
**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent auditors' report on the financial statements	9 - 13
Statement of financial activities	14 - 15
Balance sheet	16
Notes to the financial statements	17 - 43

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Dorothy Ball James Bewsher, Clerk to the Trustees (resigned 31 December 2024) Dan Ellis, Treasurer (resigned 9 February 2025) Martin Harnor (appointed 1 January 2024) Neil Jones (resigned 9 February 2025) Michael Langford (resigned 13 April 2024) Elizabeth Megson Graham Waterhouse
Charity registered number	1202955
Principal office	The Clerk to Trustees Friends Meeting House 12 Jesus Lane Cambridge CB5 8BA
Independent auditors	Lakin Rose Limited Chartered Accountants Statutory Auditors Cambridge House Camboro Business Park Girton Cambridge CB3 0QH
Solicitors	Ashtons Legal 77-81 Newmarket Road Cambridge CB5 8EU
Custodian Trustee	Friends Trusts Limited Friends House 173-177 Euston Road London NW1 2BJ
Clerk of Area Meeting	Marisa Johnson

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities for the year 1 January 2024 to 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities' Act 2011 and Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The rules of the Charity are contained in the Governing Document of The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities.

Objectives and activities

a. Policies and objectives

The objective of the Area Meeting remains the furtherance of the general and religious purposes of the Religious Society of Friends (Quakers) in Britain within Cambridgeshire and beyond. These purposes include the right holding of public Meetings for Worship and of Meetings for Church Affairs in the constituent Local Meetings.

Public Benefit

Meetings for Worship are held every Sunday at each of our Local Meetings. In addition, some Meetings are held midweek. All of these are open to the public and provide opportunities for worship and spiritual growth. Area Meeting continues to support Religious Education in schools through membership of SACRE and work with schools. During the year Quakers provided spiritual and pastoral support for residents in HM Prison Littlehey.

Rooms at the Meeting Houses are usually available for hiring to groups within the community. This provides a service to the community and contributes to community cohesion. We also look to assist organisations who share Quaker values.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

Meetings

We started the year with six Quaker Local Meetings as part of the Area Meeting: Cambridge, Hartington Grove; Cambridge, Jesus Lane; Ely; Huntingdon; Peterborough with Wisbech; and St Neots. But during the year St Neots laid down their Meeting leaving just five Local Meetings in Cambridgeshire. There continue to be monthly meetings at Dry Drayton church, and occasional meetings at the Ecumenical Church at Bar Hill. Most Local Meetings use technology for blended meetings, so that online worship is available. The Area Meeting owns five Meeting Houses, although Friends Trusts Ltd acts as 'Custodian Trustee' in holding the legal ownership on behalf of Cambridgeshire Area Meeting and is listed on the Land Register as the owner. The properties, however, sit on Cambridgeshire Area Meeting's balance sheet and, if ever sold, the money released would belong to the Area Meeting. Huntingdon Meeting House is in the process of being sold, and Huntingdon Quakers now meet in several different places, while they decide a more permanent arrangement for the future.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Meetings for Church Affairs

Each Local Meeting conducts its own business and keeps minutes and records. The Area Meeting met five times during the year for worship and to conduct business. Whilst responsibility remains with the Area Meeting, the maintenance of Meeting Houses and management of staff are devolved to Local Meetings, together with the implementation of policies such as Safeguarding, Data Protection and Health and Safety. The exception to this is that Wisbech Meeting House is now managed & maintained by the Area Meeting, with trustees taking on this responsibility. Local Meetings report annually to Area Meeting on their life and work and to Area Meeting Trustees on their delegated responsibilities, which are set out in a Memorandum of Understanding.

The life of the Meetings

In addition to the regular Meetings for Worship, Local Meetings hold discussion times, meditation groups, house groups and social activities, contributing to the educational and social nurture of members and attenders. Most Meetings have libraries with books available for loan and members are encouraged to attend conferences and courses, for example those organised by the Woodbrooke Quaker Learning and Research Organisation.

Children and Young People

Under normal circumstances, four of the five meetings make regular or occasional provision for children to attend Meeting for Worship and children's classes. Generally, young people are encouraged to attend Quaker summer schools, Junior Yearly Meeting and other opportunities on a regional or national level for learning and fellowship. Two Area Meetings a year are also designated 'all-age worship', encouraging families, young Friends and children to come together from across the county.

