

# COLWELL BAPTIST CHURCH

England & Wales · Charity number 1202973

## Details

**Status** Registered

**Legal form** Other

**Registered** 2023-05-05

**Register** [View on the Charity Commission register](#)

## Contact

**Address** Colwell Baptist Church  
Colwell Road  
Freshwater  
Isle Of Wight  
PO40 9NB

**Phone** 01983753741

**Email** [dave.minister@gmail.com](mailto:dave.minister@gmail.com)

**Website** <https://www.colwellbaptistchurch.co.uk/>

## Activities

**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

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## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Isle Of Wight

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-12-31 | £69,935 | £64,491     | -      | -         |
| 2024-12-31 | £87,150 | £73,463     | -      | -         |
| 2023-12-31 | £58,836 | £71,616     | -      | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| Rev David John Burton | Chair | 2018-08-16 |
| Alison Phillips       |       | 2024-05-23 |
| Ann Eakins            |       | 2022-03-31 |
| Nigel Maurice Steady  |       | 2024-05-23 |
| Pamela Joan Bird      |       | 2010-05-23 |
| Stephen Martin Smith  |       | 2023-03-30 |

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# Accounts

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## **COLWELL BAPTIST CHURCH**

### **Registered Address**

Colwell Road  
Freshwater  
Isle of Wight  
PO40 9NB  
Registered Charity No 1202973

### **Trustees**

Revd David Burton — Minister  
Pam Bird - Secretary  
Ann Eakins – Assistant Treasurer  
Stephen Smith – Treasurer  
Alison Phillips  
Nigel Steady

### **Property Trustees**

The Baptist Union Corporation Limited  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 BRT

### **Bankers**

Lloyds Bank PLC  
22 St Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

### **Independent Examiner**

Mrs Elaine Cherry

### **Annual Report for 2025**

The trustees present their Annual Report and financial statements for the year ended 31<sup>st</sup> December 2025.

### **Charitable Object**

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises which are held by the Baptist Union Corporation Limited as holding trustees on Trusts which are entirely compatible with the above object.

## **Organisational Structure and Decision-Making Processes**

**Membership** Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of the church. Persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

**Decision Making Process** Members' Meetings are usually held six times each year and have responsibility for the overall policy making of the church. In accordance with the Church's Constitution, Members appoint Deacons for a three-year period of service, after which they may be re-elected by Members for a further period of three years. Deacons are collectively known as the Diaconate (two of whom are elected by Members to act as Church Secretary and Treasurer) and together with the Minister they are responsible for the day to day running of the church's work, witness and the financial and legal aspects of the charity. All Members are encouraged to play an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by Members in Church meeting for further consideration by the Trustees and Membership. Although the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

## **Affiliations**

The church is in membership with or works in partnership with:

- The Baptist Union of Great Britain
- The Southern Counties Baptist Association
- Churches Together in West Wight

## **Objectives and Activities**

To achieve the principal objective, set out above, the Church provides a variety of activities both to its Membership and to the community. The Church's focus is set out as, "In all we do, we try to join in with the mission of God, in reaching out to make disciples and to make a difference in God's world. We want to be a church in the community, for the community." The Church holds public services of Christian worship on Sunday mornings supported by a varied group of musicians with groups for pre-school and primary-aged children (Colwell Kids) and for secondary-aged young people (Youthscape).

The Church also hosts or supports a number of activities, including Community Café, Dementia-Friendly Lunch-Club, monthly men's and ladies' groups, Connect (home) Groups and the Alpha Course.

The Church has adopted a safeguarding policy based on the Baptist Union's Model Safeguarding Policy and Procedures and publishes a policy statement on its website. All people working with children, young people and vulnerable adults are appropriately vetted regarding the Criminal Records Bureau. All Deacons and Trustees, together with the Designated Person for Safeguarding and their deputy have undertaken Level 3 Safeguarding training. All those working with children and young people have undertaken Level 2 training. Alison Phillips is the Deacon/Trustee with responsibility for overseeing and monitoring implementation of the policy and procedures on behalf of the Church's Trustees. The Church

has appointed a Member, Heather Smith, as the Designated Person for Safeguarding to take the appropriate action when abuse is disclosed, discovered or suspected and to advise the church on any matters related to the safeguarding of children and young people.

The Church has read the Charity Commission guidance on Public Benefit and is satisfied that the activities outlined above clearly demonstrate the Charity is providing a benefit to the public.

### **Achievements and Performance**

**Colwell Community Café** The church had been hosting a weekly “warm welcome space” for what has become known locally as Colwell Community Café and once a month hosted a free community meal at the end of the usual Café session. In July 2025, the Community Café team reflected on what the goal and purpose of the weekly Community Café had been, as we also acknowledged some of the persistent and ongoing relational issues that exist between several of the individuals who attended. As a result, we decided to discontinue this weekly community drop-in for the time-being.

**Dementia-Friendly Lunch-Club** Once a month, the Church uses its hall to welcome people on the dementia pathway together with a carer or befriender, to have lunch together and to participate in an organised activity.

**Open Space** Work began in 2024 on improving the graveyard and planted areas of the church grounds, making a more welcoming communal area together with a community garden for growing fruit and vegetables. Seating has been placed in the graveyard to create a space where people can enjoy a time of peace. Since September 2025, the church has been advertising the private burial ground, which is adjacent to the church building, as an attractive and peaceful place to come and to sit and “just be”. Every Friday morning, we open the church hall and offer drinks and conversation to anyone who has come to enjoy the outdoor space, and who would appreciate some company. The project has had a slow start, partly due to very inclement weather, but we are hoping it will become well-known through advertising and being promoted by the local parish council “Community Connector”.

**Alpha Course** Ten guests joined two leaders each week from January 2025 through to Easter to explore together the HTB “Alpha Course”. A hot meal was provided for free on each evening of the course, and the social connections made between those who came have outlasted the length of the 15-week series. A number of those who had attended found that it strengthened their faith, a few have become regular members of the congregation, and one has been baptised as a result of doing the course.

With challenging personal circumstances affecting a significant number of the people who had cooked for our Alpha guests and who had led the discussion group at Alpha, we decided not to run an Alpha course at the start of 2026, but to give ourselves a “year off”.

**Christmas Events** At each of our Christmas “invitational services”, which took the form of an informal carol service, a family-friendly Christmas celebration, and two evening “Carols by Candlelight” services, we invited visitors to take a copy of Bear Grylls’ recently published

book, "The Greatest Story Ever Told". Thirty copies were taken as gifts from the church, and, in addition, dozens of copies were given to people by church members as Christmas gifts. A new feature of our Christmas programme in 2025 was a "Christmas Craft Afternoon", held on a Saturday a week before the end of the school term. Several families came to this event which was advertised in local primary schools and on social media. A number of new connections were made and a similar event is planned for Easter 2026.

**Building Maintenance** 2026 will celebrate the 190<sup>th</sup> anniversary of the building of the "Ebenezer Chapel" and a building of this age, together with the hall which probably dates from the 1970's, requires regular maintenance together with consideration of how to accommodate a growing congregation. The chapel interior has been refurbished (2022), a large window replaced together with major work to the exterior (2023), the exterior painted (2024) and the hall interior was redecorated in 2025.

In 2025, a Quinquennial Survey was carried out by the Goddard Partnership, detailing the state of the buildings and works required over the next ten years, in this, the church also needs to consider the needs of a growing congregation (see Attendance, below) and the congregation is spending time in 2026 seeking to know the Lord's will in how to address the recommendations of the report while also considering if these works should include increasing the capacity of the chapel.

During the year, we also re-carpeted the lounge and stairs of the manse together with flooring in the kitchen and replaced the electric oven.

**Attendance** Since the start of 2024, the church has regularly been full, with little or no capacity for more people - to accommodate more people, we began to hold two services each Sunday morning from September 2024, with the congregation meeting between services for tea and coffee. The two services are identical other than children and young people's groups being held during the second service. The decision to hold two services each Sunday has been difficult for lots of people from the church for a few reasons, but it has also facilitated and enabled ongoing growth. The decision to continue with this format, one year after it began, was confirmed at a church Members' Meeting in November – albeit with a recognised desire to explore the possibility of structural alterations to the chapel, which would increase the seating capacity of the church.

**Connect Groups** The church currently has seven small groups (made up of around nine or ten people), each of which meet fortnightly for prayer, friendship and Bible study.

**2025 Year-End Accounts** The year-end accounts show an overall surplus of £5,443, made up of £5,138 for the General Fund and a net surplus of £305 from the other four funds combined (Buildings £1,256, Benevolent £(550), Garden £(61) and Dementia Club £(340)).

## **Funds**

The Church holds several funds, all of which are unrestricted funds in accordance with SORP (FRS 102). Funds, other than the General Fund are all 'Designated Funds'.

**General Fund** At the year-end, the balance of the General Fund stood at £37,180, while this is higher than the range set out in the Reserves Policy (see below), the balance is anticipated to be reduced during 2026 with a reduction to income as the BUGB Grant matured on 31<sup>st</sup> December 2025 and a further transfer to the Buildings Fund (see below).

**Building Fund** Following a Quinquennial Survey in 2025, the church is exploring the maintenance needs of the church buildings over the next ten years when significant expenditure will be likely; at the year-end, the fund stood at £39,377 and this is considered sufficient for our current needs.

**Reserves Policy** The General Fund is expected to be in the range of equal to three to six months' of average expenditure, that is, it is not expected to be less than or greater than this range. The basis for setting this range is to ensure the charity holds sufficient funds should there be a reduction in income for whatever reason, with the Covid epidemic being a case in point, or if there should be unexpected expenditure. In setting a range rather than a value, Trustees are better able to ensure that reserves are in line with current levels of expenditure.

**2025 Budget/Forecast** The Church prepares an annual budget/forecast which is updated at the end of each month to reflect actual income and expenditure to date plus a review of budgeted income and expenditure for the remainder of the year to produce a projection for the full year. At the time of this report, General Fund for 2026 is expected to break-even.

The Trustees' Report was approved by the Trustees on 26<sup>th</sup> March 2026.

