



**COLLECTIVE  
CHURCH**

# **Collective Church**

**UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED**

**31 AUGUST 2024**

Charity number: 1202932

**COLLECTIVE CHURCH**  
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## **COLLECTIVE CHURCH**

### **REFERENCE AND ADMINISTRATIVE INFORMATION** for the period ended 31<sup>st</sup> August 2024

Charity Name:	Collective Church
Charity Number:	1202932
Charity Address:	25 Holly Bank Grove York YO24 4EA
Trustees:	D N Marley W E Horner S J Latham
Independent Examiner:	R Smith FCA Smailes Goldie Selby Limited Chartered Accountants 20-24 Park Street Selby YO8 4PW

## COLLECTIVE CHURCH

### TRUSTEES REPORT for the period ended 31<sup>st</sup> August 2024

The trustees are pleased to present their annual report and financial statements of the charity for the period ended 31 August 2024.

#### Objectives and Activities

The main objectives of the charity are to advance the Christian faith through worship, prayer and Christian teaching in York or other areas as the Trustees think fit.

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Charities activities of advancement of the Christian faith through worship, prayer and Christian teaching are available to the people in York and the wider area to make a positive contribution to the local and wider community.

#### Achievements and Performance

Collective Church is a growing church in York with around 120 people and a vision to become a multiplying movement of disciples and churches across the city. Our mission is to help people live and share life with Jesus at the centre.

In 2023–24, we saw encouraging growth in both size and spiritual depth. We continue to reach a wide range of people in the city, including families, young professionals, and older adults. A major area of growth this year has been among students. Around 50 students now regularly engage with Collective, with many exploring faith for the first time. Our student Alpha courses and wider outreach events have led to several students coming to faith and being baptised.

We remain rooted in our values—authentic community, gospel-centred living, and mission to the city—and actively contribute to the Taking Ground vision through discipleship, leadership development, and evangelism.

#### Financial Review

The major risks facing the Charity are:

- High inflation and increase in core costs due to high inflation, employer costs and energy costs.
- A reduction or withdrawal of gift aid if government policy changes.
- Significant drop in tithes and gifts; and
- Significant unforeseen expenditure, likely to be related to property.

The Charity manages these risks by regularly reviewing income levels and expenditure levels, cash reserves and providing ongoing maintenance of the site and property, ensuring the property is maintained to a high standard.

The Charity aims to maintain cash reserves at levels that would cover any unforeseen expenditure and loss of income to enable it to continue whilst formulating an alternative financial strategy.

#### Financial summary

During the financial year, the charity generated a total income of £63,423, representing a positive growth driven largely by an increase in regular donations from our loyal members. This steady support highlights the strong connection our community has with the charity's work.

Total expenditure for the year was £58,079, which was slightly above budget by 1%. This modest overspend was mainly due to an overspend on one of our outreach programs, and was carefully monitored to ensure continued value for money.

Our income sources this year included:

- Regular donations: £50,634
- One-off gifts: £3,072
- Gift Aid: £9,717

Expenditure was primarily allocated to:

- Staff/Leadership: £36,625
- Operations: £12,443
- Discipleship: £4,423
- Mission: £4,588

At the end of the year, the charity held reserves of £39,688, in line with our reserves policy. This strong financial position enables us to confidently continue delivering our services, respond to emerging needs, and invest in future growth.

Looking forward, the charity remains committed to increasing income sustainably, managing expenditure prudently, and maximising the impact of every pound raised in pursuit of our mission.

### **Reserves Policy**

The Trustees have set a reserves policy which requires maintaining free unrestricted cash balances in the general fund amounting to 3 months of its annual expenditure.

Reserves should be maintained at this level which ensures that the charity's core activity could continue during a period of unforeseen difficulty. The reserves should be maintained in an easily accessible form.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget and forecast cycle.

It takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity level, the Church's commitments to its stakeholders, future spending plans and expected liabilities and anticipated building costs. It also reflects as far as possible the current economic climate and trends.

### **Risk management**

The Trustees have a duty to identify and review the risks which the Charity is exposed to. To enable the Trustees to manage risks we have systems of internal control to protect and mitigate against any reasonably foreseeable risk.

The control systems include:

- Annual forecasting and budgeting setting, approved by the Trustees.
- Regular Trustee meetings where financial reports are reviewed.
- Risk assessments.
- Delegation of duties.

We regularly review the main risks faced by the Charity and the main risks that have been identified are finance, safeguarding, health and safety, building maintenance and security.

We also use a variety of people from either within our partners at Taking Ground or external third parties to provide advice and guidance on the relevant areas of risk. We use people with expertise in the different areas of risk to provide specialist and expert advice.

We believe that the internal financial controls comply with the relevant Charity Commission guidance.

## **Structure, Governance and Management**

### Governing Document

Collective Church is a charity under charity number 1202932 and was registered as a charity on 3 May 2023 and is registered as a charity with the Charity Commission.

### Appointment of Trustees

The Trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charity company in order to make them aware of current activities.

The methods of appointment of Trustees are set out in the Constitution.

Persons willing to be appointed as Trustees must subscribe to the Statement of Faith attached to the Constitution.

In selecting individuals for appointment, the Trustees are required to have regard to the skills, knowledge and experience required for the effective administration of the charity.

### Decision making and management

The Trustees meet 3 times a year to discuss finances, strategic and operational issues and the Trustees have responsibility for all legal decision making.