Outreach

The garden at Peterborough Meeting House, which is part of the Quiet Garden movement, and of Small Pilgrim Places, is always open to visitors, and the many groups that use the building find this outdoor space adds much to their experience. Across the county, Friends organise discussion evenings, including online, and live events on topics of religious interest, history, humanitarian issues and sustainability, which are open to all and reach a wider audience thanks to various digital platforms. Participation in Open Cambridge week opens up Jesus Lane Meeting House to events and opportunities for drop-in worship and quiet time. Jesus Lane, Cambridge, Meeting House has continued opening its doors for 'Warm Wednesdays', offering shelter, free tea and coffee and wifi for anyone who needs it. It also offers welcome to ex-prisoners. Peterborough Meeting operates a similar scheme 'Coffee and Company' on Wednesday mornings.

Witness and Service

Local meetings support a link with the Quaker meeting in Tbilisi, Georgia, the Quaker Bolivia link, and the Quaker Congo partnership.

Local Meetings continue to be a focal point for extensive charitable work both locally and abroad. Some Local Meetings with premises provide collection points for food banks, and the provision of meeting rooms free of charge for the use of groups supporting refugees and asylum seekers. In addition, individual Friends are heavily involved in a broad range of charitable work including for the homeless, hospice and hospital visiting, and setting up coffee mornings, lunches, and other kinds of events to encourage neighbourliness and combat loneliness in the community. Many Friends have offered sanctuary to Ukrainian refugees and Jesus Lane, Cambridge, Meeting House has provided accommodation to refugees as well as providing funding to house refugees. This Meeting House now provides rooms for a shelter for vulnerable women run by the charity 'It Takes a City'. In recognition of our witness for peace, peace vigils are held periodically. Individual Friends likewise continue to be involved in working in refugee camps abroad, as well bringing aid and teaching to poorer parts of the world and in this they are supported by their Meetings. Quakers are very concerned about the pressures on our

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

environment, which are causing climate change and loss of biodiversity. The Cambridgeshire 'Earthquakers' group is encouraging action for individuals, for our Meetings and more widely in society, and some Quakers participate in Non-violent direct action in support of wider change to protect our climate and biodiversity. Both Jesus Lane and Peterborough Meetings have gained Silver status with the EcoChurch scheme run by A Rocha, and Peterborough has recently applied for a gold award. There is also a strong culture of looking after Friends within the Society, especially the elderly.

The Ann Docwra Fund

With the amendment to the change of purpose for the Ann Docwra Fund, which now allows grants to be awarded to non-Quakers, Area Meeting has also contributed to the alleviation or prevention of poverty for individual Cambridgeshire & Peterborough residents. Grants of up to £1,000 have been given for household appliances, furnishings, energy bills, dental treatment and a variety of other needs. The number of applications is increasing, as statutory services become more aware of the Fund.

Larger grants, up to £20,000, were made to a number of organisations whose activities aligned with the purpose of the Ann Docwra fund, so that monies which had accumulated while the charitable purpose was revised could be used effectively and rapidly. During 2024, these organisations included Citizens Advice, Foodbanks which also provide financial & debt support, the Light Project in Peterborough and the Haven in Cambridge, supporting homeless people and Cambridge Community Kitchen which provides hot meals for those in need, as well as charities which provide small grants to individuals across the area. Once the accumulated fund has been reduced, these grants will form a smaller proportion of overall Ann Docwra expenditure, as direct grants to individuals increase in number.

Working with others

Ecumenical and inter-faith links are maintained both locally and at the county level. The Area Meeting is represented at Churches Together in Cambridgeshire and Shared Churches Ely Ltd. Contact is maintained with the ecumenical churches at Bar Hill and Cambourne, as well as Jewish and Muslim communities in Cambridgeshire. An annual opportunity is taken to participate in the civic inter-faith occasions held in Cambridge, and in Peterborough.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Review of financial activities and reserves policy

Review of financial activities

The accounts show a good state of health. The charity does not make appeals to the public but raises money by contributions from members and attenders, by hiring rooms in the Meeting Houses and by rent from properties. Meetings still have adequate levels of reserves and a new Cambridgeshire Area Meeting Reserves Policy is being developed. Area Meeting is in the process of centralising some of its holdings, to minimise the number of bank accounts across Local and Area Meeting, so new processes for financial management are also being devised. These changes will coincide with the transfer of funds from the current charity to the new CIO. Trustees remain assured of Area Meeting finances.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Introduction

It is good practice for a charity to have a policy for their reserves, which should be adequate but not excessive. The Area Meeting has five Meeting Houses, used for Meeting for Worship and other Quaker activities, for the use of community groups and to raise income. They and three investment properties need to be kept in good repair over many years and thus require significant reserves. Other accounts also need modest reserves to provide continuous operation.

Extent of Reserves

According to the Memoranda of Understanding between the Area Meeting and its constituent Local Meetings, those "Meetings with Meeting Houses within the Area have the day-to-day responsibility for the management of Meeting Houses, including the repair and renewal of fabric, fittings and furnishings. Each Local Meeting and the Area Meeting is asked to assess its requirement for reserves, by considering five headings based on the Charity Commission document CC19, namely Unforeseen Emergency, Unforeseen Operational Costs, Uncertain Income, Expected Commitment, and Uneven Cash Flow. The values reported are reviewed by trustees and reported in the annual accounts.