Chairman

Secretary and Trustee

Revd David Burton

Pam Bird

Colwell Baptist Church

Financial Statement for the year ended 31<sup>st</sup> December 2025

|                                                   |                                             | Fund |                  |                 |                 |                      |                 |                  |
|---------------------------------------------------|---------------------------------------------|------|------------------|-----------------|-----------------|----------------------|-----------------|------------------|
|                                                   |                                             | Note | General          | Buildings       | Benevolent      | Garden Dementia Club | 2025            | 2024             |
| <b>Consolidated Receipts and Payments Account</b> |                                             |      |                  |                 |                 |                      |                 |                  |
| <b>Receipts</b>                                   |                                             |      |                  |                 |                 |                      |                 |                  |
|                                                   | Weekly offerings                            |      | 45,339.00        | -               | -               | -                    | 45,339.00       | 64,520.52        |
|                                                   | Donations and other income                  | 2    | 5,016.51         | 2,661.02        | -               | 50.00                | 451.20          | 8,178.73         |
|                                                   | Income tax recoverable on Gift Aid          |      | 9,426.75         | -               | -               | -                    | -               | 9,426.75         |
|                                                   | Investment Income                           | 3    | 1,774.49         | -               | -               | -                    | -               | 1,774.49         |
|                                                   | Rents and contributions for use of premises |      | 780.00           | -               | -               | -                    | -               | 780.00           |
|                                                   | GUGB Grant                                  |      | 4,436.28         | -               | -               | -                    | -               | 4,436.28         |
| <b>Total Receipts</b>                             |                                             |      | <b>66,773.03</b> | <b>2,661.02</b> | <b>-</b>        | <b>50.00</b>         | <b>451.20</b>   | <b>69,935.25</b> |
|                                                   |                                             |      |                  |                 |                 |                      |                 |                  |
| <b>Payments</b>                                   |                                             |      |                  |                 |                 |                      |                 |                  |
|                                                   | Ministry                                    | 4    | 39,680.59        | -               | -               | -                    | -               | 39,680.59        |
|                                                   | Mission                                     | 5    | 11,687.25        | -               | -               | -                    | -               | 11,687.25        |
|                                                   | Upkeep of church premises                   | 6    | 6,607.35         | 1,404.88        | -               | -                    | -               | 8,012.23         |
|                                                   | Administration                              | 7    | 3,560.02         | -               | 550.00          | 111.27               | 790.49          | 5,011.78         |
|                                                   | Audit                                       |      | 100.00           | -               | -               | -                    | -               | 100.00           |
| <b>Total Payments</b>                             |                                             |      | <b>61,635.21</b> | <b>1,404.88</b> | <b>550.00</b>   | <b>111.27</b>        | <b>790.49</b>   | <b>64,491.85</b> |
|                                                   |                                             |      |                  |                 |                 |                      |                 |                  |
| <b>Net Receipts/(payments) for the year</b>       |                                             |      | <b>5,137.82</b>  | <b>1,256.14</b> | <b>(550.00)</b> | <b>(61.27)</b>       | <b>(339.29)</b> | <b>5,443.40</b>  |
|                                                   |                                             |      |                  |                 |                 |                      |                 | <b>13,686.65</b> |

Colwell Baptist Church

Financial Statement for the year ended 31<sup>st</sup> December 2025 (continued)

|                                                        |                                   | Fund |                  |                  |               |                      |                  |                  |
|--------------------------------------------------------|-----------------------------------|------|------------------|------------------|---------------|----------------------|------------------|------------------|
|                                                        |                                   | Note | General          | Buildings        | Benevolent    | Garden Dementia Club | 2025             | 2024             |
| <b>Summary of Funds</b>                                |                                   |      |                  |                  |               |                      |                  |                  |
|                                                        | Opening Balances                  |      | 62,042.25        | 8,120.62         | 1,133.63      | 394.29 452.15        | 72,142.94        | 58,455.29        |
|                                                        | Receipts                          |      | 66,773.02        | 2,661.02         | -             | 50.00 451.20         | 69,935.24        | 87,150.41        |
|                                                        | Payments                          |      | (61,635.21)      | (1,404.88)       | (550.00)      | (111.27) (790.49)    | (64,491.85)      | (73,462.76)      |
|                                                        | Transfers                         |      | (30,000.00)      | 30,000.00        | -             | - -                  | -                | -                |
|                                                        | Closing Balances                  |      | <b>37,180.06</b> | <b>39,376.76</b> | <b>583.63</b> | <b>333.02 112.86</b> | <b>77,586.33</b> | <b>72,142.94</b> |
| <b>Statement of Assets and Liabilities at 31-12-25</b> |                                   |      |                  |                  |               |                      |                  |                  |
| <b>Assets</b>                                          |                                   |      |                  |                  |               |                      |                  |                  |
| Bank and other cash balances                           |                                   |      |                  |                  |               |                      |                  |                  |
|                                                        | Lloyds Current Account            |      |                  |                  |               |                      | 6,633.69         | 2,372.41         |
|                                                        | Lloyds Instant Access Account     |      |                  |                  |               |                      | 1,000.69         | -                |
|                                                        | BU 7 day notice                   |      |                  |                  |               |                      | 1,292.53         | 3,263.42         |
|                                                        | BU 3 month notice                 |      |                  |                  |               |                      | 59,225.56        | 52,480.87        |
|                                                        | Petty cash                        |      |                  |                  |               |                      | 7.12             | 7.12             |
| Other monetary assets                                  |                                   |      |                  |                  |               |                      |                  |                  |
|                                                        | Gift Aid claimed but not received |      |                  |                  |               |                      | 9,426.74         | 14,019.12        |
| <b>Total Assets</b>                                    |                                   |      |                  |                  |               |                      | <b>77,586.33</b> | <b>72,142.94</b> |
| <b>Liabilities</b>                                     |                                   |      |                  |                  |               |                      |                  |                  |
|                                                        |                                   |      |                  |                  |               |                      | -                | -                |
| <b>Net Assets</b>                                      |                                   |      |                  |                  |               |                      | <b>77,586.33</b> | <b>72,142.94</b> |

|                                              | Note | 2025      | 2024      |
|----------------------------------------------|------|-----------|-----------|
| <b>Other Assets</b>                          |      |           |           |
| Assets held for Church's own use - buildings | 8    | 1,102,797 | 1,067,395 |
| Assets held for Church's own use - contents  | 8    | 64,585    | 62,382    |

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ended 31st December 2025 are as approved by the Membership.

  
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Signed

26/03/2026  
Date

## Notes

- 1 These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

|   |                                             | Fund             |                 |            |              |               |                  |                  |
|---|---------------------------------------------|------------------|-----------------|------------|--------------|---------------|------------------|------------------|
|   |                                             | General          | Buildings       | Benevolent | Garden       | Dementia Club | 2025             | 2024             |
| 2 | <b>Donations and Other Income</b>           |                  |                 |            |              |               |                  |                  |
|   | Donations to World Missions                 | 766.00           | -               | -          | -            | -             | 766.00           | 300.00           |
|   | Donations to Home Missions                  | 400.00           | -               | -          | -            | -             | 400.00           | 365.00           |
|   | One-off donations attracting Gift Aid       | 460.00           | -               | -          | -            | -             | 460.00           | -                |
|   | One-off donations not attracting Gift Aid   | -                | 2,661.02        | -          | -            | -             | 2,661.02         | -                |
|   | Ladies' Coffee Mornings                     | 26.10            | -               | -          | -            | -             | 26.10            | -                |
|   | Dementia Club                               | -                | -               | -          | -            | -             | -                | -                |
|   | Tear Fund                                   | 664.41           | -               | -          | -            | -             | 664.41           | -                |
|   | Donations to support young people DTI costs | 1,775.00         | -               | -          | -            | -             | 1,775.00         | -                |
|   | Bear Grylls Book (members of congregation)  | 770.00           | -               | -          | -            | -             | 770.00           | -                |
|   | Other Income                                | 155.00           | -               | -          | 50.00        | 451.20        | 656.20           | 984.66           |
|   | <b>Total Donations and Other Income</b>     | <b>5,016.51</b>  | <b>2,661.02</b> | <b>-</b>   | <b>50.00</b> | <b>451.20</b> | <b>8,178.73</b>  | <b>1,649.66</b>  |
| 3 | <b>Investment Income</b>                    |                  |                 |            |              |               |                  |                  |
|   | Bank Interest                               | 1,774.49         | -               | -          | -            | -             | 1,774.49         | 2,071.10         |
|   | <b>Total Investment Income</b>              | <b>1,774.49</b>  | <b>-</b>        | <b>-</b>   | <b>-</b>     | <b>-</b>      | <b>1,774.49</b>  | <b>2,071.10</b>  |
| 4 | <b>Ministry</b>                             |                  |                 |            |              |               |                  |                  |
|   | Minister's Stipend                          | 29,574.96        | -               | -          | -            | -             | 29,574.96        | 28,599.96        |
|   | Pension Contribution                        | 3,731.64         | -               | -          | -            | -             | 3,731.64         | 3,621.24         |
|   | National Insurance                          | -                | -               | -          | -            | -             | -                | -                |
|   | Minister's Expenses                         | 2,434.03         | -               | -          | -            | -             | 2,434.03         | 2,549.22         |
|   | Manse Costs                                 | 3,848.63         | -               | -          | -            | -             | 3,848.63         | 6,378.87         |
|   | Repayment of loan to develop Manse          | -                | -               | -          | -            | -             | -                | 8,713.34         |
|   | Visiting Preachers                          | 40.00            | -               | -          | -            | -             | 40.00            | 139.36           |
|   | Other Ministry                              | 51.33            | -               | -          | -            | -             | 51.33            | 221.38           |
|   | <b>Total Ministry</b>                       | <b>39,680.59</b> | <b>-</b>        | <b>-</b>   | <b>-</b>     | <b>-</b>      | <b>39,680.59</b> | <b>50,223.37</b> |

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

| Notes                                          | Fund             |                 |            |        |               | 2025             | 2024             |
|------------------------------------------------|------------------|-----------------|------------|--------|---------------|------------------|------------------|
|                                                | General          | Buildings       | Benevolent | Garden | Dementia Club |                  |                  |
| <b>5 Mission</b>                               |                  |                 |            |        |               |                  |                  |
| BUGB Home Mission                              | 3,028.00         | -               | -          | -      | -             | 3,028.00         | 4,250.00         |
| BMS World Mission                              | 3,394.00         | -               | -          | -      | -             | 3,394.00         | 4,640.00         |
| Isle of Wight Youth for Christ                 | 1,550.00         | -               | -          | -      | -             | 1,550.00         | 1,440.00         |
| Holiday Bible Club                             | -                | -               | -          | -      | -             | -                | 75.00            |
| Churches Together                              | 110.00           | -               | -          | -      | -             | 110.00           | 100.00           |
| Tear Fund                                      | 664.41           | -               | -          | -      | -             | 664.41           | 142.50           |
| Spurgeons                                      | 186.61           | -               | -          | -      | -             | 186.61           | 285.40           |
| Alpha                                          | 554.10           | -               | -          | -      | -             | 554.10           | 402.86           |
| loWYFC (supporting young people attending DTI) | 1,775.00         | -               | -          | -      | -             | 1,775.00         | -                |
| Bear Grylls Book (Xmas gift for visitors)      | 217.36           | -               | -          | -      | -             | 217.36           | -                |
| Other                                          | 207.77           | -               | -          | -      | -             | 207.77           | 277.60           |
|                                                | <b>11,687.25</b> | -               | -          | -      | -             | <b>11,687.25</b> | <b>11,613.36</b> |
| <b>6 Upkeep of Church Premises</b>             |                  |                 |            |        |               |                  |                  |
| Lighting and Heating - Church and Vestry       | 1,167.89         | -               | -          | -      | -             | 1,167.89         | 579.87           |
| Lighting and Heating - Hall                    | 1,647.79         | -               | -          | -      | -             | 1,647.79         | 2,647.12         |
| British Telecom (part)                         | 807.47           | -               | -          | -      | -             | 807.47           | 885.38           |
| BUGB Subscription                              | 285.60           | -               | -          | -      | -             | 285.60           | 264.00           |
| ICO (Data Protection)                          | 47.00            | -               | -          | -      | -             | 47.00            | 35.00            |
| Insurance                                      | 1,406.62         | -               | -          | -      | -             | 1,406.62         | 1,375.18         |
| Purchase of Equipment                          | 133.94           | -               | -          | -      | -             | 133.94           | 398.20           |
| Repairs and Maintenance                        | 54.90            | 17.08           | -          | -      | -             | 71.98            | 209.20           |
| Business Stream Water                          | 440.00           | -               | -          | -      | -             | 440.00           | 270.00           |
| Maintenance                                    | 281.94           | -               | -          | -      | -             | 281.94           | 431.70           |
| PAT Testing                                    | 283.20           | -               | -          | -      | -             | 283.20           | -                |
| Repair/replace - Materials                     | -                | 130.38          | -          | -      | -             | 130.38           | 1.00             |
| Repair/maintain - Building Structure           | -                | 1,257.42        | -          | -      | -             | 1,257.42         | 688.44           |
| Other                                          | 51.00            | -               | -          | -      | -             | 51.00            | 126.34           |
|                                                | <b>6,607.35</b>  | <b>1,404.88</b> | -          | -      | -             | <b>8,012.23</b>  | <b>7,911.43</b>  |

