

# DAVID YARROW FOUNDATION

England & Wales · Charity number 1202968

## Details

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**Other names** David Yarrow Family Foundation

**Status** Registered

**Legal form** CIO

**Registered** 2023-05-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 4  
121 Sloane Street  
London  
SW1X 9BW

**Phone** 02070674300

**Email** [louise@davidyarrowphotography.com](mailto:louise@davidyarrowphotography.com)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO PROMOTE EDUCATION IN THE ARTS OF PEOPLE STUDYING AT UNIVERSITY OR HIGHER EDUCATION IN THE U.K AND THE REST OF THE WORLD IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY:• AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION. • PROVIDING THEIR EDUCATION (SPECIFICALLY STUDY OF THE ARTS), TO UNDERTAKE TRAVEL IN FURTHERANCE OF THAT EDUCATION OR TO PREPARE FOR ENTRY TO ANY OCCUPATION, TRADE OR PROFESSION ON LEAVING ANY EDUCATIONAL ESTABLISHMENT. TO ASSIST IN THE TREATMENT AND CARE OF YOUNG PERSONS SUFFERING FROM CANCER, RELATED CONDITIONS OF ANY DESCRIPTION OR THOSE IN NEED OF REHABILITATION AS A RESULT OF SUCH ILLNESS, BY THE PROVISION OF GRANTS AND FINANCIAL ASSISTANCE TO COVER THE COST OF TREATMENTS WHERE THEY ARE FACING BARRIERS IN ACCESSING THEM. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

**Activities:** To promote education in the arts of people studying at university or higher education in the U.K awarding to such persons scholarships and or maintenance allowances and to assist in the treatment and care of young persons suffering from cancer by providing such grants as needed to assist with such treatment.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Scotland
- United States
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£971,927	£946,745	£342,209	0
2023-12-31	£351,323	£34,169	-	-

## Trustees

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Name	Role	Appointed
David Yarrow	Chair	2023-05-05
Cameron Yarrow		2023-05-05
JAMES EDWARD OURY MR		2023-05-05
Jade Yarrow		2023-05-05
Jane Yarrow		2023-05-05

**DAVID YARROW FOUNDATION**

England & Wales - Charity number 1202968

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# Accounts

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**REGISTERED COMPANY NUMBER: CE032190 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1202968**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
DAVID YARROW FOUNDATION**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

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for the Year Ended 31 December 2024**

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**DAVID YARROW FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
for the Year Ended 31 December 2024**

<b>TRUSTEES</b>	D E Yarrow J Yarrow C M Yarrow Ms J Yarrow J E Oury
<b>REGISTERED OFFICE</b>	Flat 4, 121 Sloane Street London SW1X 9BW
<b>REGISTERED COMPANY NUMBER</b>	CE032190 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1202968
<b>INDEPENDENT EXAMINER</b>	Oury Clark Chartered Accountants Herschel House 58 Herschel Street Slough Berkshire SL1 1PG

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is named the David Yarrow Family Foundation and is registered as a CIO in England and Wales with registered number 1202968. The foundation was registered on 5 May 2023. The current trustees and those that served during the period are Jane Yarrow, David Yarrow, Jade Yarrow, Cameron Yarrow and James Oury. The principal office of the charity is 121 (First Floor), Sloane Street, Sloane Square, London, SW1X 9BW.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The David Yarrow Family Foundation exists to serve the public benefit through a broad range of charitable purposes. Our mission is to promote education, social inclusion, healthcare, and conservation, with a focus on creating meaningful opportunities and support for vulnerable groups both in the United Kingdom and internationally.

In particular the Foundation seeks to:

- Promote education in the arts of people studying at university or higher education in the UK and the rest of the world in such ways as the charity trustees think fit.
- Award to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.
- Provide education (specifically study of the arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- Assist in the treatment and care of young persons suffering from cancer, related conditions of any description or those in need of rehabilitation as a result of such illness, by the provision of grants and financial assistance to cover the cost of treatments where they are facing barriers in accessing them.
- Assist in the treatment and care of persons suffering from mental health conditions in the United Kingdom by the provision of grants to propel medical advancements to cure and mitigate such conditions.
- Promote social inclusion for people living in the United Kingdom who are homeless or socially excluded due to financial means by providing them with opportunities to develop hobbies and participate in clubs and societies in their local communities.
- Advance, for the public benefit, such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

The trustees have had regard to the Charity Commissioner's guidance on public benefit namely Public Benefit: An Overview, Public Benefit: the public benefit requirement (PB1), Public Benefit: running a charity (PB2) and Public Benefit: reporting (PB3).