The Local Meetings have delegated responsibility for day-to-day management and have each assessed their requirements for reserves in categories corresponding to Charity Commission CC19. The Area Meeting trustees have accepted these values.

	Unforeseen emergency	Unforeseen operational costs	Uncertain income	Expected commitment	Uneven cash flow	Total required
Area Meeting account	-	-	-	-	10,000	10,000
Hartington Grove	35,000	-	15,000	20,000	-	70,000
Jesus Lane	25,000	7,000	20,000	50,000	25,000	127,000
Ely	1,500	-	-	-	-	1,500
Huntingdon	5,000	-	15,000	-	-	20,000
Peterborough	2,000	2,000	4,000	5,000	2,000	15,000
Wisbech (Building)	30,000	15,000	-	-	-	45,000
Totals	98,500	24,000	54,000	75,000	37,000	288,500

A total reserve of over £413,176 is held across the AM and LMs, which is above the minimum agreed reserve of £288,500. Trustees are considering how the additional funds may best be used in fulfilment of the charity objectives

Valuation of Properties

Property values are based on Insurance rebuilding costs provided by our insurers. The Trustees accept that for some properties these values may vary considerably from market values. Since the charity does not often dispose of property, the Trustees consider that the high cost of obtaining market valuations cannot be justified as prudent use of its financial resources. The market valuation of Huntingdon Meeting House obtained as a requirement of its sale was much lower than the insurance valuation due to market conditions at the time of the sale, renovation work required to the property, and the high rebuilding costs of a Listed Building. The new valuation has been applied to that property in the 2024 Accounts, resulting in a corresponding reduction in the value of our assets.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

c. Financial risk management objectives and policies

The Trustees have a risk management policy in place, which is updated regularly, being mindful of new risks arising. The Trustees continue to draft, revise and review policies and the need for policies to ensure we are compliant with the Charity Commission's guidelines. Existing policies are in place covering the following areas: Health and Safety, Employment, Data Protection, Safeguarding, Financial Management, Conflict of Interest, Property Management, Risk Management, and Financial Reserves. Written policies and procedures have been created for Employee data policy and complaints, Data Breach, and Event Data. Trustees continue to communicate Trustee business as widely as possible and give matters of governance as much visibility as possible in the Local and Area Meetings. All policies are under regular review. As part of the on-going Transformation Programme a new Governance Structure was developed and presented to Area Meeting. The new Structure, which seeks to strengthen the governance and assurance abilities of the Area Meeting, was implemented during 2024, along with additional policies.

Structure, governance and management

a. Constitution

The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities is a registered charity, number 1202955.

A new Constitution was approved by the Area Meeting in 2023, when it was discerned that we would establish a Charitable Incorporated Organisation (CIO). It is supplemented by Quaker Faith and Practice, the book of Christian Discipline of Religious Society of Friends (Quakers) in Britain approved by Britain Yearly Meeting in 1994 and amended and updated in subsequent Yearly Meetings. The Cambridgeshire Area Quaker Meeting, registered unincorporated Charity Number 1134537 remains, whilst trustees are in the process of transferring the assets and liabilities across to the new CIO, called The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities, with the Registered Charity Number 1202955. The CIO was registered by the Charity Commission for England and Wales on 4 May 2023 and a new bank account has been in use in 2024. It is expected that the old charity will be closed during 2025. The 2024 Annual Report and Accounts are based on the new CIO with the transfers of all assets and liabilities from the unincorporated charity to the new CIO being made on 1 January 2024.

b. Methods of appointment or election of Trustees

Trustees were appointed following Quaker practice for such appointments. Names are sought by the Area Meeting Nominations' Committee and appointed by Area Meeting in session. When appointed, new trustees receive a copy of the Handbook for Trustees of Quaker Charities and are encouraged to attend courses for trustee training, including those provided by Woodbrooke Quaker Learning and Research Organisation. The work of a trustee is unpaid, and Trustees met five times during the year.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Future Developments

Greening of Meeting Houses/Transformation Project

Our work continues to reduce the environmental impact and energy usage of our Meeting Houses and this will continue as far as possible, in line with the policy of Britain Yearly Meeting to become a 'Low carbon and sustainable community'. Increasing awareness of this commitment is at the forefront of all work on our Meeting Houses. We are now into the fourth year of our Transformation Project to develop and improve our witness, by increasing our visibility within the community, and reorganising our governance to make it more efficient and manageable. This is a long-term process looking at every aspect of the running of the Society to strengthen it for the future.

