-	-	-	700.13 1,066.35
Donations to Home Missions	305.00	-	-	-	-	-	305.00 420.00
One-off donations attracting Gift Aid	-	750.00	-	-	-	-	750.00 30,325.00
One-off donations not attracting Gift Aid	100.00	-	30.00	-	-	-	130.00 1,576.00
Other Income	640.00	-	-	-	-	-	640.00 526.00
Other income - Dementia Club	-	-	-	-	-	902.00	-
Total Donations and Other Income	1,745.13	750.00	30.00	-	-	902.00	2,525.13 33,913.35
3 Investment Income							
Bank Interest	2,276.73	-	-	-	-	-	2,276.73 380.32
Total Investment Income	2,276.73	-	-	-	-	-	2,276.73 380.32
4 Ministry							
Minister's Stipend	26,499.96	-	-	-	-	-	26,499.96 24,750.00
Pension Contribution	3,363.36	-	-	-	-	-	3,363.36 3,123.00
National Insurance	-	-	-	-	-	-	-
Minister's Expenses	1,639.57	-	-	-	-	-	1,639.57 1,149.98
Manse Costs	3,720.85	-	-	-	-	-	3,720.85 5,683.18
Repayment of Loan to develop Manse	7,930.04	-	-	-	-	-	7,930.04 17,926.14
Visiting Preachers	120.00	-	-	-	-	-	120.00 50.00
Other Ministry	219.03	-	-	-	-	-	219.03 180.00
Total Ministry	43,492.81	-	-	-	-	-	43,492.81 52,862.30

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

Colwell Baptist Church
Notes

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Dementia Club		
5 Mission							
BUGB Home Mission	2,585.00	-	-	-	-	2,585.00	2,700.00
BMS World Mission	2,990.13	-	-	-	-	2,990.13	3,345.85
Isle of Wight Youth for Christ	1,750.00	-	-	-	-	1,750.00	1,080.00
Holiday Bible Club	-	-	-	-	-	-	50.00
Churches Together	100.00	-	-	-	-	100.00	40.00
Tear Fund	-	-	-	-	-	-	93.20
Embracing Age	-	-	-	-	-	-	162.00
Spurgeons	-	-	-	-	-	-	130.37
Sunday School Supplies	-	-	-	-	-	-	-
Dementia Club	-	-	-	-	-	-	-
Other	508.95	-	-	-	245.60	754.55	-
	7,934.08	-	-	-	245.60	8,179.68	7,601.42

	Fund						2023	2022
	Building			Dementia				
	General Maintenance	Food Bank	Benevolent	Garden	Club			
6 Upkeep of Church Premises								
Lighting and Heating - Church and Vestry	1,776.40	-	-	-	-	1,776.40	840.00	
Lighting and Heating - Hall	1,868.67	-	-	-	-	1,868.67	1,080.00	
British Telecom (part)	816.39	-	-	-	-	816.39	781.13	
BUGB Subscription	247.20	-	-	-	-	247.20	215.60	
ICO (Data Protection)	35.00	-	-	-	-	35.00	35.00	
Insurance	1,340.59	-	-	-	-	1,340.59	1,177.82	
Purchase of Equipment	266.99	-	-	-	-	266.99	279.00	
Repairs and Maintenance	153.51	263.50	-	-	-	417.01	-	
Business Stream Water	279.60	-	-	-	-	279.60	77.00	
Maintenance	1,144.81	-	-	-	-	1,144.81	-	
Other	85.50	-	-	-	-	85.50	-	
Chairs	-	-	-	-	-	-	7,271.09	
Flooring and carpet	-	-	-	-	-	-	3,073.06	
Carpentry	-	-	-	-	-	-	2,970.00	
Electrical	-	-	-	-	-	-	6,192.05	
Curtains	-	-	-	-	-	-	925.80	
Materials	-	-	-	-	-	-	2,139.87	
Audio Equipment	-	-	-	-	-	-	450.13	
Windows	-	1,938.00	-	-	-	1,938.00	-	
Building Structure	65.52	5,758.30	-	-	-	5,823.82	-	
	8,080.18	7,959.80	-	-	-	16,039.98	27,507.55	

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Garden		
7 Administration							
CCLI Music Licences	660.28	-	-	-	-	660.28	796.17
Kitchen/Hall	586.68	-	-	-	-	586.68	243.57
SCBA Safeguarding	10.00	-	-	-	-	10.00	180.00
Wight Fire Services	277.26	-	-	-	-	277.26	210.94
Flowers	110.00	-	-	-	-	110.00	189.93
Laptop Computer	-	-	-	-	-	-	424.99
Tech and Audio	1,028.19	-	-	-	-	1,028.19	806.83
Church123:web site annual charge	243.00	-	-	-	-	243.00	243.00
Other	112.18	-	500.00	30.15	245.39	887.72	348.89
	3,027.59	-	500.00	30.15	245.39	3,803.13	3,444.32

8 Assets Held for Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- * Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £422,724 (contents £30,597) based on insured value.
- * Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £253,631 (contents £25,702) based on insured value.
- * A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities

* Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £350,000 (contents £4,000) based on insured value.

