

APPLETON FC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

APPLETON FC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Jones	(Appointed 4 May 2023)
	A Little	(Appointed 4 May 2023)
	E Little	(Appointed 4 May 2023)
	P Copplestone	(Appointed 4 May 2023)
	I Hill	(Appointed 4 May 2023)

Charity number 1202954

Independent examiner Mitchell Charlesworth
24 Nicholas Street
Chester
CH1 2AU

APPLETON FC

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

APPLETON FC

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MAY 2024

The Trustees present their annual report and financial statements for the period ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity operates for the promotion of community participation in healthy recreation in Warrington and surrounding areas, in particular by the provision of facilities for the playing of football.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Appleton Association Football Club is one of the largest community-oriented football clubs in Chester. Membership exceeds 900 children ranging from Under 5 to Under 18. The club operates 56 youth teams competing in various leagues including the Warrington Junior Football League, Cheshire Girls League, and Cheshire Women's & Youth Football League. The club hosts two women's teams in the Inspire League.

While accolades and trophies are significant, Appleton AFC places greater emphasis on the countless smiles adorning the faces of its participants. Success is measured by the enduring memories and camaraderie shared among the thousands of children who have passed through the ranks of Appleton AFC, cherishing their experiences alongside friends and coaches alike.

Achievements and performance

Significant activities and achievements against objectives

During the period the club has continued to grow in size across the area, supporting many more members of the community, with a range of successes across the leagues that it operates in.

Financial review

The results for the year, as shown in the Statement of Financial Activities, are broadly in line with expectations.

Grants in the year, in accordance with the Charity's objectives, totalled £47,536.

The financial statements show a surplus of £142,777 for the period, being the first period of account. This surplus is inclusive of £77,669 being the funds transferred from Appleton Association Football Club.

Restricted funds at the period end are £42,496 in respect of the Pitch Maintenance Fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of around six month's expenditure. The Trustees consider that reserves at this level will ensure that, to account for the natural periods where income does not match expenditure, or in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

APPLETON FC

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

Plans for future periods

The club continues to look at ways to improve the quality of its facilities and make use of available grants. A grant has been secured from The Football Foundation, for the Grass Pitch Maintenance fund, to improve pitch quality. The grant value is £42,496, being 68.88% of total project cost, receivable over 6 years. The club contribution to this project will be £19,200, payable in years 3 to 6 of the project.

Over the next few years the club will look to develop the toilet facilities at our Pavilion site, and also look at the use of additional venues for both training and matches across the leagues the club plays in.

Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The Trustees who served during the period and up to the date of signature of the financial statements were:

K Jones	(Appointed 4 May 2023)
A Little	(Appointed 4 May 2023)
E Little	(Appointed 4 May 2023)
P Copplestone	(Appointed 4 May 2023)
I Hill	(Appointed 4 May 2023)

Recruitment and appointment of trustees

The Trustees of the CIO have been involved with Appleton AFC as volunteers previously, and bring a wide range of skills and experience to the Board.

The trustees are collectively responsible for the governance of the organisation. During the period since becoming a CIO, there have been no changes to the Board of Trustees.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

APPLETON FC

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

Organisational structure

The Trustee Board consists of 5 Trustees with roles and responsibilities as follows:

K Jones - Chairman
A Little - Vice Chairman
E Little - Head of Girls Football
P Copplestone - Child Welfare Officer
I Hill - Fixtures & Pitches

Other volunteers serve the charity as follows:

N Banks - Club Secretary
K McGing - Treasurer
S Dow - Coaching Officer
N Peers - Head of Boys Academy
L Cox - Kit & Equipment

Other matters

Organisational Management

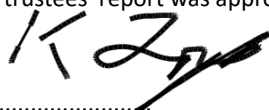
The Trustees meet as a board at least twice a year, and such ad hoc meetings as is necessary, to determine the general policy of the Charity and review its overall management and control for which they are legally responsible.

The implementation of decisions and the day to day running of the Charity is undertaken by the Treasurer.

Risk Management

The Trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. External risks to funding have led to an investment portfolio which generates income and capital growth over a number of years.

The trustees' report was approved by the Board of Trustees.