Complete Transition to CIO and close Old Charity

The current charity established for Cambridgeshire Area Meeting (1134537) will be closed in 2025 and all assets transferred to the CIO (1202955), with accompanying changes to the bank accounts. Trustees have the authority under the charity's constitution (dated 21 January 2017) clause 4(xvii) to undertake the transfer. Trustees recognise that because the CIO gives limited liability, and the old unincorporated charity did not, there is a conflict of interest for the trustees in making the transfer (the trustees benefit from it). As all the trustees of the old charity are trustees of the CIO, there are no unconflicted trustees to make the transfer. Therefore, we applied for and were granted Charity Commission authority to undertake the transfer and, having made the transition, we will apply to the Charity Commission to close the old charity.

New Governance Structure

The new Governance Structure seeks to address the increasingly challenging requirements of governance and assurance, with a diminishing pool of Friends who feel able to commit time and effort to support Cambridgeshire Area Meeting. The new structure maintains the existing high-level committees (Trustees, Elders & Pastoral Friends, and Nominations) but establishing a fourth committee dedicated to Outreach. The Outreach Committee will be responsible for external communication, including website content, promoting/publicising activities, and supporting Friends undertaken actions of social responsibility or Ministry in Action. Reporting to Trustees, the structure establishes six groups to more effectively manage the wide responsibilities of Trustees: Premises Group, Finance Group, IT and Data Management Group, Compliance Group, Employment Group and the Ann Docwra Fund. To accompany the new structure, additional policies will be developed. With the establishment of the CIO additional policies will be developed and existing policies updated, to strengthen the governance arrangements.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

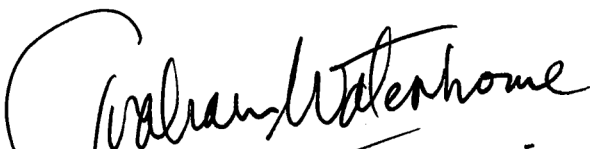
We are satisfied that our ways of working conform to the updated Governance Code of the Charity Commission.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees on 21 July 2025 and signed on their behalf by:


Graham Waterhouse
Trustee

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

Opinion

We have audited the financial statements of The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- ☐ give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ☐ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ☐ the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- ☐ sufficient accounting records have not been kept; or
- ☐ the financial statements are not in agreement with the accounting records and returns; or
- ☐ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- ☐ the nature of the sector, control environment and charity performance;
- ☐ results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- ☐ any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.
- ☐ the matters discussed among the audit engagement team and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES (CONTINUED)

UK Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. We identified no such laws and regulations applicable to the charity.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit risk related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- ☐ reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- ☐ enquiring of management concerning actual and potential litigation and claims;
- ☐ performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- ☐ reading minutes of meetings of those charged with governance;
- ☐ obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non recognition of provisions; and
- ☐ in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE RELIGIOUS SOCIETY OF FRIENDS
(QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Lakin Rose Limited

Lakin Rose Limited

Chartered Accountants
Statutory Auditors
Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

21 July 2025

Lakin Rose Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	-	3,820	96,756	100,576	114,420
Charitable activities	4	-	-	4,374	4,374	4,044
Other trading activities	5	-	-	106,909	106,909	100,102
Investments	6	127,730	1,274	59,130	188,134	186,867
Other income	7	-	-	-	-	48,409
Total income and endowments		127,730	5,094	267,169	399,993	453,842
Expenditure on:						
Raising funds	8,9	29,235	-	8,666	37,901	32,068
Charitable activities	11	174,115	3,637	276,430	454,182	394,993
Total expenditure		203,350	3,637	285,096	492,083	427,061
Net (expenditure)/income before net (losses)/gains on investments						
		(75,620)	1,457	(17,927)	(92,090)	26,781
Net (losses)/gains on investments		(93,676)	-	-	(93,676)	260,218
Net income / (expenditure)		(169,296)	1,457	(17,927)	(185,766)	286,999
Transfers between funds	21	(7,088)	-	7,088	-	-
Net movement in funds before other recognised gains/(losses)		(176,384)	1,457	(10,839)	(185,766)	286,999
Other recognised gains/(losses):						
Losses on revaluation of fixed assets		-	-	(1,005,308)	(1,005,308)	-
Net movement in funds		(176,384)	1,457	(1,016,147)	(1,191,074)	286,999