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

**Achievements and Performance**

The model that supports the foundation's fund raising efforts is such that fine art pieces by David Yarrow are donated to registered charitable concerns who in turn auction these at live auctions held globally. The gross proceeds of any donation for a donated art piece are split between the charity, sixty-six percent and the foundation, thirty-three percent. The charity is responsible for all costs related to the event at which the fine artwork is sold.

The following organisations also benefited from this broader fundraising activity:

**SOCIAL BITE (SCOTLAND)**

Supporting people experiencing homelessness and poverty.

**THE PRINCE AND PRINCESS OF WALES CHARITY**

Focused on women's health, education, and wellbeing.

**RED CROSS**

Providing humanitarian aid and emergency assistance worldwide.

**THE KING'S TRUST**

helping young people achieve their potential

**LADY GARDEN CHARITY**

Supporting women's health initiatives

**STARLIGHT CHARITY**

Improving the lives of seriously ill children.

**FUTURE DREAMS BREAST CANCER RESEARCH CHARITY**

Funding breast cancer research and awareness.

**CAUDWELL CHILDREN CHARITY**

Supporting children in need.

**BIGHORN COUNTRY CLUB FOUNDATION (US)**

Charitable projects in local communities.

**AMERICAN HEART ASSOCIATION CHARITY**

Cardiovascular research and health promotion.

**NATIONAL THEATRE FOUNDATION**

Promoting performing arts and access to theatre.

**GARY AND VIVIENNE PLAYER FOUNDATION**

Supporting youth education and sports programmes.

**RITA HAYWORTH CHARITY FOR ALZHEIMERS**

Alzheimer's research and support programmes.

**TEENAGE CANCER TRUST CHARITY**

Supporting teenagers and young adults with cancer.

**ORMLEY FUNDRAISER CHARITY**

Community support and local initiatives

**ASPINALL FOUNDATION**

Wildlife conservation and animal welfare.

**DREAMFLIGHT CHARITY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

Providing experiences for children with serious illnesses.

**SHINING STARTS CHARITY**

Supporting children with life-limiting conditions.

**FOOTPRINT OF LIFE CHARITY**

Environmental and educational projects.

**THE PERFECT WORLD FOUNDATION**

Wildlife protection and conservation.

**ROBERT REDFORD RHINO SANCTUARY CHARITY**

Protecting endangered rhinos.

**BIG SKY BRAVERY CHARITY (MONTANA)**

Supporting local veterans.

**DENVER CHILDRENS CHARITY**

Providing support to children in need.

**DEBRA CHARITY**

Supporting individuals and families affected by epidermolysis bullosa.

**ARIZONA HUMAN SOCIETY CHARITY**

Animal welfare and protection.

**INTERNATIONAL JUSTICE MISSION CHARITY**

Combating human trafficking and injustice.

**MIX CHARITY**

Supporting LGBTQ+ youth and communities.

**WELLBEINGS CHARITY**

Promoting mental health and wellbeing.

**ALL CHILD CHARITY**

Supporting disadvantaged children.

**MY NAME 5 DODDIE FOUNDATION**

Raises funds for MND research.

**VISIONS IRELAND CHARITY**

Ireland national sight loss charity.

**ISM MONACO CHARITY**

Supporting education and community projects.

**IAN POULTER DREAM FLIGHT CHARITY**

Helping children with serious illnesses.

**GREAT ORMOND STREET HOSPITAL CHARITY**

Supporting children's healthcare and research.

**TUSK CHARITY**

Wildlife conservation in Africa.

**EMERALD AND IVY CHARITY**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024**

**OBJECTIVES AND ACTIVITIES**

Raises funds for breast cancer research.

**WELL CHILD CHARITY**

Improving health outcomes for sick children.

**FINANCIAL REVIEW**

**Fundraising Overview**

The trustees are pleased to report that the Foundation has had a strong year of fundraising and charitable impact, demonstrating clear progress towards its objectives.