.....
K Jones

Trustee

28/03/2025

Date:

APPLETON FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APPLETON FC

I report to the Trustees on my examination of the financial statements of Appleton FC (the charity) for the period ended 31 May 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alex Makinson

Alex Makinson ACCA

Mitchell Charlesworth

24 Nicholas Street
Chester
CH1 2AU

Dated: 28/03/2025

APPLETON FC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	77,669	47,536	125,205
Charitable activities	4	180,977	-	180,977
Other trading activities	5	4,070	-	4,070
Investments	6	697	-	697
Other income	7	485	-	485
Total income		263,898	47,536	311,434
Expenditure on:				
Charitable activities	8	169,057	-	169,057
Total expenditure		169,057	-	169,057
Net income		94,841	47,536	142,377
Transfers between funds		5,040	(5,040)	-
Net movement in funds	10	99,881	42,496	142,377
Reconciliation of funds:				
Fund balances at 4 May 2023		-	-	-
Fund balances at 31 May 2024		99,881	42,496	142,377

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

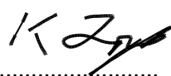
APPLETON FC

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£
Fixed assets			
Tangible assets	15		7,630
Current assets			
Debtors	16	73,981	
Cash at bank and in hand		94,818	
		<hr/>	
		168,799	
Creditors: amounts falling due within one year	17	(34,052)	
		<hr/>	
Net current assets			134,747
			<hr/>
Total assets less current liabilities			142,377
			<hr/>
The funds of the charity			
Restricted income funds	18		42,496
Unrestricted funds	19		99,881
			<hr/>
			142,377
			<hr/>

The financial statements were approved by the Trustees on28/03/2025



.....
K Jones
Trustee

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

Charity information

Appleton FC is a Charitable Incorporated Organisation operating in England and Wales. The correspondence address is 24 Nicholas Street, Chester CH1 2AU.

1.1 Reporting period

The CIO was registered on 4th May 2023 and activity was transferred from Appleton Association Football Club on 1st June 2023 therefore the reporting period will be comparable with subsequent reporting periods.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
---------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	77,669	-	77,669
Grants	-	47,536	47,536
	<u>77,669</u>	<u>47,536</u>	<u>125,205</u>

4 Income from charitable activities

	Unrestricted funds 2024 £
Membership	
Membership	180,977
	<u>180,977</u>

5 Income from other trading activities

	Unrestricted funds 2024 £
Sponsorships and social lotteries	4,070
Other trading activities	4,070
	<u>4,070</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds £
Interest receivable	697	-
	<u>697</u>	<u>-</u>

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds £
Other income	485	-

8 Expenditure on charitable activities

	Charitable activities 2024 £
Direct costs	
Depreciation and impairment	2,543
Kit and Equipment costs	34,336
Referees fees	15,191
Pitch fees	70,926
Tournament and league fees	9,410
Coaching courses	10,575
Trophies	11,968
	154,949
Share of support and governance costs (see note 9)	
Governance	14,108
	169,057
Analysis by fund	
Unrestricted funds	169,057

9 Support costs allocated to activities

	2024 £
Insurance	1,360
Other support costs	9,808
Governance costs	2,940
	14,108
Analysed between:	
Charitable activities	14,108

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

10	Net movement in funds	2024
		£
	The net movement in funds is stated after charging/(crediting):	
	Fees payable for the independent examination of the charity's financial statements	840
	Depreciation of owned tangible fixed assets	2,543
		<u><u> </u></u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

12 Employees

The average monthly number of employees during the period was:

	2024
	Number
Total	-
	<u><u> </u></u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Trustees are not remunerated.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Transfer between funds

A transfer of £5,040 was made during the year from the Grant income to Unrestricted funds. This transfer was made in order to fund the purchase of new goalposts in line with the conditions of the grant. The grant received constituted no more than 51% of the agreed expenditure.