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Reconciliation of funds:					
Total funds brought forward	6,258,770	40,899	10,300,619	16,600,288	16,313,289
Total funds carried forward	<u><u>6,082,386</u></u>	<u><u>42,356</u></u>	<u><u>9,284,472</u></u>	<u><u>15,409,214</u></u>	<u><u>16,600,288</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 43 form part of these financial statements.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	16	63,916	77,764
Heritage assets	17	8,721,265	9,726,573
Investments	18	5,933,249	6,056,160
		<u>14,718,430</u>	<u>15,860,497</u>
Current assets			
Debtors	19	30,085	27,562
Cash at bank and in hand		698,535	744,876
		<u>728,620</u>	<u>772,438</u>
Current liabilities			
Creditors: amounts falling due within one year	20	(37,836)	(32,647)
Net current assets		<u>690,784</u>	<u>739,791</u>
Total net assets		<u><u>15,409,214</u></u>	<u><u>16,600,288</u></u>
Charity funds			
Endowment funds	21	6,082,386	6,258,770
Restricted funds	21	42,356	40,899
Unrestricted funds	21	9,284,472	10,300,619
Total funds		<u><u>15,409,214</u></u>	<u><u>16,600,288</u></u>

The financial statements were approved and authorised for issue by the Trustees on 21 July 2025 and signed on their behalf by:


Graham Waterhouse
Trustee

The notes on pages 17 to 43 form part of these financial statements.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a Charitable Incorporated Organisation (CIO). The charity's company number is CE032179 and its Charity Number is 1202955. The charity's principal address is Friends Meeting House, 12 Jesus Lane, Cambridge, CB5 8BA.

The charity changed its legal structure. The assets and liability of the previous unincorporated charity (Charity number 1134537) were transferred to the new CIO (Charity number 1202955) on 1 January 2024.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Religious Society of Friends (Quakers) in Britain Cambridgeshire Area Quaker Meeting Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Permanent endowment funds are funds which relate to a gift of endowment where there is no power to convert the capital into income. A permanent endowment fund must normally be held indefinitely. Where trustees have the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of expendable endowment provides the trustees with a power to convert all or part of it into income.

Investment income, gains and losses are allocated to the appropriate fund.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	- 10% per annum on cost
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2.7 Heritage assets

Where heritage assets have been donated, they should initially be recognised then subsequently measured at fair value. Any reliable valuation technique to estimate the fair value of a heritage asset may be used; however, it must reflect any particular historic or heritage qualities inherent in the asset being valued, meaning that depreciated replacement cost may not be an applicable technique in all circumstances.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Heritage assets consist of five Meeting Houses of which the charity has absolute beneficial ownership. The legal ownership as shown on the Land Register is held by Friends Trust Limited as Custodian Trustee on behalf of the charity.

Two of the Meeting Houses, Jesus Lane and Wisbech are considered to have immense historical and religious significance.

All Meeting Houses are maintained and insured to a high standard, with an annual insurance value many times higher than the original cost.

The freehold properties were professionally valued by Carter Jonas in 2015 and by insurance providers in subsequent years.

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' pension scheme as required by auto-enrolment legislation. At the year end pension liabilities of £410 were outstanding (2023 - £660).

The costs of the pension scheme are included within support costs and charged to the unrestricted funds of the charity.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	3,820	96,406	100,226	104,420
Legacies	-	-	-	5,000
Grants	-	350	350	5,000
	<hr/> 3,820	<hr/> 96,756	<hr/> 100,576	<hr/> 114,420
<i>Total 2023</i>	<hr/> <i>3,502</i>	<hr/> <i>110,918</i>	<hr/> <i>114,420</i>	

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from Quaker activities	4,374	4,374	4,044
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 4,044 <hr/>	<hr/> 4,044 <hr/>	

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Meeting House hire	106,909	106,909	100,102
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 100,102 <hr/>	<hr/> 100,102 <hr/>	

6. Investment income

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rents received	-	-	51,407	51,407	54,068
Interest receivable	104	1,274	7,723	9,101	6,437
Investment income	127,626	-	-	127,626	126,362
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	127,730	1,274	59,130	188,134	186,867
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 126,431 <hr/>	<hr/> 752 <hr/>	<hr/> 59,684 <hr/>	<hr/> 186,867 <hr/>	

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Insurance proceeds	-	-	48,409
	<u> </u>	<u> </u>	<u> </u>

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Goods for resale	68	68	106
	<u> </u>	<u> </u>	<u> </u>

9. Investment management costs

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Property expenses	-	8,598	8,598	4,123
Investment management fees	29,235	-	29,235	27,839
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	29,235	8,598	37,833	31,962
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u> </u>	<u> </u>	<u> </u>	
	27,839	4,123	31,962	
	<u> </u>	<u> </u>	<u> </u>	

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants to non-Quaker bodies	148,115	24,176	172,291	<i>87,791</i>
	<hr/>	<hr/>	<hr/>	
<i>Total 2023</i>	<i>60,975</i>	<i>26,816</i>	<i>87,791</i>	
	<hr/>	<hr/>	<hr/>	