**Fundraising Overview**

In 2024, the Foundation raised a total of £971,927 primarily through two channels:

- Auction Model (33% share of the hammer price): £504,377
- Munich Inaugural Event:
  - Table sales: £241,550
  - Live auction (100% donated to Street Soccer Scotland): £226,000

This model continues to prove highly effective, enabling the Foundation to generate significant income while supporting a wide range of charitable causes.

**Charitable Donations and Impact**

The trustees are proud to confirm that £444,830 was distributed to charitable organisations including Street Soccer Scotland, Tusk, and The Way of the Rain. These donations directly support the Foundation's core objectives in education, healthcare, conservation, and social inclusion. The trustees believe these outcomes reflect meaningful progress in delivering public benefit both in the UK and internationally.

**Financial Performance Summary**

During the year, the Foundation generated total income of £971,927 and incurred total expenditure of £946,745, resulting in a net income of £25,182. Charitable donations amounted to £444,830, supporting a range of organisations aligned with the Foundation's objectives. At the year end, the Foundation held a cash balance of £264,260, reflecting a strong financial position and providing a solid base for future charitable activity.

These figures are consistent with the Statement of Financial Activities and Balance Sheet presented on pages 8-10.

**Reserves and Financial Position**

At the year end, the Foundation held unrestrictive reserves of £342,209, providing a stable financial base for future activities. The trustees are confident that the Foundation is well positioned to continue delivering on its mission and expanding its reach in the coming year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The foundation is governed as a Charitable Incorporated Organisation (CIO) utilizing the Charity Commission's Model Constitution (Foundation Model).

**Recruitment and appointment of new trustees**

With regard to trustee appointments a newly appointed trustee shall be appointed for three years by a resolution of the trustees at a properly convened meeting of trustees. In selecting new trustees the existing trustees must have regard to the skills, knowledge and experience of the trustee needed for the effective administration of the Charitable Incorporated Organisation.

Recruitment of a prospective trustee would take the form of an objective hiring process facilitated by an online job posting and the advice of a specialized charitable sector recruiter.

Approved by order of the board of trustees on .....16/09/25..... and signed on its behalf by:

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2024**

*Jane Yarrow*

.....  
Ms J Yarrow (Ses 16, 2025 141438 GWT:1)

Ms J Yarrow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DAVID YARROW FOUNDATION**

**Independent examiner's report to the trustees of David Yarrow Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Hayden Sym*

Hayden Sym

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

Date: 16/09/25 .....

**DAVID YARROW FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2024**

		Year Ended 31.12.24 Unrestricted fund £	Period 5.5.23 to 31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	917,877	351,322
Other trading activities	3	54,050	-
Other income		-	5
<b>Total</b>		<u>971,927</u>	<u>351,327</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	494,813	11,454
<b>Charitable activities</b>	5		
Charitable activities		445,250	22,138
Other		6,682	708
<b>Total</b>		<u>946,745</u>	<u>34,300</u>
 <b>NET INCOME</b>		25,182	317,027
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		317,027	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>342,209</u></u>	<u><u>317,027</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	705	1,124
<b>CURRENT ASSETS</b>			
Debtors	11	131,403	56,204
Cash at bank		264,260	267,588
		<hr/>	<hr/>
		395,663	323,792
<b>CREDITORS</b>			
Amounts falling due within one year	12	(54,159)	(7,889)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		341,504	315,903
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		342,209	317,027
		<hr/>	<hr/>
<b>NET ASSETS</b>		342,209	317,027
		<hr/>	<hr/>
<b>FUNDS</b>	13		
Unrestricted funds		342,209	317,027
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		342,209	317,027
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~16/05/25~~..... and were signed on its behalf by:

Jane Yarrow  
.....  
J Yarrow - Trustee

DAVID YARROW FOUNDATION

**CASH FLOW STATEMENT**  
for the Year Ended 31 December 2024

	Notes	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(3,328)	268,844
Net cash (used in)/provided by operating activities		<u>(3,328)</u>	<u>268,844</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(1,256)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,256)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		267,588	-
Cash and cash equivalents at the end of the reporting period		<u>264,260</u>	<u>267,588</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	25,182	317,027
<b>Adjustments for:</b>		
Depreciation charges	419	132
Increase in debtors	(75,199)	(56,204)
Increase in creditors	46,270	7,889
<b>Net cash (used in)/provided by operations</b>	<u>(3,328)</u>	<u>268,844</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank	267,588	(3,328)	264,260
	<u>267,588</u>	<u>(3,328)</u>	<u>264,260</u>
<b>Total</b>	<u>267,588</u>	<u>(3,328)</u>	<u>264,260</u>

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months and 1 day from the signing date. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Share costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

Basic financial instruments, as covered by Section 11 of FRS 102, are measured at amortised cost. The charity does not have any Other Financial Instruments, as covered by Section 12 of FRS 102.