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

15 Tangible fixed assets

	Plant and equipment £
Cost	
Additions	10,173
At 31 May 2024	10,173
Depreciation and impairment	
Depreciation charged in the period	2,543
At 31 May 2024	2,543
Carrying amount	
At 31 May 2024	7,630

16 Debtors

	2024
Amounts falling due within one year:	£
Trade debtors	29,727
Prepayments and accrued income	12,382
	42,109
	2024
Amounts falling due after more than one year:	£
Prepayments and accrued income	31,872
Total debtors	73,981

17 Creditors: amounts falling due within one year

	2024
	£
Trade creditors	16,935
Other creditors	17
Accruals and deferred income	17,100
	34,052

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 4 May 2023	Incoming resources	Transfers	At 31 May 2024
	£	£	£	£
The Football Foundation - Goalposts	-	5,040	(5,040)	-
The Football Foundation - Grass Pitch Maintenance	-	42,496	-	42,496
	<u>-</u>	<u>47,536</u>	<u>(5,040)</u>	<u>42,496</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 4 May 2023	Incoming resources	Resources expended	Transfers	At 31 May 2024
	£	£	£	£	£
General funds	-	263,898	(169,057)	5,040	99,881
	<u>-</u>	<u>263,898</u>	<u>(169,057)</u>	<u>5,040</u>	<u>99,881</u>

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 May 2024:			
Tangible assets	7,630	-	7,630
Current assets/(liabilities)	92,251	42,496	134,747
	<u>99,881</u>	<u>42,496</u>	<u>142,377</u>

21 Related party transactions

Transactions with related parties

During the period the charity entered into the following transactions with related parties as follows:

APPLETON FC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

21 Related party transactions

(Continued)

Appleton Association Football Club transferred reserves of £77,669 to Appleton FC, the Charitable Incorporated Organisation, on 1st June 2023. Appleton Association Football Club was managed by the current Trustees of Appleton FC.

APPLETON FC
24 Nicholas Street, Chester CH1 2AU

Mitchell Charlesworth
24 Nicholas Street
Chester
CH1 2AU

28/03/2025

Dear Sirs

This letter is provided in connection with your independent examination of the accounts of Appleton FC for the period ended 31st May 2024.

We confirm that the following representations are made to the best of our knowledge and belief, having made such inquiries of management and staff as we considered necessary to satisfy ourselves that each of the following representations can properly be made.

General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 19th March 2025 under the Charities Act 2011, for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All accounting records and relevant information have been made available to you for the purpose of your independent examination and all transactions undertaken by the charity have been properly recorded in the accounting records and are reflected in the accounts.

All other records and related information, including minutes of all trustees meetings, have been made available to you. We have provided unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the accounts are free of material misstatements, including omissions.

Internal Control and Fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of affecting the entity involving management or employees who have a significant role in internal control or others where fraud could have a material effect on the accounts.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's accounts communicated by current or former employees, analysts, regulators or others.

Laws and Regulations

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the accounts.

The charity has complied with all aspects of its contractual agreements that could have a material effect on the accounts in the event of non-compliance.

Accounting Estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Assets and Liabilities

The charity has satisfactory title to all assets, and there are no liens or encumbrances on the charity's assets except as disclosed in the accounts.

We have recorded or disclosed, as appropriate, all liabilities both actual and contingent, and have disclosed in the notes to the accounts all guarantees given to third parties.

The carrying value and where relevant the fair value measurements and classification of assets and liabilities are properly reflected in the accounts and there are no plans or intentions that may materially alter this.

Stock is not stated at an amount in excess of net realisable value. There are no plans to abandon product lines or other plans that will result in any excess or obsolete stock.

Loans and Arrangements

The charity has at no time during the period entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.

Legal Claims

We have disclosed all known actual or possible litigation and claims that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the accounts.

Related Parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the accounts. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with the requirements of charity law or accounting standards.

Subsequent Events

All events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts have been adjusted or included in the accounts.

Going Concern

We believe that the charity's accounts should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the accounts.

We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the accounts.

Grants and donations

All grants, donations and other income, the receipt of which being subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Regulatory matters

We are not aware of any matters of material significance that should be reported to the Charity Commission.

There have been no other communications with the Charity Commission or other regulatory bodies during the period or subsequently concerning matters of non-compliance with any legal duty.

Yours faithfully

Signed on behalf of the Board of Trustees by:

A handwritten signature in black ink, appearing to read 'K Jones', with a stylized flourish at the end.

K Jones
Trustee