The Charity has made the following material grants to institutions during the year:

	2024 £	<i>2023 £</i>
Name of institution		
Cambridge Aid	20,000	-
Cambridge Refugee Resettlement Campaign	-	<i>20,000</i>
Cambridge Citizen Advice	20,000	-
Caresco Ltd	5,000	-
Community Kitchen	9,000	-
Light Project Peterborough	20,000	-
The Fenland CAP	15,000	-
Godmanchester Baptist Church for Foodbank	20,000	-
Huntingdon Youth Theatre	2,500	-
It Takes a City	7,500	-
Radley Trust	7,500	<i>20,000</i>
Sports Connection	20,000	-
Young Lives vs Cancer	-	<i>20,000</i>
Other grants less than £1,000	1,615	<i>975</i>
	<hr/>	<hr/>
	148,115	<i>60,975</i>
	<hr/>	<hr/>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Analysis of expenditure on charitable activities

Summary by fund type

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	174,115	3,637	276,430	454,182	394,993
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u>83,748</u>	<u>26,529</u>	<u>284,716</u>	<u>394,993</u>	

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	79,975	14,318	359,889	454,182	394,993
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u>76,705</u>	<u>16,226</u>	<u>302,062</u>	<u>394,993</u>	

12. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	60,868	172,291	221,023	454,182	394,993
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2023</i>	<u>41,066</u>	<u>87,791</u>	<u>266,136</u>	<u>394,993</u>	

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Catering	847	847	737
Children and young people	968	968	651
Committees and conferences	2,700	2,700	2,486
Library	1,222	1,222	471
Outreach, publicity, newsletter	4,014	4,014	463
Refund of expenses to Friends	79	79	159
Room hire	4,017	4,017	3,080
Other costs of Quaker activities	12,373	12,373	5,474
Donations to BYM	27,169	27,169	18,952
Donations to other Quaker bodies	6,968	6,968	8,466
Quaker role training	511	511	127
	<hr/> 60,868 <hr/>	<hr/> 60,868 <hr/>	<hr/> 41,066 <hr/>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff wages, salaries, national insurance and pensions	79,975	79,975	76,705
Depreciation	14,318	14,318	16,226
Bookkeeping	1,403	1,403	2,671
Materials and supplies	2,635	2,635	3,492
Bank charges	92	92	88
Insurance	10,835	10,835	10,393
Building improvements	16,154	16,154	21,235
Equipment and furniture	1,504	1,504	3,000
Repairs and maintenance	43,545	43,545	77,162
Utilities	23,231	23,231	26,806
Other support costs	(1,471)	(1,471)	809
Governance costs	28,802	28,802	27,549
	<hr/> 221,023 <hr/>	<hr/> 221,023 <hr/>	<hr/> 266,136 <hr/>

13. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,400 (2023 - £9,000), and other non audit services of £9,400 (2023 - £9,000).

14. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	78,779	75,609
Contribution to defined contribution pension schemes	1,196	1,096
	<hr/> 79,975 <hr/>	<hr/> 76,705 <hr/>

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	9	8

No employee received remuneration amounting to more than £60,000 in either year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Tangible fixed assets

	Equipment £
Cost or valuation	
At 1 January 2024	195,646
Additions	470
Disposals	(13,443)
At 31 December 2024	<u>182,673</u>
Depreciation	
At 1 January 2024	117,882
Charge for the year	14,318
On disposals	(13,443)
At 31 December 2024	<u>118,757</u>
Net book value	
At 31 December 2024	<u><u>63,916</u></u>
At 31 December 2023	<u><u>77,764</u></u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Heritage assets

Assets recognised at valuation

	Heritage assets - Meeting Houses 2024 £	Total 2024 £
Carrying value at 1 January 2024	9,726,573	9,726,573
Impairments	(1,005,308)	(1,005,308)
	<u>8,721,265</u>	<u>8,721,265</u>

Further details of the impairment charge can be found in the Trustees' Report.

18. Fixed asset investments

	Listed investments £	Cash £	Total £
Cost or valuation			
At 1 January 2024	5,917,471	138,689	6,056,160
Charges	(29,235)	-	(29,235)
Net transfers	(122,291)	122,291	-
Revaluations	(93,676)	-	(93,676)
At 31 December 2024	<u>5,672,269</u>	<u>260,980</u>	<u>5,933,249</u>

Analysis of listed investments

Fixed interest	2,473,411
UK equities	1,120,095
Overseas equities	1,923,134
Alternative investments	155,629
Total	5,672,269

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	144	-
Other debtors	11,982	12,356
Prepayments and accrued income	751	7,368
Tax recoverable	17,208	7,838
	30,085	27,562

20. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	477	67
Other taxation and social security	418	2,268
Pension contributions payable	410	660
Other creditors	1,676	1,493
Accruals and deferred income	34,855	28,159
	37,836	32,647

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Jesus Lane Building Fund	73,795	-	(3,782)	-	-	70,013
Transformation Fund	35,898	-	(20,822)	-	-	15,076
	109,693	-	(24,604)	-	-	85,089

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds						
Area and Local Meeting Funds	385,618	267,114	(246,174)	6,618	-	413,176
Peckover Fund	971	55	-	-	-	1,026
Meeting Houses	9,726,573	-	-	-	(1,005,308)	8,721,265
Contents	77,764	-	(14,318)	470	-	63,916
	<u>10,190,926</u>	<u>267,169</u>	<u>(260,492)</u>	<u>7,088</u>	<u>(1,005,308)</u>	<u>9,199,383</u>
Total Unrestricted funds	<u>10,300,619</u>	<u>267,169</u>	<u>(285,096)</u>	<u>7,088</u>	<u>(1,005,308)</u>	<u>9,284,472</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Endowment funds						
Ann Docwra Capital	6,245,326	127,663	(203,350)	(7,088)	(93,676)	6,068,875
AM General Capital Fund	873	4	-	-	-	877
MH & Burial Ground Maintenance	12,571	63	-	-	-	12,634
	6,258,770	127,730	(203,350)	(7,088)	(93,676)	6,082,386

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Restricted funds						
Ann Docwra Interest	519	100	-	-	-	619
Cambridge Jesus Lane Meeting House Building Fund	-	60	(60)	-	-	-
Cambridge Jesus Lane Tbilisi Fund	1,179	3,710	(2,328)	-	-	2,561
Cambridge Jesus Lane Overseers	7	-	(7)	-	-	-
Alan Pheasey Fund (Huntingdon)	25,332	939	(1,192)	-	-	25,079
Doris Whincop Fund (PET)	6	10	-	-	-	16
Gerald Simpson (2007) (PET)	-	7	-	-	-	7
MH Building Fund	11,085	60	-	-	-	11,145
MH & Burial Ground Maintenance Interest	2,771	158	-	-	-	2,929
Transformation fund	-	50	(50)	-	-	-
	40,899	5,094	(3,637)	-	-	42,356
Total of funds	16,600,288	399,993	(492,083)	-	(1,098,984)	15,409,214

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

Designated Funds

1. Jesus Lane Building Fund is for maintenance and improvement of the Jesus Lane Meeting House.
2. Transformation Fund is to develop and improve the charity's witness, by increasing visibility within the community, and by reorganising governance to make it more efficient and manageable.

Endowment funds

The charity has three endowment funds, managed according to the instructions of the Charity Commission Scheme (2014) (hereinafter CCS 2014):

1. Ann Docwra Capital Fund - holds capital, since (per CCS 2014) "the residue of income is for the benefit of poor Friends resident in the area of the Cambridgeshire Area Quaker Meeting. An application was made to the Charity Commission to extend this scheme to include poverty relief for non-Quakers in Cambridgeshire and this was agreed in 2023.
2. AM General Capital Fund - (per CCS 2014) the interest only is to be used "for the objects of the Cambridgeshire Area Quaker Meeting".
3. Meeting House (and Burial Ground) Maintenance Fund and the associated Interest Fund - (per CCS 2014) the interest is to be used "in or towards the upkeep and repair of any meeting houses or burial grounds administered and managed by Cambridgeshire Area Quaker Meeting".

Restricted funds

1. Ann Docwra Interest Fund - (per CCS 2014 - as above) holds interest from the Ann Docwra Capital Fund for the benefit of poor Friends resident in the area of the Cambridgeshire Area Meeting.
2. Cambridge Jesus Lane Meeting House Building Fund
3. Cambridge Jesus Lane Tbilisi Fund is for contributions to the Tbilisi project.
4. Cambridge Jesus Lane Overseers Grants Fund relates to various grants.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Statement of funds (continued)

5. Alan Pheasey Fund (Huntingdon) is for the upkeep of the Meeting and to support local projects and local members.
6. Doris Whincop Fund - (per CCS 2014) the "income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House".
7. Gerald Simpson (2007) Fund - (per CCS 2014) the "Income or (at the trustees' discretion) capital is to be applied for the upkeep of Peterborough Meeting House and garden".
8. Meeting House Building Fund - (per CCS 2014) "the charity's funds are to be applied in or towards providing land and buildings to be settled upon trust for use as Meeting House for use by Cambridgeshire Area Meeting".
9. Meeting House (and Burial Ground) Maintenance Fund Interest - (per CCS 2014 - as above) to be used for the upkeep and repair of the Meeting Houses.
10. Transformation Fund is to develop and improve the charity's witness, by increasing visibility within the community, and by reorganising governance to make it more efficient and manageable.