**Tangible fixed assets**

Tangible fixed assets are initially recognised at cost, net of depreciation and any impairment losses. The gain or loss on the disposal of an asset is determined as the difference between sales proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
Donations	<u>917,877</u>	<u>351,322</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
Fundraising events	<u>54,050</u>	<u>-</u>

4. RAISING FUNDS

**Raising donations and legacies**

	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
Costs for raising donations	328,572	-
Travel	58,388	11,454
Direct expenses	27,678	-
Support costs	80,175	-
	<u>494,813</u>	<u>11,454</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	445,250
	<u>445,250</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	50,400	6,023	23,752	80,175
	<u>50,400</u>	<u>6,023</u>	<u>23,752</u>	<u>80,175</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.24 £	Period 5.5.23 to 31.12.23 £
Depreciation - owned assets	419	132
	<u>419</u>	<u>132</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**Trustees' expenses**

During the year, 1 trustee was reimbursed expenses of £10,902 (2023 - £6,725).

**Related Party Transactions**

The charity was charged consulting fees of £50,400 by a trustee for the year ended 31 December 2024 (2023 - nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	351,322
Other income	5
<b>Total</b>	<u>351,327</u>
<b>EXPENDITURE ON</b>	
Raising funds	11,454
<b>Charitable activities</b>	
Charitable activities	22,138
Other	708

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

<b>9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
		<u>34,300</u>
		317,027
		<u>317,027</u>
<b>10. TANGIBLE FIXED ASSETS</b>		Computer equipment £
		1,256
<b>COST</b>		
At 1 January 2024 and 31 December 2024		<u>1,256</u>
<b>DEPRECIATION</b>		
At 1 January 2024		132
Charge for year		419
		<u>551</u>
At 31 December 2024		<u>551</u>
<b>NET BOOK VALUE</b>		
At 31 December 2024		<u>705</u>
At 31 December 2023		<u>1,124</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.12.24	31.12.23
	£	£
Trade debtors	131,024	56,066
Other debtors	379	138
	<u>131,403</u>	<u>56,204</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	5,708	2,338
Other creditors	4,376	5,551
Accruals and deferred income	44,075	-
	<u>54,159</u>	<u>7,889</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	317,027	25,182	342,209
	<u>317,027</u>	<u>25,182</u>	<u>342,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	971,927	(946,745)	25,182
	<u>971,927</u>	<u>(946,745)</u>	<u>25,182</u>

Comparatives for movement in funds

	Net movement in funds	At 31.12.23
	£	£
<b>Unrestricted funds</b>		
General fund	317,027	317,027
	<u>317,027</u>	<u>317,027</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	351,327	(34,300)	317,027
	<u>351,327</u>	<u>(34,300)</u>	<u>317,027</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2024**

**14. RELATED PARTY DISCLOSURES**

Please refer to note 8 for details regarding related party transactions in the year. There were no further related party transactions that occurred during the year ended 31 December 2024.

**DAVID YARROW FOUNDATION**

England & Wales - Charity number 1202968

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# Accounts

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**REGISTERED COMPANY NUMBER: CE032190 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1202968**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 5 MAY 2023 TO 31 DECEMBER 2023  
FOR  
DAVID YARROW FOUNDATION**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Period 5 May 2023 to 31 December 2023**

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**DAVID YARROW FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
for the Period 5 May 2023 to 31 December 2023**

**TRUSTEES**

D E Yarrow  
J Yarrow  
C M Yarrow  
Ms J Yarrow  
J E Oury

**REGISTERED OFFICE**

Flat 4, 121 Sloane Street  
London  
SW1X 9BW

**REGISTERED COMPANY  
NUMBER**

CE032190 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1202968

**INDEPENDENT EXAMINER**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

## **DAVID YARROW FOUNDATION**

### **REPORT OF THE TRUSTEES for the Period 5 May 2023 to 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 5 May 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is named the David Yarrow Family Foundation and is registered as a CIO in England and Wales with registered number 1202968. The foundation was registered on 5 May 2023. The current trustees and those that served during the period are Jane Yarrow, David Yarrow, Jade Yarrow, Cameron Yarrow and James Oury. The principal office of the charity is 121 (First Floor), Sloane Street, Sloane Square, London, SW1X 9BW.