### Related parties and collaborations

In pursuit of its objectives, the Charity supports and collaborates with a number of other charitable organisations and local churches.

### Taking Ground

This is a group of churches connected together and based in the North East of England and North Yorkshire. As a group of churches, we work together to support each other's work, providing joint leadership and training opportunities.

Working together with Taking Ground, the Charity has established a bible school at our centre and the main teaching on the bible school has been provided by members of the Charity.

### Taking Ground Music

Taking Ground Music serves not only our church, but all the churches together in Taking Ground, providing creative resources and creating new music and worship events for the wider community to take part in.

### One Voice

We are also an active part of the One Voice unity network of churches and Christian charities in York, meeting weekly with church and charity leaders to pray for the city.

This report was approved by the trustees, and is signed on their behalf by:



*Sarah Latham*  
..... Signed on 26/06/25 @ 21:17

S J Latham - Trustee

Date 2025-06-26  
.....

## Independent Examiners Report

I report to the trustees on my examination of the accounts of This Charity ('the charity') for the period ended 31<sup>st</sup> August 2024 which comprise the Receipts and Payments account, Statement of Assets and Liabilities and relevant notes.

### Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting record; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....  
R Smith FCA  
Smailes Goldie Selby Limited  
Chartered Accountants  
20-24 Park Street  
Selby  
YO8 4PW

Date: 27 June 2025



## COLLECTIVE CHURCH


### STATEMENT OF RECEIPTS AND PAYMENTS for the period ended 31<sup>st</sup> August 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
<b>Receipts</b>					
Donations & legacies		63,423	34,105	593	98,121
Charitable activities		-	385	-	385
Other income		-	227	-	227
<b>Total incoming resources</b>		<b>63,423</b>	<b>34,717</b>	<b>593</b>	<b>98,733</b>
<b>Payments</b>					
Charitable activities		55,122	378	588	56,088
Governance costs	2	2,957	-	-	2,957
<b>Total expenditure</b>		<b>58,079</b>	<b>378</b>	<b>588</b>	<b>59,045</b>
<b>Net receipts/(payments)</b>		<b>5,344</b>	<b>34,339</b>	<b>5</b>	<b>39,688</b>
Transfer between funds		19,110	(19,105)	(5)	-
<b>Net movement in cash funds</b>	3	<b>24,454</b>	<b>15,234</b>	<b>-</b>	<b>39,688</b>
<b>Reconciliation of funds</b>					
Total cash funds brought forward		-	-	-	-
<b>Total cash funds carried forward</b>		<b>24,454</b>	<b>15,234</b>	<b>-</b>	<b>39,688</b>

**COLLECTIVE CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
as at 31<sup>st</sup> August 2024

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
<b>Cash assets</b>				
Bank account	24,239	55	-	<b>24,294</b>
Reserve account	-	15,179	-	<b>15,179</b>
Stripe account	195	-	-	<b>195</b>
Cash in hand	20	-	-	<b>20</b>
	<b>24,454</b>	<b>15,234</b>	<b>-</b>	<b>39,688</b>
<b>Other Monetary assets</b>				
Prepayments	308	-	-	<b>308</b>
	<b>308</b>	<b>-</b>	<b>-</b>	<b>308</b>
<b>Liabilities</b>				
Independent Examination Fee Due	300	-	-	<b>300</b>
	<b>300</b>	<b>-</b>	<b>-</b>	<b>300</b>

These accounts have been approved by the trustees, and are signed on their behalf by:

 *Sarah Latham*  
Signed on 26/06/25 @ 21:17

S J Latham – Trustee

Date 2025-06-26

The notes on pages 9 to 10 form part of these financial statements.

## COLLECTIVE CHURCH

### NOTES TO THE ACCOUNTS for the period ended 31<sup>st</sup> August 2024

#### 1. Accounting Policies

##### Basis of preparation

The accounts have been prepared on a receipts and payments basis and comprise a statement of receipts and payments, a statement of assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

#### 2. Transactions with Related Parties

Will Horner, who is also a trustee, is employed by the charity in a leadership role. Remuneration paid, including pension costs in the financial period was £33,900.

Will was also paid a phone allowance in the period of £240.

There was no remuneration or expenses paid to any of the other trustees or their related parties during the period ended 31 August 2024, other than the reimbursement of direct expenses incurred on behalf of the charity.

#### 3. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Governance costs</b>			
Bank charges	411	-	<b>411</b>
Marketing	1,925	-	<b>1,925</b>
Insurance	411	-	<b>411</b>
Office Equipment & Supplies	210	-	<b>210</b>
<b>Total governance costs</b>	<b>2,957</b>	<b>-</b>	<b>2,957</b>

## COLLECTIVE CHURCH

### NOTES TO THE ACCOUNTS for the period ended 31<sup>st</sup> August 2024

#### 4. Movement in funds

Fund name	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
<b>Unrestricted</b>					
General funds (unrestricted)	-	63,423	58,079	19,110	<b>24,454</b>
<b>Designated</b>					
Reserve (3 months running costs)	-	179	-	15,000	<b>15,179</b>
Minibus - Taking ground celebration service	-	177	122	-	<b>55</b>
Taking ground leaders event	-	256	256	-	-
Taking ground	-	34,105	-	(34,105)	-
<b>Restricted</b>					
James' funeral costs	-	543	538	(5)	-
Acoustic Christmas RAY fundraiser	-	50	50	-	-
<b>Total governance costs</b>		<b>98,733</b>	<b>59,045</b>	-	<b>39,688</b>