Colwell Baptist Church

| Notes                                      | Fund            |           |               |               |               | 2025            | 2024            |
|--------------------------------------------|-----------------|-----------|---------------|---------------|---------------|-----------------|-----------------|
|                                            | General         | Buildings | Benevolent    | Garden        | Dementia Club |                 |                 |
| <b>7 Administration</b>                    |                 |           |               |               |               |                 |                 |
| CCLI Music Licences                        | 675.69          | -         | -             | -             | -             | 675.69          | 743.37          |
| Kitchen/Hall                               | 535.07          | -         | -             | -             | -             | 535.07          | 731.56          |
| SCBA Safeguarding                          | 10.00           | -         | -             | -             | -             | 10.00           | 10.00           |
| Wight Fire Services                        | 501.13          | -         | -             | -             | -             | 501.13          | 263.74          |
| Flowers                                    | 340.00          | -         | -             | -             | -             | 340.00          | 280.00          |
| Laptop Computer                            | 334.99          | -         | -             | -             | -             | 334.99          | -               |
| Tech and Audio                             | 33.12           | -         | -             | -             | -             | 33.12           | 183.77          |
| Church123:web site annual charge           | 243.00          | -         | -             | -             | -             | 243.00          | 243.00          |
| Bear Grylls Book (members of congregation) | 663.20          | -         | -             | -             | -             | 663.20          | -               |
| Other                                      | 223.82          | -         | 550.00        | 111.27        | 790.49        | 1,675.58        | 1,160.16        |
|                                            | <b>3,560.02</b> | <b>-</b>  | <b>550.00</b> | <b>111.27</b> | <b>790.49</b> | <b>5,011.78</b> | <b>3,615.60</b> |

Colwell Baptist Church

Notes

**8 Assets Held for Church's own use**

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

\* Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £452,831 (contents £32,776) based on insured value.

\* Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £271,695 (contents £27,533) based on insured value.

\* A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities

\* Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £378,271 (contents £4,276) based on insured value.

\* The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

## **Colwell Baptist Church**

### **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31st December 2025.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- o examine the accounts under section 145 of the Charities Act,
- o to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- o to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

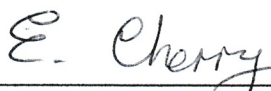
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

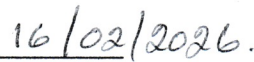
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- o accounting records were not kept in accordance with section 130 of the Charities Act or
- o the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by the Examiner



Date

## **Colwell Baptist Church**

### **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31st December 2025.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- o examine the accounts under section 145 of the Charities Act,
- o to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- o to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

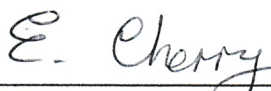
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### **Independent examiner's statement**

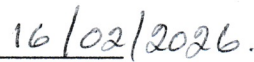
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- o accounting records were not kept in accordance with section 130 of the Charities Act or
- o the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by the Examiner



Date

**COLWELL BAPTIST CHURCH**

England & Wales - Charity number 1202973

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# Accounts

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## **COLWELL BAPTIST CHURCH**

### **Registered Address**

Colwell Road  
Freshwater  
Isle of Wight  
PO40 9NB  
Registered Charity No 1202973

### **Trustees**

Revd David Burton — Minister  
Pam Bird - Secretary  
Ann Eakins — Treasurer  
Michael Wright  
Stephen Smith  
Alison Phillips  
Nigel Steady

### **Property Trustees**

The Baptist Union Corporation Limited  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 BRT

### **Bankers**

Lloyds Bank PLC  
22 St Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

### **Independent Examiner**

Mrs Elaine Cherry

### **Annual Report for 2024**

The trustees present their Annual Report and financial statements for the year ended 31<sup>st</sup> December 2024.

### **Charitable Object**

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises which are held by the Baptist Union Corporation Limited as holding trustees on Trusts which are entirely compatible with the above object.

### **Organisational Structure and Decision-Making Processes**

**Membership** Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of the church. Persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

**Decision Making Process** Members' Meetings are usually held six times each year and have responsibility for the overall policy making of the church. In accordance with the Church's Constitution, Members appoint Deacons for a three-year period of service, after which they may be re-elected by Members for a further period of three years. Deacons are collectively known as the Diaconate (two of whom are elected by Members to act as Church Secretary and Treasurer) and together with the Minister they are responsible for the day to day running of the church's work, witness and the financial and legal aspects of the charity. All Members are encouraged to play an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by Members in Church meeting for further consideration by the Trustees and Membership. Although the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

### **Affiliations**

The church is in membership with or works in partnership with:

- The Baptist Union of Great Britain
- The Southern Counties Baptist Association
- Churches Together in West Wight

### **Objectives and Activities**

To achieve the principal objective, set out above, the Church provides a variety of activities both to its Membership and to the community. The Church's focus is set out as, "In all we do, we try to join in with the mission of God, in reaching out to make disciples and to make a difference in God's world. We want to be a church in the community, for the community." The Church holds public services of Christian worship on Sunday mornings supported by a varied group of musicians with groups for pre-school and primary-aged children (Colwell Kids) and for secondary-aged young people (Youthscape).

The Church also hosts or supports a number of activities, including Community Café, Dementia-Friendly Lunch-Club, monthly men's and ladies' groups, Connect (home) Groups and the Alpha Course.

The Church has adopted a safeguarding policy based on the Baptist Union's Model Safeguarding Policy and Procedures and publishes a policy statement on its website. All people working with children, young people and vulnerable adults are appropriately vetted regarding the Criminal Records Bureau. All Deacons and Trustees, together with the Designated Person for Safeguarding and their deputy have undertaken Level 3 Safeguarding training. All those working with children and young people have undertaken Level 2 training.

Michael Wright is the Deacon/Trustee with responsibility for overseeing and monitoring implementation of the policy and procedures on behalf of the Church's Trustees. The Church has appointed a Member, Heather Smith, as the Designated Person for Safeguarding to take the appropriate action when abuse is disclosed, discovered or suspected and to advise the church on any matters related to the safeguarding of children and young people.

The Church has read the Charity Commission guidance on Public Benefit and is satisfied that the activities outlined above clearly demonstrate the Charity is providing a benefit to the public.

### **Achievements and Performance**

**Colwell Community Café** Once a week, on a Tuesday afternoon, members of the Church open the church hall for two hours and host what has become known locally as Colwell Community Cafe. Around a dozen people take the opportunity to drop into a weekly "warm welcome space" and once a month we host a free community meal at the end of the usual Cafe session.

**Dementia-Friendly Lunch-Club** Once a month the Church uses its church hall to provide a low-cost lunch for those on the dementia journey together with their carers. Around eight couples regularly attend this Dementia-friendly Lunch-Club, with invited guests coming to provide information and activities and members of the Church providing the catering.

**Building Maintenance** Maintenance of the church building and hall were put on the backburner while the Church was involved in unsuccessful discussions to develop the church building which was followed by the Covid lock-downs. In 2022, the Church undertook a major refurbishment of the interior of the church building, removing pews, renewing carpets, electrics and heating, making the church a more usable space for different groups. In 2023, work was carried out to the exterior, with replacement of a large window, extension of roofing slates and re-rendering of one end of the building. This work continued in 2024 with repainting of much of the exterior of the building and refurbishment of the church notice board. The intention for 2025 is to complete repainting of the exterior of the building and interior and exterior of the church hall. Schedules have been produced to ensure that areas of maintenance are considered at regular points each year.

Work began in 2024 on improving the graveyard and planted areas of the church grounds, making a more welcoming communal area together with a community garden for growing fruit and vegetables. Seating has been placed in the graveyard to create a space where people can enjoy a time of peace.

During the year, we also recarpeted the lounge and stairs of the manse together with flooring in the kitchen and replaced the electric oven.

**Loan repayments** During 2021/22, the Church took out a Development Loan to finance an extension to the manse to accommodate the growing needs of our Minister's family. At its highest, the loan reached £32,696 to be repaid by monthly instalments, maturing in 2036 with interest rates increasing from 3.10% in 2021 to 7.75% at the end of 2023. In view of the

increasing rates of interest and with a desire to be debt free, the Church has sought to make early repayments of the loan with a further £5,000 being paid in 2023 leaving a debt of £8,657 as at 31<sup>st</sup> December 2023, with this balance being settled in full in January 2024, twelve years before the planned date of the loan's maturity.

**Graveyard** During 2023, the Membership discussed how we might make the graveyard an open space for the community by planting and perhaps adding seating. As part of this process, the graveyard was formally closed in 2023.

**Attendance** Since the start of 2024, the church has regularly been full, with little or no capacity for more people and at times has been forced to ask young people to join their groups at the start of the service to free up seating. This is far from ideal as we want our young people to feel part of our congregation and want visitors to feel welcome, however, it is a positive problem in that more people wish to be part of the congregation. To accommodate more people in the short-term, we began to hold two services each Sunday morning, with the congregation meeting between services for tea and coffee. The two services are identical other than children and young people's groups being held during the second service.

#### **2024 Year-End Accounts**

The year-end accounts show an overall surplus of £13,687, made up of £14,835 for the General Fund and £(1,148) from the other five funds combined (Building Maintenance £(689), Benevolent £(95), Garden £(160) and Dementia Club £(204)).

**General Fund** The surplus of £13,687 was greatly aided by two generous donations amounting to £15,000 plus Gift Aid, together with the BU Grant of £4,290. Expenditure included settlement of the development loan for the manse (£8,713, including interest) and contributions to BU Home (£4,250) and world (£4,640) mission.