#### **INCORPORATION**

The charitable company was incorporated on 5 May 2023.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The foundation has as its primary purposes having regard to the public benefit the;

- Promotion of education in the arts of people studying at university or higher education in the U.K and the rest of the world including by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.
- Providing their education (specifically study of the arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- Assisting in the treatment and care of young persons suffering from cancer or those in need of rehabilitation as a result of such illness, by the provision of grants and financial assistance to cover the cost of treatments where they are facing barriers in accessing them.

The trustees have had regard to the Charity Commissioner's guidance on public benefit namely Public Benefit: An Overview, Public Benefit: the public benefit requirement (PB1), Public Benefit: running a charity (PB2) and Public Benefit: reporting (PB3).

Given the short eight month financial period since registration on 5 May 2023 the trustees have focused their efforts on raising the necessary financial resources to be able to pursue the foundation's purposes.

The model that supports the foundation's fund raising efforts is such that fine art pieces produced by David Yarrow are donated to registered charitable concerns who in turn auction these at an event they curate. The gross proceeds of any donation for a donated art piece are split as between the charity, sixty-six per cent and the foundation, thirty-three per cent. The charity is responsible for all costs related to the event at which the fine artwork is sold.

## **DAVID YARROW FOUNDATION**

### **REPORT OF THE TRUSTEES for the Period 5 May 2023 to 31 December 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements and Performance**

The trustees have worked using this model with the following charitable concerns who have undertaken auctions and events throughout the period of the foundation's operability in 2023.

**THE LADY GARDEN FOUNDATION**  
(Women's Gynecological Health)

**SOCIAL BITE**  
(A movement to end homelessness through providing jobs, homes and support)

**FUTURE DREAMS**  
(Offering and providing practical, emotional, and psychological support for breast cancer patients)

**HARROW SCHOOL**

**ROOM TO READ**  
(Creating a world free from illiteracy and gender inequality)

**PLAYING FOR CHANGE**  
(Creating positive change through music and arts education)

**STREET SOCCER SCOTLAND**  
(Positive change through football, inspiring training, and personal development as a medium to empower people who are affected by social exclusion)

**THE PERFECT WORLD FOUNDATION**  
(Focus on preserving local and global biodiversity)

**JAMES' PLACE**  
(Help for young suicidal men)

**CAUDWELL CHILDREN**  
(Provides services and support for children with disabilities, autism, and neurodevelopment disorders)

**BIG SKY BRAVERY**  
(Provides post-deployment decompression programs for active-duty special operation forces)

**GARY AND VIVIENNE PLAYER FOUNDATION**  
(Provides vulnerable and underprivileged children with a safe and nurturing environment in which to thrive)

**HORAN AND ROSE**  
(Raises funds and awareness for research into cancers that affect children and young people)

**AMBER ROCKS**  
(Raising funding to help young people facing homelessness, unemployment, and mental health issues)

**VISION IRELAND**  
(Helps people who are blind or vision impaired live independent and fulfilling lives)

**DEBRA**  
(Supports families affected by Epidermolysis Bullosa (EB) a rare genetic disorder that causes the skin to blister)

**PRINCE AND PRINCESS OF WALES HOSPICE**  
(Provides palliative care and support for people living in south Glasgow and East Renfrewshire)

**ST ANDREWS DAY LUNCH**  
(Raising funds for Parkinson's)

**DAVID YARROW FOUNDATION**

**REPORT OF THE TRUSTEES  
for the Period 5 May 2023 to 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

**EMERALD AND IVY FUNDRAISER**

(Provides all women and their families with vital information which would help them to prevent cancer or detect it at its earliest stages)

**DREAMFLIGHT FOUNDATION**

(Takes children with a serious illness or disability on their holiday of a lifetime to Orlando - this experience can be life-changing, discovering independence and confidence)