Prior year restricted funds

11. Peterborough Garden Equipment Appeal is for contributions towards the costs of new garden equipment.

THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
Jesus Lane Building Fund	83,188	-	-	(9,393)	-	73,795
Transformation Fund	19,151	-	-	16,747	-	35,898
	102,339	-	-	7,354	-	109,693

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds						
Area and Local Meeting Funds	344,661	323,116	(272,719)	(9,440)	-	385,618
Peckover Fund	930	41	-	-	-	971
Meeting Houses	9,726,573	-	-	-	-	9,726,573
Contents	91,904	-	(16,226)	2,086	-	77,764
	<u>10,164,068</u>	<u>323,157</u>	<u>(288,945)</u>	<u>(7,354)</u>	<u>-</u>	<u>10,190,926</u>
Total Unrestricted funds	<u>10,266,407</u>	<u>323,157</u>	<u>(288,945)</u>	<u>-</u>	<u>-</u>	<u>10,300,619</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Endowment funds						
Ann Docwra Capital	5,970,333	126,362	(111,587)	-	260,218	6,245,326
AM General Capital Fund	869	4	-	-	-	873
MH & Burial Ground Maintenance	12,506	65	-	-	-	12,571
	<u>5,983,708</u>	<u>126,431</u>	<u>(111,587)</u>	<u>-</u>	<u>260,218</u>	<u>6,258,770</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Restricted funds						
Ann Docwra Interest	479	40	-	-	-	519
Cambridge Jesus Lane Tbilisi Fund	1,706	1,962	(2,489)	-	-	1,179
Cambridge Jesus Lane Overseers	150	-	(143)	-	-	7
Alan Pheasey Fund (Huntingdon)	30,224	175	(5,067)	-	-	25,332
Doris Whincop Fund (PET)	167	8	(169)	-	-	6
Gerald Simpson (2007) (PET)	7,980	354	(8,334)	-	-	-
MH Building Fund	11,863	59	(837)	-	-	11,085
MH & Burial Ground Maintenance Interest	2,655	116	-	-	-	2,771
Peterborough Garden Equipment	-	1,082	(1,082)	-	-	-
Transformation Fund	7,950	458	(8,408)	-	-	-
	<u>63,174</u>	<u>4,254</u>	<u>(26,529)</u>	<u>-</u>	<u>-</u>	<u>40,899</u>
Total of funds	<u>16,313,289</u>	<u>453,842</u>	<u>(427,061)</u>	<u>-</u>	<u>260,218</u>	<u>16,600,288</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

22. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	109,693	-	(24,604)	-	-	85,089
General funds	10,190,926	267,169	(260,492)	7,088	(1,005,308)	9,199,383
Endowment funds	6,258,770	127,730	(203,350)	(7,088)	(93,676)	6,082,386
Restricted funds	40,899	5,094	(3,637)	-	-	42,356
	<u>16,600,288</u>	<u>399,993</u>	<u>(492,083)</u>	<u>-</u>	<u>(1,098,984)</u>	<u>15,409,214</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN
CAMBRIDGESHIRE AREA QUAKER MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

22. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	102,339	-	-	7,354	-	109,693
General funds	10,164,068	323,157	(288,945)	(7,354)	-	10,190,926
Endowment funds	5,983,708	126,431	(111,587)	-	260,218	6,258,770
Restricted funds	63,174	4,254	(26,529)	-	-	40,899
	<u>16,313,289</u>	<u>453,842</u>	<u>(427,061)</u>	<u>-</u>	<u>260,218</u>	<u>16,600,288</u>

**THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN CAMBRIDGESHIRE AREA QUAKER
MEETING CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

23. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	63,916	63,916
Fixed asset investments	5,933,249	-	-	5,933,249
Heritage assets	-	-	8,721,265	8,721,265
Current assets	156,225	42,356	530,039	728,620
Creditors due within one year	(7,088)	-	(30,748)	(37,836)
Total	6,082,386	42,356	9,284,472	15,409,214

Analysis of net assets between funds - prior period

	<i>Endowment funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	-	77,764	77,764
Fixed asset investments	6,056,160	-	-	6,056,160
Heritage assets	-	-	9,726,573	9,726,573
Current assets	202,610	40,899	528,929	772,438
Creditors due within one year	-	-	(32,647)	(32,647)
Total	6,258,770	40,899	10,300,619	16,600,288

24. Post balance sheet events

The Huntingdon Meeting House which was included within heritage assets was sold in June 2025 for proceeds of £405,000.

The carrying value of heritage assets at 31 December 2024 has been reduced by £1,005,308 to reflect the impairment of this property's value.