**Building Maintenance Fund** Expenditure for the year amounted to £688 and it is envisaged that it may be necessary to spend several thousands of pounds during 2025 towards maintenance of buildings (see Achievements and Performance, above). The Building Maintenance Fund stood at £8,121 as at 31<sup>st</sup> December 2024 – with planned maintenance for 2025, this balance is considered sufficient for our current needs.

#### **Reserves Policy**

A typical reserves policy as outlined by the Baptist Union Corporation is three months of expenditure which would amount to around £16,000 based upon the 2025 Budget/Forecast – the General Reserve as at 31<sup>st</sup> December 2024 stood at £62,042, well exceeding this recommendation.

#### **2024 Budget/Forecast**

The Church prepares an annual budget which is updated at the end of each month to reflect actual income and expenditure to date plus a review of budgeted income and expenditure for the remainder of the year to produce a projection for the full year. At the time of this report, the projected surplus of the General Fund for 2025 was around £2,000

The Trustees' Report was approved by the Trustees on 26<sup>th</sup> March 2025.

Chairman

Secretary and Trustee

Revd David Burton

Pam Bird

Colwell Baptist Church  
Financial Statement for the year ended 31<sup>st</sup> December 2024

|                                             |      | Fund                |                 |                |                 |  |                  |                    |
|---------------------------------------------|------|---------------------|-----------------|----------------|-----------------|--|------------------|--------------------|
|                                             |      | Building            | Benevolent      | Garden         | Dementia Club   |  | 2024             | 2023               |
| Consolidated Receipts and Payment Account   | Note | General Maintenance |                 |                |                 |  |                  |                    |
| <b>Receipts</b>                             |      |                     |                 |                |                 |  |                  |                    |
| Weekly offerings                            |      | 64,520.52           | -               | -              | -               |  | 64,520.52        | 39,144.60          |
| Donations and other income                  | 2    | 987.50              | -               | 79.85          | 582.31          |  | 1,649.66         | 3,427.13           |
| Income tax recoverable on Gift Aid          |      | 14,019.13           | -               | -              | -               |  | 14,019.13        | 8,662.20           |
| Investment Income                           | 3    | 2,071.10            | -               | -              | -               |  | 2,071.10         | 2,276.73           |
| Rents and contributions for use of premises |      | 600.00              | -               | -              | -               |  | 600.00           | 550.00             |
| BUGB Grant                                  |      | 4,290.00            | -               | -              | -               |  | 4,290.00         | 3,975.00           |
| Other Grants                                |      | -                   | -               | -              | -               |  | -                | 800.00             |
| <b>Total Receipts</b>                       |      | <b>86,488.25</b>    | <b>-</b>        | <b>79.85</b>   | <b>582.31</b>   |  | <b>87,150.41</b> | <b>58,835.66</b>   |
| <b>Payments</b>                             |      |                     |                 |                |                 |  |                  |                    |
| Ministry                                    | 4    | 50,223.37           | -               | -              | -               |  | 50,223.37        | 43,492.81          |
| Mission                                     | 5    | 11,613.36           | -               | -              | -               |  | 11,613.36        | 8,179.68           |
| Upkeep of church premises                   | 6    | 7,221.99            | 688.44          | -              | -               |  | 7,910.43         | 16,039.98          |
| Administration                              | 7    | 2,493.62            | -               | 95.25          | 240.17          |  | 3,615.60         | 3,803.13           |
| Audit                                       |      | 100.00              | -               | -              | -               |  | 100.00           | 100.00             |
| <b>Total Payments</b>                       |      | <b>71,652.34</b>    | <b>688.44</b>   | <b>95.25</b>   | <b>240.17</b>   |  | <b>73,462.76</b> | <b>71,615.60</b>   |
| <b>Net Receipts/(payments) for the year</b> |      | <b>14,835.91</b>    | <b>(688.44)</b> | <b>(95.25)</b> | <b>(160.32)</b> |  | <b>13,687.65</b> | <b>(12,779.94)</b> |

Colwell Baptist Church  
Financial Statement for the year ended 31<sup>st</sup> December 2024 (continued)

|                  | Fund        |                         |            |          |                  |             |             |
|------------------|-------------|-------------------------|------------|----------|------------------|-------------|-------------|
|                  | General     | Building<br>Maintenance | Benevolent | Garden   | Dementia<br>Club | 2024        | 2023        |
| Summary of Funds |             |                         |            |          |                  |             |             |
| Opening Balances | 47,206.34   | 8,809.06                | 1,228.88   | 554.61   | 656.40           | 58,455.29   | 71,235.23   |
| Receipts         | 86,488.25   | -                       | -          | 79.85    | 582.31           | 87,150.41   | 58,835.66   |
| Payments         | (71,652.34) | (688.44)                | (95.25)    | (240.17) | (786.56)         | (73,462.76) | (71,615.60) |
| Transfers        | -           | -                       | -          | -        | -                | -           | -           |
| Closing Balances | 62,042.25   | 8,120.62                | 1,133.63   | 394.29   | 452.15           | 72,142.94   | 58,455.29   |

Statement of Assets and Liabilities at 31-12-24

|                                   |  |           |
|-----------------------------------|--|-----------|
| Assets                            |  |           |
| Bank and other cash balances      |  |           |
| Lloyds Current Account            |  | 2,372.41  |
| BU 7 day notice                   |  | 3,263.42  |
| BU 3 month                        |  | 52,480.87 |
| Petty cash                        |  | 7.12      |
| Other monetary assets             |  |           |
| Gift Aid claimed but not received |  | 14,019.12 |
| Total Assets                      |  | 72,142.94 |
| Liabilities                       |  |           |
|                                   |  | -         |
| Net Assets                        |  | 72,142.94 |

Colwell Baptist Church  
Financial Statement for the year ended 31st December 2024 (continued)

|                                              | 2024 | 2023         |
|----------------------------------------------|------|--------------|
| <b>Other Assets</b>                          |      |              |
| Assets Held for Church's own use - buildings | 8    | 1,067,395.00 |
| Assets Held for Church's own use - contents  | 8    | 60,299.00    |
|                                              |      | 62,382.00    |
| <b>Other Liabilities</b>                     |      |              |
| Baptists Together Loan to develop Manse *    | 0.00 | 8,657.24     |

\* Loan taken out in 2021, in addition to monthly repayments, a one-off payment of £5,000 was made in 2023 (£15,000, 2022) reducing the original loan maturity date from 2036 to the third quarter of 2028. Loan settled in full January 2024.

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ending 31st December 2024 are as approved by the Membership.



Signed

26/03/25

Date

**Colwell Baptist Church**  
**Notes**

**1** These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

|                                           | Fund      |             |            |          |        |           |           |
|-------------------------------------------|-----------|-------------|------------|----------|--------|-----------|-----------|
|                                           | Building  |             |            | Dementia |        |           |           |
|                                           | General   | Maintenance | Benevolent | Garden   | Club   | 2024      | 2023      |
| 2 Donations and Other Income              |           |             |            |          |        |           |           |
| Donations to World Missions               | 300.00    | -           | -          | -        | -      | 300.00    | 700.13    |
| Donations to Home Missions                | 365.00    | -           | -          | -        | -      | 365.00    | 305.00    |
| One-off donations attracting Gift Aid     | -         | -           | -          | -        | -      | -         | 750.00    |
| One-off donations not attracting Gift Aid | -         | -           | -          | -        | -      | -         | 130.00    |
| Other Income                              | 322.50    | -           | -          | 79.85    | 582.31 | 984.66    | 1,542.00  |
| Total Donations and Other Income          | 987.50    | -           | -          | 79.85    | 582.31 | 1,649.66  | 3,427.13  |
| 3 Investment Income                       |           |             |            |          |        |           |           |
| Bank Interest                             | 2,071.10  | -           | -          | -        | -      | 2,071.10  | 2,276.73  |
| Total Investment Income                   | 2,071.10  | -           | -          | -        | -      | 2,071.10  | 2,276.73  |
| 4 Ministry                                |           |             |            |          |        |           |           |
| Minister's Stipend                        | 28,599.96 | -           | -          | -        | -      | 28,599.96 | 26,499.96 |
| Pension Contribution                      | 3,621.24  | -           | -          | -        | -      | 3,621.24  | 3,363.36  |
| National Insurance                        | -         | -           | -          | -        | -      | -         | -         |
| Minister's Expenses                       | 2,549.22  | -           | -          | -        | -      | 2,549.22  | 1,639.57  |
| Manse Costs                               | 6,378.87  | -           | -          | -        | -      | 6,378.87  | 3,720.85  |
| Repayment of Loan to develop Manse        | 8,713.34  | -           | -          | -        | -      | 8,713.34  | 7,930.04  |
| Visiting Preachers                        | 139.36    | -           | -          | -        | -      | 139.36    | 120.00    |
| Other Ministry                            | 221.38    | -           | -          | -        | -      | 221.38    | 219.03    |
| Total Ministry                            | 50,223.37 | -           | -          | -        | -      | 50,223.37 | 43,492.81 |

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

Colwell Baptist Church  
Notes

|                                | Fund             |                         |            |        |                  | 2024             | 2023            |
|--------------------------------|------------------|-------------------------|------------|--------|------------------|------------------|-----------------|
|                                | General          | Building<br>Maintenance | Benevolent | Garden | Dementia<br>Club |                  |                 |
| <b>5 Mission</b>               |                  |                         |            |        |                  |                  |                 |
| BUGB Home Mission              | 4,250.00         | -                       | -          | -      | -                | 4,250.00         | 2,585.00        |
| BMS World Mission              | 4,640.00         | -                       | -          | -      | -                | 4,640.00         | 2,990.13        |
| Isle of Wight Youth for Christ | 1,440.00         | -                       | -          | -      | -                | 1,440.00         | 1,750.00        |
| Holiday Bible Club             | 75.00            | -                       | -          | -      | -                | 75.00            | -               |
| Churches Together              | 100.00           | -                       | -          | -      | -                | 100.00           | 100.00          |
| Tear Fund                      | 142.50           | -                       | -          | -      | -                | 142.50           | -               |
| Dementia Club                  | -                | -                       | -          | -      | -                | -                | -               |
| Spurgeons                      | 285.40           | -                       | -          | -      | -                | 285.40           | -               |
| Alpha                          | 402.86           | -                       | -          | -      | -                | 402.86           | -               |
| Other                          | 277.60           | -                       | -          | -      | -                | 277.60           | 754.55          |
|                                | <b>11,613.36</b> | -                       | -          | -      | -                | <b>11,613.36</b> | <b>8,179.68</b> |