* The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

Independent Examiners report

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31st December 2023.

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Signed by the Examiner

23/2/2024
Date

Colwell Baptist Church
Financial Statement for the year ended 31st December 2023

	Note	Fund						2023	2022	
		General	Building Maintenance	Food Bank	Benevolent	Garden	Dementia Club			
Consolidated Receipts and Payment Account										
Receipts	Weekly offerings									
	Donations and other income	2	39,144.60	-	-	-	-	39,144.60	38,137.01	
	Income tax recoverable on Gift Aid		1,745.13	750.00	30.00	-	902.00	3,427.13	33,913.35	
	Investment Income	3	8,662.20	-	-	-	-	8,662.20	23,424.00	
	Rents and contributions for use of premises		2,276.73	-	-	-	-	2,276.73	380.32	
	BUGB Grant		550.00	-	-	-	-	550.00	-	
	Other Grants		3,975.00	-	-	-	-	3,975.00	6,188.04	
	Total Receipts		56,353.66	750.00	30.00	-	800.00	902.00	58,835.66	102,042.72
Payments	Ministry	4	43,492.81	-	-	-	-	43,492.81	52,862.30	
	Mission	5	7,934.08	-	-	-	245.60	8,179.68	7,601.42	
	Upkeep of church premises	6	8,080.18	7,959.80	-	-	-	16,039.98	27,507.55	
	Administration	7	3,027.59	-	500.00	30.15	245.39	3,803.13	3,444.32	
	Audit		100.00	-	-	-	-	100.00	125.00	
	Misc		-	-	-	-	-	-	125.24	
Total Payments		62,634.66	7,959.80	500.00	30.15	245.39	245.60	71,615.60	91,665.83	
Net Receipts/(payments) for the year			(6,281.00)	(7,209.80)	(470.00)	(30.15)	554.61	656.40	(12,779.94)	10,376.89

Colwell Baptist Church
Financial Statement for the year ended 31st December 2023 (continued)

	Fund							
		Building	Food Bank	Benevolent	Garden	Dementia Club	2023	2022
Summary of Funds	General	Maintenance						
Opening Balances	53,487.34	16,018.86	1,234.38	494.65	-	-	71,235.23	50,767.33
Receipts	56,353.66	750.00	30.00	-	800.00	902.00	58,835.66	112,162.72
Payments	(62,634.66)	(7,959.80)	(500.00)	(30.15)	(245.39)	(245.60)	(71,615.60)	(91,694.82)
Transfers	-	-	(764.38)	764.38	-	-	-	-
Closing Balances	47,206.34	8,809.06	-	1,228.88	554.61	656.40	58,455.29	71,235.23

Statement of Assets and Liabilities at 31-12-23

Assets		
Bank and other cash balances		7,113.16
Lloyds Current Account		20,090.00
BU 7 day notice		5,177.11
BU 3 month		-
Petty cash		37,496.08
		35,396.46
Other monetary assets		7.12
		25.77
Gift Aid claimed but not received		8,661.82
		15,723.00
Total Assets		58,455.29
		71,235.23
Liabilities		-
		-
Net Assets		58,455.29
		71,235.23

Colwell Baptist Church
Financial Statement for the year ended 31st December 2023 (continued)

	2023	2022
Other Assets		
Assets Held for Church's own use - buildings	8	1,026,355.00
Assets Held for Church's own use - contents	8	1,014,990.00
		54,936.00
Deposit with B&R		45,000.00
This amount was deposited under a loan agreement dated 15-07-18 as part of the plans to develop the church site, these plans have been cancelled and B&R have insufficient funds to repay this deposit. In 2022, Baptists Together wrote off a loan of £139,879.42 owed by the church and following further discussions and correspondence with Baptists' Together during 2023, the church was advised that there was no expectation of its recovering any of this deposit, which has now been written-off.		

Other Liabilities
 Baptists Together Loan to develop Manse * 8,657.24 15,742.88

* Loan taken out in 2021, in addition to monthly repayments, a one-off payment of £5,000 was made in 2023 (£15,000, 2022) reducing the original loan maturity date from 2036 to the third quarter of 2028. The hope is that this loan will be repaid in full during 2024.

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ending 31st December 2023 are as approved by the Membership.