**MAGGIE'S**

(Cancer support to individuals and their families)

**GREAT ORMOND STREET HOSPITAL (GOSH)**

(Helping children's treatments, and bring hope for children with the rarest and most complex illnesses)

**FINANCIAL REVIEW**

**Financial review**

The foundation has secured in donations based upon its model in a less than eight month period, £351,000 (rounded) and has cash reserves of £268,000 (rounded) collectively held in institutional banks. The trustees will ensure adequate liquid reserves are maintained so as cover both committed but as yet unpaid donations and grants as well as a years estimated operating expenses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The foundation is governed as a Charitable Incorporated Organisation (CIO) utilizing the Charity Commission's Model Constitution (Foundation Model).

**Recruitment and appointment of new trustees**

With regard to trustee appointments a newly appointed trustee shall be appointed for three years by a resolution of the trustees at a properly convened meeting of trustees. In selecting new trustees the existing trustees must have regard to the skills, knowledge and experience of the trustee needed for the effective administration of the Charitable Incorporated Organisation.

Recruitment of a prospective trustee would take the form of an objective hiring process facilitated by an online job posting and the advice of a specialized charitable sector recruiter.

Approved by order of the board of trustees on 31/10/2024 and signed on its behalf by:

Jane Yarrow  
.....  
Ms J Yarrow - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DAVID YARROW FOUNDATION**

**Independent examiner's report to the trustees of David Yarrow Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 5 May 2023 to 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Emma Crowley*

Emma Crowley (Oct 31, 2024 09:17 GMT)

Emma Crowley

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

Date: **31/10/2024**  
Date: .....

**DAVID YARROW FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Period 5 May 2023 to 31 December 2023**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		351,322
Other income		<u>5</u>
<b>Total</b>		<u>351,327</u>
<b>EXPENDITURE ON</b>		
Raising funds		11,454
<b>Charitable activities</b>		
Charitable activities		22,138
Other		<u>708</u>
<b>Total</b>		<u>34,300</u>
<b>NET INCOME</b>		317,027
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>317,027</u></u>

The notes form part of these financial statements

**DAVID YARROW FOUNDATION**

**BALANCE SHEET  
31 December 2023**

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	4	1,124
<b>CURRENT ASSETS</b>		
Debtors	5	56,204
Cash at bank		267,588
		<hr/> 323,792
<b>CREDITORS</b>		
Amounts falling due within one year	6	(7,889)
<b>NET CURRENT ASSETS</b>		<hr/> 315,903
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 317,027
<b>NET ASSETS</b>		<hr/> <hr/> 317,027
<b>FUNDS</b>	7	
Unrestricted funds		<hr/> 317,027
<b>TOTAL FUNDS</b>		<hr/> <hr/> 317,027

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31/10/2024~~..... and were signed on its behalf by:

Jane Yarrow  
Jane Yarrow (Oct 21, 2024, 08:42 GMT+7)  
 J Yarrow - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
for the Period 5 May 2023 to 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months and 1 day from the signing date. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Share costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

Basic financial instruments, as covered by Section 11 of FRS 102, are measured at amortised cost. The charity does not have any Other Financial Instruments, as covered by Section 12 of FRS 102.

**Tangible fixed assets**

Tangible fixed assets are initially recognised at cost, net of depreciation and any impairment losses. The gain or loss on the disposal of an asset is determined as the difference between sales proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 5 May 2023 to 31 December 2023

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 132
	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

**Trustees' expenses**

During the year, 1 trustee was reimbursed expenses of £6,725.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	1,256
	<u>          </u>
<b>DEPRECIATION</b>	
Charge for year	132
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	1,124
	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 5 May 2023 to 31 December 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	56,066
Other debtors	138
	<u>56,204</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,338
Other creditors	5,551
	<u>7,889</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>		
General fund	317,027	317,027
	<u>317,027</u>	<u>317,027</u>
<b>TOTAL FUNDS</b>	<u>317,027</u>	<u>317,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	351,327	(34,300)	317,027
	<u>351,327</u>	<u>(34,300)</u>	<u>317,027</u>
<b>TOTAL FUNDS</b>	<u>351,327</u>	<u>(34,300)</u>	<u>317,027</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2023 aside from those included in note 3.