

Annual Financial Report

South Cheshire Amateur Boxing Club
For the period ended March 31st 2024



Prepared by

Mark Appleton - Club Treasurer

Prepared on

27 January 2025

Trustees Report for South Cheshire Amateur Boxing Club

South Cheshire Amateur Boxing Club are a Charitable Incorporated Organisation (CIO), registration number 1202938.

Our club is currently based at the Chuff Chuff Warehouse, Mdiilewich Street, Crewe, CW1 4EA and our correspondence address is Rylstone House, Rope Lane, Wistaston, Crewe, CW2 6EB

The club was established in 2013 as a "not-for-profit" organisation and became a CIO on May 3rd 2023. We are run by a board of Trustees who manage the Charity and also members of a wider club committee who manage the day to day activities of the boxing club. Our trustees are currently recruited from members of the club committee.

The clubs charitable objectives are:

The promotion of community participation in healthy recreation in particular by the provision of facilities for the sport of boxing.

Trustees:

There were no changes to the board of trustees during this period and they are:

Nathan Clarke - Chairman

Mark Appleton - Treasurer

Christian Morris

Hayley Beavan

Darren Stanley

Activities & Objectives:

We operate an amateur boxing club and offer a range of boxing classes to all age groups but particularly junior boxers from the age of 7 upwards.

Our club continues to grow and thrive with many notable events and successes throughout the period. We were awarded the Queens Award for Voluntary Service during 2022 and this work has carried through 2023.

Our plans to re-locate to a new gym in partnership with Crewe Youth Club (Charity Number 1167350) have progressed very significantly during 2023 and we hope to be able to move into the new building during the Spring of 2025. This is a terrific opportunity for our club to grow and widen our activities into broader youth work with boxing as a gateway to many other opportunities for the young people of Crewe.

As ever, thanks go out to those who have supported the club over the years and your help is always valued.

Financial Activities

April 2023 - March 2024

	Total
INCOME	
Donations and legacies	5,566.21
Hire of Gym	2,880.00
Sales of Product Income	16,259.42
Show Sponsorship	300.00
Total Income	25,005.63
TOTAL	25,005.63
EXPENDITURES	
Advertising/Promotional	157.22
Bank charges	16.20
Clothing	239.40
Coaches Expenses	1,361.79
Coaching	1,320.00
Computer Costs	2,114.52
England Boxing Subscriptions	908.00
Equipment rental	1,518.00
Gym Cleaning	920.00
Insurances	558.00
Other Miscellaneous Service Cost	664.75
Phone Costs	50.00
Rent or Lease of Buildings	5,375.00
Show Expenses	1,159.00
Training	50.00
Travel	358.00
Travel and Accommodation	968.92
Venue Hire	1,052.00
Total Expenditures	18,790.80
NET OPERATING INCOME	6,214.83
NET INCOME/(EXPENDITURE)	£6,214.83

Balance Sheet

AS, 1/1/2020: 0.00 2021

	Total
FIXED ASSET	
Tangible assets	
Boxing Equipment	3,464.32
Depreciation	-866.08
Original cost	0.00
Total Boxing Equipment	2,598.24
Machinery and equipment	-3,712.50
Original cost	3,960.00
Total Machinery and equipment	247.50
Total Tangible assets	2,845.74
Total Fixed Asset	2,845.74
CASH AT BANK AND IN HAND	
Business	9,641.02
Total Cash at bank and in hand	9,641.02
DEBTORS	
Debtors	0.00
Total Debtors	0.00
NET CURRENT ASSETS	9,641.02
NET CURRENT ASSETS (LIABILITIES)	9,641.02
TOTAL ASSETS LESS CURRENT LIABILITIES	12,486.76
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
Loan - MA	800.00
Loan - NC	700.00
Total Creditors: amounts falling due after more than one year	1,500.00
TOTAL NET ASSETS (LIABILITIES)	£10,986.76
CHARITY FUNDS	
Opening Balance Equity	6,776.46
Retained Earnings	-2,004.53
Surplus/(Deficit)	6,214.83
Total Charity funds	£10,986.76

Statement of Cash Flows

Report Period: May 01, 2024

	Total
OPERATING ACTIVITIES	
Net Income	6,214.83
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Debtors	0.00
Boxing Equipment:Depreciation	866.08
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	866.08
Net cash provided by operating activities	7,080.91
INVESTING ACTIVITIES	
Boxing Equipment	-866.08
Machinery and equipment	0.00
Net cash provided by investing activities	-866.08
NET CASH INCREASE FOR PERIOD	6,214.83
Cash at beginning of period	3,426.19
CASH AT END OF PERIOD	£9,641.02



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

South Cheshire Amateur Boxing Club

On accounts for the year ended

31st March 2024

Charity no
(if any)

1202938

Set out on pages

3 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28-1-25

Name:

Mark Thomas

Relevant professional
qualification(s) or body
(if any):

Association of Accounting Technicians

Address:

Solent House, 107a Alma Road

Southampton, SO14 6UY