|                                          | Fund            |                      |            |          | 2024            | 2023             |
|------------------------------------------|-----------------|----------------------|------------|----------|-----------------|------------------|
|                                          | General         | Building Maintenance | Benevolent | Garden   |                 |                  |
| <b>6 Upkeep of Church Premises</b>       |                 |                      |            |          |                 |                  |
| Lighting and Heating - Church and Vestry | 579.87          | -                    | -          | -        | 579.87          | 1,776.40         |
| Lighting and Heating - Hall              | 2,647.12        | -                    | -          | -        | 2,647.12        | 1,868.67         |
| British Telecom (part)                   | 885.38          | -                    | -          | -        | 885.38          | 816.39           |
| BUGB Subscription                        | 264.00          | -                    | -          | -        | 264.00          | 247.20           |
| ICO (Data Protection)                    | 35.00           | -                    | -          | -        | 35.00           | 35.00            |
| Insurance                                | 1,375.18        | -                    | -          | -        | 1,375.18        | 1,340.59         |
| Purchase of Equipment                    | 398.20          | -                    | -          | -        | 398.20          | 266.99           |
| Repairs and Maintenance                  | 209.20          | -                    | -          | -        | 209.20          | 417.01           |
| Business Stream Water                    | 270.00          | -                    | -          | -        | 270.00          | 279.60           |
| Maintenance                              | 431.70          | -                    | -          | -        | 431.70          | 1,144.81         |
| Other                                    | 126.34          | -                    | -          | -        | 126.34          | 85.50            |
| Chairs                                   | -               | -                    | -          | -        | -               | -                |
| Flooring and carpet                      | -               | -                    | -          | -        | -               | -                |
| Carpentry                                | -               | 193.77               | -          | -        | 193.77          | -                |
| Electrical                               | -               | -                    | -          | -        | -               | -                |
| Curtains                                 | -               | -                    | -          | -        | -               | -                |
| Materials                                | -               | 494.67               | -          | -        | 494.67          | -                |
| Audio Equipment                          | -               | -                    | -          | -        | -               | -                |
| Windows                                  | -               | -                    | -          | -        | -               | 1,938.00         |
| Building Structure                       | -               | -                    | -          | -        | -               | 5,823.82         |
|                                          | <b>7,221.99</b> | <b>688.44</b>        | <b>-</b>   | <b>-</b> | <b>7,910.43</b> | <b>16,039.98</b> |

|                                  | Fund            |                      |              |               |               | 2024            | 2023            |
|----------------------------------|-----------------|----------------------|--------------|---------------|---------------|-----------------|-----------------|
|                                  | General         | Building Maintenance | Benevolent   | Garden        | Dementia Club |                 |                 |
| <b>7 Administration</b>          |                 |                      |              |               |               |                 |                 |
| CCLI Music Licences              | 743.37          | -                    | -            | -             | -             | 743.37          | 660.28          |
| Kitchen/Hall                     | 731.56          | -                    | -            | -             | -             | 731.56          | 586.68          |
| SCBA Safeguarding                | 10.00           | -                    | -            | -             | -             | 10.00           | 10.00           |
| Wight Fire Services              | 263.74          | -                    | -            | -             | -             | 263.74          | 277.26          |
| Flowers                          | 280.00          | -                    | -            | -             | -             | 280.00          | 110.00          |
| Laptop Computer                  | -               | -                    | -            | -             | -             | -               | -               |
| Tech and Audio                   | 183.77          | -                    | -            | -             | -             | 183.77          | 1,028.19        |
| Church123:web site annual charge | 243.00          | -                    | -            | -             | -             | 243.00          | 243.00          |
| Other                            | 38.18           | -                    | 95.25        | 240.17        | 786.56        | 1,160.16        | 887.72          |
|                                  | <b>2,493.62</b> | <b>-</b>             | <b>95.25</b> | <b>240.17</b> | <b>786.56</b> | <b>3,615.60</b> | <b>3,803.13</b> |

## 8 Assets Held for Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- \* Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £437,524 (contents £31,668) based on insured value.
- \* Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £262,511 (contents £26,602) based on insured value.
- \* A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities
- \* Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £367,360 (contents £4,112) based on insured value.
- \* The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

## **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31<sup>st</sup> December 2024.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. Cherry

Signed by the Examiner

21/01/2025

Date

## **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31<sup>st</sup> December 2024.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. Cherry  
Signed by the Examiner

21/01/2025  
Date

**COLWELL BAPTIST CHURCH**

England & Wales - Charity number 1202973

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# Accounts

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## **COLWELL BAPTIST CHURCH**

### **Registered Address**

Colwell Road  
Freshwater  
Isle of Wight  
PO40 9NB  
Registered Charity No 1202973

### **Trustees**

Revd David Burton — Minister  
Pam Bird - Secretary  
Ann Eakins — Treasurer  
Janet Grimwood  
Michael Wright  
Stephen Smith

### **Property Trustees**

The Baptist Union Corporation Limited  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire  
OX11 BRT

### **Bankers**

Lloyds Bank PLC  
22 St Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

### **Independent Examiner**

Mrs Elaine Cherry

### **Annual Report for 2023**

The trustees present their Annual Report and financial statements for the year ended 31<sup>st</sup> December 2023.

### **Charitable Object**

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises which are held by the Baptist Union Corporation Limited as holding trustees on Trusts which are entirely compatible with the above object.

## **Organisational Structure and Decision-Making Processes**

**Membership** Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of the church. Persons seeking membership who have not been baptised in the manner described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

**Decision Making Process** Members' Meetings are usually held six times each year and have responsibility for the overall policy making of the church. In accordance with the Church's Constitution, Members appoint Deacons for a three-year period of service, after which they may be re-elected by Members for a further period of three years. Deacons are collectively known as the Diaconate (two of whom are elected by Members to act as Church Secretary and Treasurer) and together with the Minister they are responsible for the day to day running of the church's work, witness and the financial and legal aspects of the charity. All Members are encouraged to play an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by Members in Church meeting for further consideration by the Trustees and Membership. Although the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

## **Affiliations**

The church is in membership with or works in partnership with:

- The Baptist Union of Great Britain
- The Southern Counties Baptist Association
- Churches Together in West Wight
- The Trussell Trust

## **Objectives and Activities**

To achieve the principal objective, set out above, the Church provides a variety of activities both to its Membership and to the community. The Church's focus is set out as, "In all we do, we try to join in with the mission of God, in reaching out to make disciples and to make a difference in God's world. We want to be a church in the community, for the community." The Church holds public services of Christian worship on Sunday mornings supported by a varied group of musicians with groups for pre-school and primary-aged children (Lighthouse) and for secondary-aged young people (Youthscape).

The Church also hosts or supports a number of activities, including Community Café, Dementia-Friendly Lunch-Club, monthly men's and ladies' groups, Connect (home) Groups, Men in Sheds and in 2024 will begin hosting an Alpha Course which is envisioned to be a regular event.

The Church has adopted a safeguarding policy based on the Baptist Union's Model Safeguarding Policy and Procedures and publishes a policy statement on its website. All people working with children, young people and vulnerable adults are appropriately vetted regarding the Criminal Records Bureau. All Deacons and Trustees, together with the Designated Person for Safeguarding and their deputy have undertaken Level 3 Safeguarding training. All those working with children and young people have undertaken Level 2 training.

Michael Wright is the Deacon/Trustee with responsibility for overseeing and monitoring implementation of the policy and procedures on behalf of the Church's Trustees. The Church has appointed a Member, Heather Smith, as the Designated Person for Safeguarding to take the appropriate action when abuse is disclosed, discovered or suspected and to advise the church on any matters related to the safeguarding of children and young people.

The Church has read the Charity Commission guidance on Public Benefit and is satisfied that the activities outlined above clearly demonstrate the Charity is providing a benefit to the public.

### **Achievements and Performance**

**Colwell Community Café** Once a week, on a Tuesday afternoon, members of the Church open the church hall for two hours and host what has become known locally as Colwell Community Cafe. Around a dozen people take the opportunity to drop into a weekly "warm welcome space" and once a month we host a free community meal at the end of the usual Cafe session.

**Dementia-Friendly Lunch-Club** Once a month the Church uses its church hall to provide a low-cost lunch for those on the dementia journey together with their carers. Around eight couples regularly attend this Dementia-friendly Lunch-Club, with invited guests coming to provide information and activities and members of the Church providing the catering.

**Building Maintenance** Maintenance of the church building and hall were put on the backburner while the Church was involved in unsuccessful discussions to develop the church building which was followed by the Covid lock-downs. In 2022, the Church undertook a major refurbishment of the interior of the church building, removing pews, renewing carpets, electrics and heating, making the church a more usable space for different groups. This work continued in 2023, with work being carried out to the exterior, with replacement of a large window, extension of roofing slates and re-rendering of one end of the building.

**Loan repayments** During 2021/22, the Church took out a Development Loan to finance an extension to the manse to accommodate the growing needs of our Minister's family. At its highest, the loan reached £32,696 to be repaid by monthly instalments, maturing in 2036 with interest rates increasing from 3.10% in 2021 to 7.75% at the end of 2023. In view of the increasing rates of interest and with a desire to be debt free, the Church has sought to make early repayments of the loan with a further £5,000 being paid in 2023 leaving a debt of £8,657 as at 31<sup>st</sup> December 2023, with this balance being settled in full in January 2024, twelve years before the planned date of the loan's maturity.

**Manse insurance** During the year, we switched insurers for the manse, resulting in a reduction in premiums of £500.

**Registration as a charity** In 2023, we successfully registered as a Charity with the Charity Commission.

**Graveyard** During 2023, the Membership discussed how we might make the graveyard an open space for the community by planting and perhaps adding seating. As part of this process, the graveyard was formally closed in 2023.

**Attendance** Since the start of 2024, the church has regularly been full, with little or no capacity for more people and at times has been forced to ask young people to join their groups at the start of the service to free up seating. This is far from ideal as we want our young people to feel part of our congregation and want visitors to feel welcome, however, it is a positive problem in that more people wish to be part of the congregation and the Membership is currently considering ways in which we can accommodate more people so that everyone is included and feels welcome.

### **2023 Year-End Accounts**

The year-end accounts show an overall deficit of £12,780, made up of £6,281 for the General Fund and £6,499 from the other five funds combined (Building Maintenance £(7,210), Food Bank £(470), Benevolent £(30), Garden £555 and Dementia Club £656).

**General Fund** The deficit of £6,281, includes an exceptional item of expenditure of £5,000 towards paying off the Development Loan as detailed under Achievements and Performance, above. Excluding early repayment of the loan, the deficit stands at £1,281, much of which comes from the increases in the cost of utilities over which we have little influence, other than to encourage Members to ensure that electricity is switched off when its use is not necessary. The Trustees are continually looking at ways to reduce expenditure, as evidenced by the reduction in insurance as detailed under Achievements and Performance, above, plus regular encouragement to our congregation regarding reviewing offerings where they are made by regular standing orders and completion of Gift Aid forms where applicable.

**Building Maintenance Fund** The Fund benefitted from a donation of £750 during the year, while expenditure amounted to £7,960 (see Achievements and Performance, above). The Building Maintenance Fund stood at £8,809 as at 31<sup>st</sup> December 2023.