G. Bird Signed 23-5-24 Date

Colwell Baptist Church
Notes

1 These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Garden	Dementia Club	
2 Donations and Other Income							
Donations to World Missions	700.13	-	-	-	-	-	700.13 1,066.35
Donations to Home Missions	305.00	-	-	-	-	-	305.00 420.00
One-off donations attracting Gift Aid	-	750.00	-	-	-	-	750.00 30,325.00
One-off donations not attracting Gift Aid	100.00	-	30.00	-	-	-	130.00 1,576.00
Other Income	640.00	-	-	-	-	-	640.00 526.00
Other income - Dementia Club	-	-	-	-	-	902.00	-
Total Donations and Other Income	1,745.13	750.00	30.00	-	-	902.00	2,525.13 33,913.35
3 Investment Income							
Bank Interest	2,276.73	-	-	-	-	-	2,276.73 380.32
Total Investment Income	2,276.73	-	-	-	-	-	2,276.73 380.32
4 Ministry							
Minister's Stipend	26,499.96	-	-	-	-	-	26,499.96 24,750.00
Pension Contribution	3,363.36	-	-	-	-	-	3,363.36 3,123.00
National Insurance	-	-	-	-	-	-	-
Minister's Expenses	1,639.57	-	-	-	-	-	1,639.57 1,149.98
Manse Costs	3,720.85	-	-	-	-	-	3,720.85 5,683.18
Repayment of Loan to develop Manse	7,930.04	-	-	-	-	-	7,930.04 17,926.14
Visiting Preachers	120.00	-	-	-	-	-	120.00 50.00
Other Ministry	219.03	-	-	-	-	-	219.03 180.00
Total Ministry	43,492.81	-	-	-	-	-	43,492.81 52,862.30

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

Colwell Baptist Church
Notes

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Dementia Club		
5 Mission							
BUGB Home Mission	2,585.00	-	-	-	-	2,585.00	2,700.00
BMS World Mission	2,990.13	-	-	-	-	2,990.13	3,345.85
Isle of Wight Youth for Christ	1,750.00	-	-	-	-	1,750.00	1,080.00
Holiday Bible Club	-	-	-	-	-	-	50.00
Churches Together	100.00	-	-	-	-	100.00	40.00
Tear Fund	-	-	-	-	-	-	93.20
Embracing Age	-	-	-	-	-	-	162.00
Spurgeons	-	-	-	-	-	-	130.37
Sunday School Supplies	-	-	-	-	-	-	-
Dementia Club	-	-	-	-	-	-	-
Other	508.95	-	-	-	245.60	754.55	-
	7,934.08	-	-	-	245.60	8,179.68	7,601.42

	Fund						2023	2022
	Building		Dementia					
	General Maintenance	Food Bank	Benevolent	Garden	Club			
6 Upkeep of Church Premises	Lighting and Heating - Church and Vestry	1,776.40	-	-	-	-	1,776.40	840.00
	Lighting and Heating - Hall	1,868.67	-	-	-	-	1,868.67	1,080.00
	British Telecom (part)	816.39	-	-	-	-	816.39	781.13
	BUGB Subscription	247.20	-	-	-	-	247.20	215.60
	ICO (Data Protection)	35.00	-	-	-	-	35.00	35.00
	Insurance	1,340.59	-	-	-	-	1,340.59	1,177.82
	Purchase of Equipment	266.99	-	-	-	-	266.99	279.00
	Repairs and Maintenance	153.51	263.50	-	-	-	417.01	-
	Business Stream Water	279.60	-	-	-	-	279.60	77.00
	Maintenance	1,144.81	-	-	-	-	1,144.81	-
	Other	85.50	-	-	-	-	85.50	-
	Chairs	-	-	-	-	-	-	7,271.09
	Flooring and carpet	-	-	-	-	-	-	3,073.06
	Carpentry	-	-	-	-	-	-	2,970.00
	Electrical	-	-	-	-	-	-	6,192.05
	Curtains	-	-	-	-	-	-	925.80
	Materials	-	-	-	-	-	-	2,139.87
	Audio Equipment	-	-	-	-	-	-	450.13
	Windows	-	1,938.00	-	-	-	1,938.00	-
	Building Structure	65.52	5,758.30	-	-	-	5,823.82	-
	8,080.18	7,959.80	-	-	-	16,039.98	27,507.55	

	Fund					2023	2022
	General	Building Maintenance	Food Bank	Benevolent	Garden	Dementia Club	
7 Administration							
CCLI Music Licences	660.28	-	-	-	-	660.28	796.17
Kitchen/Hall	586.68	-	-	-	-	586.68	243.57
SCBA Safeguarding	10.00	-	-	-	-	10.00	180.00
Wight Fire Services	277.26	-	-	-	-	277.26	210.94
Flowers	110.00	-	-	-	-	110.00	189.93
Laptop Computer	-	-	-	-	-	-	424.99
Tech and Audio	1,028.19	-	-	-	-	1,028.19	806.83
Church123:web site annual charge	243.00	-	-	-	-	243.00	243.00
Other	112.18	-	500.00	30.15	245.39	-	348.89
	3,027.59	-	500.00	30.15	245.39	3,803.13	3,444.32

8 Assets Held for Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- * Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £422,724 (contents £30,597) based on insured value.
- * Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £253,631 (contents £25,702) based on insured value.
- * A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities
- * Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £350,000 (contents £4,000) based on insured value.
- * The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

Independent Examiners report

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31st December 2023.

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Signed by the Examiner

23/2/2024
Date