### **Reserves Policy**

A typical reserves policy as outlined by the Baptist Union Corporation is three months of expenditure which would amount to around £15,000 based upon the 2024 Budget/Forecast – the General Reserve as at 31<sup>st</sup> December 2023 stood at £47,206, well exceeding this recommendation.

### **2024 Budget/Forecast**

The Church prepares an annual budget which is updated at the end of each month to reflect actual income and expenditure to date plus a review of budgeted income and expenditure for the remainder of the year to produce a projection for the full year. At the time of this report, the projected deficit of the General Fund was £5,273, but this does include settlement of the outstanding balance of the Manse Development Loan (£8,657 as at 31<sup>st</sup> December 2023).

At the time of this report, we are discussing a maintenance schedule for 2024 and a budget/projection is yet to be finalised to present to Members for their approval or otherwise. The Building Maintenance Fund balance of £8,809 is considered sufficient for our current needs.

The Trustees' Report was approved by the Trustees on 27<sup>th</sup> March 2024.

Chairman

Secretary and Trustee



Revd David Burton



Pam Bird

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023**

|                                             |                            | Fund       |                      |           |            |        |               | 2023        | 2022       |
|---------------------------------------------|----------------------------|------------|----------------------|-----------|------------|--------|---------------|-------------|------------|
|                                             |                            | General    | Building Maintenance | Food Bank | Benevolent | Garden | Dementia Club |             |            |
| Consolidated Receipts and Payment Account   |                            |            |                      |           |            |        |               |             |            |
| Receipts                                    | Note                       |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
|                                             |                            |            |                      |           |            |        |               |             |            |
| Weekly offerings                            |                            | 39,144.60  | -                    | -         | -          | -      | -             | 39,144.60   | 38,137.01  |
| Donations and other income                  | 2                          | 1,745.13   | 750.00               | 30.00     | -          | -      | 902.00        | 3,427.13    | 33,913.35  |
| Income tax recoverable on Gift Aid          |                            | 8,662.20   | -                    | -         | -          | -      | -             | 8,662.20    | 23,424.00  |
| Investment income                           | 3                          | 2,276.73   | -                    | -         | -          | -      | -             | 2,276.73    | 380.32     |
| Rents and contributions for use of premises |                            | 550.00     | -                    | -         | -          | -      | -             | 550.00      | -          |
| BUGB Grant                                  |                            | 3,975.00   | -                    | -         | -          | -      | -             | 3,975.00    | 6,188.04   |
| Other Grants                                |                            | -          | -                    | -         | -          | 800.00 | -             | 800.00      | -          |
| Total Receipts                              |                            | 56,353.66  | 750.00               | 30.00     | -          | 800.00 | 902.00        | 58,835.66   | 102,042.72 |
| Payments                                    |                            |            |                      |           |            |        |               |             |            |
|                                             | Ministry                   | 4          | 43,492.81            | -         | -          | -      | -             | 43,492.81   | 52,862.30  |
|                                             | Mission                    | 5          | 7,934.08             | -         | -          | -      | 245.60        | 8,179.68    | 7,601.42   |
|                                             | U pkeep of church premises | 6          | 8,080.18             | 7,959.80  | -          | -      | -             | 16,039.98   | 27,507.55  |
|                                             | Administration             | 7          | 3,027.59             | -         | 500.00     | 30.15  | 245.39        | 3,803.13    | 3,444.32   |
|                                             | Audit                      |            | 100.00               | -         | -          | -      | -             | 100.00      | 125.00     |
| Misc                                        |                            | -          | -                    | -         | -          | -      | -             | 125.24      |            |
| Total Payments                              |                            | 62,634.66  | 7,959.80             | 500.00    | 30.15      | 245.39 | 245.60        | 71,615.60   | 91,665.83  |
| Net Receipts/(payments) for the year        |                            | (6,281.00) | (7,209.80)           | (470.00)  | (30.15)    | 554.61 | 656.40        | (12,779.94) | 10,376.89  |

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023 (continued)**

|                  | Fund             |                         |           |                 |               |                  |                  |
|------------------|------------------|-------------------------|-----------|-----------------|---------------|------------------|------------------|
|                  | General          | Building<br>Maintenance | Food Bank | Benevolent      | Garden        | Dementia<br>Club |                  |
| Summary of Funds |                  |                         |           |                 |               |                  |                  |
| Opening Balances | 53,487.34        | 16,018.86               | 1,234.38  | 494.65          | -             | -                | 71,235.23        |
| Receipts         | 56,353.66        | 750.00                  | 30.00     | -               | 800.00        | 902.00           | 58,835.66        |
| Payments         | (62,634.66)      | (7,959.80)              | (500.00)  | (30.15)         | (245.39)      | (245.60)         | (91,694.82)      |
| Transfers        | -                | -                       | (764.38)  | 764.38          | -             | -                | -                |
| Closing Balances | <b>47,206.34</b> | <b>8,809.06</b>         | <b>-</b>  | <b>1,228.88</b> | <b>554.61</b> | <b>656.40</b>    | <b>58,455.29</b> |
|                  |                  |                         |           |                 |               |                  | <b>71,235.23</b> |

**Statement of Assets and Liabilities at 31-12-23**

|                                   |  |                  |
|-----------------------------------|--|------------------|
| <b>Assets</b>                     |  |                  |
| Bank and other cash balances      |  | 7,113.16         |
| Lloyds Current Account            |  | 20,090.00        |
| BU 7 day notice                   |  | 5,177.11         |
| BU 3 month                        |  | -                |
| Petty cash                        |  | 37,496.08        |
| Other monetary assets             |  | 35,396.46        |
| Gift Aid claimed but not received |  | 7.12             |
| <b>Total Assets</b>               |  | <b>8,661.82</b>  |
|                                   |  | <b>15,723.00</b> |
|                                   |  | <b>58,455.29</b> |
|                                   |  | <b>71,235.23</b> |
| <b>Liabilities</b>                |  |                  |
|                                   |  | -                |
|                                   |  | -                |
| <b>Net Assets</b>                 |  | <b>58,455.29</b> |
|                                   |  | <b>71,235.23</b> |

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023 (continued)**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2023 | 2022         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------------|
| <b>Other Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |              |
| Assets Held for Church's own use - buildings                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 8    | 1,026,355.00 |
| Assets Held for Church's own use - contents                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 8    | 1,014,990.00 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |      | 54,936.00    |
| <b>Deposit with B&amp;R</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      | 45,000.00    |
| This amount was deposited under a loan agreement dated 15-07-18 as part of the plans to develop the church site, these plans have been cancelled and B&R have insufficient funds to repay this deposit. In 2022, Baptists Together wrote off a loan of £139,879.42 owed by the church and following further discussions and correspondence with Baptists' Together during 2023, the church was advised that there was no expectation of its recovering any of this deposit, which has now been written-off. |      |              |

**Other Liabilities**  
 Baptists Together Loan to develop Manse \* 8,657.24 15,742.88

\* Loan taken out in 2021, in addition to monthly repayments, a one-off payment of £5,000 was made in 2023 (£15,000, 2022) reducing the original loan maturity date from 2036 to the third quarter of 2028. The hope is that this loan will be repaid in full during 2024.

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ending 31<sup>st</sup> December 2023 are as approved by the Membership.

G. Bird Signed 23-5-24 Date

**Colwell Baptist Church**  
**Notes**

1 These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

|                                           | Fund             |                         |              |            |          | 2023             | 2022             |
|-------------------------------------------|------------------|-------------------------|--------------|------------|----------|------------------|------------------|
|                                           | General          | Building<br>Maintenance | Food Bank    | Benevolent | Garden   |                  |                  |
| <b>2 Donations and Other Income</b>       |                  |                         |              |            |          |                  |                  |
| Donations to World Missions               | 700.13           | -                       | -            | -          | -        | 700.13           | 1,066.35         |
| Donations to Home Missions                | 305.00           | -                       | -            | -          | -        | 305.00           | 420.00           |
| One-off donations attracting Gift Aid     | -                | 750.00                  | -            | -          | -        | 750.00           | 30,325.00        |
| One-off donations not attracting Gift Aid | 100.00           | -                       | 30.00        | -          | -        | 130.00           | 1,576.00         |
| Other Income                              | 640.00           | -                       | -            | -          | -        | 640.00           | 526.00           |
| Other income - Dementia Club              | -                | -                       | -            | -          | 902.00   | -                | -                |
| <b>Total Donations and Other Income</b>   | <b>1,745.13</b>  | <b>750.00</b>           | <b>30.00</b> | <b>-</b>   | <b>-</b> | <b>2,525.13</b>  | <b>33,913.35</b> |
| <b>3 Investment Income</b>                |                  |                         |              |            |          |                  |                  |
| Bank Interest                             | 2,276.73         | -                       | -            | -          | -        | 2,276.73         | 380.32           |
| <b>Total Investment Income</b>            | <b>2,276.73</b>  | <b>-</b>                | <b>-</b>     | <b>-</b>   | <b>-</b> | <b>2,276.73</b>  | <b>380.32</b>    |
| <b>4 Ministry</b>                         |                  |                         |              |            |          |                  |                  |
| Minister's Stipend                        | 26,499.96        | -                       | -            | -          | -        | 26,499.96        | 24,750.00        |
| Pension Contribution                      | 3,363.36         | -                       | -            | -          | -        | 3,363.36         | 3,123.00         |
| National Insurance                        | -                | -                       | -            | -          | -        | -                | -                |
| Minister's Expenses                       | 1,639.57         | -                       | -            | -          | -        | 1,639.57         | 1,149.98         |
| Manse Costs                               | 3,720.85         | -                       | -            | -          | -        | 3,720.85         | 5,683.18         |
| Repayment of Loan to develop Manse        | 7,930.04         | -                       | -            | -          | -        | 7,930.04         | 17,926.14        |
| Visiting Preachers                        | 120.00           | -                       | -            | -          | -        | 120.00           | 50.00            |
| Other Ministry                            | 219.03           | -                       | -            | -          | -        | 219.03           | 180.00           |
| <b>Total Ministry</b>                     | <b>43,492.81</b> | <b>-</b>                | <b>-</b>     | <b>-</b>   | <b>-</b> | <b>43,492.81</b> | <b>52,862.30</b> |

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

Colwell Baptist Church  
Notes

|                                | Fund                |           |            |          |        |          | 2023     | 2022 |
|--------------------------------|---------------------|-----------|------------|----------|--------|----------|----------|------|
|                                | Building            |           |            | Dementia |        |          |          |      |
|                                | General Maintenance | Food Bank | Benevolent | Garden   | Club   |          |          |      |
| 5 Mission                      |                     |           |            |          |        |          |          |      |
| BUGB Home Mission              | 2,585.00            | -         | -          | -        | -      | 2,585.00 | 2,700.00 |      |
| BMS World Mission              | 2,990.13            | -         | -          | -        | -      | 2,990.13 | 3,345.85 |      |
| Isle of Wight Youth for Christ | 1,750.00            | -         | -          | -        | -      | 1,750.00 | 1,080.00 |      |
| Holiday Bible Club             | -                   | -         | -          | -        | -      | -        | 50.00    |      |
| Churches Together              | 100.00              | -         | -          | -        | -      | 100.00   | 40.00    |      |
| Tear Fund                      | -                   | -         | -          | -        | -      | -        | 93.20    |      |
| Embracing Age                  | -                   | -         | -          | -        | -      | -        | 162.00   |      |
| Spurgeons                      | -                   | -         | -          | -        | -      | -        | 130.37   |      |
| Sunday School Supplies         | -                   | -         | -          | -        | -      | -        | -        |      |
| Dementia Club                  | -                   | -         | -          | -        | -      | -        | -        |      |
| Other                          | 508.95              | -         | -          | -        | 245.60 | 754.55   | -        |      |
|                                | 7,934.08            | -         | -          | -        | 245.60 | 8,179.68 | 7,601.42 |      |

| Fund                        |                                          |             |           |            |        |               |           |          |
|-----------------------------|------------------------------------------|-------------|-----------|------------|--------|---------------|-----------|----------|
|                             | Building                                 |             | Food Bank | Benevolent | Garden | Dementia Club |           |          |
|                             | General                                  | Maintenance |           |            |        |               |           |          |
|                             |                                          |             |           |            |        |               | 2023      |          |
|                             |                                          |             |           |            |        |               | 2022      |          |
| 6 Upkeep of Church Premises | Lighting and Heating - Church and Vestry | 1,776.40    | -         | -          | -      | -             | 1,776.40  | 840.00   |
|                             | Lighting and Heating - Hall              | 1,868.67    | -         | -          | -      | -             | 1,868.67  | 1,080.00 |
|                             | British Telecom (part)                   | 816.39      | -         | -          | -      | -             | 816.39    | 781.13   |
|                             | BUGB Subscription                        | 247.20      | -         | -          | -      | -             | 247.20    | 215.60   |
|                             | ICO (Data Protection)                    | 35.00       | -         | -          | -      | -             | 35.00     | 35.00    |
|                             | Insurance                                | 1,340.59    | -         | -          | -      | -             | 1,340.59  | 1,177.82 |
|                             | Purchase of Equipment                    | 266.99      | -         | -          | -      | -             | 266.99    | 279.00   |
|                             | Repairs and Maintenance                  | 153.51      | 263.50    | -          | -      | -             | 417.01    | -        |
|                             | Business Stream Water                    | 279.60      | -         | -          | -      | -             | 279.60    | 77.00    |
|                             | Maintenance                              | 1,144.81    | -         | -          | -      | -             | 1,144.81  | -        |
|                             | Other                                    | 85.50       | -         | -          | -      | -             | 85.50     | -        |
|                             | Chairs                                   | -           | -         | -          | -      | -             | -         | 7,271.09 |
|                             | Flooring and carpet                      | -           | -         | -          | -      | -             | -         | 3,073.06 |
|                             | Carpentry                                | -           | -         | -          | -      | -             | -         | 2,970.00 |
|                             | Electrical                               | -           | -         | -          | -      | -             | -         | 6,192.05 |
|                             | Curtains                                 | -           | -         | -          | -      | -             | -         | 925.80   |
|                             | Materials                                | -           | -         | -          | -      | -             | -         | 2,139.87 |
|                             | Audio Equipment                          | -           | -         | -          | -      | -             | -         | 450.13   |
|                             | Windows                                  | -           | 1,938.00  | -          | -      | -             | -         | 1,938.00 |
|                             | Building Structure                       | 65.52       | 5,758.30  | -          | -      | -             | -         | 5,823.82 |
|                             | 8,080.18                                 | 7,959.80    | -         | -          | -      | -             | 16,039.98 |          |
|                             |                                          |             |           |            |        |               | 27,507.55 |          |

|                                  | Fund            |                      |               |              |               | 2023            | 2022            |
|----------------------------------|-----------------|----------------------|---------------|--------------|---------------|-----------------|-----------------|
|                                  | General         | Building Maintenance | Food Bank     | Benevolent   | Garden        |                 |                 |
| <b>7 Administration</b>          |                 |                      |               |              |               |                 |                 |
| CCLI Music Licences              | 660.28          | -                    | -             | -            | -             | 660.28          | 796.17          |
| Kitchen/Hall                     | 586.68          | -                    | -             | -            | -             | 586.68          | 243.57          |
| SCBA Safeguarding                | 10.00           | -                    | -             | -            | -             | 10.00           | 180.00          |
| Wight Fire Services              | 277.26          | -                    | -             | -            | -             | 277.26          | 210.94          |
| Flowers                          | 110.00          | -                    | -             | -            | -             | 110.00          | 189.93          |
| Laptop Computer                  | -               | -                    | -             | -            | -             | -               | 424.99          |
| Tech and Audio                   | 1,028.19        | -                    | -             | -            | -             | 1,028.19        | 806.83          |
| Church123:web site annual charge | 243.00          | -                    | -             | -            | -             | 243.00          | 243.00          |
| Other                            | 112.18          | -                    | 500.00        | 30.15        | 245.39        | 887.72          | 348.89          |
|                                  | <b>3,027.59</b> | <b>-</b>             | <b>500.00</b> | <b>30.15</b> | <b>245.39</b> | <b>3,803.13</b> | <b>3,444.32</b> |

## 8 Assets Held for Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- \* Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £422,724 (contents £30,597) based on insured value.
- \* Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £253,631 (contents £25,702) based on insured value.
- \* A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities
- \* Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £350,000 (contents £4,000) based on insured value.
- \* The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

## **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31<sup>st</sup> December 2023.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Signed by the Examiner

23/2/2024  
Date

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023**

|                                           | Note                                        | Fund      |                      |            |            |         |               | 2023      | 2022        |           |
|-------------------------------------------|---------------------------------------------|-----------|----------------------|------------|------------|---------|---------------|-----------|-------------|-----------|
|                                           |                                             | General   | Building Maintenance | Food Bank  | Benevolent | Garden  | Dementia Club |           |             |           |
| Consolidated Receipts and Payment Account |                                             |           |                      |            |            |         |               |           |             |           |
| Receipts                                  | Weekly offerings                            |           |                      |            |            |         |               |           |             |           |
|                                           | Donations and other income                  | 2         | 39,144.60            | -          | -          | -       | -             | 39,144.60 | 38,137.01   |           |
|                                           | Income tax recoverable on Gift Aid          |           | 1,745.13             | 750.00     | 30.00      | -       | 902.00        | 3,427.13  | 33,913.35   |           |
|                                           | Investment Income                           | 3         | 8,662.20             | -          | -          | -       | -             | 8,662.20  | 23,424.00   |           |
|                                           | Rents and contributions for use of premises |           | 2,276.73             | -          | -          | -       | -             | 2,276.73  | 380.32      |           |
|                                           | BUGB Grant                                  |           | 550.00               | -          | -          | -       | -             | 550.00    | -           |           |
|                                           | Other Grants                                |           | 3,975.00             | -          | -          | -       | -             | 3,975.00  | 6,188.04    |           |
|                                           |                                             |           | -                    | -          | -          | -       | 800.00        | -         | 800.00      |           |
| Total Receipts                            |                                             | 56,353.66 | 750.00               | 30.00      | -          | 800.00  | 902.00        | 58,835.66 | 102,042.72  |           |
| Payments                                  | Ministry                                    | 4         | 43,492.81            | -          | -          | -       | -             | 43,492.81 | 52,862.30   |           |
|                                           | Mission                                     | 5         | 7,934.08             | -          | -          | -       | 245.60        | 8,179.68  | 7,601.42    |           |
|                                           | Upkeep of church premises                   | 6         | 8,080.18             | 7,959.80   | -          | -       | -             | 16,039.98 | 27,507.55   |           |
|                                           | Administration                              | 7         | 3,027.59             | -          | 500.00     | 30.15   | 245.39        | 3,803.13  | 3,444.32    |           |
|                                           | Audit                                       |           | 100.00               | -          | -          | -       | -             | 100.00    | 125.00      |           |
|                                           | Misc                                        |           | -                    | -          | -          | -       | -             | -         | 125.24      |           |
| Total Payments                            |                                             | 62,634.66 | 7,959.80             | 500.00     | 30.15      | 245.39  | 245.60        | 71,615.60 | 91,665.83   |           |
| Net Receipts/(payments) for the year      |                                             |           | (6,281.00)           | (7,209.80) | (470.00)   | (30.15) | 554.61        | 656.40    | (12,779.94) | 10,376.89 |

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023 (continued)**

|                  | Fund             |                         |           |                 |               |                  |                  |
|------------------|------------------|-------------------------|-----------|-----------------|---------------|------------------|------------------|
|                  | General          | Building<br>Maintenance | Food Bank | Benevolent      | Garden        | Dementia<br>Club |                  |
| Summary of Funds |                  |                         |           |                 |               |                  |                  |
| Opening Balances | 53,487.34        | 16,018.86               | 1,234.38  | 494.65          | -             | -                | 71,235.23        |
| Receipts         | 56,353.66        | 750.00                  | 30.00     | -               | 800.00        | 902.00           | 58,835.66        |
| Payments         | (62,634.66)      | (7,959.80)              | (500.00)  | (30.15)         | (245.39)      | (245.60)         | (91,694.82)      |
| Transfers        | -                | -                       | (764.38)  | 764.38          | -             | -                | -                |
| Closing Balances | <b>47,206.34</b> | <b>8,809.06</b>         | <b>-</b>  | <b>1,228.88</b> | <b>554.61</b> | <b>656.40</b>    | <b>58,455.29</b> |
|                  |                  |                         |           |                 |               |                  | <b>71,235.23</b> |

**Statement of Assets and Liabilities at 31-12-23**

|                                   |  |                  |
|-----------------------------------|--|------------------|
| <b>Assets</b>                     |  |                  |
| Bank and other cash balances      |  | 7,113.16         |
| Lloyds Current Account            |  | 20,090.00        |
| BU 7 day notice                   |  | 5,177.11         |
| BU 3 month                        |  | -                |
| Petty cash                        |  | 37,496.08        |
| Other monetary assets             |  | 35,396.46        |
| Gift Aid claimed but not received |  | 7.12             |
| <b>Total Assets</b>               |  | <b>8,661.82</b>  |
|                                   |  | <b>15,723.00</b> |
|                                   |  | <b>58,455.29</b> |
|                                   |  | <b>71,235.23</b> |
| <b>Liabilities</b>                |  |                  |
|                                   |  | -                |
|                                   |  | -                |
| <b>Net Assets</b>                 |  | <b>58,455.29</b> |
|                                   |  | <b>71,235.23</b> |

**Colwell Baptist Church**  
**Financial Statement for the year ended 31<sup>st</sup> December 2023 (continued)**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2023 | 2022         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--------------|
| <b>Other Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |              |
| Assets Held for Church's own use - buildings                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 8    | 1,026,355.00 |
| Assets Held for Church's own use - contents                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 8    | 1,014,990.00 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |      | 54,936.00    |
| <b>Deposit with B&amp;R</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      | 45,000.00    |
| This amount was deposited under a loan agreement dated 15-07-18 as part of the plans to develop the church site, these plans have been cancelled and B&R have insufficient funds to repay this deposit. In 2022, Baptists Together wrote off a loan of £139,879.42 owed by the church and following further discussions and correspondence with Baptists' Together during 2023, the church was advised that there was no expectation of its recovering any of this deposit, which has now been written-off. |      |              |

**Other Liabilities**  
 Baptists Together Loan to develop Manse \* 8,657.24 15,742.88

\* Loan taken out in 2021, in addition to monthly repayments, a one-off payment of £5,000 was made in 2023 (£15,000, 2022) reducing the original loan maturity date from 2036 to the third quarter of 2028. The hope is that this loan will be repaid in full during 2024.

The accounts and statement of assets and liabilities set out on pages 1 to 3 relating to the year ending 31<sup>st</sup> December 2023 are as approved by the Membership.

G. Bird Signed 23-5-24 Date

**Colwell Baptist Church**  
**Notes**

1 These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

|                                           | Fund             |                         |              |            |          | 2023             | 2022             |
|-------------------------------------------|------------------|-------------------------|--------------|------------|----------|------------------|------------------|
|                                           | General          | Building<br>Maintenance | Food Bank    | Benevolent | Garden   |                  |                  |
| <b>2 Donations and Other Income</b>       |                  |                         |              |            |          |                  |                  |
| Donations to World Missions               | 700.13           | -                       | -            | -          | -        | 700.13           | 1,066.35         |
| Donations to Home Missions                | 305.00           | -                       | -            | -          | -        | 305.00           | 420.00           |
| One-off donations attracting Gift Aid     | -                | 750.00                  | -            | -          | -        | 750.00           | 30,325.00        |
| One-off donations not attracting Gift Aid | 100.00           | -                       | 30.00        | -          | -        | 130.00           | 1,576.00         |
| Other Income                              | 640.00           | -                       | -            | -          | -        | 640.00           | 526.00           |
| Other income - Dementia Club              | -                | -                       | -            | -          | 902.00   | -                | -                |
| <b>Total Donations and Other Income</b>   | <b>1,745.13</b>  | <b>750.00</b>           | <b>30.00</b> | <b>-</b>   | <b>-</b> | <b>2,525.13</b>  | <b>33,913.35</b> |
| <b>3 Investment Income</b>                |                  |                         |              |            |          |                  |                  |
| Bank Interest                             | 2,276.73         | -                       | -            | -          | -        | 2,276.73         | 380.32           |
| <b>Total Investment Income</b>            | <b>2,276.73</b>  | <b>-</b>                | <b>-</b>     | <b>-</b>   | <b>-</b> | <b>2,276.73</b>  | <b>380.32</b>    |
| <b>4 Ministry</b>                         |                  |                         |              |            |          |                  |                  |
| Minister's Stipend                        | 26,499.96        | -                       | -            | -          | -        | 26,499.96        | 24,750.00        |
| Pension Contribution                      | 3,363.36         | -                       | -            | -          | -        | 3,363.36         | 3,123.00         |
| National Insurance                        | -                | -                       | -            | -          | -        | -                | -                |
| Minister's Expenses                       | 1,639.57         | -                       | -            | -          | -        | 1,639.57         | 1,149.98         |
| Manse Costs                               | 3,720.85         | -                       | -            | -          | -        | 3,720.85         | 5,683.18         |
| Repayment of Loan to develop Manse        | 7,930.04         | -                       | -            | -          | -        | 7,930.04         | 17,926.14        |
| Visiting Preachers                        | 120.00           | -                       | -            | -          | -        | 120.00           | 50.00            |
| Other Ministry                            | 219.03           | -                       | -            | -          | -        | 219.03           | 180.00           |
| <b>Total Ministry</b>                     | <b>43,492.81</b> | <b>-</b>                | <b>-</b>     | <b>-</b>   | <b>-</b> | <b>43,492.81</b> | <b>52,862.30</b> |

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

**Colwell Baptist Church**  
**Notes**

|                                | Fund            |                         |           |            |                  | 2023            | 2022            |
|--------------------------------|-----------------|-------------------------|-----------|------------|------------------|-----------------|-----------------|
|                                | General         | Building<br>Maintenance | Food Bank | Benevolent | Dementia<br>Club |                 |                 |
| <b>5 Mission</b>               |                 |                         |           |            |                  |                 |                 |
| BUGB Home Mission              | 2,585.00        | -                       | -         | -          | -                | 2,585.00        | 2,700.00        |
| BMS World Mission              | 2,990.13        | -                       | -         | -          | -                | 2,990.13        | 3,345.85        |
| Isle of Wight Youth for Christ | 1,750.00        | -                       | -         | -          | -                | 1,750.00        | 1,080.00        |
| Holiday Bible Club             | -               | -                       | -         | -          | -                | -               | 50.00           |
| Churches Together              | 100.00          | -                       | -         | -          | -                | 100.00          | 40.00           |
| Tear Fund                      | -               | -                       | -         | -          | -                | -               | 93.20           |
| Embracing Age                  | -               | -                       | -         | -          | -                | -               | 162.00          |
| Spurgeons                      | -               | -                       | -         | -          | -                | -               | 130.37          |
| Sunday School Supplies         | -               | -                       | -         | -          | -                | -               | -               |
| Dementia Club                  | -               | -                       | -         | -          | -                | -               | -               |
| Other                          | 508.95          | -                       | -         | -          | 245.60           | 754.55          | -               |
|                                | <b>7,934.08</b> | -                       | -         | -          | <b>245.60</b>    | <b>8,179.68</b> | <b>7,601.42</b> |

| Fund                                     |                     |          |           |            |        |          |   |           |           |
|------------------------------------------|---------------------|----------|-----------|------------|--------|----------|---|-----------|-----------|
|                                          | Building            |          | Food Bank | Benevolent | Garden | Dementia |   | 2023      | 2022      |
|                                          | General Maintenance |          |           |            |        | Club     |   |           |           |
| 6 Upkeep of Church Premises              |                     |          |           |            |        |          |   |           |           |
| Lighting and Heating - Church and Vestry | 1,776.40            | -        | -         | -          | -      | -        | - | 1,776.40  | 840.00    |
| Lighting and Heating - Hall              | 1,868.67            | -        | -         | -          | -      | -        | - | 1,868.67  | 1,080.00  |
| British Telecom (part)                   | 816.39              | -        | -         | -          | -      | -        | - | 816.39    | 781.13    |
| BUGB Subscription                        | 247.20              | -        | -         | -          | -      | -        | - | 247.20    | 215.60    |
| ICO (Data Protection)                    | 35.00               | -        | -         | -          | -      | -        | - | 35.00     | 35.00     |
| Insurance                                | 1,340.59            | -        | -         | -          | -      | -        | - | 1,340.59  | 1,177.82  |
| Purchase of Equipment                    | 266.99              | -        | -         | -          | -      | -        | - | 266.99    | 279.00    |
| Repairs and Maintenance                  | 153.51              | 263.50   | -         | -          | -      | -        | - | 417.01    | -         |
| Business Stream Water                    | 279.60              | -        | -         | -          | -      | -        | - | 279.60    | 77.00     |
| Maintenance                              | 1,144.81            | -        | -         | -          | -      | -        | - | 1,144.81  | -         |
| Other                                    | 85.50               | -        | -         | -          | -      | -        | - | 85.50     | -         |
| Chairs                                   | -                   | -        | -         | -          | -      | -        | - | -         | 7,271.09  |
| Flooring and carpet                      | -                   | -        | -         | -          | -      | -        | - | -         | 3,073.06  |
| Carpentry                                | -                   | -        | -         | -          | -      | -        | - | -         | 2,970.00  |
| Electrical                               | -                   | -        | -         | -          | -      | -        | - | -         | 6,192.05  |
| Curtains                                 | -                   | -        | -         | -          | -      | -        | - | -         | 925.80    |
| Materials                                | -                   | -        | -         | -          | -      | -        | - | -         | 2,139.87  |
| Audio Equipment                          | -                   | -        | -         | -          | -      | -        | - | -         | 450.13    |
| Windows                                  | -                   | 1,938.00 | -         | -          | -      | -        | - | 1,938.00  | -         |
| Building Structure                       | 65.52               | 5,758.30 | -         | -          | -      | -        | - | 5,823.82  | -         |
|                                          | 8,080.18            | 7,959.80 | -         | -          | -      | -        | - | 16,039.98 | 27,507.55 |

|                                  | Fund            |                      |               |              |               | 2023            | 2022            |
|----------------------------------|-----------------|----------------------|---------------|--------------|---------------|-----------------|-----------------|
|                                  | General         | Building Maintenance | Food Bank     | Benevolent   | Garden        |                 |                 |
| <b>7 Administration</b>          |                 |                      |               |              |               |                 |                 |
| CCLI Music Licences              | 660.28          | -                    | -             | -            | -             | 660.28          | 796.17          |
| Kitchen/Hall                     | 586.68          | -                    | -             | -            | -             | 586.68          | 243.57          |
| SCBA Safeguarding                | 10.00           | -                    | -             | -            | -             | 10.00           | 180.00          |
| Wight Fire Services              | 277.26          | -                    | -             | -            | -             | 277.26          | 210.94          |
| Flowers                          | 110.00          | -                    | -             | -            | -             | 110.00          | 189.93          |
| Laptop Computer                  | -               | -                    | -             | -            | -             | -               | 424.99          |
| Tech and Audio                   | 1,028.19        | -                    | -             | -            | -             | 1,028.19        | 806.83          |
| Church123:web site annual charge | 243.00          | -                    | -             | -            | -             | 243.00          | 243.00          |
| Other                            | 112.18          | -                    | 500.00        | 30.15        | 245.39        | 887.72          | 348.89          |
|                                  | <b>3,027.59</b> | <b>-</b>             | <b>500.00</b> | <b>30.15</b> | <b>245.39</b> | <b>3,803.13</b> | <b>3,444.32</b> |

## 8 Assets Held for Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- \* Church and vestry at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £422,724 (contents £30,597) based on insured value.
- \* Church hall at Colwell Road, Freshwater, PO40 9NB valued in the accounts at £253,631 (contents £25,702) based on insured value.
- \* A burial ground at Colwell Road, Freshwater, PO40 9NB. No meaningful value is available so it has not been included in the Statement of Assets And Liabilities
- \* Church manse at 7 Golden Ridge, Freshwater, PO40 9LE valued in the accounts at £350,000 (contents £4,000) based on insured value.
- \* The church also owns fixtures, furniture and equipment which is covered by insurance for the church and vestry and church hall, as noted above.

## **Independent Examiners report**

Report of the Independent Examiner to the Trustees of Colwell Baptist Church on the accounts for the year ended 31<sup>st</sup> December 2023.

### **Respective responsibilities of Trustees and Examiner**

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Signed by the Examiner

23/2/2024  
Date